KANCHI KARPOORAM LIMITED
CIN:L20118TN1992PLC022109
An ISO 9001:2015 Certified Company
GOD'S WILL FIRST

Chennai Office :
No. 1, Barnaby Avenue,
Barnaby Road, Kilpauk,
Chennai - 600 010, India.
☎ 044-2640 1914/15/16/17

Ref: KKL/SE-Q2-02/2026-27 28/08/2026

To
BSE Ltd,
25th Floor, P.J.Tower,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Notice of the 33rd Annual General Meeting and Annual Report for the Financial Year 2025-26

Ref: Scrip ID – KANCHI, Scrip Code – 538896

Pursuant to Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Company's Annual Report for the financial year 2025-26, which inter-alia contains the Notice of the 33rd Annual General Meeting due to be convened on 22nd September 2026.

The same is available on the website of the Company at www.kklgroup.in.

Kindly take the above information on record.

Thank you.

Yours faithfully,

For KANCHI KARPOORAM LIMITED

ABIRAMI K Digitally signed by ABIRAMI K
Date: 2026.08.28 20:45:40
+05'30'

K ABIRAMI
Company Secretary

KANCHI KARPOORAM LIMITED

THIRTY THIRD
ANNUAL REPORT
2025-2026

KANCHI KARPOORAM LIMITED

BOARD OF DIRECTORS

Mr. Suresh Veerchandji Shah	Managing Director
Mr. Dipesh Suresh Jain	Joint Managing Director
Mr. Arun Shah Veerchand	Whole-time Director
Mrs. Pushpa Jain Suresh	Non-Executive Director
Mr. Rajagopalan Kannan	Independent Director
Mr. Karaikudi Chandrasekaran Radhakrishnan	Independent Director
Mrs. Ranjani Vydeeswaran	Independent Director

CHIEF FINANCIAL OFFICER

Mr. Surendra Kumar Shah

COMPANY SECRETARY

Ms. K. Abirami

STATUTORY AUDITORS

M/s. P. Chandrasekar, LLP
Chartered Accountants,
No. 18, 1st Floor, Flat No. 5, Balaiah Avenue,
Luz, Mylapore, Chennai – 600 004.

SECRETARIAL AUDITOR

Mr. Lovelish Lodha
Practicing Company Secretary
No. 31, “Matashree Nivas”, AP Road,
1st Lane, Choolai, Chennai – 600112.

BANKERS

1. **Citi Bank, N.A.,**
   No. 163 Anna Salai, Second Floor, Chennai - 600002
2. **State Bank of India,**
   Kilpauk Garden Branch
   27/14, Landons Road, Kilpauk, Chennai - 600010
3. **Bank of India,**
   Chennai Overseas Branch, “Star House” III Floor,
   30 (Old No.17), Errabalu Street, Chennai - 600 001

REGISTERED OFFICE AND FACTORY

Parandur Road, Enathur Village,
Karapettai Post, Kanchipuram, 631552,
Tamil Nadu, India

CORPORATE OFFICE

No. 1, Barnaby Avenue, Barnaby Road,
Kilpauk, Chennai - 600 010

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Cameo Corporate Services Ltd.
“Subramanian Building”
No.1, Club House Road, Chennai, 600002, Tamil Nadu, India.
E-Mail ID: investor@cameoindia.com

Listing

The Bomaby Stock Exchange of India Limited (BSE)
ISIN - INE081G01019
CIN - L20118TN1992PLC022109

CONTENTS

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Thirty Third Annual General Meeting (33rd AGM) of the Members of Kanchi Karpooram Limited ("the Company") will be held on Tuesday, 22nd September 2026 at 11.00 A.M., Indian Standard Time (IST), through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility, to transact the following business:

ORDINARY BUSINESS:

To consider and, if thought fit, pass the following resolutions as Ordinary Resolutions:

1. **To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026 including Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and Cash Flow Statement for the period ended on that date and the Reports of the Board of Directors and Auditors thereon:**

   "**RESOLVED THA**T the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2026, together with the reports of the Board of Directors and of the Auditors thereon, be and are hereby received, considered and adopted.

2. **To declare a final dividend of Rs.1/- per equity share for the financial year ended 31st March 2026:**

   "**RESOLVED THAT** final dividend of Rs. 1/- (Rupees One only) per fully paid-up equity share of face value of Rs. 10/- each as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March, 2026."

3. **To appoint a director in place of Ms. Pushpa Jain Suresh (DIN: 06939054), who retires by rotation and being eligible, offers herself for re-appointment:**

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Pushpa Jain Suresh (DIN: 06939054), who retires by rotation and being eligible offers herself for re-appointment, be and is hereby reappointed as the Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

4. **Re-appointment of Mr. Suresh Veerchandji Shah (DIN: 01659809) as Managing Director for a period of 5 years:**

   To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, and 203 read with Schedule V and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) thereto or re-enactment thereof for the time being in force) and in accordance with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and Articles of Association of the Company and pursuant to the recommendation of Nomination and Remuneration Committee, Board of Directors and subject to any other approval as may be necessary, the consent of shareholders of the Company be and is hereby accorded for re-appointment of Mr. Suresh Veerchandji Shah (DIN: 01659809) as Managing Director for an additional period of five years with effect from 1st October, 2026 to 30th September, 2031, who shall not be liable to retire by rotation.

   RESOLVED FURTHER THAT pursuant to Section 196(3)(a) of the Companies Act, 2013, the approval of the Members be and is hereby accorded to the continuation of Mr. Suresh Veerchandji Shah (DIN: 01659809) as the Managing Director of the Company notwithstanding that he has attained the age of seventy.

   "**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all and/or to delegate all or any of the powers to any committee of directors with power to further delegate to or any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

5. Approval of payment of remuneration to Mr. Suresh Veerchandji Shah (DIN: 01659809) despite inadequacy or absence of profits:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in terms of provisions contained in Sections 196, 197, 198, Schedule V and other applicable provisions, if any, the Act, the Rules framed thereunder and SEBI Listing Regulations, including any statutory modifications or re-enactment thereof, and the Articles of Association of the Company and pursuant to due recommendation of the Nomination & Remuneration Committee and the Board of Directors, approval of the members be and is hereby accorded for payment of remuneration to Mr. Suresh Veerchandji Shah (DIN: 01659809), Managing Director, as set out in the Explanatory Statement, for the period from 1st October 2026 to 30th September, 2031, notwithstanding that such remuneration may exceed 10% (ten percent) being the limit specified under Section 197, Schedule V of the Companies Act 2013 and limits mentioned in Regulation 17 of SEBI Listing Regulations in case of inadequacy or absence of profits, calculated in accordance with the applicable provisions of the Act.

RESOLVED FURTHER THAT the terms and remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and in the event of inadequacy or absence of profits during the period 1st October 2026 to 30th September, 2029, the remuneration comprising salary, perquisites and benefits approved by the Board of Directors be paid as minimum remuneration to Mr. Suresh Veerchandji Shah.

RESOLVED FURTHER THAT any of the Directors or the Key Managerial Person of the Company be and are hereby authorized severally to do all such acts, things and deeds as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution.

RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to take such steps and actions for the purposes of making relevant filings and registration, if any required, including e-filing(s) to be made with the Registrar of Companies and any other regulatory authority in relation to the aforesaid reappointment or sign the certified true copies of the aforesaid resolution(s) and may be furnished to any relevant person(s)/ authority(ies) as and when required."

6. **Ratification of Remuneration paid to Cost Auditors:**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and on recommendation of Audit Committee, M/s N. Sivashankaran & Co., Cost Accountants (Firm Registration No.: 100662), appointed as the Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost accounting records for the financial year 2026-27 be paid Rs. 70,000/- (Rupees Seventy thousand only) plus out of pocket expenses and applicable taxes.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

NOTES:

1. The Explanatory Statement pursuant to the provisions of section 102 of the Companies Act,2013 ("the Act"), in respect of the special businesses mentioned in the Notice of this Annual General Meeting ("AGM") ("Notice") is annexed hereto.

2. Pursuant to General Circular No.11/2022 dated December 28, 2022 and General Circular No.09/2023 dated September 25, 2023 and General Circular No. 03/2025 dated 22nd September 2025 issued by Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular") the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the above and the relevant provisions of the Companies Act, 2013 ('the Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the AGM of the Company is being held through VC / OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM.

3. Since the AGM is being held through VC/OAVM, the Route Map, Attendance Slip and proxy form are not attached to this Notice.

4. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI Listing Regulations read with MCA Circulars, as amended, the Company is providing remote e-Voting facility to its members in respect of the business to be transacted at the 33rd AGM and facility for those members participating in the 33rd AGM to cast vote through remote e-Voting system during the 33rd AGM. For this purpose, CDSL will be providing facility for voting through remote e-Voting, for participation and remote e-Voting in the 33rd AGM through VC/ OAVM facility and remote e-Voting during the 33rd AGM. Members may note that CDSL may use third party service provider for providing participation of the members through VC/ OAVM facility.

5. The Notice calling the AGM has been uploaded on the website of the Company at www.kklgroup.in. The Notice can also be accessed from the websites of the Stock Exchange, i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.

6. In case of joint holders, the Member whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting.

7. In all correspondence with the Company, members are requested to quote their Account/Folio numbers and in case their shares are held in dematerialized form, they must quote their client ID number and their DPID number.

8. The Company has designated an exclusive email address, secretarial@kklgroup.in which enables the members to post their grievances and monitor its redressal. Any member having any grievance may post the same to the said Email address for its quick redressal.

9. Securities Exchange Board of India (SEBI) I has notified for compulsory trading of shares of the Company in dematerialization form so members, who have not dematerialized their shares are advised to contact Depository Participant in this regard.

10. In terms of circulars issued by SEBI, it is now mandatory to furnish a copy of PAN Card to the Registrar and Share Transfer Agent in case of Transfer of Shares, Deletion of name, Transmission of Shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all above-mentioned transactions.

11. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folio and send relevant share certificates to Company's Registrar and Share Transfer Agent for doing the needful.

12. The Board of Directors in their meeting held on 12th August 2026 has appointed Mr. N Lovelish Lodha, (Mem. No: F14029) Practicing Company Secretary, to act as Scrutinizer for conducting the voting and E-voting process in a fair and transparent manner.

13. The voting result declared along with the report of the scrutinizer shall be placed on the website of the Company www.kklgroup.in and on the website of RTA. The results shall simultaneously be communicated to the Stock Exchange.

14. The voting rights of Members shall be in proportion to their shares of the Paid-up Equity Share Capital of the Company as on cut of date i.e. 15th September 2026.

15. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Tuesday, 15th September 2025, may obtain the login ID and password by sending a request at Issuer/ RTA.

16. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to attend the AGM.

17. The Company has fixed 15th September 2026 as the cut-off date for determining the eligibility of Members to vote by electronic means or at the AGM. A person whose name is not recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to receive the Notice of the AGM for information purposes only and shall not be entitled to vote on the resolutions proposed to be passed at the AGM.

18. A member may participate in the AGM even after exercising his right to vote through remote e- voting but shall not be allowed to vote again at the AGM.

19. A special window, as per mandate of SEBI, is available till 4th February, 2027, to facilitate lodgement of transfer requests executed before 1st April, 2019 but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents. Eligible shareholders are requested to submit the requisite documents before 4th February, 2027 to the Registrar to an Issue and Share Transfer Agent. Securities transferred through this mechanism shall be credited only in dematerialized form and will remain under a one year lock in, during which they cannot be transferred, lien marked, or pledged. [SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February, 2026].

20. Members holding more than one physical folios in identical order of names are requested to submit Form ISR-4 along with requisite KYC documents and share certificates to the Company/RTA for consolidation of holdings in one folio. The consolidated share certificate will be issued in dematerialized form only.

21. SEBI has introduced DigiLocker as a Digital Public Infrastructure to reduce unclaimed securities in the Indian Securities Market. DigiLocker is digital documents wallet of Government of India facilitating investors to securely store and access Issued Documents, demat holdings etc., along with a facility to appoint a nominee to their DigiLocker account. In the event of the investor’s demise, such nominee(s) will be provided access to the digital information of the deceased investor to initiate the process of transmission of deceased investor’s financial assets or to pass the information to surviving joint holder or to legal heirs. [SEBI Circular No. SEBI/HO/OIAE/ OIAE_IAD-3/P/CIR/2025/32 dated March 19, 2025].

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.kklgroup.in. The Notice can also be accessed from the websites of the Stock Exchange, i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022, General Circular No. 09/2023 and General Circular No. 09/2024, after due examination, it has been decided to allow companies whose AGMs are due in the Year 2024, 2025 or 2026, to conduct their AGMs through VC or OAVM on or before 30th September, 2025 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

CDSL e-Voting System – For Remote e-voting

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Friday, 18th September 2026 at 09:00 AM and ends on Monday, 21st September 2026 at 05:00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 15th September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	• Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. • If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. • Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	• If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

	• For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on “Shareholders” module.

3) Now enter your User ID:

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for Kanchi Karpooram Limited on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to HYPERLINK "http://www.evotingindia.com"www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to HYPERLINK "mailto:helpdesk.evoting@cdslindia.com"helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; secretarial@kklgroup.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Items No.4 to 6 of the accompanying Notice dated 12th August 2026.

Item No.4: Re-appointment of Mr. Suresh Veerchandji Shah (DIN: 01659809) as Managing Director for a period of 5 years

Mr. Suresh Veerchandji Shah was re-appointed as the Managing Director of the Company at the 28th Annual General Meeting held on 3rd September 2021, for a period of five years effective from 1st October 2021. His current term as Managing Director is ending on 30th September 2026. Based on the recommendation of the Nomination and Remuneration Committee (NRC) and Audit Committee, the Board at its meeting held on 12th August, 2026, approved the re-appointment of Mr. Suresh Veerchandji Shah as the Managing Director for a term of 5 years commencing from 1st October 2026 up to 30th September 2031, both days inclusive, subject to approval of the shareholders and any statutory authorities, if required.

The Company has also received the necessary consent and declarations from Mr. Suresh Veerchandji Shah confirming his eligibility to be re-appointed as the Managing Director. He is not debarred from holding the office of director by virtue of any orders passed by SEBI or any other authority.

Mr. Suresh Veerchandji Shah has attained the age of 70 years. In terms of Section 196(3) of the Act, the continuation of employment of a Managing Director, who has attained the age of seventy years requires the approval of the Members by way of a Special Resolution.

Considering Mr Suresh Veerchandji Shah's extensive industry experience since its incorporation, his leadership, significant contribution to the growth of the Company, and continued guidance in achieving the Company's strategic objectives, the Board is of the opinion that it is in the best interests of the Company to continue his appointment.

The Board, while re-appointing Mr. Suresh Veerchandji Shah as Managing Director of the Company, considered his background, experience, and contributions to the Company during his current tenure as the Managing Director. The Board noted and approved the remuneration as previously approved by the shareholders without any increase.

The details of remuneration payable to Mr. Suresh Veerchandji Shah, Managing Director for the period 1st October 2026 to 30th September, 2031 is as follows:

Salary:

Maximum of Rs. 12.00 lakhs per month. The annual increments which will be effective 1st April each year, will be decided by the Board based on the recommendation of the Nomination and Remuneration Committee and will be performance-based and take into account the Company's performance.

Benefits, Perquisites & Allowances:

- Fully furnished accommodation
- Leave encashment of un-availed leave at the end of his term as per Company policy.
- Personal accident insurance equal to premium.
- Reimbursement of Medical expenses incurred for Self, Spouse and max of 2 Dependent children to the maximum of Rs. 60,000 per month.
- Subscription of membership fees for two clubs in India.

- Contribution to Provident Fund, Superannuation Fund, Gratuity equivalent to 15 days salary (Basic+DA) per annum payable at the end of his term.
- Actual leave travel expenses once in a year to any place in India and once in two years to foreign countries for Self, Spouse and max of 2 Dependent children subject to ceiling of one month's salary last drawn (Basic+DA).
- Any other perquisites, benefits, amenities as may be decided from time to time and approved by the Nomination and Remuneration Committee.

Commission:

Commission will be calculated and payable every year on the net profits of the Company computed in accordance with the provisions of the Companies Act, 2013, subject to the overall ceiling stipulated in Sections 197, 198 read with Schedule V and all other applicable provisions of the Companies Act 2013.

None of the Directors and Key Managerial Personnels of the Company except Mr. Suresh Veerchandji Shah (to whom the resolution relates), Mr. Dipesh Suresh Jain & Mr. Arun V Shah, and Mrs. Pushpa S Jain are concerned or interested in the resolution mentioned at Item No.4 of the Notice.

Details of the Directors pursuant to the provisions of Regulation 36 of SEBI LODR & Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, as applicable:

Annexure 1

Name	Mr. Suresh Veerchandji Shah
Date of Birth	19/01/1953
DIN	01659809
Relationship with Other Director	Father of Mr. Dipesh Suresh Jain, Joint Managing Director
Date of Appointment on Board	Since incorporation
Qualification	Matric
Expertise in Area	Marketing, Forex, Production, Management & Administration
No. of Shares held	451807
List of Directorships held in other Companies	Director, Kanchi Agro Product Private Limited
Chairmanship(s)/Membership(s) of Board Committees in Other Companies	Nil
Terms and Conditions of Reappointment	He is reappointed for a term of 5 years commencing from 1st October 2026 to 30th September 2031 subject to approval of the members.
Number of Board Meetings attended (FY - 26-27 till the date of this Notice)	2

Item No. 5: Approval of payment of remuneration to Mr. Suresh Veerchandji Shah (DIN: 01659809) despite inadequacy or absence of profits:

The Members had approved through voting on postal ballot during the period February 2023 - March 2023, that if in any financial year, the Company has no profit or inadequate profit for payment of the remuneration as decided by the Board of Directors from time to time, the same shall be paid to the Managerial Personnel with the approval of the competent authority/members, if required. This approval is valid till the end of his tenure on 30th September 2026.

The Company anticipates that the situation of inadequacy of Net Profit will continue for some more time; accordingly, the managerial remuneration payable to Mr. Suresh Veerchandji Shah, Managing Director, during the new tenure of re-appointment may exceed the limits prescribed under Section 197 of the Act. In terms of the provisions of Section 197 (as amended), read with Schedule V of the Act, the Company is required to obtain approval of the members by way of special resolution for payment of remuneration to Managerial Personnel in case of no profit/ inadequacy of profit for a period of three years from 1st October 2026 to 30th September 2029.

Further, pursuant to SEBI Listing Regulations, the fees or compensation payable to Executive Director, who is a promoter or member of the promoter group, shall be subject to the approval of the shareholders by special resolution in a general meeting, if the annual remuneration payable to such Executive Director exceeds Rs. 5 Crore or 2.5% of the net profits of the Company, whichever is higher; or where there is more than one such director, the aggregate annual remuneration to such director exceeds 5% of the net profits of the Company. The approval of the members to the proposed special resolution set out at Item No. 5 of this Notice shall also cover the requirements of SEBI Listing Regulations mentioned above.

In view of the above, approval of the Members is sought for remuneration payable to Mr. Suresh Veerchandi Shah as set out above. It is clarified that no increase in remuneration of Mr. Suresh Veerchandji Shah is proposed in terms of the resolution set out at Item No. 5 of this Notice.

(A) Disclosure(s) in terms of Section 197 read with Schedule V to the Companies Act, 2013 & applicable Rules thereunder

I. General Information:

1. Nature of industry:

The Company is engaged in the manufacture of Camphor and its derivatives.

2. Date or expected date of commencement of commercial production:

The Company was incorporated in the year 1992 and is in operation since then.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

This is not a new Company, hence, this is not applicable.

4. Financial performance based on given indicators:

The financial and operating performance of the Company during last three financial years and during financial year 2026-27 (up to June, 2026) is as under:

(Rs. in Lakhs)

Particulars	2023-24 (Audited)	2024-25 (Audited)	2025-26 (Audited)	2026-27 (Unaudited up to 30th June 2026)
Turnover	12,712.41	15,149.98	14779.01	4115.96
Profit/(Loss) before tax	231.59	1,929.96	708.42	619.64
Net Profit after Tax	128.95	1,433.29	516.26	459.06

5. Foreign investments or collaborations, if any:

The Company does not have any foreign investments or collaborations during the year. The aggregate foreign shareholding in the Company stands at NIL as of the date of the notice.

II. Information about the appointee:

1. Background details:

Mr. Suresh Veerchandji Shah is the Founder and Promoter of the Company and has been associated with it since its incorporation. Educated up to the matriculation level, his unparalleled practical knowledge, entrepreneurial acumen, and decades of hands-on experience have been instrumental in shaping the Company's growth and success.

He has been the driving force behind the Company's vision and mission, providing strategic direction and serving as the principal architect of its long-term growth. His profound understanding of the camphor manufacturing process, coupled with his exceptional technical expertise, has enabled the Company to consistently maintain high standards of product quality and operational excellence.

Mr. Suresh Veerchandji Shah possesses an extraordinary understanding of the camphor industry, including market dynamics, demand trends, pricing mechanisms, raw material procurement, and competitive positioning. His ability to accurately assess market conditions and anticipate industry developments has played a pivotal role in the Company's sustained growth and resilience.

Over the years, he has earned widespread recognition and respect within the industry for his expertise, integrity, and leadership. He is regarded as one of the most experienced and distinguished professionals in the camphor industry, and his insights continue to guide the Company's strategic decisions and future initiatives.

2. Past remuneration:

(Rs. in Lakhs)

2025-26	2024-25	2023-34
124.22	123.82	123.28

3. Recognition or awards:

The Managing Director is a prominent and well-regarded figure with a strong reputation for his sustained commitment to Corporate Social Responsibility (CSR) and community development. While no specific formal awards or recognitions are reported under this category, his standing and influence within the industrial community and society reflect the recognition he has earned through his longstanding professional involvement and commitment to excellence.

4. Job profile and their suitability:

As the Executive Director of the Company, Mr. Suresh Veerchandji Shah is entrusted to perform such duties and exercise such powers as have been or may from time to time be entrusted or conferred upon him by the Board. He actively performs the tasks of marketing the camphor, procuring the raw materials from across the globe, oversee the overall management of the Company and engage in the CSR initiatives of the Company.

5. Remuneration proposed:

There is no proposal to increase the remuneration.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

The remuneration paid to Mr. Suresh Veerchandji Shah is aligned with industry standards for individuals holding similar positions and responsibilities. It is commensurate with the size, scale, and complexity of the Company's operations, as well as the diverse nature of its business activities. The compensation structure reflects the Company's commitment to attracting and retaining experienced leadership in a competitive market.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any:

The Managing Director draws remuneration from the Company and does not have indirect pecuniary relationship with the Company.

Mr. Suresh Veerchandji Shah is the father of the Joint Managing Director, Mr. Dipesh Suresh Jain and brother of Whole-time Director, Mr. Arun Shah Veerchand.

III. Other information:

1. Reasons of loss or inadequate profits:

The Company's profit probably be affected due to the fluctuations in foreign exchange, increase in Raw material & all input cost prices/ which are entirely market driven.

2. Steps taken or proposed to be taken for improvement:

The Company has added new businesses to its objects clause to enhance the margin of revenue. This would primarily facilitate its entry into the B2C market through e-commerce and to diversify its business by venturing into the renewable energy generation sector.

3. Expected increase in productivity and profits in measurable terms:

With the Company's strategic initiatives to reduce operating costs, enhance operational efficiencies, and increase production focus, the Company remains optimistic about further improving its profitability in the coming years.

(B) Other parameters under Section 200 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. The Financial and operating performance of the company during the three preceding financial years:

As disclosed under A.1.4

2. The relationship between remuneration and performance:

The Director has demonstrated effective leadership in navigating market challenges, implementing cost-reduction measures, enhancing production capabilities, and driving sustained improvements in financial performance. The resulting improvements/sustainability in the Company's operational and financial metrics justify the remuneration being recommended, which is commensurate with the value delivered.

3. The principle of proportionality of remuneration within the company, ideally by a rating methodology which compares the remuneration of directors to that of other directors on the board who receives remuneration and employees or executives of the company:

The NRC plays a central role in ensuring fairness, balance, and alignment with market practices, while also keeping in mind the financial position of the Company. Where appropriate, the Company also refers to external benchmarks from industry peers or compensation surveys to validate proportionality and competitiveness.

4. Whether remuneration policy for director differs from remuneration policy for other employees and if so, an explanation for the difference:

Your Company has clearly laid out Board approved Remuneration Policy. This policy outlines, inter-alia, separate remuneration parameters for Directors and other employees.

5. The securities held by the director, including options and details of the shares pledged as at the end of the preceding financial year:

Please refer the details outlined in the table appearing at the end of this Notice giving details of Directors pursuant to Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

The shares have not been pledged at the end of the preceding financial year.

6. The remuneration or commission drawn by the individual concerned in any other capacity:

He does not draw remuneration or commission in any other capacity from the Company.

7. The remuneration or commission drawn by him from any other company:

He does not draw remuneration or commission in from any other Company.

8. Professional qualifications and experience of the individual concerned:

As disclosed under Annexure 1 and II. 1

9. Reasons and justification for payment of remuneration:

Keeping in view the long experience and expertise of the Managerial Personnel to lead the business towards increased revenue, profitability, and sustainability, it is proposed to pay the remuneration to the Managerial Personnel for the new additional tenure without any increase in the terms already approved by the Members.

None of the Directors and Key Managerial Personnel of the Company except Mr. Suresh Veerchandji Shah (to whom the resolution relates), Mr. Dipesh Suresh Jain, Mr. Arun V Shah and Mrs. Pushpa S Jain are concerned or interested in the resolution mentioned at Item No.5 of the Notice.

Item No.6- Ratification of Remuneration paid to Cost Auditors:

On the recommendation of the Audit Committee, the Board of Directors at its meeting held on 29th May 2026, approved the appointment of M/s. Sivashankaran & Co., Cost Accountants, Chennai (Firm Registration No.: 100662), as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2026-27 at a remuneration of Rs. 70,000/- (Rupees Seventy thousand only) plus out of pocket expenses and applicable taxes.

Considering limited scope of audit, time and resources deployed by the cost auditors, in the opinion of the Directors, the proposed remuneration payable would be fair and reasonable and do not in any way impair the independence & judgement of the Cost Auditors.

