

**BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA**

Appeal No. 6897 of 2026

Krishan Kumar Mehta : Appellant

Vs

CPIO, SEBI, Mumbai : Respondent

ORDER

1. The appellant had filed an application dated March 16, 2026 (received by SEBI on March 27, 2026) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated April 08, 2026 responded to the application filed by the appellant. The appellant filed an appeal dated May 13, 2026 (Reg. No. SEBIH/A/P/26/00074), (received by the Office of Appellate Authority on May 25, 2026). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application** - The appellant, in his application dated March 16, 2026, sought following information related to investments in PACL:

“1. *PACL Certificates:*

Please provide information regarding PACL certificate numbers U119009xxx and U03810xxxxx and supply certified copies of these certificates

2. *Property Possession:*

Kindly provide information regarding Khasra No. 919, Plot No. 51 and Khasra No. 971, Plot No. 67, located in Village Vannadu, Tehsil Thuraiyur, District Trichy, Tamilnadu. Specifically, the applicant requests confirmation of who currently has possession of these properties/ lands and certified copies of relevant documents.

3. *Right to Possess or sell:*

Please clarify whether the applicant has the right to possess or sell the above-mentioned properties. Certified copies of supporting documents are requested.

4. Documents establishing Rights via PACL Certificates:

Kindly provide any letters, annexures or other documents associated with PACL certificate numbers U119009xxxx and U038106xxxx, which establish the applicant's right to possess the above-mentioned properties. Certified copies of these documents are requested

5. Status of Payment and Ownership Rights:

The applicant has not yet received any payment from PACL related to the above-mentioned plots, even though the agreement for the plots is in the applicant's name. Kindly provide information regarding whether the applicant can be considered the owner or is legally recognised as the owner, of the properties. Certified copies of relevant documents are requested

6. Sale Deed Details:

Please provide information regarding the sale deed of the above-mentioned plots, specifically

- In whose name the sale deed is registered from the year 2000 to 2026*
- Certified copies of all relevant sale deeds or mutation records”*

3. **Reply of the Respondent** – The respondent, in response to queries in the application, informed that the information sought is not available with the respondent. Notwithstanding the aforesaid, the respondent informed that the details of PACL Matters- Public Notices, Press Releases, Status Report and FAQs etc. are available on SEBI website.
4. **Ground of appeal** – On perusal of the appeal, it appears that the appellant is not satisfied with the response of the respondent.
5. I have perused the application and the response provided thereto. The respondent, in his response, has categorically mentioned that the requested information is not available with SEBI. In this context, I note that the Hon'ble Central Information Commission (**CIC**) in the matter of *Sb. Pattipati Rama Murthy vs. CPIO, SEBI* (Decision dated July 8, 2013), held: “... if it (SEBI) does not have any such information in its possession, the CPIO cannot obviously invent one for the benefit of the Appellant. There is simply no information to be given.” Accordingly, I do not find any deficiency in the response of the respondent.
6. Notwithstanding the above, I note that the responsibility of disposal of the properties and repayment to investors, is entrusted with the Justice (Retd.) R. M. Lodha Committee (under the Chairmanship of Hon'ble Mr. Justice R.M. Lodha, former Chief Justice of India), which has been constituted, pursuant to the order dated February 2, 2016 of the Hon'ble Supreme Court of India. I also note that the respondent has provided

the links for accessing Status Reports, FAQs, Press Releases and Public Notices pertaining to the matter of PACL Ltd., which are already available in the public domain. The appellant may be guided accordingly.

7. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

Place: Mumbai

Date: June 22, 2026

RUCHI CHOJER
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA