MAHIP INDUSTRIES LTD.

(FORMERLY KNOWN AS CARE CORUPACK LTD.)

Date: 06TH NOVEMBER, 2026

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON FRIDAY, NOVEMBER 06TH, 2026.

REF: MAHIP INDUSTRIES LIMITED (BSE SCRIP CODE - 542503)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today i.e. Friday, 06th November, 2026, inter-alia, considered and approved the following business:

1. Considered and approved the standalone unaudited Financial Results for the half-year ended 30th September, 2026 along with the Limited Review Report thereon.

The meeting of the Board of Directors commenced at 17:00 p.m. and concluded at 17:30 p.m.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully,

FOR, MAHIP INDUSTRIES LIMITED

RAJIV GOVINDRAM AGRAWAL

Digitally signed by RAJIV GOVINDRAM AGRAWAL
Date: 2026.11.06 18:10:39 +05'30'

RAJIV GOVINDRAM AGRAWAL
WHOLE-TIME DIRECTOR
DIN: 01922581

B. A. BEDAWALA & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of Directors of
MAHIP INDUSTRIES LIMITED (formerly known as Care Corupack Ltd)

Ahmedabad

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** of **MAHIP INDUSTRIES LIMITED** (formerly known as Care Corupack Ltd) (the "Company") for the half year ended **30th September, 2026**, together with the Statement of Assets and Liabilities as at that date and the Statement of Cash Flows for the half year then ended (hereinafter together referred to as the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time. The Statement has been initialled by us for the purpose of identification.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at its meeting held on 6th November, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. The matters described below form the basis of our qualified conclusion. The financial effects of these matters on the Statement have not been ascertained or quantified by the Management and, accordingly, we are unable to comment on the consequential impact, if any, thereof on the Statement:

   (a) The Company has not complied with the provisions relating to deduction of tax at source under the Income-tax Act, 1961. Tax has not been deducted on certain payments made to parties, and the tax deducted has not been deposited to the credit of the Central Government within the time limits prescribed under the said Act. The consequential liability towards interest, penalty and other levies, if any, arising from such non-compliance has not been ascertained.

   (b) Balance confirmations in respect of trade receivables, trade payables, loans and advances given or taken, and other advances given or received have not been made available to us. In the absence of such confirmations, we are unable to comment on the adjustments, if any, that may be required to the carrying amounts of these balances.

   (c) Certain related party transactions entered into by the Company are not in compliance with the applicable provisions of the Act.

   (d) The Company has not carried out a review of the carrying amounts of its fixed assets at the end of the reporting period to assess whether there is any indication of impairment, as required by Accounting Standard 28 "Impairment

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of Assets". The consequential impact, if any, on the carrying amount of fixed assets and on the results for the period has not been ascertained.

(e) The Company has accepted moneys from, and advanced moneys to, several individuals and other corporate entities. Based on the review procedures performed by us and according to the information and explanations given to us, these transactions are in contravention of the provisions of Sections 185 and 186 of the Act. Further, there are no written agreements stipulating the terms of repayment of the amounts advanced, and no interest has been accrued thereon in the Statement.

(f) The Company has made payments to several creditors during the period. However, the corresponding expenses for the goods or services received have not been recognised in the Statement of Profit and Loss, and such payments have instead been classified as Advances to Suppliers in the Statement of Assets and Liabilities. Consequently, the expenses for the period are understated and other current assets are overstated to that extent.

(g) The quantities and valuation of closing inventories as at 30th September, 2026, amounting to ₹ 35.42 lakh, have been taken as certified by the Management, and we have relied upon the same.

(h) The Company has debited certain amounts to Travelling Expenses in the Statement of Profit and Loss. In the absence of adequate supporting vouchers or documentary evidence, we were unable to verify the authenticity and business purpose of such expenses. Accordingly, we are unable to determine whether these expenses have been incurred wholly and exclusively for the purposes of the business of the Company or include any element of personal expenditure.

(i) The Company has not fully complied with the provisions of the Goods and Services Tax laws, in that it has not discharged the full liability payable under the Reverse Charge Mechanism (RCM). The consequential liability, including interest and penalty, if any, has not been ascertained.

Qualified Conclusion

5. Based on our review conducted as stated in paragraph 3 above, except for the possible effects of the matters described in paragraph 4 of the "Basis for Qualified Conclusion" section above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The figures for the half year ended 31st March, 2026 included in the Statement are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the half year ended 30th September, 2025, which were subjected to limited review by us. Our conclusion is not modified in respect of this matter.