In accordance with the provisions of Section 148 of the Companies Act, 2013 (the "Act") read with the Companies (Audit and Auditors) Rules, 2014, as amended, the remuneration payable to the Cost Auditors is required to be ratified by the members of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 6 of the Notice of the 33rd AGM for ratification of remuneration payable to the Cost Auditors for the financial year ending 31st March 2027.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in the proposed Resolution. The Board of Directors recommends by way of Ordinary Resolution as set out at Item No. 6 of the Notice of the 33rd AGM for approval of the members of the Company.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the 33rd (Thirty-third) Annual Report on the business and operations of the Company together with the Audited Financial Statements (Standalone & Consolidated) for the year ended 31st March, 2026.

1. FINANCIAL RESULTS

The Financial performance of the Company for the year ended 31st March, 2026 on a Standalone and Consolidated basis, is summarized below:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
Revenue from operations	14,779.01	15,149.98	14,873.64	15,149.98
Other income	448.24	425.03	435.24	393.89
Total Income from operations	**15,227.25**	**15,575.01**	**15,308.88**	**15,543.87**
Cost of Material Consumed	12,074.69	11,593.40	12,220.24	11,593.40
Change of Stock-in-Trade	-	-	(65.84)	-
(Increase)/ decrease in inventories of work-in-progress and finished goods	(176.85)	(1082.96)	(176.85)	(1082.96)
Depreciation and amortization expenses	388.03	354.60	388.03	354.60
Finance Cost	134.60	13.78	134.66	13.78
Other Expenses	1,209.52	1,887.28	1,210.65	1,959.47
Exceptional items	-	-	-	-
Profit / Loss Before tax	**708.42**	**1,929.96**	**709.15**	**1,826.63**
Tax Expense	192.16	504.84	192.16	504.84
Profit after tax	**516.26**	**1,425.12**	**516.99**	**1,321.79**
Total Comprehensive Income net of tax	22.66	8.16	22.66	8.16
Total Comprehensive Income	**538.92**	**1,433.29**	**539.65**	**1329.95**
Earnings per share				
Basic	11.88	32.81	11.90	31.59
Diluted	11.88	32.81	11.90	31.59

2. FINANCIAL PERFORMANCE

There was no change in the nature of business of the Company in the financial year 2025-26.

The total revenue from operations on standalone decreased by 2.45%. from Rs. 15,149.98 Lakhs in previous year 2024-25 to Rs. 14,779.01 Lakhs in 2025-26. Profit before tax (PBT) and after exceptional items from continuing operations on a standalone basis decreased by 63.29% from Rs. 1,929.96 Lakhs in 2024-25 to Rs. 708.42 Lakhs in 2025-26. After accounting for the provision for tax of Rs. 192.16 Lakhs, total comprehensive income on a standalone basis decreased by 62.40% from Rs. 1,433.29 Lakhs in 2024-25 to Rs. 538.92 Lakhs in 2025-26.

The total revenue from operations on consolidated decreased by 1.82%. from Rs. 15,149.98 Lakhs in previous year 2024-25 to Rs. 14,873.64 Lakhs in 2025-26. Profit before tax (PBT) and after exceptional items from continuing operations on a consolidated basis decreased by 61.18% from Rs. 1,826.63 Lakhs in 2024-25 to

Rs. 709.15 Lakhs in 2025-26. After accounting for the provision for tax of Rs.192.16 Lakhs, total comprehensive income on a consolidated basis decreased from profit of Rs. 1,329.95 Lakhs in 2024-25 to profit of Rs. 539.65 Lakhs in 2025-26.

3. STATE OF THE COMPANY'S AFFAIRS

During the financial year ended 31st March 2026, the Company operated in a challenging business environment that was significantly influenced by increased raw material prices, higher logistics costs arising from global supply chain disruptions and higher finance cost. These factors exerted pressure across the industry. Despite maintaining stable operational activities, cost optimization initiatives, enhanced operational efficiencies, the Company recorded a marginal decline in revenue compared with the previous financial year.

Despite these external challenges, the Company demonstrated resilience and operational stability by maintaining a strong market presence and ensuring uninterrupted business operations.

4. EXTRACT OF ANNUAL RETURN

In accordance with Section 92(3) other provisions of the Companies Act, 2013 ('the Act') the draft annual return in the form of MGT-7 as on 31st March 2026 is available on the website of your Company at web-link http://kklgroup.in/inspection_doc.php

5. DIVIDEND AND TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) & (k) OF THE COMPANIES ACT, 2013:

During the year under review, your Company declared a final dividend of Rs. 1.00 (10%) per fully paid-up equity share of the face value of Rs. 10/- per share for the financial year 2024-25.

Further your directors recommend a dividend of Rs. 1/- (10%) per fully paid-up equity share of the face value of Rs. 10/- per share for the year ended 31st March 2026.

Your Directors do not propose to transfer any amount to reserves for the financial year ended 31st March, 2026.

6. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability confirm that:

i. In the preparation of the annual accounts for financial year 31st March, 2026, the applicable accounting standards have been followed and there are no material departures;

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2026 and of the profit of the Company for the year ended on that date;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a going concern basis;

v. The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. SHARE CAPITAL

The Authorized Share Capital of the Company is Rs. 7,00,00,000/-(Rupees Seven Crores only) divided into 70,00,000 (Seventy Lakhs) equity shares of Rs. 10/- each.

The Issued, Subscribed and paid-Up Capital of the Company as on 31st March 2026 was Rs. 4,34,38,910/- (Rupees Four Crores Thirty-Four Lakhs Thirty-Eight Thousand Nine Hundred and Ten Only) divided into 43,43,891 (Forty-Three Lakhs Forty-Three Thousand Eight Hundred and Ninety-One) equity shares of Rs. 10/- each.

During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity.

8. INFORMATION ABOUT SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the year under review, your Company converted the subsidiary Company - Kanchi Agro Product Private Limited (KAPPL) into a wholly-owned subsidiary.

KAPPL's main business is trading in Raw Cashew nuts and other Agro products. During the financial year, it recorded a profit of Rs.0.73 Lakhs.

Your Company has no associate or holding Company or joint ventures.

Pursuant to the provisions of Section 129 (3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiaries in Form AOC-1 is attached as "Annexure-1" to the Board's Report.

9. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year 2025-26, there has been no change in the composition of the Board and Key Managerial Personnel. As on 31st March 2026, the Board of Directors of the Company comprised of Two Managing Directors, One Whole-time Director, and One Non-Executive & Non-Independent Director who are the Promoters of the Company and three Non-Executive Independent directors including one Woman Independent Director. The composition of the Board of Directors is in compliance with Section 149 of the Act.

Re-appointment of Directors

pursuant to Section 196,197 and 203 ofthe Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulations (the SEBI Listing Regulations), the Board on the recommendation of Nomination and Remuneration Committee (NRC) and audit committee and subject to the approval of members through special resolution, re-appoints Mr. Suresh Veerchandji Shah (DIN: 01659809) as Managing Director for term 5 years with effect from 1st October 2026 to 30th September 2031. Notice convening the 33rd Annual General Meeting ('AGM') includes the above-mentioned proposal for his re-appointment and the requisite disclosures are made pursuant to the Act, SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI").

Ms. Pushpa Jain Suresh (DIN: 06939054), is a non-executive non-independent director, who is liable to retire by rotation at the forthcoming 33rd AGM and, being eligible, offers herself for re-appointment as a Director. The Board recommends her reappointment for the consideration of the Members of the Company at the ensuing AGM as an ordinary resolution.

Declaration By Directors:

The Company has received necessary declarations / disclosures from each Independent Director under Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations that they fulfil the criteria of Independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and have also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

NUMBER OF MEETINGS OF THE BOARD:

During the year 2025-26, Six (06) Board Meetings were held, the details of which are given in the Corporate Governance Report that is annexed herewith as 'Annexure 7'.

KEY MANAGERIAL PERSONNEL:

The following are the Key Managerial Personnel of the Company as of 31st March 2026.

1. Mr. Suresh Veerchandji Shah – Managing Director (DIN – 01659809)
2. Mr. Dipesh Suresh Jain – Joint Managing Director (DIN – 01659930)
3. Mr. Arun Shah Veerchand – Whole Time Director (DIN – 01744884)
4. Ms. Kasi Viswanath Abirami – Company Secretary
5. Mr. Surendra Kumar Shah – Chief Financial Officer

COMMITTEES OF THE BOARD

The Board of Directors has constituted the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee

The details of the Committees along with their composition, number of meetings, objectives and attendance at the meetings are provided in the Corporate Governance Report.

10. AUDITORS

a) STATUTORY AUDITOR

As per the provisions of Sections 139, 142 and other applicable provisions of the Act, if any, read with the Companies (Audit and Auditors) Rules, 2014, the Auditors, M/s. P. Chandrasekar, LLP, Chartered Accountants (Firm Registration Number: 000580S/S200066) were appointed as Statutory Auditors of the Company at the 29th AGM held on 9th September 2022 for a period of Five (5) consecutive Financial Years till the conclusion of 34th AGM.

There are no qualifications or adverse remarks in the Statutory Audit Report which require any explanation from the Board of Directors.

b) COST AUDITORS

Pursuant to the provisions of Section 148(2) of the Act, read with the Companies (Cost Records and Audit), Amendment Rules 2014, Board had appointed M/s. N. Sivashankaran & Co., Cost Accountants as Cost Auditors to conduct the audit of Cost accounting records for the financial year 2025-26. The Board had re-appointed M/s. N. Sivashankaran & Co., Cost Accountants to conduct the audit of the cost accounting records of the Company for the financial year 2026-27 at a remuneration of Rs. 70,000/- plus out of pocket expenses and applicable taxes. The remuneration is subject to the ratification of the Members in terms of Section 148 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and is accordingly placed for your ratification.

c) SECRETARIAL AUDITOR

In terms of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI Listing Regulations, Mr. N Lovelish Lodha, Practicing Company Secretary (M. No: F14029) was appointed as the Secretarial Auditors of the Company for a term of 5 years commencing from the financial year 2025-26 up to 2029-30 at the 32nd AGM.

Mr. N Lovelish Lodha, Practicing Company Secretary (M. No: F14029), carried out the Secretarial Audit for the Company for the financial year ended 31st March 2026. The Secretarial Auditor report is annexed as 'Annexure-8' and forms an integral part of this Report.

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark. The Company is in compliance with the Secretarial Standards, specified by ICSI.

d) INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Act, and rules made there under, the Company has appointed M/s R. Subramanian & Co LLP Chartered Accountants, to undertake the Internal Audit of the Company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company, have been disclosed in the financial statements.

12. PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business. Further, there were no materially significant related party transactions that may have potential conflict of interests of the Company at large. Prior omnibus approval is obtained for related party transactions which are of repetitive nature and entered in the ordinary course of business and at arm's length. All related party transactions are placed before the Audit Committee for approval.

Details of the transactions are provided in form AOC-2 in terms of Section 134 of the Act is appended as 'Annexure-2' to this Report.

As required under Regulation 23(1) of the SEBI Listing Regulations, the Company has formulated a policy on dealing with Related Party Transactions as approved by the Board is posted on the Company's website www.kklgroup.in and the weblink thereto is: http://kklgroup.in/admin/upload/corporate_governance/9/60463.pdf

13. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted an Insider Trading Policy to regulate, monitor and report trading by insiders under the SEBI (Prohibition of Insider Trading) Regulations, 2015. This Policy also includes practices and procedures for fair disclosure of unpublished price sensitive information, initial and continual disclosure and the same is hosted on the website www.kklgroup.in and the weblink thereto is: https://www.kklgroup.in/admin/upload/corporate_governance/4/88063.pdf.

Pursuant to the provisions of the SEBI (PIT) Regulations, the Company is also maintaining a Structured Digital Database.

14. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company between the end of the financial year 31st March 2026 and the date of the report.

MATERIAL DEVELOPMENT:

However, the Company has amended the Objects Clause of its Memorandum of Association ('MOA') on two occasions, primarily to facilitate its entry into the B2C market through e-commerce and to diversify its business by venturing into the renewable energy generation sector. Amendment to the Objects Clause of the MOA has resulted in a change in the Company's CIN to L20118TN1992PLC022109.

15. SECRETARIAL STANDARDS

During the period under review, your Company has complied with applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company strongly believes that CSR is a way of creating shared value and contributing to social and environmental good. Hence, the Company collaborates with like-minded organisations which actively engages itself with the local communities in the development and livelihood enhancement process to achieve desirable social outcomes in a sustainable manner.

The Company's CSR initiatives are focused on strengthening healthcare services, promoting education, enhancing livelihood opportunities, and advancing environmental sustainability through the protection of flora and fauna. All CSR initiatives are undertaken in accordance with Schedule VII of the Act.

The Company has constituted a Corporate Social Responsibility Committee to meet the provisions laid down in Section 135 of the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR Report for the Financial Year 2025-26 is annexed to this report as 'Annexure-3'. The composition of CSR Committee, CSR activities are included in the CSR report. The CSR policy is uploaded on the Company's website at www.kklgroup.in and the web link is: https://www.kklgroup.in/admin/upload/corporate_governance/21/67026.pdf.

17. DEPOSITS FROM PUBLIC AND THE DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE ACT

During the year under review, the Company did not accept any deposits within the meaning of provisions of Chapter V of Acceptance of Deposits by the Act read with the Companies (Acceptance of Deposits) Rules, 2014 and hence disclosure of the details under this head does not arise.

18. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Your Company has established an Internal Control System in accordance with Section 134(5)(e) of the Act, to commensurate with the size, scale and complexity of its operations. The system is designed to safeguard the Company's assets to ensure the accuracy and reliability of financial and operational records, and facilitate compliance with applicable laws, regulations, and internal policies. The Audit Committee comprising of qualified Directors, interacts with the auditor, internal auditors and the management in dealing with matters within its terms of reference.

The Company's internal controls ensure that transactions are duly authorized, accurately recorded, and appropriately reported, while also safeguarding assets against unauthorized use, loss, or disposition. The control framework further includes operational controls and fraud risk management controls, covering the entire spectrum of internal financial controls as envisaged under the Act.

The internal audit evaluates the efficacy and adequacy of internal control system in the Company, its compliance with accounting procedures and policies of the Company. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

19. CORPORATE GOVERNANCE

Pursuant to Regulation 34(3) read with Schedule V of the SEBI Listing Regulations, a separate section on the Corporate Governance practices adopted by the Company forms an integral part of this Report and is annexed as Annexure-7, together with a certificate issued by the Company's Secretarial Auditor confirming compliance with the applicable Corporate Governance and is annexed as 'Annexure-9'.

All members of the Board of Directors have affirmed their compliance with the Company's Code of Conduct applicable them. A declaration to this effect, duly signed by the Managing Director, is annexed as 'Annexure-11'.

20. COST RECORDS

Your Company is maintaining cost records and reports in pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government under sub – section (1) of Section 148 of the Act.

21. BOARD EVALUATION

Pursuant to the provisions of the Act and SEBI Listing Regulations, the Annual Performance Evaluation of the Board, its Committees, Chairman and individual Director was carried out during the year under review. The evaluation framework covers key aspects such as composition, effectiveness, governance practices and contribution of Directors and performance of specific duties, obligations and governance.

The evaluations of the Board as whole, the individual performance of the Independent Directors, the Committees and the Chairman of the Board were undertaken through circulation of questionnaires each for the individual performance of Directors, the Board, the Committees and the Chairman of the Board.

The performance of the Board as whole was assessed on selected parameters related to Board composition & Quality, Board Meetings and procedures, business and operational performance, leadership and strategic direction, governance, compliance and ethics, board and management relations, stakeholder value and responsibility. The evaluation criterions for the individual performance of directors were based on their knowledge, diligence & participation, leadership, personal attributes etc. The evaluation criteria for the committees related to its function and duties, management relations, committee meetings and procedures. The evaluation criteria for the Chairman of the Board besides the general criteria adopted for assessment of all Directors were participation at Board/Committee meetings, managing relationship, knowledge and skill, personal attributes, independence and leadership.

The criteria for performance evaluation have been detailed in the Corporate Governance Report.

22. NOMINATION AND REMUNERATION POLICY

Pursuant to the provisions of Section 178(3) of the Act and Regulation 19 of the SEBI Listing Regulations, the Board has formulated Nomination and Remuneration Policy of the Company, which inter alia, includes the criteria for determining qualifications, positive attributes and independence of Directors, identification of persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.

The framed policy lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company and the policy is available in the Company's website in the web-link at https://www.kklgroup.in/admin/upload/corporate_governance/12/10747.pdf.

This policy also lays down criteria for selection and appointment of Board Members. The details of this policy are explained in the Corporate Governance Report.

23. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report on the operations of the Company, as required under Regulation 34(2) of SEBI Listing Regulations is provided in a separate section and forms a part of this Report as 'Annexure-4'.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/ Courts that would impact the going concern status of the Company and its future operations during the year under review.

25. CRYPTO CURRENCY AND VIRTUAL CURRENCY

During the year under review the Company has not traded or invested in Crypto or Virtual Currency.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3) (m) of the Act read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as 'Annexure-5' and forms a part of this report.

27. RISK MANAGEMENT

The Company has established an effective Risk Management Framework to identify, assess, monitor, and mitigate risks that may impact its business objectives. The framework is integrated into the Company's governance structure, internal control systems, and business processes, enabling proactive management of risks while identifying potential opportunities. The Board and the Management periodically review the risk profile of the Company to ensure that appropriate mitigation measures are in place and that the Company's strategic and operational objectives continue to be achieved in a dynamic business environment.

28. DETAILS IN RESPECT OF FRAUDS

The Company's Auditor's report does not have any statement on suspected fraud in the Company's operations to explain as per Sec. 134(3) (ca) of the Act.

29. VIGIL MECHANISM POLICY

As per the provisions of Section 177(9) of the Act and Regulation 22 of the SEBI Listing Regulations, the Company is required to establish an effective Vigil Mechanism for Directors and employees to report genuine concerns. The Company as part of the 'vigil mechanism' has in place a Board approved 'Whistle Blower Policy' to provide a channel to the Stakeholders (Including directors and employees) to report unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct. The mechanism provides adequate safeguards against victimization of Directors and employees and direct access to the Chairman of the Audit Committee in exceptional cases. The Whistle Blower Policy has been placed on the website of the Company and can be accessed at https://www.kklgroup.in/admin/upload/corporate_governance/6/44963.pdf.

30. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 your Company has adopted a Policy on Prevention of Sexual Harassment (POSH) at Workplace and Rules framed thereunder. Your Company has complied with the provisions relating to the constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The annual summary for the year under review is as under:

a. number of complaints filed during the financial year - Nil

b. number of complaints disposed of during the financial year - Nil

c. number of complaints pending as on end of the financial year - Nil

31. PARTICULARS OF EMPLOYEES

The Disclosure required under Section 197(12) of the Act read with the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to the ratio of remuneration of each director to the median employee's remuneration is annexed as 'Annexure-6' to this Report.

32. COMPLIANCE STATEMENT ON MATERNITY BENEFIT ACT, 1961

Your Company follows the provisions of the Maternity Benefit Act, 1961 and maintains all necessary records in compliance with the said Act. The Company ensures that all eligible women employees are granted maternity benefits, leave entitlements, and other protections as prescribed under the Act.

33. CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT

The Company has Code of Conduct for the Board of Directors and Senior Management Personnel.

The Code is designed to ensure the highest standards of Corporate Governance in line with the provisions of applicable laws. A copy of the said code of conduct is available on the website www.kklgroup.in

In accordance with Regulation 26 (3) of SEBI Listing Regulations the Board members and senior management personnel have affirmed compliance with the code of conduct for the year under review.

34. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There was no pending application under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

APPRECIATIONS AND ACKNOWLEDGEMENTS:

The Directors place on records their sincere appreciation to all employees at every level for their continued dedication, commitment and valuable contributions throughout the year. Their collective efforts and unwavering support have played a significant role in the Company's progress and achievements during the year under review.

The Directors also extend their heartfelt gratitude to the Company's bankers, financial institutions, Government Authorities, customers, vendors and Members for their continued trust, support, co-operation and valuable assistance. The Directors look forward to their continued support and association in the years ahead.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Dipesh Suresh Jain
Managing Director
DIN: 01659930

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

Annexure *1*

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

Part A Subsidiaries

(Rs. in lakhs)

S.No.	1
CIN/ any other registration number of Subsidiary company	U51909TN2022PTC151659
Name of the Subsidiary	Kanchi Agro Product Private Limited
The date since when subsidiary was acquired	05-04-2022
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not applicable
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not applicable
Share capital	100.00
Reserves and surplus	(305.43)
Total assets	148.28
Total Liabilities	353.70
Investments	-
Turnover	94.63
Profit before taxation	0.73
Provision for taxation	-
Profit after taxation	0.73
Proposed Dividend	-
Extent of shareholding (in percentage)	100%

1. Names of subsidiaries which are yet to commence operations – Nil
2. Names of subsidiaries which have been liquidated or sold during the year – Nil

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Date: 12th August 2026
Place: Chennai

Dipesh Suresh Jain
Managing Director
DIN: 01659930

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Annexure 2

FORM NO. : AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2)
of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms- length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Number of contracts or arrangements or transactions not at arm's length basis: Nil

Sl.No.	Particulars	Details
1	Identifying number of the related party	-
2	Name(s) of the related party	-
3	Nature of the relationship	-
4	Nature and duration of the contracts/arrangements/transactions	-
5	Salient terms, including the contractual amount	-
6	Justification for entering into the transaction	-
7	Date of Board approval	-
8	Any advances paid	-
9	Date of the general meeting resolution, if applicable	-

2. Details of material contracts or arrangements or transactions at arm's length basis

Number of contracts or arrangements or transactions at arm's length basis: Three

(Rs.In Lakhs)

Sl. No.		Details	Details	Details
1	Name(s) of the related party	Suresh Industries	M/s. Kanchi Agro Product Private Limited	Rahul Industries
2.	Nature of the relationship	Entity in which Director's relatives have significant influence	Wholly-owned Subsidiary Company	Business entity owned by director
3	Nature of the contracts/ arrangement/ transactions	Sale of Camphor, Gum Rosin, Turpentine and its derivatives	Lease of property	Sale/purchase of goods
4	Duration of the contracts / arrangements/ transactions	1 Year	3 months	6 months
5	Salient terms, including the contractual amount	Sale of goods or services for Rs. 723.67	Lease of property Rs. 0.18	Sale of goods or services Rs. 3.17
6	Date(s) of approval by the Board, if any	27/05/2025	13/11/2025	13/11/2025
7	Justification for entering into the transaction	Transactions in ordinary course of business and on Arm's Length Basis	Transactions in ordinary course of business and on Arm's Length Basis	Transactions in ordinary course of business and on Arm's Length Basis
8	Any advances paid	Nil	Nil	Nil

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

	Dipesh Suresh Jain	**SURESH VEERCHANDJI SHAH**
Date: 12th August 2026	Managing Director	Managing Director
Place: Chennai	DIN: 01659930	DIN: 01659809

Annexure 3

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(Section 135 of the Companies Act, 2013 read with The Companies (CSR Policy) Rules, 2014)

1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken:

The Corporate Social Responsibility Committee of the Board has approved the Company's CSR Policy, with a primary focus on undertaking initiatives aligned with the activities specified under Schedule VII of the Act. The Company carries out various CSR initiatives in accordance with Schedule VII of the Companies Act, 2013 and the Annual Action Plan approved by the Committee.

2. Composition of the CSR Committee:

The CSR Committee of the Board of Directors is constituted with three directors as the Committee member

SI. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Suresh Veerchandji Shah	Managing Director, Chairman	1	1
2.	Dipesh Suresh Jain	Joint Managing Director, Member	1	1
3.	Rajagopalan Kannan	Independent Director, Member	1	0

2. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company - https://kklgroup.in/csr.php

3. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not applicable.

4. a. Average net profit of the Company as per section 135(5): Rs. 13,56,57,333 /-
   b. Two percent of average net profit of the company as per section 135(5): Rs. 27,13,147/-
   c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
   d. Amount required to be set off for the financial year, if any: Nil
   e. Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 27,13,147/-
5. a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs 27,13,149.00/-
   b. Amount spent in Administrative Overheads - Nil
   c. Amount spent on Impact Assessment, if applicable: Nil
   d. Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs 27,13,149.00/-
   e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer.	Name of the Fund	Amount	Date of transfer
27,13,149.00	-	-	-	-	-

f. Excess amount for set off, if any :

S No.	Particular	Amount (In Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per section 135(5) – (As per section 135 (1) – CSR Obligation not applicable to the Company during the year under review)	27,13,146.67
(ii)	Total amount spent for the Financial Year	27,13,149.00
(iii)	Excess amount Spend for the Financial Year [(ii)- (iv)]	2.33
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount required to be set off in the Succeeding financial year [(iii)-(iv)]	-

6. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year	Amount Transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to funds specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if Any
					Amount (in Rs).	Date of Transfer		
NOT APPLICABLE								

7. **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** NO

If Yes, enter the number of Capital assets created/ acquired: Not applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not applicable

Sl.	**Short particulars of the property or asset(s) [including complete address and location of the property]**	**Pincode of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**		
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**		
					CSR Registration Number, if applicable	Name	Registered Address
Not applicable							

8. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:** Not applicable

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Dipesh Suresh Jain
Managing Director
DIN: 01659930

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

Annexure - 4

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management presents an overview of the Company's operating and financial performance during financial year 2025-26 and provide an outlook for business performance in the coming years in this section.

Global market and economic overview

The global camphor market has grown remarkably over the years due to its use in pharmaceuticals, religious, food, agriculture, medicinal purposes, fragrance applications, chemical and industrial purposes. The market is experiencing steady growth due to increasing awareness of natural and herbal remedies preferably over the synthetic alternatives. In contrast, Synthetic camphor is projected to grow steadily as there is an increasing trend in industrial applications.

In spite of the persisting geo-political tensions and trading challenges, the economy has entered steadily into 2026. Despite lukewarm global momentum, selective regional resilience continues to support the broader macroeconomic growth trajectory. The global camphor market is expected to grow steadily; however, the margins may invariably be linked to the raw-material pricing, import trends and domestic capacity.

