

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
09-06-2026 AT 11:55 A.M.**

**CP(IB) No. 155/9/HDB/2021
AND
IA (IBC) 831/2026 in CP(IB) No. 155/9/HDB/2021
u/s. 9 of IBC, 2016**

IN THE MATTER OF:

Jai Corp Ltd

...Operational Creditor

AND

G S Oils Pvt Ltd

...Corporate Debtor

C O R A M:-

SH. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)

SH. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)

ORDER

IA (IBC) 831/2026

Present: Ms. M Vazra Laxmi, Learned Counsel for the Liquidator.

Mr. GP Yash Vardhan, Learned Counsel for the Respondent.

This application has been filed seeking condonation of delay of 8 days in filing the IA and for extension of Liquidation period by six months.

On perusal of the records, it is revealed that there is no reasonable ground to extend the liquidation period. Therefore, the applicant is directed to take appropriate action to complete the liquidation process within 15 days as per law.

This application is directed to be listed on 30.06.2026.

**Sd/-
MEMBER (T)**

**Sd/-
MEMBER (J)**