

07th July, 2026

To,
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Kind Attention: Mr. Amit Shinde, Chief Manager (Surveillance)

Dear Sir/Madam

Re: Your letter bearing no. NSE/CM/Surveillance/17232 dated 07th July, 2026

Sub: Reply to the Clarification on price movement

Dear Sir / Madam

We refer to above letter wherein your good office sought clarification regarding the significant movement of price of securities of the Company and disclosure, if any required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above, please take note that the Company has been following its Corporate Governance Code and practices prescribed thereunder for the purpose of intimating stock exchanges and dissemination of information, including which may be considered as price sensitive or relating to business operations of the Company.

Further, please note that all information / announcement to be provided in accordance with the requirements prescribed under Regulation 30 of SEBI Listing Regulations, concerning matters prescribed therein are intimated immediately pursuant to the decisions taken by the Board of Directors of the Company from time to time and as and when any reportable event takes place.

We believe that the significant movement of price of the equity shares of the Company during recent past is purely driven by the market forces or may be combination of various factors including market conditions. At present there is no information/announcement which needs to be disclosed under Regulation 30 of the Listing Regulations read with policy of the Company for determination of materiality of event and information.

We hope this clarification suffice with your requirements.

Thanking you,

Yours faithfully,
For Tribhovandas Bhimji Zaveri Limited

Arpit Maheshwari
Company Secretary
ACS: 42396



TRIBHOVANDAS BHIMJI ZAVERI LIMITED.

CIN No : L27205MH2007PLC172598