Industry structure and developments

In India, camphor is majorly used in religious practice, household applications, personal care, pharmaceuticals and chemical and industry segments. A new market evolves due to various factors like capacity additions, camphor imports from China, supply of synthetic camphor etc.

Further, the evolution of modern retail, expanding e-commerce penetration, and wider retail distribution networks is improving product accessibility and strengthening market reach. At the same time, established brand equity and greater consumer awareness are supporting demand and enabling organized players to deepen their market presence. The competitive differentiators, particularly for organized manufacturers seeking to gain market share and build customer retention are product quality, consistency of supply, distribution reach, brand strength, and formulation capabilities.

Opportunities and Threats

The camphor market in India is growing steadily in the few years due to support from the increasing demand for religious ceremonies, medicinal applications, consumer's interest in wellness, Ayurveda, and aromatherapy. Increasing demand from pharmaceutical and industrial applications also provide a broad opportunity for revenue growth beyond reliance on the seasonal religious demand.

Camphor and its derivatives have applications in the plastics industry as plasticizers, additives, and bio-based chemical building blocks. They can improve the flexibility, processability, and performance of materials such as PVC and PLA. Camphor-derived chemicals, including camphoric acid and isoborneol, are also being explored in bio-based polymers such as polyesters and polyamides, where they can enhance properties such as strength and heat resistance while supporting the shift towards more sustainable materials.

As an additive, camphor can impart antimicrobial properties, fragrance, and UV resistance, supporting its use in applications such as packaging and medical plastics. It is also being explored to improve the flexibility, processability, and thermal performance of biodegradable polymers such as PLA and PHA, supporting the development of higher-performance and more sustainable plastic materials.

Due to the geo-political tensions, supply chain for the raw-materials has a major impact with increase in the transportation charges, supply shortfall, price fluctuations, currency depreciation. This results in elevated production costs.

Natural camphor imports from China, domestic capacity additions of the organized manufacturers create an increased supply that exceeds the demand in the domestic market.

Product -wise Performance

Camphor

Camphor is the primary product of the Company which contributes to 76.49 % of sales. Religious and traditional uses account for the major segment for the demand and hence it presents an opportunity to explore FMCG retail market through e-commerce and other modern trading means.

Dipentene

Dipentene, a byproduct of camphor manufacturing, is undergoing a major transformation driven by sustainability shifts, terpene innovation, regulatory changes, and new agricultural and industrial applications. With increasing demand for renewable solvents, fragrance intermediates, and terpene-based specialty chemicals, dipentene is becoming a cornerstone ingredient in multiple value chains, including adhesives, coatings, personal care, agrochemicals, and pine-based aroma chemicals.

Isoborneol

Isoborneol is commonly used as a fragrance and flavor agent and global fragrance industry expansion propels its consumption across manufacturing sectors.

The Company anticipates an increase in volume, revenue and profitability in other by-products such as Gum rosin and Rosin Derivatives in the years ahead. The Company is confident to enhance the margin and volume in the coming years in other byproduct categories, both in domestic and international markets.

Outlook and Prospects

Camphor

Your Company entered 2026-27 with focus to enhance higher utilisation of the capacity, increase customer base, protect market share, enhance market penetration, better operational optimization, increase the turnover and margin.

To further the focus, the Company is entering the B2C and retail segment through ecommerce platforms to cater to the paradigm shift in the purchasing pattern of the consumers. The Company is actively engaged in the process of registration on the ecommerce platforms.

Investment in the real estate

The project is progressing satisfactorily in accordance with the planned construction timeline, with major excavation, substructure, foundation and basement activities substantially completed. The completion of piling, excavation, shoring, strutting and raft foundation works represents significant progress in the project's structural development. The project has progressed into the upper-level structural works as the basement 2 roof slab construction is completed.

The project faces operational constraints in the construction pace due to the location of the project at a prime commercial and residential area. Construction activities are carried out within permitted working hours, and extended evening or night-time work is generally avoided due to the potential for complaints from neighboring residents and the surrounding community.

Considering the progress achieved, the nature of the remaining works and the above site constraints, management presently estimates that the project is likely to achieve overall completion within approximately 15–18 months from the current reporting date, subject to normal construction conditions, timely availability of materials and labour, statutory approvals and contractor performance.

Risks and Concerns

No organization is risk free and a Company with a bigger market share has higher risks. Some of the key risk factors that are concerning to the Company are:

Geo-political and trade risks:

Persistent geopolitical tensions continue to disrupt the raw-material supply chain. The Company is well positioned to negotiate with vendors and logistics providers to leverage its scale and relationships, mitigate supply-chain risks, and secure favorable terms.

Operational risks:

Volatility in the prices and availability of key raw materials may adversely impact the demand-supply dynamics and could pose challenges to the Company's ability to maintain its competitive position. However, the Company has procured the raw-materials at a perceivably lower cost and stocked for the festival season to mitigate price volatility during the seasonal demand.

Financial risks:

The Company's operations require adequate working capital for procurement of raw materials, maintenance of inventory, and meeting operating and trade obligations. Although the Company does not have any long-term borrowings, it utilizes a Cash Credit facility to meet short-term working-capital requirements. Any increase in working-capital requirements or delays in realization of receivables could increase dependence on short-term borrowings and impact liquidity.

The Company is exposed to fluctuations in interest rates on its Cash Credit facility. Any increase in interest rates could result in higher finance costs and adversely affect profitability.

Foreign Exchange Risks:

The Company undertakes transactions denominated in foreign currencies, fluctuations in exchange rates may affect the cost of imported raw materials and/or realizations from exports. The Company monitors foreign currency exposures and exchange-rate movements on an ongoing basis and evaluates appropriate measures to minimize the potential impact of adverse currency movements.

Competition risks:

Dumping of Chinese camphor, emergence of new players and increased domestic capacity have created an intense pressure on the pricing. The Company seeks to strengthen its competitive position through consistent product quality, an established customer base and focus on customer relationships, operational efficiency, cost optimization, and timely response to changing market requirements.

Internal Control Systems and their adequacy

The Company has established an Internal Control System to commensurate with the size, scale and complexity of its operations. The system is designed to safeguard the Company's assets, ensure the accuracy and reliability of financial and operational records, and facilitate compliance with applicable laws, regulations, and internal policies. The Audit Committee comprising of qualified Directors, interacts with the auditor, internal auditors and the management in dealing with matters within its terms of reference. Besides, the Company has an Audit Committee, comprising Independent Directors, to monitor its financial systems, controls, management and operations.

Discussion on financial performance with respect to operational performance

The total revenue from operations on standalone decreased by 2.45%. from Rs. 15,149.98 Lakhs in previous year 2024-25 to Rs. 14,779.01 Lakhs in 2025-26. Profit before tax (PBT) and after exceptional items from continuing operations on a standalone basis decreased by 63.29% from Rs. 1,929.96 Lakhs in 2024-25 to Rs. 708.42 Lakhs in 2025-26. After accounting for the provision for tax of Rs. 192.16 Lakhs, total comprehensive income on a standalone basis decreased by 62.40% from Rs. 1,433.29 Lakhs in 2024-25 to Rs. 538.92 Lakhs in 2025-26.

During the financial year ended 31st March 2026, the Company operated in a challenging business environment that was significantly influenced by increased raw material prices, higher logistics costs arising from global supply chain disruptions and higher finance cost. These factors exerted pressure across the industry. Despite maintaining stable operational activities, cost optimization initiatives, enhanced operational efficiencies, the Company recorded a marginal decline in revenue compared with the previous financial year.

Managerial Developments in Human Resources and Industrial Relation

The Company recognizes its employees as its most valuable assets and is committed to fostering their continued engagement and growth in an increasingly dynamic, challenging, and competitive environment. The Company seeks to align individual aspirations with organizational objectives by providing the necessary support, opportunities, and resources to help both employees and the organization achieve their goals. This commitment is reflected in a culture of continuous growth, supported by programs and policies that encourage upskilling, professional development, career advancement, and the enhancement of employees' capabilities.

Number of people employed and on the payrolls of the Company is 78 as on 31st March 2026.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:

PARTICULARS	2025-26	2024-25
A: Profitability ratios		
Operating Profit Margin	2.67%	10.02%
Net Profit Margin	3.49%	9.41%
Return on Equity	2.40%	6.92%
B. Ratio for Assessing Financial Health		
Capital Turnover Ratio	1.36	1.09
Fixed Assets Turnover Ratio	2.09	2.24
Inventory Turnover Ratio	3.73	4.33
Debtors Turnover Ratio	8.77	11.73
Current Ratio	15.96	24.18
D: Earnings and dividend ratio		
Dividend percentage	10%	10%
Earnings per Share	11.88	32.81
Book Value Per share	501.33	489.92

In accordance with the SEBI Listing Regulations, the Company is required to give details of significant changes (change of 25% and more as compared to the immediately previous financial year) in key financial ratios.

Ratios where there has been significant change from Financial Year 2024-25 to Financial Year 2025-26

Operating Profit Margin, Net Profit Margin, Return on Equity

There has been a significant change in these ratios due to declining sales, rising purchase costs, and reduced working capital liquidity.

Capital Turnover Ratio

There has been a significant change due to a higher decrease in working capital compared to sales.

Debtors Turnover Ratio

The significant change is due to the increase in sales towards the end of the year.

Current Ratio

The significant decrease is due to the deployment of profits in long-term investments, reducing current assets.

Cautionary Statement

The Management Discussion and Analysis Report contains forward looking statements based upon the data available with the Company, assumptions with regard to global economic conditions, the Government policies etc. The Company cannot guarantee the accuracy of assumptions and perceived performance of the Company in future. Therefore, it is cautioned that the actual results may materially differ from those expressed or implied in the report.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Dipesh Suresh Jain	**SURESH VEERCHANDJI SHAH**
Managing Director	Managing Director
DIN: 01659930	DIN: 01659809

Date: 12th August 2026
Place: Chennai

Annexure- 5

RULE 8 (3) O COMPANIES ACCOUNTS RULES 2014 ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy:

The installed solar rooftop panels at our plant reduces dependence on the non-renewable sources by 800 units/ per day.

The Company has commissioned the solar power unit of 1.3 MW capacity at Kaliyampoondi village to cater to the power requirements of the plant. This installation reduces our dependence on the non-renewable sources by 6000 units/per day.

(B) Technology absorption:

(i) the efforts made towards technology absorption- NA

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution- NA

(iii)in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- Nil

(a) the details of technology imported: NA

(b) the year of import;

(c) whether the technology been fully absorbed;

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv)the expenditure incurred on Research and Development.

(C) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Your company has also earned foreign exchange for the value of Rs. 612.76 Lakhs through exports. The total Foreign Exchange utilized by the company during the year for the purchase of Raw Materials and others was Rs. 13005.01 Lakhs. The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Dipesh Suresh Jain
Managing Director
DIN: 01659930

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

Annexure- 6

DISCLOSURE IN DIRECTORS' REPORT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014

1. The ratio of the remuneration of Directors to the median remuneration of the employees of the company for the financial year

S.No.	Name of the Director	Designation	Ratio
1	Mr. Suresh Veerchandji Shah	Managing Director	40.26
2	Mr. Dipesh Suresh Jain	Joint Managing Director	38.24
3	Mr. Arun Shah Veerchand	Whole Time Director	20.13

2. The percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary in the financial year

S. No.	Name of the Director	Designation	Ratio
1	Mr. Suresh Veerchandji Shah	Managing Director	-
2	Mr. Dipesh Suresh Jain	Joint Managing Director	-
3	Mr. Arun Shah Veerchand	Whole Time Director	-
4	Mr. Surendra Kumar Shah	Chief Financial Officer	-
5	Ms. K Abirami	Company Secretary	52.40%

3. The percentage increase in the median remuneration of employees in the financial year: 5%

4. The number of permanent employees on the rolls of company as on 31st March 2026: 67

5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

   a. During FY 2025-26, Average increase in salaries of employees other than the managerial personnel: 1.23%

   b. During FY 2025–26, the average increase in salary of Managerial Personnel: 0.83%

6. It is affirmed that the Remuneration is as per the Remuneration policy for Directors, Key Managerial Personnel, and other Employees adopted by the Company.

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Dipesh Suresh Jain
Managing Director
DIN: 01659930

SURESH VEERCHANDJI SHAH
Managing Director
DIN: 01659809

Date: 12th August 2026
Place: Chennai

Annexure- 7

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY

Corporate Governance means a set of systems, procedures, policies, practices, standards put in place by a corporate to ensure that relationship with various stakeholders is maintained in transparent and honest manner. Your Company does not merely comply with set regulatory laws and regulations to provide Corporate Governance, rather, intends and practices transparent framework to perform efficiently and ethically to generate long term wealth and create value to its stakeholders.

Adherence to Corporate Governance practices not only justifies the legal obedience of the laws but translates into ethical leadership and organizational stability. Our leaders portray a sense of good governance, which reflects throughout the entire Company's operations.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and Regulation 46 of SEBI Listing Regulations, as applicable, to ensure good Corporate Governance practices across the Company in letter and in spirit. The Company has complied with all the mandatory requirements of the SEBI Listing Regulations and the detailed status is covered here in after.

2. BOARD OF DIRECTORS

a) Composition and size of the Board

The Board of Directors of your Company has an optimum combination of Executive Directors and Non-Executive Directors and the same is in line with the Act, and SEBI Listing Regulations. As on 31st March 2026, the Board of Directors consists of 7 Directors out of which three are Executive Directors, three are Independent Directors and one of them is Non-Executive Woman Director.

Mr. K C Radhakrishnan, Independent Director, is the Chairman of the Board of Directors. The Board meetings are generally chaired by Mr. K C Radhakrishnan, Independent Director.

The Board meets at regular intervals to discuss and decide on the Company's business policies and strategies, apart from other normal business. The Company adheres to the Secretarial Standards on Meetings of the Board of Directors and Committees as prescribed by the Institute of Company Secretaries of India (ICSI). The Board has complete access to any information within the Company. Agenda papers containing all necessary information/documents are made available to the Board/Committee Members in advance to enable them to discharge their responsibilities effectively and take informed decisions. The information as specified in the SEBI Listing Regulations is regularly made available to the Board, whenever applicable, for discussion and consideration.

The Company held 6 (six) Board meetings during the year and the time gap between any two meetings was not more than one hundred twenty (120) days.

Mr. Suresh Veerchandji Shah, Mr. Dipesh Suresh Jain, Mr. Arun Shah Veerchand and Mrs. Pushpa S Jain are related to each other and none of the other Directors of the Company are, inter-se, related to each other.

Mrs. Pushpa S Jain, being the non-executive Director held 4,53,128 shares as of 31st March, 2026.

Details of composition of the Board of Directors, attendance of Directors at the Board meetings & at the 32nd Annual General Meeting (AGM) held in 2025 and number of Directorships & Memberships/ Chairpersonships of Board Committee positions held by them as on 31st March, 2026, are as follows:

Name of the Director with DIN	No. of Board meetings during the tenure of the Director		Attendance at the last AGM held on 20.09.2025	No. of Outside Directorships	No. of outside Board Committee Memberships*		Category of Directorship and name of the other listed companies as on 31st March 2026
	Held	Attended			Member	Chairman	
EXECUTIVE-PROMOTER							
SURESH V SHAH (DIN: 01659809)	6	6	Yes	1	Nil	Nil	Nil
DIPESH SURESH JAIN (DIN: 01659930)	6	6	Yes	1	Nil	Nil	Nil
ARUN SHAH VEERCHAND (DIN: 01744884)	6	6	Yes	Nil	Nil	Nil	Nil
NON-EXECUTIVE-WOMAN-PROMOTER							
PUSHPA S JAIN (DIN: 06939054)	6	5	Yes	Nil	Nil	Nil	Nil
INDEPENDENT NON-EXECUTIVE DIRECTORS							
R. KANNAN (DIN:08837382)	6	5	Yes	Nil	Nil	Nil	Nil
K C Radhakrishnan DIN: 10640673	6	4	Yes	Nil	Nil	Nil	Nil
Ranjani Vydeeswaran DIN: 10738461	6	6	Yes	Nil	Nil	Nil	Nil

* The Directorships and membership in Committee held by the Directors as mentioned above do not include Kanchi Karpooram Limited, and Alternate Directorships, Directorships of Foreign Companies and Private Limited Companies.

*Committees considered are Audit Committee and Stakeholder Relationship Committee. Committee memberships also include the Chairmanships.

None of the Directors of the Company serve as Directors in any other listed companies. None of the Directors hold Directorships in more than twenty (20) Indian Companies including ten (10) Public Limited Companies. Further, none of the Directors on the Board is a member in more than ten (10) Board Committees and Chairperson of more than five (5) Board Committees (the committees being, Audit Committee and Stakeholders' Relationship Committee) across all public companies in which he/she is a director.

All the Directors have made necessary disclosures regarding Committee positions occupied by them in other companies. One Third of the Executive Directors and Non-Executive Directors (other than the Independent Directors) are liable to retire by rotation.

b) Board Meetings and Attendance:

Board meetings are convened at appropriate intervals by giving adequate notice and agenda papers to the Directors in advance. The time gap between two consecutive Board meetings has not exceeded 120 days. The Board met 6 (Six) times during the year. The date of Board meetings along with the presence of quorum is as follows:

S.No	Date of the meeting	Total no. of directors on board as on date of the meeting	Total no. of directors present	Total no. of independent directors' present	Presence of Quorum Yes/No
1.	7th May 2025	7	7	3	Yes
2.	27th May 2025	7	7	3	Yes
3.	13th August 2025	7	6	2	Yes
4.	16th October2025	7	6	2	Yes
5.	13th November 2025	7	7	3	Yes
6.	10th February 2026	7	5	2	Yes

c) Details of Skills/expertise/competence of the Board of Directors

The Board has identified the core skills/expertise/competencies of the Directors which are relevant to the context of the Company's business as Technical R&D, Economic trends/issues, marketing skills, sales, customer management, finance, treasury & Audit, forex management, sustainability & CSR, Board Governance and HR management. Broadly, the skill sets identified by the Board for the Directors as of 31st March 2026 are categorized as under:

Skills/ Expertise/ Competencies	Suresh V Shah	Dipesh S Jain	Arun V Shah	Pushpa S Jain	R. Kannan	K C Radhakrishnan	Ranjani Vydeeswaran
Technical R& D	√	√	√		√	√	
Economic Trends/issues	√	√	√	√	v	√	√
Forex management	√	√	√		√	√	
Marketing skills	√	√	√		√	√	
Sales	√	√	√			√	
Customer management	√	√	√				
Finance, treasury & Audit	√	√	√		√	√	√
Information Technology	√	√	√		√	√	√
Sustainability & CSR	√	√	√	√		√	
Board Governance	√	√	√	√	√	√	√
HR management	√	√	√				

The eligibility of a person to be appointed as a Director of the Company is determined based on whether the person possesses the requisite skill sets identified by the Board as above. The Directors appointed are drawn from diverse backgrounds and possess special skills with regard to the industries/fields from where they come. The Board periodically reviews the compliance status of all laws applicable to the Company. All the Directors have made necessary disclosures about the directorships and committee positions they hold in other companies. Further, The Directors understand Company's structure, policies, and culture including the mission, vision, values, goals, current strategic plan and governance structure and also in which the Company operates including the industrial trends, challenges and opportunities, unique dynamics within the sector that are relevant to the success of the Company.

The Independent Directors without the presence of the non-independent Directors met once during the year. The Independent Directors evaluated the performance of the Non-Independent Directors, the Board as a whole and the Managing Directors of the Company. The Board has confirmed that in its opinion, the independent directors fulfil the conditions specified in these regulations and are independent of the management.

None of the independent directors resigned during the year.

A certificate has been received from Mr. Lovelish Lodha N, Company Secretary and Secretarial Auditor, confirming that none of the Directors on the Board of the Company for the financial year ended on 31st March 2026 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs or any other Statutory Authority.

d) Familiarization Programmes for Independent Directors:

Pursuant to Regulation 25 of the SEBI Listing Regulations, the Company has instituted a structured familiarization program for its Independent Directors. This program is designed to acquaint them with the Company's operations, business model, industry landscape, significant changes/developments in the Company's business strategy & model, new initiatives and their roles, rights, and responsibilities.

The familiarization programme along with details of the same imparted to the Independent Non-Executive Directors during the period under review are available on the website of the Company at https://www.kklgroup.in/admin/upload/familiarization_programme/6/87256.pdf

The terms and conditions of appointment of Independent Directors have been posted on the website of the Company i.e. www.kklgroup.in and the weblink thereto is https://www.kklgroup.in/admin/upload/corporate_governance/13/98620.pdf

3. AUDIT COMMITTEE

Composition, Meetings, attendance and brief description of terms of reference

The Board has constituted a well-qualified Audit Committee. There are 3 (three) members in the Committee and all the members of the Committee are Non-Executive Independent Directors. They possess sound knowledge on accounts, audit, finance, taxation, internal controls, etc.

Ms. K Abirami, the Company Secretary, acts as the Secretary to the Committee.

The Audit Committee met 4 (four) times during the year as follows:

1. 27th May 2025
2. 13th August 2025
3. 13th November 2025
4. 10th February 2026

Details of Audit Committee along with their attendance are as under:

Sl. No	Name of the Director	Position	No. Meetings attended
1	R. Kannan	Member	3
2	K C Radhakrishnan	Chairman	3
3	Ranjani Vydeeswaran	Member	4

The terms of reference of the Audit Committee covers all matters specified in Regulation 18 of SEBI Listing Regulations and also under Section 177 of the Act and a brief description of the terms of reference is as follows:

The Audit Committee is entrusted with the following responsibilities:

i. overseeing and reviewing the integrity of the company's financial reporting,

ii. overseeing and reviewing the effectiveness of internal controls and risk management systems,

iii. overseeing and reviewing the internal and statutory audit processes,

iv. overseeing and reviewing compliance with legal and regulatory requirements,

v. overseeing and reviewing the independence and performance of auditors.

vi. reviewing financial statements,

vii. recommending the appointment and remuneration of auditors,

viii. monitoring related-party transactions,

ix. reviewing Management discussion and analysis of financial condition and results of operations,

x. reviewing Internal audit reports,

xi. evaluating whistleblower mechanisms,

xii. reporting its findings and recommendations to the Board to support sound corporate governance etc.

Those Charged with Governance (TCWG):

The National Financial Reporting Authority (NFRA) had issued a Circular dated 7th January, 2026 on "Effective Communication Between Statutory Auditors and Those Charged with Governance (TCWG), including Audit Committees, applicable to all listed companies and their Statutory Auditors. The said Circular reiterates the existing obligations under the Companies Act, 2013 and the Standards on Auditing - particularly SA 260 (Revised) and SA 265 - and emphasizes the need for robust, timely, and documented two-way communication between Statutory Auditors and Those Charged with Governance throughout the audit cycle.

In compliance with the Circular, the Company has identified the Audit committee and the Board as those charged with governance. The Board has designated the managing director and the joint managing director as the Nodal officers to facilitate two-way communication between the Statutory Auditors and TCWG throughout the audit cycle. The Board has already set a framework for communication that governs the form, timing, frequency between the Statutory Auditors and TCWG. By implementing the NFRA circular, the Company has formalised the set framework and process.

4. NOMINATION AND REMUNERATION COMMITTEE

Composition, Meetings, attendance and brief description of terms of reference

The Nomination and Remuneration Committee (NRC) is constituted with 3 (three) members and all the members of the Committee are Non-Executive Independent Directors. The NRC met twice (2) during the year on 27th May 2025 and 13th August 2025

Details of NRC along with their attendance are as under:

Sl. No	Name of the Director	Position	No. Meetings attended
1	R. Kannan	Chairman	1
2	K C Radhakrishnan	Member	1
3	Ranjani Vydeeswaran	Member	2

The NRC of the Board of Directors of the Company is constituted in compliance with provisions of Section 178 of the Act and in terms of Regulation 19 of SEBI Listing Regulations. The Terms of Reference inter-alia includes the following roles and responsibilities:

i. Identify and recommend qualified individuals for appointment or re-appointment as directors.

ii. Evaluate the balance of skills, knowledge, experience, diversity, independence, and expertise required on the Board.

iii. Develop and recommend criteria for selecting directors.

iv. Review the structure, size, and composition of the Board and its committees periodically.

v. Recommend appointment, retirement, rotation, or removal of directors, where appropriate.

vi. Develop and periodically review succession plans for directors, the Chief Executive Officer, Key Managerial Personnel, and senior management.

vii. Formulate the criteria and framework for evaluating the performance of the Board, Board Committees, individual directors, the Chairperson, and senior management and overseeing the annual evaluation process and review its outcomes.

viii. Formulate and recommend to the Board a remuneration policy for directors, KMP, and senior management to ensure that remuneration is fair, transparent, competitive, and linked to individual and corporate performance.

ix. Recommend remuneration packages for executive directors, KMP, and senior management.

x. Recommend sitting fees, commission, and other remuneration payable to non-executive and independent directors within applicable legal limits.

xi. Promote diversity in terms of skills, gender, experience, age, professional background, and perspectives.

Performance Evaluation of Board, its Committees and Directors

The NRC had approved a framework for performance evaluation of the Board as whole, its Committees, Chairman and the Independent Directors. The Board has carried out an annual performance evaluation of its own performance, evaluation of the working of its committees as well as performance of all the Independent Directors and the Chairman. Feedback was sought through well-defined and structured questionnaires covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, areas of responsibility, execution and performance of specific duties, obligations, governance and compliance.

The performance of the Board as a whole was assessed on selected parameters related to Board composition and quality, Board meetings and procedures, Board-management relationship, interpersonal effectives. The evaluation of Committees was based on their roles, responsibilities, management relations, committee meetings and procedures. The evaluation criteria for the Chairman of the Board related to knowledge & skills, personal attributes, independence, managing relationships and leadership. The evaluation criteria for Independent Directors were pertaining to participation in the Board / Committee meetings, managing relationships and independence.

