



VALENCIA INDIA LIMITED
(Formerly Known As Valencia India Private Limited)
CIN: L91990GJ2017PLC096165 | GSTIN: 24AAFCV8064K1ZX

Date: 31-10-2026

To,

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai-400 001

Dear Sir/Madam,

BSE Script Code: 544433; ISIN: INE130701019

Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of Equity Shares w.r.t. Initial Public Offer (IPO) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 32 of the SEBI Listing Regulations, read with relevant SEBI Circulars, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the IPO for the objects as stated in the Prospectus.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, for the six months ended September 30, 2026, duly reviewed and approved by the Audit Committee at its Meeting held on October 31, 2026 is enclosed as Annexure 1.

We request you to take the afore-mentioned information in record and oblige.

Yours Truly,

FOR VALENCIA INDIA LIMITED

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JITENDRA
PATEL
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KEYUR JITENDRA
PATEL
Date: 2026.10.31
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KEYUR JITENDRA PATEL
MANAGING DIRECTOR
DIN: 00252431

Encl: A/a

Regd. Office: Unit No. 927, Gala Empire, Opp. Doordarshan Tower, Drive In Road, Thaltej,
Ahmedabad-380054, Gujarat, India.

Contact: 079 4925 8786 | **E-mail:** cs@valenciaindia.in | **Website:** www.valenciaindia.in



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Annexure-1 Statement of Deviation /Variation in utilization of funds raised

Name of listed entity	Valencia India Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	July 02, 2025 (Allotment date) July 03, 2025 (Listing date)
Amount Raised	48.95 Cr. (OFS-4.95 Cr.)
Report filed for Quarter/6 months ended	September 30,2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Development of 15 villas and club house	NA	3742.11	NA	3742.11	NA	NA
General corporate purposes	NA	732.95	NA	732.95	NA	NA

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

FOR VALENCIA INDIA LIMITED

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by KEYUR

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MANAGING DIRECTOR

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