

M&M/SEC/2026-27/090

4th August 2026

National Stock Exchange of India Ltd
Scrip Code: M&M

BSE Limited
Scrip Code: 500520

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 4th August 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: **Luxembourg Stock Exchange**
London Stock Exchange Plc
ISIN: USY541641194

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

Sr No	Name	Total No. of Equity Shares
1	Nachiket Kodkani	2,478
2	V R Nakra	12,602
3	Sachin Palekar	900
4	Ganesh Shenoy Konchady	2,669
5	Rajakumar Kanagarajan	543
6	Rajesh Jejurikar	42,694
7	Surojit Kundu	655
8	Ganesh Adiga	3,123
9	Nandhakumar Krishnan	954
10	Damyanti Vaishnav	79
11	Dattatraya Nikam	1,471
12	Prasath R	2,000
13	Dominica D'Souza	335
14	Sunil Chahure	1,363
15	Kishor Sankhe	158
16	Anish Shah	70,164
17	Santanu Sinha	1,655
18	Sakthivelan S	452
19	Ruchi Karekar	76
20	Dhananjay Kolamkar	259
21	Ami Goda	854
22	Mohit Kapoor	9,000
23	Punit Sanganeria	484
24	Amit Gupta	534
25	Nalinikanth Gollagunta	2,000
26	Vinod Venugopal	697
	Total	1,58,199