The performance evaluation framework of the Company is as follows:

i. The NRC approves the framework of performance evaluation of the Company;

ii. The Board evaluates the performance of the Independent Directors, the Board as a whole and the Committees of the Board; and

iii. The Independent Directors evaluate the performance of the Chairman and the executive directors of the Company after taking in account the views of other Directors.

The performance evaluation was carried out in accordance with the approved framework. The Independent Directors in their separate meeting, assessed the performance of the Board as whole, its Committees, Chairman and the Independent Directors. The outcome of the evaluation was reviewed by the Board and noted to be satisfactory, reflecting effective functioning and robust governance standards.

5. STAKE HOLDERS RELATIONSHIP COMMITTEE

Composition, Meetings, attendance and brief description of terms of reference

The Stake holders' Relationship Committee (SRC) is constituted with 3 (three) members and all the members of the Committee are Non-Executive Independent Directors. The SRC met thrice (3) during the year on 11th April 2025, 5th June 2025 and 24th November 2025.

Details of NRC along with their attendance are as under:

Sl. No	Name of the Director	Position	No. Meetings attended
1	R. Kannan	Member	3
2	K C Radhakrishnan	Member	1
3	Ranjani Vydeeswaran	Chairman	2

Number of investor complaints

Details of investor complaints/requests received during financial year 2025-26 are as under:

Complaints pending at the beginning of the Year 01/04/2025	Complaints received during the year	Complaints pending at the end of the Year 31/03/2026
0	2	0

The terms of reference of this Committee are in line with Act and SEBI Listing Regulations. The role and responsibilities of the Stakeholders Relationship Committee inter-alia include:

i. Resolving the grievances of the security holders of the Company, related to shares, dividend and such other investor-related matters;

ii. Review of measures taken for effective exercise of voting rights by shareholders

iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar to an Issue and Share Transfer Agent;

iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants / annual reports / statutory notices by the shareholders of the company;

v. Performing such other functions as may be delegated by the Board and / or prescribed under the Act and SEBI Listing Regulations.

Ms. K Abirami is the Company Secretary and Compliance Officer of the Company. To enable investors to share their grievance or concern, Company has set up a dedicated e-mail ID secretarial@kklgroup.in

5A. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The Corporate Social Responsibility Committee was constituted as per the Companies Act, 2013. The scope and functions of the Corporate Social Responsibility Committee are in accordance with Section 135 of the Act.

Composition, Meetings and attendance

The Corporate Social Responsibility Committee (CSR committee) is constituted with 3 (three) members. The CSR Committee met once (1) during the year on 13th August 2025.

Details of CSR committee along with their attendance are as under:

Sl. No.	Name of the Director	Position	No. Meetings attended
1.	Suresh Veerchandji Shah	Chairman	1
2.	Dipesh Suresh Jain	Member	1
3.	R Kannan	Member	0

5B. SENIOR MANAGEMENT:

The Senior Management comprises of the following Personnel of the Company as of 31st March 2026.

S. No.	Name of the Person	Designation / Role
1	Mr. Surendra Kumar Shah	Chief Financial Officer
2	Ms. K. Abirami	Company Secretary

There was no change in the senior management during the year.

6. Remuneration of Directors:

Remuneration to Non-Executive Directors

The Non-Executive Directors are paid by way of Sitting Fees for each Meeting of the Board or Committee of Directors attended by them. There are no other pecuniary relationships or transactions between the Company and Non – Executive Directors except Mrs. Pushpa S Jain, who is a promoter.

Remuneration paid to non-executive directors are fixed by the Board and the Compensation is within the limits prescribed under the Act and also as per Nomination and Remuneration Policy. None of the Independent Directors of the Company have any pecuniary relationship or material transactions with the Company except for Sitting Fees paid to them for attending Board Meetings and Committee Meetings.

The details of Remuneration paid to the Non-Executive Directors are as under:

(Rs. in Lakhs)

Sl. No.	Name	Category	Sitting Fees paid for the year
1.	Mrs. Pushpa S Jain	Non-Executive Director	0.60
2.	R. Kannan	Independent Director	1.30
3.	K C Radhakrishnan	Independent Director	1.00
4.	Ranjani Vydeeswaran	Independent Director	1.50

Remuneration to Executive Directors

The remuneration of Executive Directors is governed by the recommendation of the NRC. . The remuneration package of Managing Directors and Whole-time Director comprises of salary, perquisites and allowances, and contributions to Provident and other Retirement Benefit Funds as approved by the shareholders at the General Meetings.

The Company has three Executive Directors. The details of remuneration paid to the Executive Directors during the year 2025-26 are as under:

(Rs. in Lakhs)

Sl. No.	Name	Designation	Salary	Perquisites	Commission	Company's contribution to PF	Total
1.	Mr. Suresh V Shah	Managing Director	120.00	4.01	-	0.22	124.23
2.	Mr. Dipesh S Jain	Managing Director	114.00	3.98	-	0.22	118.20
3.	Mr. Arun V Shah	Whole-time Director	60.00	7.93	-	0.22	68.15

The remuneration policy is directed towards rewarding performance, based on review of achievements. It is aimed at attracting and retaining high caliber talent. Presently, the Company does not have a stock options scheme for its directors. The Remuneration Policy of your Company is available in the website of the company in the link https://www.kklgroup.in/admin/upload/corporate_governance/12/10747.pdf.

Details of Shareholding of Directors as on 31st March 2026:

Sl. No	Name of the Director	No. of Shares
1.	Mr. Suresh V Shah	4,51,807
2.	Mr. Dipesh S Jain	3,38,350
3.	Mr. Arun V Shah	1,78,050
4.	Mr. R. Kannan	Nil
5.	Mr. Pushpa S Jain	4,53,128
6.	K C Radhakrishnan	300
7.	Ranjani Vydeeswaran	Nil

7. GENERAL BODY MEETINGS:

Location and date/time for last three Annual General Meetings were:

1.	Date	Time	Venue	Number of Special Resolution
2022-23	28-09-2023	11.00 AM	Video Conference	1. Ratify and confirm waiver of recovery of excess managerial remuneration of Rs. 3498782/- paid to Mr. Suresh V Shah, Managing Director 2. Ratify and confirm waiver of recovery of excess managerial remuneration of Rs. 15,06322/- paid to Mr. Dipesh S Jain, Joint Managing Director 3. Ratify and confirm waiver of recovery of excess managerial remuneration of Rs. 14,51,220/- paid to Mr. Arun V Shah, Whole time Director 4. Entering into/continuing to enter into transactions with Kanchi Agro Product Private Limited ('KAPPL'), a subsidiary and a related party such that the maximum value of the transactions with KAPPL in the aggregate does not exceed Rs. 50 Crores during the financial year 2023-24.
2023-24	27-09-2024	11:00 AM	Video Conference	1. Appointment of Mrs. Ranjani Vydeeswaran (DIN: 10738461) as an Independent Director of the Company 2. Revision in terms and conditions including remuneration payable to Mr. Arun V Shah (DIN: 01744884), Whole-Time Director of the Company 3. Revision in terms and conditions including remuneration payable to Mr. Dipesh S Jain (DIN: 01659930), Joint Managing Director of the Company
2024-25	20/09/2025	11:00 AM	Video Conference	1. Reappointment of Mr. Rajagopalan Kannan (DIN: 08837382) as an Independent Director of the Company 2. Re-appointment of Mr. Dipesh Suresh Jain (DIN: 01659930) as Managing Director to be designated as Joint Managing Director for a period of 5 years. 3. Approval of payment of remuneration to Mr. Dipesh Suresh Jain (DIN: 01659930) 4. Re-appointment of Mr. Arun Shah Veerchand (DIN: 01744884) as Whole-Time Director for a period of 5 years 5. Approval of payment of remuneration to Mr. Arun Shah Veerchand (DIN: 01744884)

During the year under review, no special resolutions were passed through postal ballot. There is no proposal to pass any special resolution through postal ballot.

8. MEANS OF COMMUNICATION

The Company maintains a dedicated 'Investors' section on its official website to facilitate easy access to information for shareholders. All relevant information and documents required to be disclosed in accordance with the provisions of the Act and SEBI Listing Regulations are regularly updated and made available at https://www.kklgroup.in/investorinfo.php.

The Company communicates with its stakeholders through established procedures via multiple channels of communication, as outlined below:

The Un-audited quarterly/ half yearly results are announced within forty-five days of the close of the quarter. The audited annual results are announced within sixty days from the closure of the financial year as per the requirement of the Listing Regulations.

Announcement of financial results: The quarterly, half-yearly and annual financial results (both standalone and consolidated) are submitted to the stock exchange on its respective web portal "BSE Listing Center", within the prescribed timelines.

Newspaper Publication of results: The Financial Results are published in English language "Trinity Mirror" and in Vernacular language (Tamil) in "Makkal Kural" and are displayed on the Company's website (www.kklgroup.in).

Official News Releases: Official News Releases are sent to stock exchanges. During the year no presentations has been made to institutional investors/analysts.

9. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting (Date and Time), Book Closure Dates	Annual General Meeting has been fixed on Tuesday, 22nd September 2026, at 11:00 AM **Record date:** 15th September 2026
Financial Year	1st April 2025 to 31st March 2026
Date of Payment of Dividend	Between 23rd September 2026 and 22nd October 2026
Rate of Dividend	**Proposed Dividend:** Rs. 1/- per share (10%), subject to approval by members at the AGM.
Listing of Equity Shares	**Bombay Stock Exchange (BSE) Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Annual listing fees for 2026-27 paid.
Details of Plant Locations & Address for Correspondence	**Plant location:** Parandur Road, Enathur Village, Karaipettai Post, Kanchipuram-631552 **Address for correspondence:** No.1, Barnaby Avenue, Barnaby Road Kilapuk, Chennai-600100
FINANCIAL CALENDAR (Tentative)	
30th June 2026	12th August 2026, within 45 days of the end of the quarter.
30thSeptember 2026	Within 45 days of the end of the quarter.
31st December 2026	Within 45 days of the end of the quarter.
31st March 2027	Within 60 days of the end of the quarter.

i. Distribution of shareholding as on 31st March 2026

Sl. No.	Holding (Rs.)	No. of Shareholders		No. of Shares	
		Number	% of Total	Number	% of Total
1	Between 10 - 5000	10524	95.8557	659157	15.1743
2	Between 5001 - 10000	246	2.2406	189420	4.3606
3	Between 10001 - 20000	89	0.8106	129511	2.9815
4	Between 20001 - 30000	28	0.255	73402	1.6898
5	Between 30001 - 40000	20	0.1822	72957	1.6795
6	Between 40001 - 50000	15	0.1366	69353	1.5966
7	Between 50001 -100000	23	0.2095	164972	3.7978
9	> 100000	34	0.3097	2985119	68.7199
Total		**10979**	**100**	**4343891**	**100**

Category-wise shareholding pattern as on 31st March 2026

Sl. No.	Category	No. of Shares	% of Holding
1	Corporate Body	31332	0.72
2	IEPF	214612	4.94
3	NRI	126060	2.90
4	Promoters	2222823	51.17
5	Resident	1749063	40.26
6	Others	1	0.00
Total		**4343891**	**100**

Registrars and Share transfer Agents

M/s. Cameo Corporate Services Limited is the Registrars and Share Transfer Agents of the Company. All matters connected with Share Transfer, Transmission, change of address, duplicate share certificates and other related matters are handled by the share transfer agent. Their contact details are provided below.

M/s Cameo Corporate Services Limited,
“Subramanian Building” No.1, Club House Road,
Chennai – 600 002. Phone No.044-28460390-94
Email Id: investor@cameoindia.com

Share Transfer System

Transfer of shares in electronic form are processed and approved by NSDL/CDSL through their Depository Participant(s), without involvement of the Company.

Transmission, dematerialisation / rematerialisation of shares, issue of duplicate share certificates, dividend payment and all other shareholder related matters are attended to and processed by Registrar and Share Transfer Agent of the Company.

Dematerialization Of Shares

Trading in the Company's shares is permitted only in dematerialised form. The Company has established connectivity with both the Depositories viz. NSDL and CDSL through its Registrar to an Issue and Share Transfer Agent, whereby the investors have the option to dematerialise their shares with either of the depositories.

The Company obtains a certificate from a Practising Company Secretary every quarter, which confirms that total issued capital of the Company is in agreement with total number of shares in dematerialised form with NSDL and CDSL and shares in physical form.

Particulars	No. of Shares		Percentage	
	No. of holders	% of holders	No. of Shares	Percentage
CDSL	7544	66.94	3126044	71.96
NSDL	3244	28.69	1070896	24.65
Physical	481	4.27	146951	3.38
Total	**11269**	**100%**	**43,43,891**	**100.00**

Outstanding Global Depository Receipts ('GDR') or American Depository Receipts ('ADR') or warrants or any convertible instruments, conversion date and likely impact on equity.

The Company has not issued any GDR/ADR or Warrants or any other convertible instruments during financial year 2025-26.

Disclosure Of Commodity Price Risks or foreign exchange risk and hedging activities:

The Company imports its raw-materials from across Asia and the forex is hedged to an extent of USD 5.00 lakhs at various instances.

10. OTHER DISCLOSURES

a) During the year under review, there were no material related party transactions which had a potential conflict with the interests of the Company at large. All related party transactions during the financial year were in the ordinary course of business of the Company and on arm's length terms. Prior approval of Audit Committee was sought for all the related party transactions & Audit Committee on a quarterly basis has reviewed all RPTs vis-à-vis approvals accorded by it.

b) There is no instance of non-compliance by the Company or penalty and/or stricture imposed on the Company by stock exchanges or SEBI or any statutory authority, on any matter related to capital market, during the last three years.

c) The details of establishment of whistle blower policy / vigil mechanism are furnished in the Board's Report forming part of the Annual Report. None of the Company's personnel have been denied access to the Audit Committee.

d) Details of compliance with mandatory and non-mandatory requirements of Listing Regulations:

   The Company has complied with in all material respects and adopted the mandatory requirements as laid down under Regulations 17 to 27 and clauses (b) to (i) of sub-regulation 46 of the Listing Regulations.

e) Web link where policy for determining 'material' subsidiaries is disclosed: https://www.kklgroup.in/admin/upload/disclosure/6/74593.pdf

f) Web link where policy on dealing with related party transactions: https://www.kklgroup.in/admin/upload/disclosure/5/12336.pdf

g) The Company has not entered into any commodity hedging activities. The Company has adequate risk assessment and minimization system in place for commodities. The Company does not have material exposure of any commodity and accordingly no hedging activities for the same are carried out.

h) The Company had not raised funds through preferential allotment or qualified institutions placements as specified under Regulation 32(7A).

i) During the financial year ended 31st March 2026, your Company has obtained a certificate from M/s. Lovelish Lodha N, Practising Company Secretary (Mem. No: 35677), Secretarial Auditors of the Company, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Company by the SEBI/ MCA or any such Statutory Authority. The said Certificate is enclosed as "Annexure-10" and forms an integral part of this Report.

j) The Board of Directors accepted all the recommendations of the committee of the Board of Directors which are mandatorily required to be made.

k) Total Fees for all services paid by the listed entity and its subsidiaries on a consolidated basis to the Statutory Auditor is Rs. 7.67 lakhs.

l) In line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 your Company has adopted a Policy on Prevention of Sexual Harassment (POSH) at Workplace and Rules framed thereunder. Your Company has complied with the provisions relating to the constitution of Internal Complaints Committee under POSH. Details of complaints handled under the abovementioned policy are as follows: 0

Particulars	**No. of complaints**
Number of complaints filed during the financial year 2025-26	0
Number of complaints disposed of during the financial year 2025-26	0
Number of complaints pending as on end of the financial year 2025-26	0

m) During the financial year 2025-26, no loan or advance was given to any firm/company in which Directors are interested.

n) During the year under review, there were no material subsidiary for the Company.

11. There is no non-compliance of any requirement of Corporate Governance Report as prescribed under sub-para (2) to (10) of Part C of Schedule V of the SEBI Listing Regulations.

12. The Company has inter-alia complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub - regulation (2) of Regulation 46 of the SEBI Listing Regulations.

13. The discretionary requirements as specified in Part E of Schedule II have been adopted to an extent possible by the Company.

    The Chairman of the Board of Directors is a non-executive independent director.

    The auditor's report on standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2026 are with unmodified audit opinion.

14. The Managing Director of the Company have affirmed compliance with the code of conduct of Board of Directors and senior management. A declaration signed by Managing Director affirming compliance with the Code is annexed as Annexure- 11 to this Report.

15. Compliance certificate from the Practicing Company Secretary regarding compliance of conditions of corporate governance is annexed as Annexure-9 with the Annual report.

16. There are no agreements that require disclosure under clause 5A of paragraph A of Part A of Schedule III of the SEBI Listing Regulations.

17. Your Company does not have shares in the demat suspense account or unclaimed suspense account.

18. Your Company has not had any variation in utilizing the proceeds mentioned in the offer letter. Further, there was no issue made during the year under review.

COMPLIANCE OFFICER DETAILS AND ADDRESS FOR CORRESPONDANCE

Ms. K Abirami
Company Secretary & Compliance Officer

Correspondence Address:
No.1, Barnaby Avenue, Barnaby Road, Kilpauk, Chennai – 600 010,
Phone No. 044- 26401914/15/16/17, email: secretarial@kklgroup.in

Registered Office:
Parandur Road, Enathur Village, Karaipettai Post, Kanchipuram – 631552

For and on behalf of the Board of Directors
KANCHI KARPOORAM LIMITED

Dipesh Suresh Jain	**SURESH VEERCHANDJI SHAH**
Managing Director	Managing Director
DIN: 01659930	DIN: 01659809

Date: 12th August 2026
Place: Chennai

Annexure 8

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended as on 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9
of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members
Kanchi Karpooram Limited
CIN: L20118TN1992PLC022109 (Formerly CIN: "L30006TN1992PLC022109")
Parandur RD, Karaipettai Post,
Kanchipuram, Tamil Nadu - 631552

I have conducted the Secretarial Audit of the compliance with applicable statutory provisions and the adherence to good corporate practices by Kanchi Karpooram Limited (hereinafter called the "Company") for the Financial Year ended 31st March 2026.

Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed, statutory registers and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
    e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
    f. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

g. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 – Not Applicable

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

i. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

All other relevant laws as applicable to the Company, a list of which has been provided by the management. The examination and reporting of these laws and rules are limited to whether there are adequate systems and processes in place to monitor and ensure compliance with those laws.

I have also examined compliance with the applicable Standards/Regulations of the following:

1. Secretarial Standards with regard to Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;

2. The Listing Agreements entered into by the Company with Stock Exchanges;

During the period under audit, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors of the schedule of the Board Meetings (including Committee Meetings). Agenda and detailed notes on agenda were also sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation by the Directors at the meeting.
- As recorded in the Minutes of Board/ Committee Meetings, all decisions of the Board/Committee meetings were carried out with unanimous approval and there was no instance of dissent voting by any member during the period under review.

I further report that there are adequate systems and processes in place which commensurate with size and operations of the Company, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

I further report that during the financial year under audit no specific events/ actions which having a major bearing on the Company's affairs have taken place, in pursuance of the above referred laws, rules, regulations and standards except

1. Kanchi Agro Product Private Limited was converted into a Wholly Owned Subsidiary;

2. Kanchi Agro Product Private Limited which was a material subsidiary in the previous financial year 2024-25 was not a material subsidiary for the year under review FY 2025-26 as per Regulation 16(1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Report is to be read with our letter of even date which is annexed as Annexure A hereto and forms an integral part of this report.

For LOVELISH LODHA N

Company Secretary in Whole-Time Practice

Proprietor

Membership No: F14029

CP No: 13951

PR No.: 3076/2023

UDIN: F014029H001097672

Date: 13-08-2026

Place: Chennai

This Report is to be read with my testimony of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To

The Members
Kanchi Karpooram Limited
CIN: L20118TN1992PLC022109
Parandur RD, Karaipettai Post,
Kanchipuram Taluka, Tamil Nadu - 631552

Our Secretarial Audit Report for the financial year ended 31st March 2026 of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We have conducted the Audit as per the applicable Auditing Standards issued by the Institute of Company Secretaries of India.
4. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
5. Wherever required, we have obtained reasonable assurance about whether the statements prepared, documents or Records, in relation to Secretarial Audit, maintained by the Auditee, are free from misstatement.
6. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

7. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
8. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

For LOVELISH LODHA N
Company Secretary in Whole-Time Practice

Proprietor

Membership No: F14029
CP No: 13951
PR No.: 3076/2023
UDIN: F014029H001097672

Date: 13-08-2026
Place: Chennai

Annexure 9

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
Kanchi Karpooram Limited
Parandur Road, Karaipettai Post,
Kanchipuram – 631552

1. We have examined the compliance of conditions of Corporate Governance by Kanchi Karpooram Limited ("the Company") for the year ended on 31st March, 2026 as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46 (2) & other applicable regulations and paragraphs C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the SEBI Listing Regulations').

Management Responsibility

2. The compliance of the conditions of Corporate Governance is the responsibility of the management.

Auditors' Responsibility

3. Our responsibility is to provide a reasonable assurance that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations.

4. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance and Guidance Manual on Quality of Audit and Attestation Services issued by the Institute of Company Secretaries of India. It was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Management of the Company, we are of the opinion that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, as applicable for the year ended 31st March, 2026, referred to in paragraph 1 above.

6. Certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

For LOVELISH LODHA N
(Company Secretary in Whole-Time Practice)

Proprietor
Membership No: F14029
CP No: 13951
PR No.: 3076/2023
UDIN: F014029H001097782

Date: 13-08-2026
Place: Chennai

Annexure 10

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
Kanchi Karpooram Limited
Parandur Road, Karaipettai Post, Kanchipuram – 631552

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Kanchi Karpooram Limited having CIN L20118TN1992PLC022109 and registered office at Parandur Rd, Karaipettai Post, Kanchipuram – 631552 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	SURESH SHAH	01659809	30/09/2005
2	DIPESH S JAIN	01659930	11/11/2005
3	ARUN V SHAH	01744884	22/10/2019
4	K C RADHAKRISHNAN	10640673	29/05/2024
5	R. KANNAN	08837382	24/08/2020
6	RANJANI VYDEESWARAN	10738461	13/08/2024
7	PUSHPA S JAIN	06939054	10/09/2014

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For LOVELISH LODHA N
(Company Secretary in Whole-Time Practice)
Proprietor
Membership No: F14029
CP No: 13951
PR No.: 3076/2023
UDIN: F014029H001097760

Date: 13-08-2026
Place: Chennai

Annexure 11

DECLARATION ON CODE OF CONDUCT

In accordance with para-D of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I hereby confirm that, all the Directors of the Company and the Senior Management have affirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended 31st March 2026.

For KANCHI KARPOORAM LIMITED
Suresh Veerchandji Shah
Managing Directo6
DIN: : 01659809

Date: 12th August 2026
Place: Chennai

STANDALONE FINANCIAL ACCOUNTS
for the year ended 31st March 2026

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2026

To

The Members of Kanchi Karpooram Limited

Report on the audit of the Standalone Indian Accounting Standards (Ind AS) Financial Statement

Opinion

1. We have audited the accompanying Standalone Ind AS financial statements of Kanchi Karpooram Limited ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act,2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules,2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Profit (including Other Comprehensive Income), the cash flows and the changes in Equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics, as amended, issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics, as amended. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	Principal audit procedures
Treasury Investments and Deposits: As on 31st March 2026, the Company carries Investment in Debt Instruments of Rs.976.39 lakhs presented under Non-Current Investments and Fixed Deposits of Rs. 3,147 lakhs presented under Other Financial Assets / Other bank balances. These investments have been considered a key audit matter given the relative size of the balance in the financial statements.	**Our audit procedures included:** • We have tested the design and operating effectiveness of controls with regard to maintenance of Cash balances, Investment and redemption of Debt Instruments, operation of bank accounts and preparation of bank reconciliation statements. • We have verified the confirmations of balances from the banks and other financial institutions. We obtained Demat holding statements of Debt Instruments. We have performed alternative audit procedures where direct confirmation could not be obtained.

Other information

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Standalone Financial Statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

   Our opinion on the Standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the Standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

   Responsibilities of management and those charged with governance for the Ind AS financial statements

6. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of Ind AS financial statements

8. Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS financial statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

13. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

14. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

    In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year was in compliance with provisions of Section 197 of Companies Act, 2013.

15. As required by Section 143(3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

    (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financials statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The impact of the pending litigations involving the Company have been disclosed in Note No. 37.

ii. The Company did not have any long-term contracts including derivative contracts on which there were material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations as provided under (a) and (b) above, contain any material misstatement.

v. The dividend declared by the Company and paid during the year ending 31st March 2026 is in accordance with Section 123 of Company Act, 2013 to the extent applicable.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trial (edit-log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trial feature being tampered with. The audit trial has been preserved by the company as per the statutory requirements for record retention.