Date: 06/11/2026
Place: Ahmedabad
UDIN: 26138769KUPBKX5482

B.A. BEDAWALA & CO. F.R.No. 101064W AHMEDABAD CHARTERED ACCOUNTANTS

For B A Bedawala & Co.
Chartered Accountants
Firm Reg. No.: 101064W

B. M. Shah

BINIT M SHAH
(Partner)
Membership No.: 138769

MAHIP INDUSTRIES LIMITED (formerly known as Care Corupack Ltd)

CIN :L15549GJ1995PLC028116

Regd. Office : Survey No. 127, Jalalpur- Godhneshwar, Dholka-Bagodara Highway, Ahmedabad - 387810

Email:mahipindustriesltd@gmail.com Website: www.mahipindustriesltd.in

Unaudited standalone financial results for the half year ended on 30th September 2026

(Rs. In lacs Except EPS)

Sr. No.	Particulars	Half year Ended			Year Ended
		30.09.2026 Unaudited	31.03.2026 Audited	30.09.2025 Unaudited	31.03.2026 Audited
1	**Income from operations**				
a)	Revenue from Operations	1,517.87	192.90	717.56	910.47
b)	Other Income	1.07	0.02	0.60	0.63
	1. Total Income from operations (a+b)	**1,518.94**	**192.93**	**718.17**	**911.09**
2	**Expenses**				
a)	Purchase of Stock - in -Trade	1,348.37	120.40	488.06	608.46
b)	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	-	-	-	-
c)	Operating Expenses	4.40	14.56	5.98	20.55
d)	Employees Benefit Expenses	31.08	23.42	24.83	48.25
e)	Depreciation and amortization expenses	12.39	14.17	13.03	27.19
f)	Finance Costs	0.36	4.74	0.16	4.90
g)	Other Expenses	22.62	28.24	25.82	54.05
	2. Total Expenses (a+b+c+d+e+f+g)	**1,419.23**	**205.52**	**557.87**	**763.40**
3	**Profit / (Loss) from ordinary activities before exceptional & extraordinary items and Tax (1 - 2)**	**99.71**	**-12.60**	**160.29**	147.70
4	Exceptional Items & Prior Period Items	-	-38.42	-94.20	-132.61
5	**Profit / (Loss) from ordinary activities before extraordinary items & tax (3 - 4)**	**99.71**	**25.82**	**254.49**	**280.31**
6	Extraordinary items	-	-	-	-
7	**Profit / (Loss) before tax (5-6)**	**99.71**	**25.82**	**254.49**	**280.31**
8	Tax Expenses	-	-	-	-
9	**Net Profit / (Loss) after Tax from continuing operations (7-8)**	**99.71**	**25.82**	**254.49**	**280.31**
10	**Net Profit / (Loss) after Tax from discontinuing operations**	-	-	-	-
11	**Total Net Profit / (Loss) after Tax for the Period (9+10)**	**99.71**	**25.82**	**254.49**	**280.31**
	Details of Equity Share Capital				
12	**Paid-up Equity Share Capital (Face Value : 10 Rs Per share)**	**1,924.00**	**1,924.00**	**1,924.00**	**1,924.00**
13	**No. of Equity Shares**	192.40	192.40	192.40	192.40
14	**Earnings per Equity Share of Rs. 10/- each**				
i (a)	**Before extra-ordinary items (not annualised)**				
(i)	Basic	0.62	0.13	1.32	1.46
(ii)	Diluted	0.52	0.13	1.32	1.46
ii (b)	**After extra-ordinary items (not annualised)**				
(i)	Basic	0.52	0.13	1.32	1.46
(ii)	Diluted	0.52	0.13	1.32	1.46

Notes:

1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November 2026.The Statutory Auditors have carried out an audit of the financial results and have issued qualified opinion thereon.

2) These financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India.

3) The Company is having single reportable segment as defined in Accounting Standard-108 on "Operating Segment".

4) The financial Results and financial information for the half year ended 30th September, 2026 have been complied by the management after making necessary adjustments to give a true and fair view of the results. The information has been subject to Audit by Statutory Auditor.

5) The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the half year ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of First half year of the Financial year.

6) Previous period / year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification

7) These financial result will be made available on the Company's website viz. www.mahipindustriesltd.in and on the website of BSE Ltd. viz www.bseindia.com respectively.

Place :Ahmedabad
Date : 06/11/2026

MAHIP INDUSTRIES LIMITED

FOR, MAHIP INDUSTRIES LIMITED

Mahip Industries Ltd.

