

Date: 06.10.2026

To

The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 513343	SYMBOL: GFSTEELS

Subject: Submission of Revised Certificate under Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the proposed change of name of the Company from “**Grand Foundry Limited**” to “**Tikona Communication Limited**” and the certificate submitted by the Company under **Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (“**SEBI LODR Regulations**”).

In this regard, we wish to inform you that the Company has obtained a **revised certificate from the Practising Chartered Accountant** confirming compliance with the applicable requirements prescribed under **Regulation 45(1) of the SEBI LODR Regulations** in connection with the proposed change of name of the Company.

Accordingly, we hereby submit the **revised Certificate under Regulation 45(3) of the SEBI LODR Regulations** for your records and necessary action.

The revised certificate shall also be incorporated/annexed with the **Explanatory Statement to the Notice of the ensuing Extra-Ordinary General Meeting (“EGM”)** of the Company, as applicable, in accordance with the provisions of the SEBI LODR Regulations.

We request you to kindly take the above information and the enclosed revised certificate on record.

Thanking you,

**For Tikona Communication Limited
(Formerly Known as Grand Foundry Limited)**

SONIA ARORA
AHUJA

Digitally signed by
SONIA ARORA AHUJA
Date: 2026.10.06
11:37:46 +05'30'

Sonia Arora
Company Secretary & Compliance Officer
M. No. - A25863

AGARWAL & SAXENA

CHARTERED ACCOUNTANTS

15/7, Ground Floor, Sarvapriya Vihar, New Delhi-110016

Cell: +91-9810084941, +91-9899525419

E-mail: dc@agasax.com; agasax.delhi@agasax.org

To
Board of Directors,
Grand Foundry Limited
17, 1st Floor, A Wing, B. No. 19, BKC Bandra
Pinnacle Corporate Park Mumbai-400098

Independent Practitioner's Certificate pursuant to Regulation 45(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015

1. We have been requested by the management of the Grand Foundry Limited ('the Company'), to issue a certificate certifying the compliance of with conditions prescribed under Sub-Regulation (1) of Regulation 45 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ('Regulation') for change of the name of the Company from "**Grand Foundry Limited**" to "**Tikona Communication Limited**"
2. This report is issued in accordance with the terms of our engagement.

Management responsibility

3. The management of the Company is responsible for the preparation and maintenance of all accounting and other records and documents supporting the particulars as mentioned in this certificate. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances
4. The management is also responsible for ensuring that the Company complies with the requirements of the Regulation.

Practitioner's responsibility

5. Our responsibility is to provide a reasonable assurance based on the procedures performed and evidence obtained, as to whether anything has come to our attention that causes to believe that the particulars as mentioned in this certificate is not in accordance with the underlying supporting documents maintained by the Company.
6. We have been requested by the company to certify the compliance of conditions prescribed under Sub-Regulation (1) of Regulation 45 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ('Regulation') for change of the name of the Company.
7. The following documents have been furnished by the company:
 - a. Name approval and availability letter from Ministry of Corporate Affairs (MCA), Registrar of Companies, CRC Manesar, dated 24th June 2026.
 - b. Audited Financial Statement and board's report of the company for the FY 2025-26.
 - c. Memorandum of Association (MOA) of the company.



8. We have performed the following procedures:
 - a. Verified Name approval and availability letter from Ministry of Corporate Affairs (MCA), registrar approving proposed name **Tikona Communication Limited**
 - b. Verified copy of audited financial statements and board's Report for FY 2025-26.
 - c. Verified the Object Clause of the Memorandum of Association.
 - d. Made such inquiries from company personnel as considered necessary.
9. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

11. Based on the procedures performed as outlined above and the representation provided to us, and on the basis of information and explanations provided to us by the management. we confirm that:

Regulation	Particulars	Company's Confirmation
45(1)(a)	Time period of at least one year has elapsed from the last name change	The Company has changed its name in year 1992 on account of conversion of private Company to Public Limited and thereafter the company has not changed its name. There has been no change in the name of the company in the last one year.
45(1)(b)	At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name	During FY 2025-26, the management of the Company changed pursuant to the Share Purchase Agreement ("SPA") dated June 26, 2025 and the Open Offer made in accordance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011, pursuant to the Public Announcement dated June 26, 2025. Subsequently, the Company expanded and diversified its business activities to include telecommunications infrastructure, broadband, internet, leased line and allied digital communication services. Accordingly, the Main Objects clause of the MOA was amended to incorporate objects relating to the telecommunications



Regulation	Particulars	Company's Confirmation
		sector. The amendment was approved by Special Resolution at the EGM held on February 10, 2026 and was subsequently approved by the ROC vide letter dated February 27, 2026. Prior to the aforesaid amendment, the Company recorded nil revenue during the first three quarters of FY 2025-26. Following the amendment and commencement of the new business activities, the Company generated revenue from the telecommunications business during the fourth quarter of FY 2025-26. The detailed revenue information is set out in Annexure 1 attached hereto. The proposed new name of the Company does not suggest any new business activity and, accordingly, the said requirement is not applicable.
45(1)(c)	The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity	As there is no change in the activity pursuant to the proposed name change, this clause is not applicable.

Restrictions on use

12. This certificate is issued at the request of the Company pursuant to requirement of Regulation 45(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for onward submission to the Stock Exchange, where the equity shares of the Company are listed and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **Agarwal & Saxena**
Chartered Accountants
(FRN - 002405C)



Place: New Delhi
Date: 1st October, 2026

Akshay Sethi
Partner
(Membership No. :539439)
(UDIN: 26539439ICLLND6277)

Annexure-1 to the Certificate pursuant to Regulation 45 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015

(Amount in INR lacs)

Quarter Ended	Telecom and Other Allied Activity	% to Total Revenue	Other Activities	% to Total Revenue	Total Revenue
June 2025	Nil	0%	Nil	0%	Nil
September 2025	Nil	0%	Nil	0%	Nil
December 2025	Nil	0%	Nil	0%	Nil
March 2026	1052.56	100%	Nil	0%	1052.56

For Agarwal & Saxena
Chartered Accountants
(FRN - 002405C)



Place: New Delhi
Date: 1st October, 2026

Akshay Sethi
Partner
(Membership No. :539439)
(UDIN: 26539439ICLLND6277)