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 13 of the Independent Auditor's Report of even date to the members of Kanchi Karpooram Limited on the Standalone Ind AS financial statements as of and for the year ended March 31, 2026

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a. (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of property, plant and equipment, investment property and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b. As explained to us, the property, plant and equipment, investment property and right-of-use assets are physically verified by the Management at reasonable intervals; no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and based on the examination of the documents provided to us, we report that the title deeds of all the immovable properties of land and buildings as disclosed in the Standalone Ind AS financial statements are held in the name of the Company as at the Balance Sheet date.

d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii a. The Management has conducted physical verification of inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

b. The Company had availed working capital limits in excess of Rupees five crores in aggregate from banks during the year on the basis of security of the current assets of the Company but did not utilise them. Differences between quarterly statements submitted to the bank and the books of accounts along with reasons are provided in Note No. 42.

iii. a. During the year the Company has made investment in and provided unsecured loans to other companies. The Company has not provided any guarantee or security to any other company, firms, Limited Liability Partnerships or any other parties. Hence, the disclosure under clause iii(a) is as below:

Description	Provided during the year	Balance outstanding as on March 31, 2026
A. Aggregate amount of loan given to		
- Subsidiaries	NIL	410.15
- Associates	NIL	NIL
- Joint Ventures	NIL	NIL
B. Aggregate amount of loans given to entities other than subsidiaries, associates and joint ventures	200.00	200.00

b. The Company has not provided guarantees or security to Companies, Firms, Limited Liability Partnerships or any other parties, the investments made and the loans granted by the Company are not prejudicial to the interests of the Company.

c. The loans granted by the Company that were repayable after a fixed period did not fall due during the year. The loans that were granted as loans repayable on demand were not demanded during the year, hence they were not due for collection. In our opinion, since no repayments of principal amounts were due during the year, the repayments are considered regular. Interest payments were being serviced by the borrowing companies as per mutually agreed terms.

d. There are no overdue in respect of loans or advances in the nature of loans granted by the Company. Hence reporting under this clause is not applicable.

e. The loan repayable on demand given to the wholly owned subsidiary company M/s Kanchi Agro Product Private Limited was renewed during the year. The amount of renewal was Rs 410.15 lakhs forming 67% of the total loans outstanding at the end of the year.

f. Reporting as required under clause 3(iii) (f) is as below –

Aggregate amount of loans repayable on demand as on March 31, 2026 (Rs. Lakhs)	410.15
Percentage of the above on total loans	67%
Aggregate amount of loans granted to promoters and related parties as defined in clause (76) of section 2 of the Companies Act, 2013 – Wholly owned Subsidiary Company.	410.15

iv. The Company has not issued any guarantee or security as covered under Sections 185 or 186 of the Companies Act, 2013. The loans given by the Company and the Investment made by the Company are in compliance with the provisions of Section 186 and 185 of the Companies Act, 2013.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. According to the information and explanations given to us and based on our audit procedures, we report that:

a) the Company is regular in depositing with the appropriate authorities the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Customs Duty, Excise Duty, Cess, Goods and Service Tax to the appropriate authorities, as applicable. There were no undisputed amounts payable which were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

b) the Company has no disputed dues of Income Tax, Goods and Service Tax, Sales Tax, Excise Duty, Customs Duty and Value Added Tax which have not been deposited as on 31st March 2026 except as below:

Nature of Dues	Period	Amount Rs. in lakhs	Forum where pending
Goods and Services Tax	2019-2024	90.42	Madras High Court

viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3 (viii) of the Order is not applicable to the Company.

ix. a. According to the records of the Company examined by us and the information and explanation given to us, the Company has not drawn any borrowing facility during the year. Hence reporting under clause (ix) is not applicable to the Company.

b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c. The term loans obtained by the Company during the year were utilised for the purpose for which they were borrowed.

d. On an overall examination of the financial statements of the Company, no funds raised on a short-term basis have been used for long term purposes by the Company.

e. The Company did not have any associate or joint venture during the year ending 31st March 2026. The Company did not take any funds from any entity or person on account of or to meet the obligations of its Subsidiary.

f. The Company did not have any associate or joint venture during the year ending 31st March 2026. The Company has not raised any moneys on pledge of securities held in its subsidiary.

x. a. The Company has not raised any moneys by way of an initial public offer, further public offer (including debt instruments) during the year. Accordingly, reporting under clause (x) (a) of the Order is not applicable.

b. On an overall examination of the financial statements, we report that the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, reporting under clause (x) (b) of the Order is not applicable.

xi. a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

b. During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor / secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. There were no whistle blower complaints received by the Company during the year.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiii. In our opinion, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Ind AS financial statements as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act.

xiv. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date.

xv. According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with the director or persons connected with them as referred to in Section 192 of the Companies Act, 2013.

xvi. a. According to the information and explanations given to us, the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

b. The Company has not conducted any non-banking or housing finance activities.

c. The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3 (xvi) (c) of the Order is not applicable.

d. There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3 (xvi) (d) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. There has been no resignation of statutory auditors during the year and accordingly the requirement to report on Clause 3(xviii) of the Order is not applicable.

xix. On the basis of ratios disclosed in the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the meetings of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (i) There are no unspent amounts other than in respect of ongoing projects that are required to be transferred to a fund specified in Schedule VII of the Companies Act, 2013 within a period of six months from the expiry of the financial year, in compliance with Section 135 of the Act. Hence reporting under clause xx(i) is not applicable to the Company.

(ii) There was no unspent amount in respect of ongoing projects that were required to be transferred to a special account in accordance with sub-section (5) of Section 135 of the Companies Act, 2013.

For **P CHANDRASEKAR LLP**
Chartered Accountants
FRN 000580S/S200066

Raghavendhar Sekhar
Partner

Place : Chennai
Date : May 29, 2026

M. No. 244016
UDIN: 26244016YJUKNH9643

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 15(f) of the Independent Auditor's Report of even date to the members of Kanchi Karpooram Limited on the Standalone Ind AS financial statements as of and for the year ended March 31, 2026.

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls with reference to financial statements of Kanchi Karpooram Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **P CHANDRASEKAR LLP**
Chartered Accountants
FRN 000580S/S200066

Raghavendhar Sekhar
Partner

Place : Chennai
Date : May 29, 2026

M. No. 244016
UDIN: 26244016YJUKNH9643

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
Assets			
Non-current assets			
Property, plant and equipment	3a	7,392.35	6,755.09
ROU Assets	3a	22.35	31.09
Intangible Assets Other than goodwill	3a	1.35	-
Capital work in progress	3b	9.90	680.45
Financial assets			
(i) Investment	4a	1,122.53	51.00
(ii) Loans and Advances	4b	572.24	66.05
(iii) Other Financial Assets	4c	2,049.00	-
Other Non-Current assets	6	5.49	8.87
		11,175.21	**7,592.55**
Current assets			
Inventories	7	7,995.28	6,957.59
Financial assets			
(i) Trade Receivables	8	1,992.33	1,376.27
(ii) Cash and Cash equivalents	9	85.80	180.04
(iii) Bank balances other than (ii) above	10	1,116.57	4,972.58
(iv) Short Term Loans & Advance	11	28.56	420.49
(iv) Other financial assets	12	120.59	150.82
Current Tax Assets (Net)	22	107.87	91.81
Other assets	13	150.74	347.18
		11,597.74	**14,496.78**
Total assets		**22,772.95**	**22,089.33**
Equity and liabilities			
Equity			
Equity Share Capital	14	434.39	434.39
Other Equity	15	21,342.68	20,847.20
Total equity		**21,777.07**	**21,281.59**
Non-current liabilities			
Financial Liabilities			
(i) Lease liabilities	16	23.41	34.92
(ii) Long Term Provisions	17	9.37	25.45
Deferred Tax Liabilities (Net)	5	236.48	147.80
		269.26	**208.17**
Current liabilities			
Financial Liabilities			
(i) Lease liabilities	16	14.40	11.82
(ii) Trade Payables - total outstanding dues of:			
(A) Micro enterprises and small enterprises		-	-
(B) Creditors other than micro enterprises and small enterprises	18	90.20	142.76
(iii) Other Financial Liablities	19	474.97	344.51
Other current liabilities	20	75.31	32.03
Short Term Provisions	21	71.74	68.45
Total Current liabilities		**726.62**	**599.57**
Total liabilities		**995.88**	**807.74**
Total equity and liabilities		**22,772.95**	**22,089.33**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**

Chartered Accountants
Firm Registration No.: 000580S/S200066

RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016

Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

Particulars	Notes	Year Ended 31-03-2026	Year Ended 31-03-2025
I. Revenue from operations	23	14,779.01	15,149.98
II. Other income	24	448.24	425.03
III. Total Income (I+II)		**15,227.25**	**15,575.01**
IV. Expenses			
Cost of Raw materials consumed	25	12,074.69	11,593.40
Changes in inventories of work-in-progress and finished goods	25	(176.85)	(1,082.96)
Employee benefits expense	26	888.84	878.95
Finance Cost	27	134.60	13.78
Depreciation and amortization expense	28	388.03	354.60
Other expenses	29	1,209.52	1,887.28
Total Expense-IV		**14,518.83**	**13,645.05**
V. Profit before Exceptional items and taxes (III-IV)		708.42	1,929.96
VI. Exceptional Items		-	-
VII. Profit before tax (V - VI)		**708.42**	**1,929.96**
VIII. Tax Expense			
Current Tax	30	108.15	459.59
Deferred tax expense / (credit)		81.07	48.50
Tax relating to previous years		2.94	(3.25)
Income tax expense		**192.16**	**504.84**
IX. Profit after tax (VII - VIII)		**516.26**	**1,425.12**
X. Other comprehensive income			
A. (i) Items that will not be reclassified to profit or loss		30.28	10.90
(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.62)	(2.74)
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Other comprehensive income for the year, net of tax-X		22.66	8.16
XI. Total comprehensive income for the year, net of tax (IX+X)		**538.92**	**1,433.28**
Earnings per share			
Basic Earnings per share	31	11.88	32.81
Diluted earnings per share	31	11.88	32.81

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**

Chartered Accountants
Firm Registration No.: 000580S/S200066

RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016

Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
A. Cash flow from Operating activities		
Profit before tax	**708.42**	**1,929.96**
Adjustments for non cash and non operating items:		
Depreciation of Property, plant and equipment	388.03	354.60
(Profit)/loss on sale of Property, plant and equipment	0.08	3.83
Finance Cost	134.60	13.78
Interest Income	(424.07)	(391.39)
Unrealized (gain)/loss	-	(4.29)
Lease Modification	5.49	-
Operating Cash flow before working capital changes	**812.55**	**1,906.49**
Working capital adjustments:		
(Increase)/ decrease in trade receivables	(616.06)	(169.67)
(Increase)/ decrease in inventories	(1,037.69)	(495.02)
(Increase)/ decrease in other Currrent assets	198.47	(245.10)
(Increase)/ decrease in loans and advances	(2.08)	(11.95)
(Increase)/ decrease in Other Financial Assets	9.94	40.24
Increase/ (decrease) in trade payables	(52.56)	(23.72)
Increase/ (decrease) in other Financial liabilities	134.02	280.64
Increase/ (decrease) in other current liabilities and provisions	60.77	(254.61)
Operating cash flow after working capital changes	**(492.64)**	**1,027.30**
Taxes paid, net of refund	(127.15)	(440.12)
Net cash flows from operating activities (A)	**(619.79)**	**587.18**
B. Investing activities		
Purchase of Property, plant and equipment, intangible assets, including capital work-in-progress and capital advances	(346.20)	(826.02)
Purchase of shares in subsidiary	(4.90)	-
Loan repaid / (given)	(189.66)	162.39
Investment in Corporate Bonds	(961.63)	-
Proceeds from sale of Property, plant and equipment	0.10	24.85
Interest income	416.84	352.53
Changes in other bank balance	1,803.45	(226.75)
Net cash flows from/(used in) investing activities **(B)**	**718.00**	**(513.00)**
C. Financing activities		
Repayment of Lease liabilities	(20.14)	(12.76)
Dividends paid	(43.44)	(43.44)
Finance Cost (excluding lease related)	(128.87)	(3.17)
Net cash flows used in financing activities (C)	**(192.45)**	**(59.37)**
Net increase/(decrease) in cash and cash equivalents (D) = (A) + (B) + (C)	**(94.24)**	**14.81**
Cash and cash equivalents at the beginning of the year (E)	**180.04**	**165.23**
Cash and cash equivalents at year end (F) + (D) + (E)	**85.80**	**180.04**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**

Chartered Accountants
Firm Registration No.: 000580S/S200066

RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016

Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
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Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

A. Equity Share Capital

1. 1.Equity share capital as on 31.03.2026

Rs. In Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during 2025-26	Balance as at 31.03.2026
434.39	-	-	-	434.39

2. Equity share capital as on 31.03.2025

Rs. In Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during 2024-25	Balance as at 31.03.2025
434.39	-	-	-	434.39

B. Other Equity

1. For the year ended 31st March 2026

Rs. In Lakhs

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained earnings	
Balance as at 1st April 2025	**2.05**	**777.77**	**210.00**	**19,857.38**	**20,847.20**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April 2025	-	-	-	-	-
Profit for the year	-	-	-	516.26	516.26
Other Comprehensive Income	-	-	-	**22.66**	**22.66**
Total Comprehensive Income for the current year	-	-	-	**538.92**	**538.92**
Dividends paid during FY 2025-26	-	-	-	(43.44)	(43.44)
Balance as at 31st March 2026	**2.05**	**777.77**	**210.00**	**20,352.86**	**21,342.68**

2. For the year ended 31st March 2025

Rs. In Lakhs

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained earnings	
Balance as at 1st April 2024	**2.05**	**777.77**	**210.00**	**18,467.53**	**19,457.35**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April 2024	-	-	-	-	-
Profit for the year	-	-	-	1,425.12	1,425.12
Other Comprehensive Income	**-**	**-**	**-**	**8.16**	**8.16**
Total Comprehensive Income for the current year	-	-	-	1,433.28	1,433.28
Dividends paid during FY 2024-25	-	-	-	(43.44)	(43.44)
Balance as at 31st March 2025	**2.05**	**777.77**	**210.00**	**19,857.38**	**20,847.20**

Nature and purpose of the reserve:

General Reserve:

General reserve is created out of profits transferred from retained earnings. General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income. It is a free reserve eligible for distribution to shareholders subject to the provisions of The Companies Act, 2013.

Capital Redemption Reserve:

Capital Redemption Reserve is created as required by section 69 of Companies Act 2013 on account of buy-back of shares. The Capital redemption reserve may be applied by the company, in paying up unissued shares of the company to be issued to members of the company as fully paid bonus shares.

Securities Premium:

Securities premium represents the amount collected from shareholders in excess of face value towards issue of share capital. Securities Premium can be utilized in accordance with The Companies Act 2013.

As per our report of even date

For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066

RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016

Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K. ABIRAMI
Company Secretary

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 1: Company Overview

Kanchi Karpooram Limited ("the Company") was incorporated on 31st January 1992. It is a public limited company incorporated and domiciled in India whose shares are publicly traded. The registered office is located at Parandur Road, Enathur village, Karapettai Post, Kanchipuram – 631552, Tamil Nadu, India.The Company manufactures Camphor and allied products. The Company has its manufacturing Plant at Kanchipuram in Tamil Nadu.

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. Accordingly, the financial statements for the year ended 31st March 2026 are prepared as per IND AS financial statements. The financial statements for the year ended 31st March 2026 were authorized and approved for issue by the Board of Directors on 29th May, 2026.

Note 2: Summary of Material Accounting Policies

2.1 Basis of Preparation

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities have been measured at fair value.

2.2 Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

2.3 Significant Estimates and Judgments

The areas involving critical estimates or judgments are:

- Estimation of fair value of financial assets and liabilities
- Estimation of useful life of Property, Plant and Equipment (Refer Note 2.6 below)
- Valuation of defined benefit obligations – (Refer Note 2.10 to the accounts)
- Estimation of Income Tax provision for the year.
- Evaluation of Contingent liabilities of Rs.90.42 lakhs towards pending GST dispute.

The management has exercised its judgement in assessing whether a present obligation arising from past events would result in outflow of resources embodying economic benefits.

2.4 Revenue Recognition

Sale of Products

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services. The Company considers indicators for assessing the transfer of control, including:

(a) The entity has a present right to payment for the assets.

(b) The customer has legal title to the asset.

(c) The entity has transferred physical possession of the asset.

(d) The customer has the significant risks and rewards of ownership of the asset

(e) The customer has accepted the asset.

The Company earns revenue primarily from sale of Camphor and allied products. Payment for the sale is made as per the credit terms in the agreements with the customers. The credit period is generally short term, thus there is no significant financing component. The Company's contracts with customers do not provide for any right to returns, refunds or similar obligations.

Dividend, interest and other income

- Dividend income from investments is recognized when the right to receive payment has been established.
- Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable in line with the effective interest rate method.
- Rental income is accounted on straight line basis over the term of the relevant lease.
- Insurance claims are accounted on the basis of claims admitted or expected to admitted and to the extent that there is no uncertainty in receiving the claims.
- Export benefits are accounted in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

2.5. Property, Plant and Equipment

Freehold Land and all other items of Property, Plant and Equipment are stated at deemed cost on transition IndAS or cost of acquisition, as applicable less accumulated depreciation / amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred upto the date the asset is ready for its intended use. However, cost excludes Excise Duty, Value Added Tax and Service Tax / GST, to the extent credit of the duty or tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to Profit or Loss during the reporting period in which they are incurred. Gains and losses on disposals are determined by comparing proceeds with carrying amount and recognized in Statement of Profit and Loss.

2.6 Depreciation and Amortization

Depreciation on tangible fixed assets is provided over the estimated useful life of the asset or part of the asset, on straight line method, in accordance with Part A of Schedule II to the Companies Act, 2013. Residual value is considered upto five per cent of the cost of assets.

The assets residual values, estimated useful lives and depreciation method are reviewed at the end of each reporting period.

Gains and losses on disposal are determined by comparing proceeds with carrying amount and are credited/ debited to the Statement of Profit and loss.

The useful lives of various classes of property, plant and equity are as provided below:

Class of Asset Useful Life

Class of Asset	Useful Life
Electrical Installation	10
Buildings	30
Plant and Equipment	8
Solar Power Plant*	25
Furniture and Fixtures	10
Vehicles	8-20
Lab Equipment	10
Air Conditioners	5
Office Equipment	5
Computer	3

* Based on internal technical assessment.

Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

On assets added / disposed during the year, depreciation is charged on pro-rata basis from the date of addition / till the date of disposal.

2.7 Intangible Assets

Intangible assets acquired are recorded at their acquisition cost and are amortized on straight line basis over its useful life of 10 years.

2.8 Inventories

a) Raw materials, stores and spares are valued at lower of cost under First-In-First-Out (FIFO) method and net realizable.

b) Finished goods are valued at lower of cost (including applicable overheads) and net realizable value.

c) Work-in-progress is valued at lower of cost (including applicable overheads) and net-realizable value.

2.9 Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows and are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

2.10 Employee Benefits

(i) Short term obligations:

Liabilities for wages, salaries and bonuses, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current liabilities in the balance sheet.

(ii) Post-employment obligations:

a) Provident Fund and pension:

Provident Fund and pension benefits are defined contribution plans under which the Company pays fixed contribution into funds established under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The Company has no legal or constructive obligations to pay further contributions after the payment of the fixed contribution. Contributions due to the provident fund are recognized as an expense on monthly basis.

b) Gratuity:

The Company has a defined benefit gratuity plan funded with Life Insurance Corporation of India, covering eligible employees. The scheme provides for lump sum payment to vested employees at retirement, death while in employment or in termination of employment. The company obligation towards gratuity is valued at the date of each balance sheet with the help of an actuary using projected unit credit method and considered accordingly in the books of accounts.

(iii) Other long-term employee benefit obligations:

Leave encashment:

The Company has a defined benefit leave plan funded with Life Insurance Corporation of India, covering eligible employees. The company allows accumulation of leave and encashment thereof based on its policy for eligible employees. The company's obligation towards leaves that could be carried over by employees beyond 12 months from the date of the balance sheet is valued on with the help of an actuary using the projected unit credit method and considered accordingly in the books of accounts.

2.11 Taxes on Income

Income tax expense represents the sum of the current tax and deferred tax.

a) Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that are enacted and applicable for the reporting period. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the assets and settle the liability simultaneously.

b) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Accordingly, the deferred tax assets and liabilities that were recognized during the previous reporting periods are remeasured using the tax rates enacted or substantively enacted as at the reporting date.

c) Current and deferred tax for the year

Current and deferred tax are recognized in the Statement of Profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

2.12 Leases

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities predominantly include the net present value of the fixed lease payments and other components of lease payments where applicable.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Company, the lessee's incremental borrowing rate is used.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Payments associated with short-term leases of equipment and all leases of low-value assets are recognized on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

2.13 Functional and presentation currency and Foreign Currency Transactions

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which these entities operate (i.e. the "functional currency"). The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

In preparing the financial statements of the Company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

2.14 Earnings per Share

The Company presents basic and diluted earnings per share (EPS) data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

2.15 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker. The Company is principally engaged in a two business segment, viz., manufacture and sale of Camphor and allied products and Real Estate.

2.16 Provisions, Contingent Liabilities and Contingent Assets

a) Provision

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

b) Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because

- It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- The amount of the obligation cannot be measured with sufficient reliability.

c) Contingent Asset

Contingent assets are not recognized but are disclosed only where an inflow of economic benefits is probable.

2.17 Current and Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. Cash or cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. In respect of other assets, it is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.18 Financial instruments

(a) Recognition:

Financial assets and financial liabilities are recognized when a company entity becomes a party to the contractual provisions of the instruments.

(b) Classification of financials instruments

The Company classifies its financial assets in the following categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- Those measured at amortized cost.

The classification depends on the entity’s business model for managing the financial assets and the contractual terms of the cash flow.

(c) Measurement

(i) Initial Recognition:

At Initial recognition, the Company measures a financial asset at its fair value plus transaction cost (in the case of a financial asset not a fair value through profit or loss) that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in statement of profit or loss.

(ii) Subsequent measurement:

- **Debt Instruments**

  Subsequent measurement of debt instruments depends on the company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its debt instruments.

- **Amortized Cost**

  Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

- **Fair Value through profit and loss statement**

  Assets that do not meet the criteria for amortized cost or Fair Value through Other Comprehensive Income (FVOCI) are measured at Fair Value Through Profit or Loss (FVTPL). A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

- **Equity Instruments**

  The Company subsequently measures all investments in equity (except of the subsidiaries/associate) at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in profit or loss as other income when the Company's right to receive payments is established.

  Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately.

  Where the Company elects to measure fair value through profit and loss, changes in the fair value of such financial assets are recognized in the statement of profit and loss.

(d) Effective interest method

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Expense is recognized on an effective interest basis for debt instruments other than those financial liabilities classified as at FVTPL. Interest expense is recognized in profit or loss and is included in the 'finance cost' line item.

(e) Impairment of financial assets

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, lease receivables, trade receivables, and other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument through the expected life of that financial instrument.

For trade receivables, the Company measures the loss allowance at an amount equal to lifetime expected credit losses.

(f) De-recognition of financial assets and financial liabilities

The Company de-recognizes a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

2.19 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts/cash credits. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

2.20 Key sources of estimation uncertainty

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key assumption concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as given below.

a) Estimation of long term and post-employment benefits

The Company engages the services of an actuary to compute the present value of its defined benefit obligations in respect of compensated absences and gratuity payable to its employees. The estimation involves use of assumptions and inputs such as life expectancy, attrition rate, salary increment rate etc.

b) Useful life of Property, Plant & Equipment and Intangible Assets

The Company reviews the estimated useful lives of Property, plant and equipment at the end of each reporting period. During the current year, there has been no change in life considered for the assets.

c) Contingencies

Contingent liabilities may arise from the ordinary course of business in relation to claims against the Company, including legal, contractor, land access and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and potential quantum, of contingencies inherently involves the exercise of significant judgment and the use of estimates regarding the outcome of future events.

d) Deferred Tax Assets

The recognition of deferred tax assets requires assessment of whether it is probable that sufficient future taxable profits will be available against which deferred tax assets can be utilized. The Company reviews at each balance sheet the carrying amount of deferred tax asset if any.

e) Income tax provision

The company provides for income tax expenditure in respect of the year taking into consideration the applicable income tax laws which include usage of conclusions drawn for precedents pronounced by various fora. The actual income tax expense may undergo a change upon completion of tax audit or assessment by tax authorities and the resultant expense/credit is accounted as and when it arises.

2.21 Recent pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

The Company has applied the following Ind AS pronouncements pursuant to issuance of the Companies (Indian Accounting Standards) Second Amendment Rules, 2025 with effect from 1st April 2025:

(i) Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments - Disclosures:

The amendment requires disclosure of the effects of supplier finance arrangements on the Company’s liabilities, cash flows and exposure to liquidity risk. These amendments do not have any other impact on the Standalone Financial Statements.

(ii) Ind AS 1 – Presentation of Financial Statements:

The amendments primarily impact classification of liabilities. In accordance with the amendments, the requirement of classification of a liability as non-current based on the existence of a right to defer settlement for at least 12 months after the reporting date has been revised to require that such right must exist, with substance, at the end of the reporting period. The amendments also require assessment of compliance with covenants for the purpose of classification of liabilities, along with enhanced disclosures. The Company has assessed the impact of these amendments and has applied the revised requirements for classification of liabilities as current or non-current including compliance with covenants, where applicable. These amendments do not have any other impact on the Standalone Financial Statements.

