

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L01100WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani, Kolkata-400069

Corporate Office: House No. 1-38, First Floor, Satamrai (V), Shamshabad (M), Ranga Reddy District, Telangana – 501218

Telephone No: 88828 64121, Email ID: igcindustrieslimited@gmail.com

Date: September 23rd, 2026

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 524516

Sub: Scrutinizer Report of the 45th Annual General Meeting (AGM) of IGC INDUSTRIES LIMITED held on September 22nd, 2026.

Dear Sir(s),

We hereby submit the Scrutinizer Report consolidated for Remote E-voting & E-voting during AGM of 45th Annual General Meeting of the Company held on Tuesday, September 22, 2026 at 3.00 P.M. IST through two-way Video Conferencing ("VC") / Other Audio-Visual Means ('OAVM"), pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 including the amendments thereof.

Kindly take the above intimation on your record.

Yours faithfully,
For IGC INDUSTRIES LIMITED

ZIAUDDIN MOHAMMED
DIRECTOR
DIN: 07523934

Encl: as above.

RAMESH CHANDRA BAGDI & ASSOCIATES

COMPANY SECRETARIES

31, SHRADDHANAND MARG, CHHAWANI, INDORE(MP)-452001

Email : rcbagdipcs@yahoo.in Mobile – 9827244043

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson,
IGC INDUSTRIES LIMITED,
12 Government Place (East), 1st Floor
Formerly Hemanta Basu Sarani, Esplanade,
Kolkata, West Bengal, India, 700069.

Subject: 45th (Forty Fifth) Annual General Meeting of the members of IGC Industries Limited Held on Tuesday, September 22, 2026 at 03:00 P.M. (IST) Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. Ramesh Chandra Bagdi & Associates, Company Secretaries, represented by CS Ramesh Chandra Bagdi, have been duly appointed by the Board of Directors of IGC Industries Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 (collectively "SEBI Circulars"), in a fair and transparent manner in respect of the Resolutions passed at the Annual General Meeting (AGM) of IGC Industries Limited at their Meeting held on Tuesday, September 22, 2026 at 03:00 P.M. (IST) by Video Conferencing (VC)/Other Audio- Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the Annual General Meeting. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report



generated from the remote e-voting provided by National Securities Depository Limited (NSDL) and e-voting system at the AGM provided by National Securities Depository Limited (NSDL), these authorised agencies engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:-

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the Annual General Meeting. For the purpose of remote e-voting Company has engaged NSDL for its services and e-voting system at the Annual General Meeting, the Company has engaged National Securities Depository Limited (NSDL) for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the MCA General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 (collectively "SEBI Circulars") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was Tuesday, September 15, 2026 may;
4. The period for remote e-voting commenced on Saturday, September 19, 2026 (9:00 am) (IST) and ends on Monday, September 21, 2026 (5:00 pm) (IST). The remote-voting module was disabled by NSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. None of the members have voted through the e-voting system provided by National Securities Depository Limited (NSDL) at the Annual General Meeting.
7. The votes were also scrutinized for the purpose of eliminating duplicate voting on the votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the website of NSDL;

The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company. We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the Annual General Meeting.



Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, including the Audited Balance Sheet as at March 31, 2026, the Statement of Profit and Loss & Cash Flow Statement for the Year ended on that date together with the Reports of the Board of Directors and Auditors there on. - AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
53	607198	93.80	20	40153	6.20	-

B.

Whether Promoter / Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	100	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	34719900	647351	1.86	607198	40153	93.80	6.20
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		34720000	647351	1.86	607198	40153	93.80	6.20



Item No. 2: To appoint a Director in place of Mr. Ziauddin Mohammed (DIN: 07523934), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment. – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
52	607158	93.79	21	40193	6.21	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	100	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	34719900	647351	1.86	607158	40193	93.79	6.21
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		34720000	647351	1.86	607158	40193	93.79	6.21



Item No. 3: Re-appointment of Mukesh Jiut Yadav (DIN: 10778075) as Non - Executive Independent Director of the Company. – AS A SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
52	607158	93.79	21	40193	6.21	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	100	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	34719900	647351	1.86	607158	40193	93.79	6.21
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		34720000	647351	1.86	607158	40193	93.79	6.21



Item No. 4: Re-appointment of Hiren Kishor Patel (DIN: 10753864) as Non - Executive Independent Director of the Company - AS A SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
53	607198	93.80	20	40153	6.20	-

B.

Whether Promoter / Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	100	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	34719900	647351	1.86	607198	40153	93.80	6.20
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		34720000	647351	1.86	607198	40153	93.80	6.20



Item No. 5: Regularization of Additional Director Mr. Manoj Kumar Jhawar (DIN: 09278578), as the Director of the Company.

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
53	607198	93.80	20	40153	6.20	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	100	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	34719900	647351	1.86	607198	40153	93.80	6.20
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		34720000	647351	1.86	607198	40153	93.80	6.20



Item No. 6: To appoint M/s Sarang Shivajirao Chavan & Associates Chartered Accountants (FRN: 159649W) as Statutory Auditors of the Company and fix their remuneration:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
53	607198	93.80	20	40153	6.20	-

B.

Whether Promoter / Group are interested in the agenda/resolution?			Promoter in the						NO
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100	
Promoter	E-voting	100	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	34719900	647351	1.86	607198	40153	93.80	6.20	
	Poll	-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-	-
TOTAL		34720000	647351	1.86	607198	40153	93.80	6.20	



All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Company for safe keeping.

FOR RAMESH CHANDRA BAGDI & ASSOCIATES,
Practicing Company Secretaries,

R. C. Bagdi

[CS RAMESH CHANDRA BAGDI]

ACS: F8276

COP: 2871

Peer Review Certificate No.: 1560/2021

UDIN: F008276H00



PLACE: Indore

DATE: September 23, 2026.