

**REPORT OF THE SCRUTINIZER**

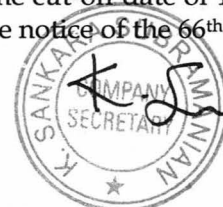
To  
The Chairman  
66<sup>th</sup> Annual General Meeting  
Seshasayee Paper and Boards Limited  
Pallipalayam, Cauvery RS PO  
Erode - 638 007, Namakkal District, Tamil Nadu

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote E-voting and electronic voting during the 66<sup>th</sup> Annual General Meeting (AGM) pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules 2014, as amended, of Seshasayee Paper and Boards Limited held on Saturday, 20<sup>th</sup> June, 2026 at 11.00 A.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') (collectively referred as "VC").

I, K. Sankara Subramanian, Practicing Company Secretary [Membership No. F11241/ C.O.P. No. 15994] have been appointed as the Scrutinizer by the Board of Directors of the Seshasayee Paper and Boards Limited ("the Company") for the purposes of scrutinizing the remote e-voting and e-voting process with respect to their 66<sup>th</sup> AGM in respect of the below mentioned resolutions proposed at the 66<sup>th</sup> AGM of the Company held on Saturday, 20<sup>th</sup> June, 2026 at 11.00 A.M. (IST) through VC and I submit my report as under:

1. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements, 2015 as amended from time to time (hereafter referred as "SEBI Listing Regulations") relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 66<sup>th</sup> AGM of the Company.
2. My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the service provider.
3. The Notice dated 12<sup>th</sup> May, 2026 along with statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions proposed at the 66<sup>th</sup> AGM of the Company.
4. The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting prior to the AGM and voting at the AGM by electronic means.
5. The shareholders of the Company holding shares as on the cut-off date of 13<sup>th</sup> June, 2026 were entitled to vote on the resolutions as contained in the notice of the 66<sup>th</sup> AGM.



6. In accordance with the Notice of the 66<sup>th</sup> AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting commenced at 9:00 AM on Wednesday, the 17<sup>th</sup> June, 2026 and closed at 5:00 PM on Friday, the 19<sup>th</sup> June, 2026, and the e-voting module was blocked by NSDL thereafter.
7. After declaration of voting by the Chairman, the shareholders present at the 66<sup>th</sup> AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by NSDL at the AGM.
8. The votes were unblocked on 20<sup>th</sup> June, 2026 at 1.30 P.M. in the presence of two witnesses, who are not in employment of the Company, viz., Mr. S. Krishnan and Mrs. B. Lalitha Bhavani, before they were counted.

*S. Krishnan.*

S. Krishnan

*B. Lalitha Bhavani*

B. Lalitha Bhavani

9. I have scrutinized and reviewed the remote e-voting and vote casted through e-voting during the AGM, based on the data downloaded from the NSDL e-voting system.
10. I now submit my consolidated report as under on the result of the remote e-voting and vote casted through e-voting during the AGM in respect of the said resolutions:

**ORDINARY BUSINESS:**

**Resolution No.1 - Ordinary Resolution - To receive, consider and adopt the Financial Statements for the financial year ended March 31, 2026.**

- (i) Voting **in favour** of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
463	3,10,66,599	99.99%

- (ii) Voting **against** the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
3	980	0.01%



(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0

**Resolution No.2 - Ordinary Resolution - Declaration of Dividend**

(i) Voting in favour of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
467	3,12,24,710	99.99%

(ii) Voting against the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
1	100	0.01%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0

**Resolution No.3 - Ordinary Resolution - Re-appointment of retiring Director - Sri Ganesh Balakrishna Bhadti, Executive Director (Operations & Projects) (DIN: 09634741)**

(i) Voting in favour of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
462	3,12,03,496	99.93%



(ii) Voting **against** the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
6	21,314	0.07%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0

**Resolution No.4 - Ordinary Resolution - Re-appointment of retiring Director - Sri S Srinivas, Director (Finance) & Secretary, (DIN: 09713128)**

(i) Voting **in favour** of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
462	3,12,03,496	99.93%

(ii) Voting **against** the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
6	21,314	0.07%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0



**SPECIAL BUSINESS:**

**Resolution No.5 - Ordinary Resolution - Remuneration to Cost Auditor**

(i) Voting in favour of the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
465	3,12,23,830	99.99%

(ii) Voting against the resolution:

No. of Members	No. of votes cast by them (shares)	% of total no. of valid votes cast
3	980	0.01%

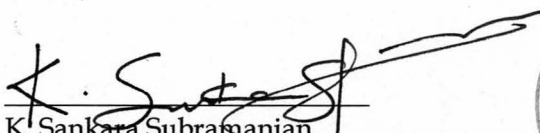
(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total no. of votes cast by them
0	0

The downloaded e-voting records and other relevant records of e-voting will remain in my custody until the Chairman considers this report and uploads/ announces the result in their website <https://www.spbltd.com/> and thereafter the same will be handed over to Sri. S. Srinivas, Director (Finance) & Secretary, for safekeeping. Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully,

  
K. Sankara Subramanian  
Practicing Company Secretary  
[A peer reviewed practicing unit - 2018/2022]  
Membership No. F11241  
C.O.P. No. 15994  
UDIN: F011241H000660384



Place : Trichy  
Date : 20-06-2026