3a Property, plant and equipment, ROU Assets & Intangible Assets
2025-26

Rs. In Lakhs

Particulars	Property, plant and equipment											ROU Assets Buildings	Intangible assets
	Freehold Land	Electrical Installations	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Lab Equipments	Air Conditioners	Office equipment	Computer	Total		
Cost or valuation													
At 1 April 2025	**2,327.12**	**91.32**	**1,847.03**	**3,546.58**	**37.25**	**201.28**	**87.75**	**13.31**	**42.69**	**28.43**	**8,222.77**	**107.12**	**0.17**
Add: Additions	-	-	277.96	724.98	4.78	1.62	-	-	4.87	2.07	1,016.28	0.34	1.44
Less: Disposals/ Write off	-	-	-	(0.45)	-	-	-	-	-	-	(0.45)	-	-
At 31 March 2026	**2,327.12**	**91.32**	**2,124.99**	**4,271.10**	**42.03**	**202.90**	**87.75**	**13.31**	**47.56**	**30.50**	**9,238.60**	**107.46**	**1.61**
Accumulated Depreciation/ Amortization/ Impairment													
At 1 April 2025	**-**	**29.30**	**374.12**	**896.69**	**15.14**	**76.74**	**12.00**	**10.51**	**26.22**	**26.96**	**1,467.68**	**76.02**	**0.17**
Depreciation charge for the year	-	10.29	97.89	228.74	2.96	23.03	8.02	1.09	6.46	0.37	378.85	9.09	0.09
Disposals	-	(0.28)	-	-	-	-	-	-	-	-	(0.28)	-	-
Impairment charge for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2026	**-**	**39.31**	**472.01**	**1,125.43**	**18.10**	**99.77**	**20.02**	**11.60**	**32.68**	**27.33**	**1,846.25**	**85.11**	**0.26**
Net book value													
At 31 March 2026	**2,327.12**	**52.01**	**1,652.98**	**3,145.67**	**23.93**	**103.13**	**67.73**	**1.71**	**14.88**	**3.17**	**7,392.35**	**22.35**	**1.35**
At 1 April 2025	**2,327.12**	**62.02**	**1,472.91**	**2,649.89**	**22.11**	**124.54**	**75.75**	**2.80**	**16.47**	**1.47**	**6,755.09**	**31.09**	**-**

3a. Property, plant and equipment, ROU Assets & Intangible Assets

2024-25

Rs. In Lakhs

Particulars	Property, plant and equipment											ROU Assets Buildings	Intangible assets
	Freehold Land	Electrical Installations	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Lab Equipments	Air Conditioners	Office equipment	Computer	Total		
Cost or valuation													
At 1 April 2024	**2,287.65**	**96.62**	**1,809.81**	**1,722.96**	**32.61**	**195.73**	**9.06**	**12.96**	**38.53**	**27.82**	**6,233.76**	**105.59**	**0.17**
Add: Additions	39.47	4.60	37.22	1,861.29	4.64	25.41	78.69	0.35	4.16	0.61	2,056.44	1.53	-
Less: Disposals/ Write off	-	(9.90)	-	(37.67)	-	(19.86)	-	-	-	-	(67.43)	-	-
At 31 March 2025	**2,327.12**	**91.32**	**1,847.03**	**3,546.58**	**37.25**	**201.28**	**87.75**	**13.31**	**42.69**	**28.43**	**8,222.77**	**107.12**	**0.17**
Accumulated Depreciation/ Amortization/ Impairment													
At 1 April 2024	**-**	**31.49**	**276.80**	**713.74**	**12.52**	**65.63**	**5.46**	**9.32**	**19.06**	**25.83**	**1,159.85**	**67.14**	**0.17**
Depreciation charge for the year	-	7.71	97.32	199.66	2.62	23.24	6.54	1.19	7.16	1.13	346.57	8.88	-
Disposals	-	(9.90)	-	(16.71)	-	(12.13)	-	-	-	-	(38.74)	-	-
Impairment charge for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	**-**	**29.30**	**374.12**	**896.69**	**15.14**	**76.74**	**12.00**	**10.51**	**26.22**	**26.96**	**1,467.68**	**76.02**	**0.17**
Net book value													
At 31 March 2025	**2,327.12**	**62.02**	**1,472.91**	**2,649.89**	**22.11**	**124.54**	**75.75**	**2.80**	**16.47**	**1.47**	**6,755.09**	**31.09**	**-**
At 1 April 2024	**2,287.65**	**65.13**	**1,533.01**	**1,009.22**	**20.09**	**130.10**	**3.60**	**3.64**	**19.47**	**1.99**	**5,073.90**	**38.45**	**-**

3b. Capital Working in Progress

Rs. In Lakhs

Particulars	Amount
Balance as on 1st April 2024	**1,911.54**
Addition during 2024-25	825.35
Capitalisation during 2024-25	2056.44
Balance as on 31st March 2025	**680.45**
Addition during 2025-26	345.73
Capitalisation during 2025-26	1,016.28
Balance as on 31st March 2026	**9.90**

CWIP Ageing Schedule as at 31.03.2026

Rs. In Lakhs

Particulars	Less than 1 year	1-2 years	Total
Projects in progress	7.90	2.00	**9.90**

All pending projects shall be completed before 30th September 2026.

CWIP Ageing Schedule as at 31.03.2025

Rs. In Lakhs

Particulars	Less than 1 year	1-2 years	Total
Projects in progress	680.45	-	**680.45**

4a. Non-current Investment

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
(a) Investments in Equity Instruments held at cost		
Unquoted, fully paid up		
- Kanchi Agro Products Private Limited (Wholly owned Subsidiary)	146.14	51.00
(b Investments in Debt Instruments held at amortised cost		
- Aggregate carrying value of unquoted investments	976.39	-
	1,122.53	**51.00**

4b. Non-current financial assets - Loans and Advances

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
At Amortised cost		
a. Secured, Considered Good	-	-
b. Unsecured, Considered Good		
- Security Deposits	68.13	66.05
- Inter corporate loans #	200.00	-
- Financial Instrument - Loan to Subsidiary*	304.11	-
c. Loans with significant increase in credit risk	-	-
d. Loan Receivables – Credit Impaired	-	-
	572.24	**66.05**

*Loan is repayable on or before 31st March 2028.

Inter corporate loan is collectible on or before 12th August 2027 with an interest at 12% p.a.

4c. Other Non-current financial assets

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Fixed deposits with more than 12 months maturity	2,049.00	-
	2,049.00	**-**

5 Deferred Tax Asset/ (Liability)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Deferred tax Asset		
Relating to ROU Assets	3.89	3.94
Expenses disallowed under Income Tax Act, 1961	23.42	23.63
Deferred tax Liability		
Relating to PPE	(263.79)	(175.37)
Net deferred tax asset/(liability)	**(236.48)**	**(147.80)**

Rs. In Lakhs

Movement in Deferred Tax	Depreciation	Others	Total
As at 31st March 2024-(Liability)/Asset	**(113.34)**	**16.79**	**(96.55)**
(Charged)/ Credited			
To Profit and Loss	(54.20)	13.85	(40.35)
To Other Comprehensive Income	-	(10.90)	(10.90)
As at 31st March 2025-(Liability)/Asset	**(167.54)**	**19.74**	**(147.80)**
(Charged)/ Credited			
To Profit and Loss	(88.42)	7.36	(81.07)
To Other Comprehensive Income	-	(7.62)	(7.62)
As at 31st March 2026-(Liability)/Asset	**(255.96)**	**19.48**	**(236.48)**

6 Other Non-Current assets

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Capital advance	3.07	4.40
Advances other than capital advances		
(i) Unamortized expense on rental deposit and others	2.43	4.47
	5.49	**8.87**

7 Inventories (lower of cost and net realisable value)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Raw materials		
(i) Stock of raw materials	1,431.51	495.93
(ii) Goods in transit	131.66	203.47
Work in progress	964.70	1,243.32
Finished goods	1,170.43	714.96
Stores and Spares	14.48	17.41
Land held for sale	4,282.50	4,282.50
Total inventories	**7,995.28**	**6,957.59**

Refer Note no-2.8 for Accounting Policy relating to valuation of inventories

8 Trade receivables

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
a. Secured, Considered Good	-	-
b. Unsecured, Considered Good		
Receivables from related parties (Refer note 35)	59.28	8.40
Receivable from Others	1,933.05	1,367.87
c. Trade receivables with significant increase in credit risk	-	-
d. Trade receivables– Credit Impaired	-	-
	1,992.33	**1,376.27**

Trade Receivables Ageing as on 31.03.2026

Rs. In Lakhs

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade Receivables – considered good	1,550.27	435.73	3.11	2.39	**0.83**	**1,992.33**
(ii) Undisputed Trade Receivables – considered doubtful		-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivables Ageing as on 31.03.2025

Rs. in Lak5

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade Receivables – considered good	847.31	525.58	2.37	1.01	-	**1,376.27**
(ii) Undisputed Trade Receivables – considered doubtful		-	-	-	-	-
(iii) Disputed Trade Receivables considered good		-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful		-	-	-	-	-

9 Cash and cash equivalents

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Cash on hand	0.78	0.41
Balances with banks		
(i) In current accounts	85.02	179.63
	85.80	**180.04**

10 Bank balances other than cash and cash equivalents

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Fixed deposits with original maturity more than 3 Months	1,098.00	4,950.45
In unclaimed dividend accounts	18.57	22.13
	1,116.57	**4,972.58**

11 Short Term Loans & Advances

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Unsecured, Considered Good		
- Loans repayable on demand given to subsidiary company	28.56	420.49
	28.56	**420.49**

The loan has been extended to the subsidiary company for its principal business activities.

12. Other financial assets (current)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Unsecured, Considered Good		
- Advance to employees	6.23	1.70
- Interest accrued and not due	112.94	133.23
- Other receivables	1.42	15.89
	120.59	**150.82**

13 Other assets (current)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Balance with Government authorities	77.50	184.52
Prepaid expenses	69.98	44.63
Advances to suppliers	3.26	118.03
	150.74	**347.18**

14 Share Capital

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Authorised:		
70,00,000 (Previous years: 7,00,00,000) equity shares of Rs.10/- each	700.00	700.00
Issued, subscribed and paid-up:		
43,43,891 equity shares of Rs.10 each fully paid-up	434.39	434.39

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

Particulars	No. of Shares
As at April 01, 2024	**4,343,891**
Alloted / cancelled during the year	NIL
As at March 31, 2025	**4,343,891**
Alloted / cancelled during the year	NIL
As at March 31, 2026	**4,343,891**

b) Terms / rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

For the year ended March 31, 2026, the amount of dividend (if any) proposed by board of directors is subject to approval of shareholders at annual general meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

No shares were alloted as fully paid bonus shares during the 5 years immediately preceding 31.03.2026. No shares were allotted for non-cash consideration during the 5 years immediately preceding 31.03.2026.

c) Details of shareholders holding more than 5% shares in the Company are as under:

Name of equity share holders	2025-26		2024-25	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs. 10 each fully paid				
PUSHPA S JAIN	453,128	10.43%	429,693	9.89%
V SURESH	451,807	10.40%	451,807	10.40%
DIPESH SURESH JAIN	338,350	7.79%	338,350	7.79%
VARSHAA GOAL	318,400	7.33%	318,400	7.33%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d) Details of share held by Promoters are as under:-

Shares held by promoters at the end of the year		As at 31.03.2026		As at 31.03.2025		% Change during the year
S No.	Promoter Name	No. of shares	% of Total shares	No. of shares	% of Total shares	
1	PUSHPA S JAIN	453,128	10.43%	433,293	9.97%	0.46%
2	V SURESH	451,807	10.40%	451,807	10.40%	0.00%
3	DIPESH SURESH JAIN	338,350	7.79%	338,350	7.79%	0.00%
4	VARSHAA GOAL	318,400	7.33%	318,400	7.33%	0.00%
5	ARUN V SHAH	178,050	4.10%	178,050	4.10%	0.00%
6	V M GOAL	136,500	3.14%	136,500	3.14%	0.00%
7	KAVITA JAIN	123,088	2.83%	82,304	1.89%	0.94%
8	LATA A SHAH	89,500	2.06%	89,500	2.06%	0.00%
9	MADHU J SHAH	66,000	1.52%	66,000	1.52%	0.00%
10	JITENDRA V SHAH	38,000	0.87%	38,000	0.87%	0.00%
11	SONIYA	30,000	0.69%	30,000	0.69%	0.00%

15 Other equity

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Reserves and Surplus		
(i) General reserve	210.00	210.00
(ii) Securities premium	777.77	777.77
(iii) Retained Earnings		
Balance as at the beginning of the year	**19,857.38**	**18,467.53**
Add: Increase/ (Decrease) - Net as per SOCE*	495.47	1,389.85
Balance as at the end of the year	**20,352.85**	**19,857.38**
(iv) Capital Redemption Reserve	2.05	2.05
Total Other equity	**21,342.68**	**20,847.20**

*Statement of Changes Equity

Nature and purpose of the reserve:

General Reserve:

General reserve is created out of profits transferred from retained earnings. General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income. It is a free reserve eligible for distribution to shareholders subject to the provisions of The Companies Act, 2013.

Securities Premium:

Securities premium represents the amount collected from shareholders in excess of face value towards issue of share capital. Securities Premium can be utilized in accordance with The Companies Act 2013.

Capital Redemption Reserve:

Capital Redemption Reserve is created as required by section 69 of Companies Act 2013 on account of buy-back of shares. The Capital redemption reserve may be applied by the company, in paying up unissued shares of the company to be issued to Members of the company as fully paid bonus shares.

16 Lease Liabilities

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Long term lease obligations	23.41	34.92
Short term lease obligations	14.40	11.82
	37.81	**46.74**

Rs. In Lakhs

Particulars	Year ending 31-03-2026	Year ending 31-03-2025
Opening net carrying balance	46.74	48.89
Additions	5.72	13.82
Derecognised	-	-
Lease Modification	5.49	-
Payments	(20.14)	(15.96)
Total Lease Obligation	**37.81**	**46.74**

The rate used for discounting is 13%.

17 Long Term Provisions

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Provision for employee benefits		
Gratuity		
- Employees	9.37	25.45
	9.37	**25.45**

18 Trade Payables

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Dues to Micro Enterprises and Small Enterprises*	-	-
Dues of creditors other than Micro Enterprises and Small Enterprises	90.20	142.76
	90.20	**142.76**

Disclosure requirement under Micro, Small and Medium Enterprises Development Act, 2006:

Rs. In Lakhs

PARTICULARS	31st March 2026	31st March 2025
(i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year.	NIL	NIL
(ii) Interest paid by the Company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
(iii) Interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL
(iv) Interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
(v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	NIL	NIL

*The Company has not received information from vendors regarding their status under Micro, Small and medium Entrerprise Act, 2006.

Trade Payables Ageing Schedule as on 31.03.2026

Rs. In Lakhs

Particulars	Not Due	Less than 1 Year	1-2 Years	Total
MSME	-	-	-	**-**
Others	88.28	0.33	1.59	**90.20**
Disputed Dues - MSME	-	-	-	**-**
Disputed Dues - Others	-	-	-	**-**

Trade Payables Ageing Schedule as on 31.03.2025

Rs. In Lakhs

Particulars	Not Due	Less than 1 Year	1-2 Years	Total
MSME	-	-	-	**-**
Others	140.63	1.14	0.99	**142.76**
Disputed Dues - MSME	-	-	-	**-**
Disputed Dues - Others	-	-	-	**-**

19 Other Current Financial Liabilities

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Security Deposits Received	400.00	255.61
Unclaimed Dividend	18.57	22.13
Outstanding expenses	56.41	66.77
	474.97	**344.51**

20 Other Current liabilities

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Advance from customers	14.35	4.35
Statutory dues	60.96	27.68
	75.31	**32.03**

21 Short Term Provisions

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Provision for employee benefits		
Gratuity		
(a) Directors	29.59	46.92
(b) Employees	0.57	3.48
Bonus	15.82	18.05
Leave Encashment		
(a) Directors	23.30	-
(b) Employees	2.46	-
	71.74	**68.45**

22 Current Tax liablities / (Assets)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Provision for Income tax	79.48	429.95
Less: Advance tax and TDS	(187.34)	(521.76)
	(107.87)	**(91.81)**

23 Revenue from operations

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Sale of products		
i) Camphor	12,957.60	11,141.74
ii) Dipentine	940.38	2,079.70
iii) Others	835.65	1,865.08
Other operating revenues		
Scrap sales	45.38	63.46
	14,779.01	**15,149.98**

Sale of products is net of sales commission of Rs.60.12 lakhs for FY 2025-26 and Rs.67.42 Lakhs for FY 2024-2025.

Sales with Single external customer amounting 10% or more (IND AS 108 Para 34)

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Sale of products		
Number of customers	1	1
Sales value	2,930.34	3,519.44

24 Other income

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Interest Income		
- Deposits	362.67	354.46
- Inter-corporate loan	15.40	31.16
- Debt Instruments	17.81	-
- Other financial assets measured at amortized cost (IND AS Notional Interest)	30.37	1.15
- Interest from Others	4.08	4.62
Net Liabilities / provisions no longer required written back	5.69	-
Net gain on account of foreign exchange fluctuation	6.63	4.29
Other Non-Operating Income	5.59	29.35
	448.24	**425.03**

25 Cost of raw materials and components consumed

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
a. Raw materials		
Opening stock	495.93	1,192.34
Add: Purchases during the year	13,141.93	10,896.99
Less: Closing stock	(1,563.17)	(495.93)
Cost of Raw Materials Consumed	**12,074.69**	**11,593.40**
b. Finished goods and work in progress		
(Increase) / Decrease in Inventories		
Opening Stock		
a. Finished Goods	714.96	441.41
b. Work in progress	1,243.32	433.91
Subtotal - (A)	**1,958.28**	**875.32**
Closing Stock		
a. Finished Goods	1,170.43	714.96
b. Work in progress	964.70	1,243.32
Subtotal - (B)	**2,135.13**	**1,958.28**
Change in Work in Progress and Finished goods (A-B)	**(176.85)**	**(1,082.96)**

26 Employee benefits expense

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Salaries, wages and bonus	822.50	809.51
Contribution to provident and other funds	28.61	28.86
Staff welfare expenses	37.74	40.58
	888.84	**878.95**

27 Finance Costs

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Interest expense	47.54	-
Interest expenses accrued on lease liability	5.72	10.61
Other borrowing costs	81.35	3.17
	134.60	**13.78**

28 Depreciation and Amortisation Expenses

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Depreciation of Property, plant and equipment	378.85	346.57
Depreciation on Intangible Assets	0.09	-
Depreciation on ROU Assets	9.09	8.03
	388.03	**354.60**

29 Other expenses

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Consumption of stores and spares	33.74	83.63
Consumption of Packing material	55.86	63.97
Power and fuel	601.33	1,079.57
Donation and contribution	3.61	3.33
Rent	9.47	8.24
Repairs and maintenance		
- Building	10.41	18.30
- Plant and machinery	73.69	100.81
- Others	35.40	24.57
Insurance	38.79	26.95
Rates and taxes	21.29	16.26
Carraige outward	109.51	188.79
Clearing and forwarding charges	24.27	31.84
Legal and professional charges	25.56	28.21
Payment to auditors*	7.16	7.05
Loss on sales of Property, plant and equipment	0.08	3.83
Corporate Social Responsibility expenditure	27.13	87.40
Other expenses	132.21	114.53
	1,209.52	**1,887.28**

*** Payment to Auditors**

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Statutory Audit Fees	5.00	5.00
Tax Audit fees	1.00	1.00
Limited Review	1.00	1.00
Other Certificates	0.16	0.05
Total	**7.16**	**7.05**

30 Current Tax

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Income Tax Expenses		
(a) Income Tax Expense		
Current Tax	108.15	459.59
Sub-Total (A)	**108.15**	**459.59**
Deferred Tax		
Decrease /(Increase) in deferred tax assets	(11.07)	(7.01)
(Decrease) /Increase in deferred tax liabilities	92.14	55.51
Sub-Total (B)	**81.07**	**48.50**
(A)+(B)	**189.22**	**508.09**
Add/(Less) -Tax Expense relating to previous year	2.94	(3.25)
Income Tax Expense	**192.16**	**504.84**
Profit before Income Tax Expense	**708.42**	**1,929.96**
Tax at Indian Tax Rate of (25.17%)	178.31	485.77
Income Tax impact of difference between Book Depreciation and Depreciation under Tax Laws	(87.80)	(56.88)
Impact of expenses allowable only upon payment	15.69	25.30
CSR Disallowance	6.83	22.00
Others	(4.88)	(16.60)
Current Tax	**108.15**	**459.59**
Previous year tax	2.94	(3.25)
Deferred Tax	81.07	48.50
Income Tax Expense	**192.16**	**504.84**
Effective Rate of Tax	**27.12%**	**26.16%**

31 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Basic Earnings per Share

Particulars	31st March 2026	31st March 2025
Profit for the year (Rs. In Lakhs)	516.26	1,425.12
Weighted average number of Equity shares for EPS	4,343,891	4,343,891
Basic Earnings per Share Rs.	**11.88**	**32.81**

Diluted Earnings per Share

Particulars	31st March 2026	31st March 2025
Profit for the year (Rs. In Lakhs)	516.26	1,425.12
Weighted average number of Equity shares for EPS	4,343,891	4,343,891
Diluted Earnings per Share Rs.	**11.88**	**32.81**

32 Capital management

The Company's objective of capital management is to maximise the return to its shareholders through optimal mix of debt and equity.

The Company determines the amount of capital required on the basis of annual and long-term operating plans. The funding requirements are currently met through equity. The Company monitors the capital structure on an ongoing basis.

The following table summarises the capital of the Company:

Rs. In Lakhs

Sl. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Equity	21,777.07	21,281.59
2	Debt	-	-
3	Cash and cash equivalents	85.80	180.04
4	Net debt (2-3)	-	-
5	Total Capital (Equity + Net debt)	21,777.07	21,281.59
Net debt to Capital ratio		-	-

33 Financial risk management

The company is exposed to risks in the form of Market Risk, Liquidity Risk and Credit Risk. The risk management activities of the company are monitored by the board of directors. The nature and extent of risks have been disclosed in this note.

a. Market Risk:

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

i) Currency Risk

If a Company has receivable and payables denominated in currency other than INR it exposes the company to currency risk. As on 31st March 2026, the Company is not exposed to any material currency risks. The company does not avail any forward contracts or such other instruments to cover its exchange rate risk.

ii) Interest rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has no significant exposure to interest rate risk as there are no outstanding borrowings at the close of the year.

iii) Equity Price Risk

The Company is exposed to equity price risk because of its investment in equity shares of its subsidiary company. Since, the subsidiary company is unlisted and the equity instruments are measured at cost, the profits of the company is not materially affected due changes in the value of those equity instruments except when sold.

b. Liquidity Risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The company has adequate liquid investments built out of internal accruals to meet its short term and long term liabilities.

Maturity Analysis of Non-Derivative Financial Liabilities:

Rs. In Lakhs

Particulars	Upto 1 Year	1 to 5 years	More than 5 Years	Total
31.03.2026				
Trade Payables	90.20	-	-	**90.20**
Lease Obligation	14.40	23.41	-	**37.81**
Other financial Liabilities	474.97	-	-	**474.97**
31.03.2025				
Trade Payables	142.76	-	-	**142.76**
Lease Obligation	11.82	34.92	-	**46.74**
Other financial Liabilities	344.51	-	-	**344.51**

c. Credit Risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The management evaluates the credit risk of individual financial assets at each reporting date. An expected credit loss is recognized if the credit risk has increased significantly since the initial recognition of the financial instrument. In general, the company assumes that there has been a significant increase in credit risk since initial recognition if the amounts are 30 days past due from the initial or extended due date. However, in specific cases the credit risk is not assessed to be significant even if the asset is due beyond a period of 30 days depending on the credit history of the customer with the company and business relation with the customer.

Credit categorization and Exposure:

Grade	Description	Extent of loss recognized
A	High Quality Asset, the risk of default is negligible or nil	12 month expected Credit Loss
B	Standard Asset, the risk of default is low and the counterparty has sufficient financial strength to meet the obligations.	12 month expected Credit Loss
C	Low Quality Asset, the risk of default is considerable and there has been a significant increase in the credit risk since initial recognition.	Life Time Expected Credit Losses
D	Possibility of recovery is negligible and the asset is written off	Asset is written off

Rs. In Lakhs

Grade	As at 31st March 2026						As at 31st March 2025					
	Loans and Advances	Trade Receivables	Cash and Cash Equivalents	Other Bank Balances	Other Financial Assets	Invest-ments	Loans and Advances	Trade Receivables	Cash and Cash Equivalents	Other Bank Balances	Other Financial Assets	Invest-ments
A	600.80	1,992.33	85.80	1,116.57	2,169.59	1,122.53	486.54	1,376.27	180.04	4,972.58	150.82	51.00

34 Fair values

The fair value of the financial assets and financial liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties , other than in a forced or liquidation sale. During the year 2025-26, the company did not have any financial instrument that was measured at fair value on recurring basis.

i) Fair value measurement hierarchy is as follows:

a) Level 1 item of fair valuation is based on market price quotation at each reporting date.

b) Level 2 item of fair valuation is based on significant observable input like PV of future cash flows, MTM valuation, etc.

c) Level 3 item of fair valuation is based upon significant unobservable inputs where valuation is done by independent value.

ii) The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other current financial assets and are considered to be the same as their fair values, due to their short-term nature.

(iii) The fair values of financial assets and liabilities measured at amortized cost are approximate their carrying amount.

(iv) There are no financial instruments measured at fair value on recurring basis as of the balance sheet date.