RAJIV AGRAWAL
WTD & CFO

Authorised Signatory/Director
01922581

MAHIP INDUSTRIES LIMITED (formerly known as Care Corupack Ltd)

CIN :L15549GJ1995PLC028116

Regd. Office :Survey No. 127, Jalalpur- Godhneshwar, Dholka-Bagodara Highway, Ahmedabad - 387810

Email:mahipindustriesltd@gmail.com Website: www.mahipindustriesltd.in

STATEMENT OF ASSETS & LIABILITIES AS AT 30th September, 2026

(Rs. In lacs)

	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I. Equity and Liabilities		
1. Shareholder's Fund		
(a) Equity Share capital	1,924.00	1,924.00
(b) Reserve & Surplus	-2,558.73	-2,658.44
(c) Money received against share warrants	-	-
Total Shareholder's Fund	**-634.73**	**-734.44**
2. Share application money pending allotment	-	-
3. Non-Current Liabilities		
(a) Long term borrowings	803.90	706.20
(b) Deferred tax liabilities (net)	22.47	22.47
(c) Other long-term liabilities	-	-
(d) Long-term provisions	457.86	603.56
Total Non Current Liabilities	**1,284.23**	**1,332.23**
4. Current Liabilities		
(a) Short-Term Borrowings	-	0.89
(b) Trade Payables		
(b.1) total outstanding dues of micro enterprises and small enterprises	245.06	36.82
(b.2) total outstanding dues of Creditors other than micro enterprises and small enterprises	275.46	285.71
(c) Other Current Liabilities	88.42	88.26
(d) Short-Term Provisions	181.42	37.75
Total Current Liabilities	**790.36**	**449.42**
TOTAL Liabilities	**1,439.86**	**1,047.20**
II. ASSETS		
1. Non-current assets		
Property Plant and Equipment and Intangible assets		
Property, Plant and Equipment	129.63	140.43
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Total Property, Plant & Equipment and Intangible Assets	**129.63**	**140.43**
Non-current assets		
(a) Deferred tax assets (net)	-	-
(b) Long-term loans and advances	154.02	133.57
(c) Other non-current assets	-	-
Total Non-Current Assets	**154.02**	**133.57**
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	35.42	14.81
(c) Trade receivables	898.60	552.89
(d) Cash and cash equivalents	2.61	2.79
(e) Short-term loans and advances	-	-
(f) Other current assets	219.59	202.71
Total Current Assets	**1,156.22**	**773.20**
Total Assets	**1,439.86**	**1,047.20**

Mahip Industries Ltd.

FOR, MAHIP INDUSTRIES LIMITED

Authorised/Director

RAJIV AGRAWAL
WTD & CFO
01922581

MAHIP INDUSTRIES LIMITED

Place :Ahmedabad
Date : 06/11/2026

MAHIP INDUSTRIES LIMITED (formerly known as Care Corupack Ltd)

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CASH FLOW STATEMENT AS AT 30th September, 2026

(Rs. In lacs)

Particulars	For the half year ended 30.09.2026	For the year ended 31.03.2026
	Unaudited	Audited
Cash flow from/(used in) operating activities		
Profit before tax	99.71	280.31
Adjustment for:		
Finance Charges	0.36	4.90
Transfer to reserve	-	-
Interest income on deposits and dividend income	(0.79)	(0.63)
Depreciation and amortization	12.39	27.19
Profit on Sale of Fixed Asset	-	(99.20)
Operating profit before working capital changes	**111.68**	**212.58**
Movement in working capital:		
(Increase)/decrease in trade receivables	(345.72)	(142.95)
(Increase)/decrease in inventories	(20.60)	34.18
(Increase)/decrease in Other Current Assets	(16.87)	(47.84)
Increase/(decrease) in trade payables	197.99	38.96
Increase/(decrease) in other current liability	0.17	(211.02)
Increase/(decrease) in provision	(2.03)	24.13
Increase/(decrease) in Other Long-term Liabilities	-	3.55
Cash generated/(used) in operations	**(75.39)**	**(88.42)**
Income taxes paid	-	-
Net Cash flow from operating activities (A)	**(75.39)**	**(88.42)**
Cash flow from/(used) investing activities		
Purchase of Fixed Asssets	(1.59)	(15.74)
Interest received	0.79	0.63
Proceeds from sale of Property, plant and equipment	-	100.00
Increase/(decrease) in Other Non Current Assets	-	-
(Increase)/decrease in Trade Advances given	-	-
(Increase)/decrease in Loans / Deposit	(20.45)	2.85
Sale of Investment	-	-
Cash generated/(used) in investing activities (B)	**(21.25)**	**87.74**
Cash flow from/(used in) financing activities		
Repayment of Long Term Borrowings	97.71	2.17
Repayment of Short Term Borrowings	(0.89)	0.03
Interest Expense	(0.36)	(4.90)
Cash generated/(used) in financing activities (C)	**96.46**	**(2.70)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(0.18)**	**(3.38)**
Cash and cash equivalent at beginning of year	**2.79**	**6.17**
Total Cash and cash equivalent at beginning of year	**2.79**	**6.17**
Cash and cash equivalent at end of year	**2.61**	**2.79**

FOR, MAHIP INDUSTRIES LIMITED

Mahip Industries Ltd.

RAJIV AGRAWAL
WTD & CFO
01922581

Authorised Director

Place :Ahmedabad
Date : 06/11/2026