35 Related party transactions

(a) Name of the related Parties and related Parties relationship

Name of the related parties	Nature of relationship
Shri. Suresh V Shah	Managing Director*
Shri. Arun V Shah	Whole Time Director*
Shri. Dipesh S. Jain	Joint Managing Director*
Shri. Surendra Kumar Shah	Chief Financial Officer*
Smt. K.Abirami	Company Secretary*
Smt. Pushpa S Jain	Director
Other Promoters:	
Varshaa Goal	Promoter
V M Goal	Promoter
Lata A Shah	Promoter
Madhu J Shah	Promoter
Jitendra V Shah	Promoter
Soniya	Promoter
Enterprises in Which KMP have Significant Influence	
M/s. Suresh Industries	Firm in which directors have significant influence
M/s. Rahul Industries	Business entity owned by Director
Relatives of KMP	
Smt. Kavitha Jain	Relative of Joint Managing Director
Related Parties where control exists	
M/s. Kanchi Agro Product Private Limited	Wholly Owned Subsidiary Company

*Key Managerial Personnel (KMP)

(b) Transactions with Related Parties **(Rs. In Lakhs)**

S. No	Name	Nature of Relation	Nature of Transaction	Total Amount		Amount Outstanding as at year end	
				2025-26	2024-25	31st Mar 2026	31st Mar 2025
1	Suresh V Shah	Managing Director	Remuneration Including Contribution to Provident Fund and other perquisites #	138.74	129.00	14.57	1.68
2	Dipesh S. Jain	Joint Managing Director	Remuneration Including Contribution to Provident Fund and other perquisites #	157.31	123.20	38.42	2.28
3	Arun V Shah	Whole Time Director	Remuneration Including Contribution to Provident Fund and other perquisites #	68.15	62.65	3.98	4.69
4	Surendra Kumar Shah	Chief Financial Officer	Remuneration Including Contribution to Provident Fund and other perquisites	39.00	39.00	1.68	2.25
5	K.Abirami	Company Secretary	Remuneration Including Contribution to Provident Fund and other perquisites	8.38	5.57	0.88	0.48
6	Pushpa S. Jain	Non Executive Director	Sitting Fees	0.60	0.23	-	0.05
7	R.Kannan, Ranjani Vydeeswaran, K.C. Radhakrishnan	Independent directors	Sitting Fees	3.80	1.85	0.36	0.47
8	Kavitha Jain	Relative of Joint Managing Director	Remuneration Including Contribution to Provident Fund and other perquisites	20.07	15.34	0.88	1.24
9	Suresh Industries	Firm in which directors have significant influence	Sales	723.68	643.05	59.28	8.40
10	Rahul Industries	Business entity owned by Director	Purchase	2.30	-	-	-
11	Rahul Industries	Business entity owned by Director	Sales	0.45	-	-	-
12	Suresh Shah	Managing Director	Dividend Paid	4.52	4.52	-	-
13	Dipesh S. Jain	Joint Managing Director	Dividend Paid	3.38	3.38	-	-
14	Arun V Shah	Whole Time Director	Dividend Paid	1.78	1.78	-	-
15	Pushpa S. Jain	Non Executive Director	Dividend Paid	4.39	4.33	-	-
16	Kavitha Jain	Relative of Joint Managing Director	Dividend Paid	0.89	0.85	-	-

S. No	Name	Nature of Relation	Nature of Transaction	Total Amount		Amount Outstanding as at year end	
				2025-26	2024-25	31st Mar 2026	31st Mar 2025
17	Varshaa Goal	Promoter	Dividend Paid	3.18	3.18	-	-
18	V M Goal	Promoter	Dividend Paid	1.37	1.37	-	-
19	Lata A Shah	Promoter	Dividend Paid	0.90	0.90	-	-
20	Madhu J Shah	Promoter	Dividend Paid	0.66	0.66	-	-
21	Jitendra V Shah	Promoter	Dividend Paid	0.38	0.38	-	-
22	Soniya	Promoter	Dividend Paid	0.30	0.30	-	-
23	Kanchi Agro Product Private Limited	Wholly Owned Subsidiary Company	Equity Investment	-	-	100.00	51.00
24	Kanchi Agro Product Private Limited	Wholly Owned Subsidiary Company	Sale of service - Freight	0.07	-	0.08	-
25	Kanchi Agro Product Private Limited	Wholly Owned Subsidiary Company	Sale of service - Rental Income	0.18	-	0.07	-
26	Kanchi Agro Product Private Limited	Wholly Owned Subsidiary Company	Loans and advances* (collected)/given (Net)	(10.34)	(162.38)	410.15	420.49
27	Kanchi Agro Product Private Limited	Wholly Owned Subsidiary Company	Interest Income	-	31.16	-	-

* Excluding impact of IND AS Reporting entries.

Figures in the bracket represent repayment of loan / debit balance

(Rs. In Lakhs)

# Remuneration Includes	FY 2025-2026		
Names	**Suresh Shah**	**Dipesh S. Jain**	**Arun Shah**
Short Term Employee Benefits	124.01	118.73	60.00
Post-employment benefits	14.73	38.58	8.15
	138.74	**157.31**	**68.15**

(Rs. In Lakhs)

# Remuneration Includes	FY 2024-2025		
Names	**Suresh Shah**	**Dipesh S. Jain**	**Arun Shah**
Short Term Employee Benefits	123.66	118.26	60.00
Post-employment benefits	5.34	4.94	2.65
	129.00	**123.20**	**62.65**

36 Gratuity & Leave Encashment

The following table sets forth the status of unavailed leave and Gratuity plan of the Company and of the amounts recognised in the Balance Sheet and statement of Profit and Loss.

S. No	Particulars	Gratuity		Leave Encashment	
		2025-26	2024-25	2025-26	2024-25
i	Discount Rate (Per Annum)	7.08%	6.72%	7.08%	6.72%
ii	Salary Escalation	5.00%	7.00%	5.00%	7.00%

Changes in present value of obligation

(Rs. In Lakhs)

S. No	Particulars	Gratuity		Leave Encashment	
		2025-26	2024-25	2025-26	2024-25
i	**Opening of defined Benefit Obligations**	**77.60**	**83.37**	**11.38**	**19.68**
ii	Service Cost	9.35	11.05	2.27	5.67
iii	Interest Cost	5.21	5.94	0.76	1.40
iv	Benefit Paid	(3.22)	(11.43)	(24.06)	(17.19)
v	**Actuarial (Gain)/Loss on total liabilities:**				
	(a) Due to change in financial assumptions	(14.82)	2.38	(0.79)	0.43
	(b) Due to change in demographic assumptions	-	-	-	-
	(c) Due to Experience Variance	(15.40)	(13.71)	12.93	1.39
vi	**Closing of defined Benefit Obligations**	**58.73**	**77.60**	**2.50**	**11.38**

Changes in Fair Value of Plan Assets

(Rs. In Lakhs)

S. No	Particulars	Gratuity		Leave Encashment	
		2025-26	2024-25	2025-26	2024-25
i	**Opening Fair Value of Plan Assets**	**48.66**	**56.49**	**23.78**	**23.32**
ii	Actual Return on Plan Assets	3.34	3.60	0.32	1.56
iii	Employer Contribution	-	-	-	16.09
iv	Benefit Paid	(3.22)	(11.43)	(24.06)	(17.19)
v	**Closing Fair Value of Plan Assets**	**48.78**	**48.66**	**0.04**	**23.78**

Sensitivity Analysis

Following table shows the sensitivty results on liablity due to change in assumptions:

Item	Gratuity		
	March 31, 2026	Impact (Absolute)	Impact %
Base Liablitiy	5,872,988		
Increase **Discount Rat**e by 0.50%	5,624,192	(248,796)	(4.24%)
Decrease **Discount Rate** by 0.50%	6,141,853	268,865	4.58%
Increase **Salary Inflation** by 1.00%	6,439,167	566,179	9.64%
Decrease **Salary Inflatio**n by 1.00%	5,380,393	(492,595)	(8.39%)
Increase **Withdrawal Rate** by 5.00%	6,143,278	270,290	4.60%
Decrease **Withdrawal Rat**e by 5.00%	5,228,814	(644,174)	(10.97%)

Item	Leave Encashment		
	March 31, 2026	Impact (Absolute)	Impact %
Base Liablitiy	249,581		
Increase **Discount Rat**e by 0.50%	237,057	(12,524)	(5.02%)
Decrease **Discount Rate** by 0.50%	263,375	13,794	5.53%
Increase **Salary Inflation** by 1.00%	278,632	29,051	11.64%
Decrease **Salary Inflation** by 1.00%	225,264	(24,317)	(9.74%)
Increase **Withdrawal Rate** by 5.00%	274,463	24,882	9.97%
Decrease **Withdrawal Rate** by 5.00%	190,158	(59,423)	(23.81%)

37 Contingent Liability and Capital Commitments

Rs. In Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Capital Commitments	12.73	10.35
Contingent Liability - Disputed GST demand.	90.42	-

38 Details of Corporate Social Responsibility

Rs. In Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a. Amount required to be spent by the company	27.13	-
b. Amount of expenditure incurred,		
(i) Construction/acquistion of any asset	NIL	NIL
(ii) On purposes other than (i) above	27.13	87.40
c. Shortfall at the end of the year	NIL	NIL
d. Total of previous year short fall	NIL	NIL
e. Reason for shortfall	NA	NA
f. Nature of CSR Activities	Promoting education, healthcare for the needy, sports and animal welfare	Promoting education, healthcare for the needy, sports and animal welfare
g. Nature of CSR Activities	Promoting education, healthcare for the needy, sports and animal welfare	Promoting education, healthcare for the needy, sports and animal welfare

39 Other Regulatory Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company did not have any transactions with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

40 Segment Information

Operating results are regularly reviewed by the entity's chief operating decision maker (CODM) to make decisions about to be resources allocated to the segment and assess its performance and for which discrete financial information is available for the following segments which are tabulated below. No operating segments have been aggregated in arriving at the reportable segments of the company. Specifically the company's reportable segments under Ind AS 108 are as follows:

NOTES FORMING PART OF FINANCIAL STATEMENTS

i) Operating Segment

a) Camphor

b) Real Estate

ii) Geographical information

The Company predominantly operates in India (Country of domicile).

Revenue and expenses directly attributable to segments are reported under each reportable segment.

Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment.

Operating segments represent products also and therefore, separate disclosure of revenue from major products are not made.

Rs. In Lakhs

S.No.	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1	**Segment Revenue**		
	(Sales and Other operating Income)		
	(a) Camphor	14,779.01	15,149.98
	(b) Real Estate	-	-
	Less: Inter-segment Revenue	-	-
	Total	**14,779.01**	**15,149.98**
2	**Segment Results**		
	(Profit / (Loss) before tax and finance cost from each segment)		
	(a) Camphor	843.02	1,943.74
	(b) Real Estate	-	-
	Sub total	**843.02**	**1,943.74**
	Finance cost	(134.60)	(13.78)
	Less: Inter-segment adjustments	-	-
	Profit before tax	**708.42**	**1,929.96**

S.No.	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
3	**Segment Assets**		
	(a) Camphor	18,490.45	17,806.83
	(b) Real Estate	4,282.50	4,282.50
	Less: Inter-segment adjustments	-	-
	Total	**22,772.95**	**22,089.33**
4	**Segment Liabilities**		
	(a) Camphor	595.88	557.74
	(b) Real Estate	400.00	250.00
	Less: Inter-segment adjustments	-	-
	Total	**995.88**	**807.74**

Notes:

1. Segment Liabilities excludes the equity and other equity portion.
2. Capital expenses and depreciation given in the financials are exclusively towards camphor segment.

41. RATIOS

RATIOS	Numerator	Denominator	2025-2026	2024-2025	% Change
Current Ratio (Times)	Current assets	Current liabilities	15.96	24.18	(34%)
Debt-Equity Ratio (Times)	Gross total borrowings	Equity share capital + Other equity	NA	NA	NA
Debt Service Coverage Ratio (Times)	Net operating Income	Interest paid + Principal repayments for borrowings"	NA	NA	NA
Return on Equity Ratio (%)	Profit / (loss) after tax	Average Total Equity	2.40%	6.92%	(65%)
Inventory turnover ratio (Times)	Cost of goods sold	Average Inventory (excluding Land)	3.73	4.33	(14%)
Trade Receivables turnover ratio (Times)	Revenue from Operations	Average Trade Receivable	8.77	11.73	(25%)
Trade payables turnover ratio (Times)	Net credit Purchases	Average Trade Payable	112.83	70.48	60%
Net capital turnover ratio (Times)	Revenue from Operations	Working Capital	1.36	1.09	25%
Net profit ratio (%)	Profit / (loss) after tax	Revenue from operations	3.49%	9.41%	(63%)
Return on Capital employed (%)	Profit before tax, Finance Costs and Other Income	Total Assets- Current Liablities	1.79%	7.31%	(76%)
Return on investment (%)	Investment Income	Average Investment	9.16%	8.09%	13%

Ratio	Reason for change
(i) Current Ratio & Net capital turnover ratio	The deployment of profits in long-term investments, reducing current assets.
(ii) Return on equity, Return on capital employed and Net profit Ratio	Affected by declining sales, rising purchase costs, and reduced working capital liquidity.
(iii) Trade payable turnover ratio	Increase driven by improved creditor payment due to adequate liquidity.
(iv) Trade Receivables turnover ratio	Increase in sales towards the end of the year.

42 Note on Stock statement submitted to Bank

Rs. In Lakhs

Particulars	Particulars of Security	Amount as per Books	Amount as reported in the quarterly return / statement to Bank	Amount of difference Short / (Excess) reported
Sep-25	Inventories	3,954.30	3,854.49	99.81
Dec-25	Inventories	4,177.39	4,616.86	(439.47)
Mar-26	Inventories	3,712.78	3,509.36	203.42

Reason for Difference: The stock statements were based on information available at the respective reporting dates, while the books incorporated subsequent year-end inventory valuation and cut-off adjustments.

43. Previous Years' figures have been regrouped and rearranged, wherever necessary, to conform to current year classification and rounded off to the nearest lakh rupee.

As per our report of even date

For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066

RAGHAVENDHAR SEKHAR
Partner
Membership No. 244016

Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
Kanchi Karpooram Limited

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K. ABIRAMI
Company Secretary

Consolidated Financial Statements for the year ended 31st March 2026

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2026

To
The Members of Kanchi Karpooram Limited

Report on the audit of the Consolidated Ind AS Financial Statements

Opinion

1. We have audited the Consolidated Ind AS Financial Statements of Kanchi Karpooram Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of the Significant Accounting Policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, the consolidated profit, the consolidated total comprehensive income, the consolidated changes in Equity, and its consolidated cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Response to Key Audit Matter
Treasury Investments and Deposits: As on 31st March 2026, the Company carries Investment in Debt Instruments of Rs.976.39 lakhs presented under Non-Current Investments and Fixed Deposits of Rs.3,147 lakhs presented under Other Financial Assets / Other bank balances. These investments have been considered a key audit matter given the relative size of the balance in the financial statements.	**Our audit procedures included:** • We have tested the design and operating effectiveness of controls with regard to maintenance of Cash balances, Investment and redemption of Debt Instruments, operation of bank accounts and preparation of bank reconciliation statements. • We have verified the confirmations of balances from the banks and other financial institutions. We obtained Demat holding statements of Debt Instruments. We have performed alternative audit procedures where direct confirmation could not be obtained.

Information other than the Consolidated Financial Statements and Auditor's report thereon

5. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the annual report but does not include the Consolidated Financial Statements and our auditor's report thereon. The Group's annual report is expected to be made available to us after the date of this auditor's report.

6. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report and the reports of other auditors as furnished to us, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Consolidated Financial Statements

8. The Holding Company's Board of Directors are responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group, in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act.

9. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

10. In preparing the Consolidated Financial Statements, the respective Boards of Directors of the Companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective board of directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

11. The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of each company.

Auditor's responsibilities for the audit of the Consolidated Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act,2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements, in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

17. The financial results of one wholly owned subsidiary included in the consolidated financial statements reflecting total assets of Rs. 148.28 lakhs, total income of Rs. 94.63 lakhs, total net profit after tax of Rs. 0.73 lakhs for the year ended March 31, 2026 before consolidation adjustments was audited by us.

18. Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

19. As required by Section 143(3) of the Act, based on our audit of the Holding Company and the separate financial statements of the subsidiary incorporated in India referred to in the Other Matters section above we report, to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the Consolidated Financial Statements

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounts) Rules,2014.

(e) On the basis of the written representations received from the Directors of the Holding Company as on 31st March 2026, taken on record by the Board of Directors of the Holding Company and Directors of subsidiary company incorporated in India taken on record by their respective Board of Directors, none of the Directors of the Group, is disqualified as on 31st March 2026 from being appointed as a Director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” which is based on our audit report of the Holding and subsidiary company audited by us. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group to its Directors were in accordance with the relevant provisions of the Companies Act, 2013, to the extent applicable.

(h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The impact of the pending litigations involving the Company have been disclosed in Note No. 36.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.

(i) i. The management of the Holding Company and subsidiary have represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary company incorporated in India to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of its subsidiary companies incorporated in India (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. The management of the Holding Company and subsidiary have represented that, to the best of their knowledge and belief, no funds have been received by the Holding Company or its subsidiary company incorporated in India from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary company incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

(j) The dividend declared by the Holding Company during the year is in compliance with the provisions of Companies Act, 2013 to the extent applicable. The Subsidiary did not declare any dividend during the year.

(k) Based on our examination, which included test checks and that performed by us, the Holding company and subsidiary have used an accounting software for maintaining its books of account which have a feature of recording audit trial (edit-log) facility and that have operated throughout the year for all relevant transactions recorded in the software.

20. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **P CHANDRASEKAR LLP**
Chartered Accountants
FRN 000580S/S200066

Raghavendhar Sekhar
Partner

Place: Chennai
Date : May 29, 2026

M. No. 244016
UDIN: 26244016FKEOWH1954

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2026

(Referred to in paragraph 19 (f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of Kanchi Karpooram Limited of even date)

Report on the Internal Financial Controls with reference to financial statements under Section 143(3)(i) of the Companies Act, 2013 (" the Act")

In conjunction with our audit of the Ind AS Consolidated Financial Statements of the Company as of and for the year ended 31st March 2026, we have audited the internal financial controls with reference to financial statements of Kanchi Karpooram Limited ("the Company") and its subsidiary.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its subsidiary, which are companies incorporated in India, is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls with reference to financial statements, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were in place and if such controls were operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence. we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls with reference to Consolidated financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements are designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that

a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary have, in all material respects, adequate internal financial controls with reference to the Consolidated financial statements and such internal financial controls were operating effectively as at 31st March 2026, based on the internal control with reference to financial statements criteria established by the Company and its subsidiary, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **P CHANDRASEKAR LLP**
Chartered Accountants
FRN 000580S/S200066

Raghavendhar Sekhar
Partner

Place: Chennai
Date : May 29, 2026

M. No. 244016
UDIN: 26244016FKEOWH1954

Annexure B to the Independent Auditor's Report on the Consolidated Financial Statements of Kanchi Karpooram Limited for the year ended 31 March 2026

(Referred to in paragraph 20 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(xxi) Reporting required under para 3 (xxi) of the Companies Auditors Report Order, 2020 is as below:

Name of Entity	CIN	Para reference in CARO clauses of respective subsidiaries for unfavourable answers
Kanchi Karpooram Limited	L20118TN1992PLC022109	(ii)(b)
Kanchi Agro Product Private Limited	U51909TN2022PTC151659	NIL

For **P CHANDRASEKAR LLP**
Chartered Accountants
FRN 000580S/S200066

Raghavendhar Sekhar
Partner

M. No. 244016
UDIN: 26244016FKEOWH1954

Place: Chennai
Date : May 29, 2026

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

Particulars	Notes	As at 31st March 2026	As at 31st March 2025
Assets			
Non-current assets			
Property, plant and equipment	3a	7,392.35	6,755.09
ROU Assets	3a	22.35	31.09
Intangible Assets Other than goodwill	3a	1.35	-
Capital work in progress	3b	9.90	680.45
Financial assets			
(i) Investment	4a	976.39	-
(ii) Loans and Advances	4b	268.22	66.15
(iii) Other Financial assets	4c	2,049.00	-
Other Non-Current assets	6	5.49	8.87
		10,725.05	**7,541.65**
Current assets			
Inventories	7	8,061.12	6,957.59
Financial assets			-
(i) Trade Receivables	8	2,032.57	1,465.18
(ii) Cash and Cash equivalents	9	91.88	181.30
(iii) Bank balances other than (ii) above	10	1,116.57	4,972.58
(iv) Other financial assets	11	120.59	150.82
Current Tax Assets (Net)	21	107.87	91.81
Other assets	12	186.64	381.49
		11,717.24	**14,200.77**
Total assets		**22,442.29**	**21,742.42**
Equity			
Equity Share Capital	13	434.39	434.39
Other Equity	14	20,991.13	20,645.02
Equity attributable to the owners of the group		**21,425.52**	**21,079.41**
Non Controlling Interest		-	(145.23)
Total equity		**21,425.52**	**20,934.18**
Non-current liabilities			
Financial Liabilities			
(i) Lease liabilities	15	23.41	34.92
(ii) Long Term Provisions	16	9.37	25.45
Deferred Tax Liabilities (Net)	5	236.48	147.80
		269.26	**208.17**
Current liabilities			
Financial Liabilities			
(i) Lease liabilities	15	14.40	11.82
(ii) Trade Payables - total outstanding dues of:			
(A) Micro enterprises and small enterprises		-	-
(B) Creditors other than micro enterprises and small enterprises	17	110.52	142.76
(iii) Other Financial Liablities	18	475.47	345.01
Other current liabilities	19	75.38	32.03
Short Term Provisions	20	71.74	68.45
		747.51	**600.07**
Total liabilities		**1,016.77**	**808.24**
Total equity and liabilities		**22,442.29**	**21,742.42**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066
RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016
Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

Particulars	Notes	Year Ended 31st March 2026	Year Ended 31st March 2025
I. Revenue from operations	23	14,873.64	15,149.98
II. Other income	24	435.24	393.89
III.Total income (I+II)		**15,308.88**	**15,543.87**
IV. Expenses			
Cost of Raw materials consumed	24	12,220.24	11,593.40
Changes in inventories of work-in-progress and finished goods	24	(176.85)	(1,082.96)
Changes in Stock in Trade	24	(65.84)	-
Employee benefits expense	25	888.84	878.95
Finance Cost	26	134.66	13.78
Depreciation and amortization expense	27	388.03	354.60
Other expenses	28	1,210.65	1,959.47
Total expense-IV		**14,599.73**	**13,717.24**
V. Profit before Exceptional items and taxes (III-IV)		709.15	1,826.63
VI. Exceptional Items		-	-
VII. Profit before tax (V-VI)		**709.15**	**1,826.63**
VIII.Tax Expense			
Current Tax	30	108.15	459.59
Deferred tax expense / (credit)		81.07	48.50
Tax relating to previous years		2.94	(3.25)
VIII.Income tax expenses		**192.16**	**504.84**
IX. Profit after tax (VII-VIII)		**516.99**	**1,321.79**
X. Other comprehensive income			
A. (i) Items that will not be reclassified to profit or loss		30.28	10.90
(ii) Income tax relating to items that will not be reclassified to profit or loss		(7.62)	(2.74)
B. (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Other comprehensive income for the year, net of tax-X		**22.66**	**8.16**
XI. Total comprehensive income for the year, net of tax (IX+X)		**539.65**	**1,329.95**
XII. Net profit / (Loss) attributable			
(i) to Owners of the Company		516.99	1,372.42
(ii) to Non-controlling interest		-	(50.63)
X. Other comprehensive income			
(i) to Owners of the Company		22.66	8.16
(ii) to Non-controlling interest		-	-
Earnings per share			
Basic Earnings per share	31	11.90	31.59
Diluted earnings per share	31	11.90	31.59

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066
RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016
Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

Particulars		31st March 2026	31st March 2025
A. Cash flow from Operating activities			
Profit before tax		**709.15**	**1,826.63**
Adjustments for non cash and non operating items:			
Depreciation of Property, plant and equipment		388.03	354.60
(Profit)/loss on sale of Property, plant and equipment		0.08	3.83
Interest Expense		134.66	13.78
Interest Income		(411.31)	(360.26)
Unrealized (gain)/loss		-	(4.29)
Lease modification		5.49	-
Operating Cash flow before working capital changes		**826.11**	**1,834.29**
Working capital adjustments:			
(Increase)/ decrease in trade receivables		(567.39)	124.72
(Increase)/ decrease in inventories		(1,103.53)	(495.02)
(Increase)/ decrease in other Currrent assets		196.89	(252.72)
(Increase)/ decrease in loans and advances		(2.08)	(12.05)
(Increase)/ decrease in Other Financial Assets		9.94	22.64
Increase/ (decrease) in trade payables		(32.24)	(24.35)
Increase/ (decrease) in other Financial liabilities		134.02	263.04
Increase/ (decrease) in other current liabilities and provisions		60.84	(256.62)
Operating cash flow after working capital changes		**(477.44)**	**1,203.93**
Taxes paid, net of refund		(127.15)	(440.12)
Net cash flows from operating activities	**(A)**	**(604.59)**	**763.81**
B. Investing activities			
Purchase of Property, plant and equipment, intangible assets, including capital work-in-progress and capital advances		(346.20)	(826.02)
Proceeds from sale of Property, plant and equipment		0.10	24.85
Investment in Corporate Bonds		(961.63)	-
Interest income		416.84	338.99
Changes in other bank balance		1,803.45	(226.75)
Loans (given)/repaid		(200.00)	-
Net cash flows from/(used in) investing activities	**(B)**	**712.56**	**(688.93)**
C. Financing activities			
Purchase of Non-controlling interest		(4.90)	-
Dividends paid		(43.44)	(43.44)
Finance Cost		(128.91)	(3.17)
Repayment of Lease liabilities		(20.14)	(12.76)
Net cash flows used in financing activities	**(C)**	**(197.39)**	**(59.37)**
Net increase/(decrease) in cash and cash equivalents (D) = (A) + (B) + (C)		**(89.42)**	**15.51**
Cash and cash equivalents at the beginning of the year (E)		**181.30**	**165.79**
Cash and cash equivalents at year end (F) + (D) + (E)		**91.88**	**181.30**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066
RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016
Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2026

(All amounts are in Lakh of Indian rupees, unless otherwise stated)

A. Equity Share Capital

1. Equity share capital as on 31.03.2026

Rs. In Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during 2025-26	Balance as at 31.03.2026
434.39	-	-	-	434.39

2. Equity share capital as on 31.03.2025

Rs. In Lakhs

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during 2024-25	Balance as at 31.03.2025
434.39	-	-	-	434.39

B. Other Equity

1. For the year ended 31st March 2026

Rs. In Lakhs

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained earnings	
Balance as at 1st April 2025	**2.05**	**777.77**	**210.00**	**19,655.20**	**20,645.02**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April 2025	-	-	-	-	-
Adjustment for Non controlling interest (Note - (a))				(150.10)	(150.10)
Profit for the year	-	-		**516.99**	**516.99**
Other Comprehensive Income	-	-	-	22.66	22.66
Total Comprehensive Income for the current year	**-**	**-**	**-**	**389.55**	**389.55**
Dividends paid during FY 2025-26	**-**	**-**	**-**	**(43.44)**	**(43.44)**
Balance as at 31st March 2026	**2.05**	**777.77**	**210.00**	**20,001.31**	**20,991.13**

Note - (a):

During the year 2025-26, the Holding Company acquired the remaining 49% stake in the Subsidiary and the consequent assimilation of Net Worth pertaining to the erstwhile Non-Controlling Interest has been presented here.

2. For the year ended 31st March 2025

Rs. In Lakhs

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained earnings	
Balance as at 1st April 2024	**2.05**	**777.77**	**210.00**	**18,318.05**	**19,307.87**
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at 1st April 2024	-	-	-	-	-
Profit for the year	-	-	-	1,372.42	1,372.42
Other Comprehensive Income	-	-	-	**8.16**	**8.16**
Total Comprehensive Income for the current year	-	-	-	1,380.58	1,380.58
Dividends paid during FY 2024-25	-	-	-	**(43.44)**	**(43.44)**
Balance as at 31st March 2025	**2.05**	**777.77**	**210.00**	**19,655.20**	**20,645.02**

Nature and purpose of the reserve:

General Reserve:

General reserve is created out of profits transferred from retained earnings. General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income. It is a free reserve eligible for distribution to shareholders subject to the provisions of The Companies Act, 2013.

Capital Redemption Reserve:

Capital Redemption Reserve is created as required by section 69 of Companies Act 2013 on account of buy-back of shares. The Capital redemption reserve may be applied by the company, in paying up unissued shares of the company to be issued to members of the company as fully paid bonus shares.

Securities Premium:

Securities premium represents the amount collected from shareholders in excess of face value towards issue of share capital. Securities Premium can be utilized in accordance with The Companies Act 2013.

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066
RAGHAVENDHAR SEKHAR
Partner
Membership No.: 244016
Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
KANCHI KARPOORAM LIMITED

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K ABIRAMI
Company Secretary

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 1: Group Overview

Kanchi Karpooram Limited ("the Company") and its subsidiaries collectively known as the "Group" are engaged in the business of manufacture and sale of camphor/allied products and in trading of Agro products. The Camphor manufacturing facility of the Group is located in Kanchipuram in Tamil Nadu.

The Consolidated financial statements of the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified and amended from time-to-time undersection 133 of Companies Act, 2013. These financial have been approved by the Board of Directors in their meeting held on 29th May, 2026.

Note 2: Summary of Material Accounting Policies

2.1 Basis of Preparation

The Consolidated financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The Consolidated financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities have been measured at fair value.

2.2 Use of Estimates

The preparation of Consolidated financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the Consolidated financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

2.3 Significant Estimates and Judgments

The areas involving critical estimates are:

- Estimation of fair value of financial assets and liabilities
- Estimation of useful life of Property, Plant and Equipment (Refer Note 2.6 below)
- Valuation of defined benefit obligations – (Refer Note 2.10 to the accounts)
- Estimation of income tax provision for the year.
- Evaluation of Contingent liabilities of Rs.90.42 lakhs towards pending GST dispute.

The management has exercised its judgement in assessing whether a present obligation arising from past events would result in outflow of resources embodying economic benefits.

2.4 Revenue Recognition

Sale of Products

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services. The Group considers indicators for assessing the transfer of control, including:

(a) The entity has a present right to payment for the assets.

(b) The customer has legal title to the asset.

(c) The entity has transferred physical possession of the asset.

(d) The customer has the significant risks and rewards of ownership of the asset.

(e) The customer has accepted the asset.

The Group earns revenue primarily from sale of Camphor and allied products. Payment for the sale is made as per the credit terms in the agreements with the customers. The credit period is generally short term, thus there is no significant financing component. The Group's contracts with customers do not provide for any right to returns, refunds or similar obligations.

Dividend, interest and other income

- Dividend income from investments is recognized when the right to receive payment has been established.
- Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable in line with the effective interest rate method.
- Rental income is accounted on straight line basis over the term of the relevant lease.
- Insurance claims are accounted on the basis of claims admitted or expected to admitted and to the extent that there is no uncertainty in receiving the claims.
- Export benefits are accounted in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

2.5 Property, Plant and Equipment

Freehold Land and all other items of Property, Plant and Equipment are stated at deemed cost on transition Ind AS or cost of acquisition, as applicable less accumulated depreciation / amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable overheads incurred upto the date the asset is ready for its intended use. However, cost excludes Excise Duty, Value Added Tax and Service Tax / GST, to the extent credit of the duty or tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to Profit or Loss during the reporting period in which they are incurred. Gains and losses on disposals are determined by comparing proceeds with carrying amount and recognized in Statement of Profit and Loss.

2.6 Depreciation and Amortization

Depreciation on tangible fixed assets is provided over the estimated useful life of the asset or part of the asset, on straight line method, in accordance with Part A of Schedule II to the Companies Act, 2013. Residual value is considered upto five per cent of the cost of assets.

The assets residual values, estimated useful lives and depreciation method are reviewed at the end of each reporting period.

Gains and losses on disposal are determined by comparing proceeds with carrying amount and are credited/ debited to the Statement of Profit and loss.

The useful lives of various classes of property, plant and equity are as provided below:

Class of Asset	Useful Life
Electrical Installation	10
Buildings	30
Plant and Equipment	8
Solar Power Plant*	25
Furniture and Fixtures	10
Vehicles	8-20
Lab Equipment	10
Air Conditioners	5
Office Equipment	5
Computer	3

* Based on internal technical assessment.

Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

On assets added / disposed during the year, depreciation is charged on pro-rata basis from the date of addition / till the date of disposal.

2.7 Intangible Assets

Intangible assets acquired are recorded at their acquisition cost and are amortized on straight line basis over its useful life of 10 years.

2.8 Inventories

a) Raw materials, stores and spares are valued at lower of cost under First-In-First-Out (FIFO) method and net realizable.

b) Finished goods are valued at lower of cost (including applicable overheads) and net realizable value.

c) Work-in-progress is valued at lower of cost (including applicable overheads) and net-realizable value.

d) Stock-in-Trade is valued at lower of cost under First-In-First-Out (FIFO) method and net realizable.

2.9 Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows and are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

2.10 Employee Benefits

(i) Short term obligations:

Liabilities for wages, salaries and bonuses, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current liabilities in the balance sheet.

(ii) Post-employment obligations:

a) Provident Fund and pension:

Provident Fund and pension benefits are defined contribution plans under which the Group pays fixed contribution into funds established under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The Group has no legal or constructive obligations to pay further contributions after the payment of the fixed contribution. Contributions due to the provident fund are recognized as an expense on monthly basis.

b) Gratuity:

The Group has a defined benefit gratuity plan funded with Life Insurance Corporation of India, covering eligible employees. The scheme provides for lump sum payment to vested employees at retirement, death while in employment or in termination of employment. The Group obligation towards gratuity is valued at the date of each balance sheet with the help of an actuary using projected unit credit method and considered accordingly in the books of accounts.

(iii) Other long-term employee benefit obligations:

Leave encashment:

The Group has a defined benefit leave plan funded with Life Insurance Corporation of India, covering eligible employees. The Group allows accumulation of leave and encashment thereof based on its policy for eligible employees. The Group's obligation towards leaves that could be carried over by employees beyond 12 months from the date of the balance sheet is valued on with the help of an actuary using the projected unit credit method and considered accordingly in the books of accounts.

2.11 Taxes on Income

Income tax expense represents the sum of the current tax and deferred tax.

a) Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates that are enacted and applicable for the reporting period. The Group offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the assets and settle the liability simultaneously.

b) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Accordingly, the deferred tax assets and liabilities that were recognized during the previous reporting periods are remeasured using the tax rates enacted or substantively enacted as at the reporting date.

c) Current and Deferred tax for the year

Current and deferred tax are recognized in the Statement of Profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

2.12 Leases

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities predominantly include the net present value of the fixed lease payments and other components of lease payments where applicable.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the lessee's incremental borrowing rate is used.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Payments associated with short-term leases of equipment and all leases of low-value assets are recognized on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

2.13 Functional and presentation currency and Foreign Currency Transactions

Items included in the Consolidated financial statements of the Group are measured using the currency of the primary economic environment in which these entities operate (i.e. the "functional currency"). The Consolidated financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Group.

In preparing the Consolidated financial statements of the Group, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

2.14 Earnings per Share

The Group presents basic and diluted earnings per share (EPS) data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

2.15 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker. The Group is principally engaged in two business segments, viz., (i) Manufacture and sale of Camphor and Allied products, (ii) Real Estate and (iii) Trading in Agro Products.

2.16 Provisions, Contingent Liabilities and Contingent Assets

a) Provision

A provision is recorded when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

b) Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because

- It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- The amount of the obligation cannot be measured with sufficient reliability.

c) Contingent Asset

Contingent assets are not recognized but are disclosed only where an inflow of economic benefits is probable.

2.17 Current and Non-Current Classification

The Group presents assets and liabilities in the balance sheet based on current / non-current classification. Cash or cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. In respect of other assets, it is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

2.18 Financial instruments

(a) Recognition:

Financial assets and financial liabilities are recognized when a Group entity becomes a party to the contractual provisions of the instruments.

(b) Classification of financials instruments

The Group classifies its financial assets in the following categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- Those measured at amortized cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flow.

(c) Measurement

(i) Initial Recognition:

At Initial recognition, the Group measures a financial asset at its fair value plus transaction cost (in the case of a financial asset not a fair value through profit or loss) that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in statement of profit or loss.

(ii) Subsequent measurement:

- Debt Instruments

  Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Group classifies its debt instruments.

  - **Amortized Cost**

    Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

  - **Fair Value through profit and loss statement**

    Assets that do not meet the criteria for amortized cost or Fair Value through Other Comprehensive Income (FVOCI) are measured at Fair Value Through Profit or Loss (FVTPL). A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

- Equity Instruments

  The Group subsequently measures all investments in equity (except of the subsidiaries/associate) at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in profit or loss as other income when the Group 's right to receive payments is established.

  Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately.

  Where the Group elects to measure fair value through profit and loss, changes in the fair value of such financial assets are recognized in the statement of profit and loss.

(d) Effective interest method

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Expense is recognized on an effective interest basis for debt instruments other than those financial liabilities classified as at FVTPL. Interest expense is recognized in profit or loss and is included in the 'finance cost' line item.

(e) Impairment of financial assets

The Group applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, lease receivables, trade receivables, and other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Group estimates cash flows by considering all contractual terms of the financial instrument through the expected life of that financial instrument.

For trade receivables, the Group measures the loss allowance at an amount equal to lifetime expected credit losses.

(f) De-recognition of financial assets and financial liabilities

The Group de-recognizes a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

The Group de-recognizes financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

2.19 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts/cash credits. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

2.20 Key sources of estimation uncertainty

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key assumption concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is as given below.

a) Estimation of long-term and post-employment benefits

The Group engages the services of an actuary to compute the present value of its defined benefit obligations in respect of compensated absences and gratuity payable to its employees. The estimation involves use of assumptions and inputs such as life expectancy, attrition rate, salary increment rate, etc.

b) Useful life of Property, Plant & Equipment and Intangible Assets

The Group reviews the estimated useful lives of Property, plant and equipment at the end of each reporting period. During the current year, there has been no change in life considered for the assets.

c) Contingencies

Contingent liabilities may arise from the ordinary course of business in relation to claims against the Group, including legal, contractor, land access and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and potential quantum, of contingencies inherently involves the exercise of significant judgment and the use of estimates regarding the outcome of future events.

d) Deferred Tax Assets

The recognition of deferred tax assets requires assessment of whether it is probable that sufficient future taxable profits will be available against which deferred tax assets can be utilized. The Group reviews at each balance sheet the carrying amount of deferred tax asset if any.

e) Income tax provision

The Group provides for income tax expenditure in respect of the year taking into consideration the applicable income tax laws which include usage of conclusions drawn for precedents pronounced by various fora. The actual income tax expense may undergo a change upon completion of tax audit or assessment by tax authorities and the resultant expense/credit is accounted as and when it arises.

2.21 Recent pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

The Group has applied the following Ind AS pronouncements pursuant to issuance of the Companies (Indian Accounting Standards) Second Amendment Rules, 2025 with effect from 1st April 2025:

(i) Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments - Disclosures:

The amendment requires disclosure of the effects of supplier finance arrangements on the Group’s liabilities, cash flows and exposure to liquidity risk. These amendments do not have any other impact on the Standalone Financial Statements.

(ii) Ind AS 1 – Presentation of Financial Statements:

The amendments primarily impact classification of liabilities. In accordance with the amendments, the requirement of classification of a liability as non-current based on the existence of a right to defer settlement for at least 12 months after the reporting date has been revised to require that such right must exist, with substance, at the end of the reporting period. The amendments also require assessment of compliance with covenants for the purpose of classification of liabilities, along with enhanced disclosures. The Group has assessed the impact of these amendments and has applied the revised requirements for classification of liabilities as current or non-current including compliance with covenants, where applicable. These amendments do not have any other impact on the Standalone Financial Statements.

3a Property, plant and equipment, Capital Work-in Progress & Intangible Assets

2025-26

Rs. In Lakhs

Particulars	Property, plant and equipment											ROU Assets Buildings	Intangible assets
	Freehold Land	Electrical Installations	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Lab Equipments	Air Conditioners	Office equipments	Computers	Total		
Cost or valuation													
At 1 April 2025	**2,327.12**	**91.32**	**1,847.03**	**3,546.58**	**37.25**	**201.28**	**87.75**	**13.31**	**42.69**	**28.43**	**8,222.77**	**107.12**	**0.17**
Add: Additions	-	-	277.96	724.98	4.78	1.62	-	-	4.87	2.07	1,016.28	0.34	1.44
Less: Disposals/ Write off	-	(0.45)	-	-	-	-	-	-	-	-	(0.45)	-	-
At 31 Mar 20265	**2,327.12**	**90.87**	**2,124.99**	**4,271.56**	**42.03**	**202.90**	**87.75**	**13.31**	**47.56**	**30.50**	**9,238.60**	**107.46**	**1.61**
Accumulated Depreciation/ Amortization/ Impairment													
At 1 April 2025	**-**	**29.30**	**374.12**	**896.69**	**15.14**	**76.74**	**12.00**	**10.51**	**26.22**	**26.96**	**1,467.68**	**76.02**	**0.17**
Depreciation charge for the year	-	10.29	97.89	228.74	2.96	23.03	8.02	1.09	6.46	0.37	378.85	9.09	0.09
Disposals	-	(0.28)	-	-	-	-	-	-	-	-	(0.28)	-	-
Impairment charge for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 Mar 2026	**-**	**39.31**	**472.01**	**1,125.43**	**18.10**	**99.77**	**20.02**	**11.60**	**32.68**	**27.33**	**1,846.25**	**85.11**	**0.26**
Net book value													
At 31 Mar 2026	**2,327.12**	**51.56**	**1,652.98**	**3,146.13**	**23.93**	**103.13**	**67.73**	**1.71**	**14.88**	**3.17**	**7,392.35**	**22.35**	**1.35**
At 1 April 2025	**2,327.12**	**62.02**	**1,472.91**	**2,649.89**	**22.11**	**124.54**	**75.75**	**2.80**	**16.47**	**1.47**	**6,755.09**	**31.09**	**-**

3a Property, plant and equipment, Capital Work-in Progress & Intangible Assets

2024-25

Rs. In Lakhs

Particulars	Property, plant and equipment											ROU Assets Buildings	Intangible assets
	Freehold Land	Electrical Installations	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Lab Equipments	Air Conditioners	Office equipments	Computers	Total		
Cost or valuation													
At 1 April 2024	**2,287.65**	**96.62**	**1,809.81**	**1,722.96**	**32.61**	**195.73**	**9.06**	**12.96**	**38.53**	**27.82**	**6,233.76**	**105.59**	**0.17**
Add: Additions	39.47	4.60	37.22	1,861.29	4.64	25.41	78.69	0.35	4.16	0.61	2,056.44	1.53	-
Less: Disposals/ Write off	-	(9.90)	-	(37.67)	-	(19.86)	-	-	-	-	(67.43)	-	-
At 31 Mar 2025	**2,327.12**	**91.32**	**1,847.03**	**3,546.58**	**37.25**	**201.28**	**87.75**	**13.31**	**42.69**	**28.43**	**8,222.77**	**107.12**	**0.17**
Accumulated Depreciation/ Amortization/ Impairment													
At 1 April 2024	**-**	**31.49**	**276.80**	**713.74**	**12.52**	**65.63**	**5.46**	**9.32**	**19.06**	**25.83**	**1,159.85**	**67.15**	**0.17**
Depreciation charge for the year	-	7.71	97.32	199.66	2.62	23.24	6.54	1.19	7.16	1.13	346.57	8.88	-
Disposals	-	(9.90)	-	(16.71)	-	(12.13)	-	-	-	-	(38.74)	-	-
Impairment charge for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 Mar 2025	**-**	**29.30**	**374.12**	**896.69**	**15.14**	**76.74**	**12.00**	**10.51**	**26.22**	**26.96**	**1,467.68**	**76.03**	**0.17**
Net book value													
At 31 Mar 2025	**2,327.12**	**62.02**	**1,472.91**	**2,649.89**	**22.11**	**124.54**	**75.75**	**2.80**	**16.47**	**1.47**	**6,755.09**	**31.09**	**-**
At 1 April 2024	**2,287.65**	**65.13**	**1,533.01**	**1,009.22**	**20.09**	**130.10**	**3.60**	**3.65**	**19.46**	**1.99**	**5,073.90**	**38.45**	**-**

3b. Capital Working in Progress

Rs. In Lakhs

Particulars	Amount
Balance as on 1st April 2024	**1,911.54**
Addition during 2024-25	825.35
Capitalisation during 2024-25	2,056.44
Balance as on 31st March 2025	**680.45**
Addition during 2025-26	345.73
Capitalisation during 2025-26	1,016.28
Balance as on 31st March 2026	**9.90**

CWIP Ageing Schedule as at 31.03.2026

Rs. In Lakhs

Particulars	Less than 1 year	1-2 years	Total
Projects in progress	7.90	2.00	**9.90**

All pending projects shall be completed before 30th September 2026.

CWIP Ageing Schedule as at 31.03.2025

Rs. In Lakhs

Particulars	Less than 1 year	1-2 years	Total
Projects in progress	680.45	-	**680.45**

4a. Non-current Investment

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Investments in Debt Instruments held at amortised cost		
- Aggregate carrying value of unquoted investments	976.39	-
	976.39	**-**

4b. Loans and Advances

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
At Amortized cost		
a. Secured, Considered Good	-	-
b. Unsecured, Considered Good		
- Security Deposits	68.22	66.15
- Inter corporate loan#	200.00	-
c. Loans with significant increase in credit risk	-	-
d. Loan Receivables – Credit Impaired	-	-
	268.22	**66.15**

Inter corporate loan is collectible on or before 12th August 2027 with an interest at 12% p.a.

4c. Other Non-current financial assets

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Fixed deposits with more than 12 months maturity	2,049.00	-
	2,049.00	**-**

5 Deferred Tax asset/(Liablity)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Deferred tax Asset		
Relating to ROU Assets	3.89	3.94
Expenses disallowed under Income Tax Act, 1961	23.42	23.63
Deferred tax Liability		
Relating to PPE	(263.79)	(175.37)
Net deferred tax asset/(liability)	**(236.48)**	**(147.80)**

Rs. In Lakhs

Movement in Deferred Tax	Depreciation	Others	Total
As at 31st March 2024-(Liability)/Asset	**(113.34)**	**16.79**	**(96.55)**
(Charged)/ Credited			
To Profit and Loss	(54.20)	13.85	(40.35)
To Other Comprehensive Income	-	(10.90)	(10.90)
As at 31st March 2025-(Liability)/Asset	**(167.54)**	**19.74**	**(147.80)**
(Charged)/ Credited			
To Profit and Loss	(88.42)	7.36	(81.07)
To Other Comprehensive Income	-	(7.62)	(7.62)
As at 31st March 2026-(Liability)/Asset	**(255.96)**	**19.48**	**(236.48)**

6 Other Non-Current assets

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Capital advance	3.07	4.40
Advances other than capital advances		
(i) Unamortized expense on rental deposit and others	2.43	4.47
	5.49	**8.87**

7 Inventories (lower of cost and net realisable value)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Raw materials		
(i) Stock of raw materials	1,431.51	495.93
(ii) Goods in transit	131.66	203.47
Stock-in-Trade	65.84	-
Work in progress	964.70	1,243.32
Finished goods	1,170.43	714.96
Stores and Spares	14.48	17.41
Land held for sale	4,282.50	4,282.50
Total inventories	**8,061.12**	**6,957.59**

Refer Note no-2.8 for Accounting Policy relating to valuation of inventories

8 Trade receivables

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
a. Secured, Considered Good	-	-
b. Unsecured, Considered Good		
Receivables from related parties (Refer note 35)	59.28	8.40
Receivable from Others	1,973.29	1,456.78
c. Trade receivables with significant increase in credit risk	-	-
d. Trade receivables– Credit Impaired	-	-
	2,032.57	**1,465.18**

Trade Receivables Ageing as on 31.03.2026

Rs. In Lakhs

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade Receivables – considered good	1,554.19	435.73	3.11	2.39	37.15	**2,032.57**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivables Ageing as on 31.03.2025

Rs. In Lakhs

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	Total
(i) Undisputed Trade Receivables – considered good	847.31	525.58	2.37	89.92	**-**	**1,465.18**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

9 Cash and cash equivalents Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Cash on hand	0.86	0.42
Balances with banks		
(i) In current accounts	91.01	180.88
	91.88	**181.30**

10 Bank balances other than cash and cash equivalents Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Fixed deposits with original maturity more than 3 Months	1,098.00	4,950.45
In unclaimed dividend accounts	18.57	22.13
	1,116.57	**4,972.58**

11 Other financial assets (current) Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Unsecured, Considered Good		
– Advance to employees	6.23	1.70
– Interest accrued and not due	112.94	133.23
– Other receivables	1.42	15.89
	120.59	**150.82**

12 Other assets (current) Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Balance with Government authorities	113.21	218.72
Prepaid expenses	70.07	44.74
Advances to suppliers	3.36	118.03
	186.64	**381.49**

13 Share Capital Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Authorised:		
70,00,000 (Previous years: 7,00,00,000) equity shares of Rs.10/- each	700.00	700.00
Issued, subscribed and paid-up:		
43,43,891 equity shares of Rs.10 each fully paid-up	434.39	434.39

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

Particulars	No. of Shares
As at March 31, 2024	**4,343,891**
Alloted / cancelled during the year	NIL
As at March 31, 2025	**4,343,891**
Alloted / cancelled during the year	NIL
As at March 31, 2026	**4,343,891**

b) Terms / rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

For the year ended March 31, 2026, the amount of dividend (if any) proposed by board of directors is subject to approval of shareholders at annual general meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

No shares were alloted as fully paid bonus shares during the 5 years immediately preceding 31.03.2026. No shares were allotted for non-cash consideration during the 5 years immediately preceding 31.03.2026.

c) Details of shareholders holding more than 5% shares in the Company are as under:

Name of equity share holders	2025-26		2024-25	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs. 10 each fully paid				
PUSHPA S JAIN	453,128	10.43%	429,693	9.89%
V SURESH	451,807	10.40%	451,807	10.40%
DIPESH SURESH JAIN	338,350	7.79%	338,350	7.79%
VARSHAA GOAL	318,400	7.33%	318,400	7.33%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d) Details of shares held by Promoters are as under:-

Shares held by promoters at the end of the year		As at 31.03.2026		As at 31.03.2025		% Change during the year
S No.	Promoter Name	No. of shares	% of Total shares	No. of shares	% of Total shares	
1	PUSHPA S JAIN	453,128	10.43%	433,293	9.97%	0.46%
2	V SURESH	451,807	10.40%	451,807	10.40%	0.00%
3	DIPESH SURESH JAIN	338,350	7.79%	338,350	7.79%	0.00%
4	VARSHAA GOAL	318,400	7.33%	318,400	7.33%	0.00%
5	ARUN V SHAH	178,050	4.10%	178,050	4.10%	0.00%
6	V M GOAL	136,500	3.14%	136,500	3.14%	0.00%
7	KAVITA JAIN	123,088	2.83%	82,304	1.89%	0.94%
8	LATA A SHAH	89,500	2.06%	89,500	2.06%	0.00%
9	MADHU J SHAH	66,000	1.52%	66,000	1.52%	0.00%
10	JITENDRA V SHAH	38,000	0.87%	38,000	0.87%	0.00%
11	SONIYA	30,000	0.69%	30,000	0.69%	0.00%

14 Other equity

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Reserves and Surplus		
(i) General reserve	210.00	210.00
(ii) Securities premium	777.77	777.77
(iii) Retained Earnings		
Balance as at the beginning of the year	**19,655.20**	**18,318.05**
Add: Increase/ (Decrease) - Net as per SOCE*	346.11	1,337.15
Balance as at the end of the year	**20,001.31**	**19,655.20**
(iv) Capital Redemption Reserve	2.05	2.05
Total Other equity	**20,991.13**	**20,645.02**

*Statement of Changes Equity

Nature and purpose of the reserve:

General Reserve:

General reserve is created out of profits transferred from retained earnings. General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income. It is a free reserve eligible for distribution to shareholders subject to the provisions of The Companies Act, 2013.

Securities Premium:

Securities premium represents the amount collected from shareholders in excess of face value towards issue of share capital. Securities Premium can be utilized in accordance with The Companies Act 2013.

Capital Redemption Reserve:

Capital Redemption Reserve is created as required by section 69 of Companies Act 2013 on account of buy-back of shares. The Capital redemption reserve may be applied by the company, in paying up unissued shares of the company to be issued to members of the company as fully paid bonus shares.

15 Non-Current Financial Liabilities - Lease Liabilities

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Long term lease obligations	23.41	34.92
Short term lease obligations	14.40	11.82
	37.81	**46.74**

Rs. In Lakhs

Particulars	Year ending 31-03-2026	Year ending 31-03-2025
Opening net carrying balance	46.74	48.89
Additions	5.72	13.82
Derecognised	-	-
Lease Modification	5.49	-
Payments	(20.14)	(15.96)
Total Lease Obligation	**37.81**	**46.74**

The rate used for discounting is 13%

16 Long Term Provisions

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Provision for employee benefits		
Gratuity		
- Employees	9.37	25.45
	9.37	**25.45**

17 Trade Payables

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Dues to Micro Enterprises and Small Enterprises*	-	-
Dues of creditors other than Micro Enterprises and Small Enterprises	110.52	142.76
	110.52	**142.76**

Disclosure requirement as required under Micro, Small and Medium Enterprises Development Act, 2006 is as follows

Rs. In Lakhs

PARTICULARS	KKL	Agro
(i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year.	NIL	NIL
(ii) Interest paid by the Company in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
(iii) Interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL
(iv) Interest accrued and remaining unpaid at the end of each accounting year:	NIL	NIL
(v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	NIL	NIL

* The Company has not received information from vendors regarding their status under Micro, Small and medium Entrerprise Act, 2006.

Trade Payables Ageing Schedule as on 31.03.2026 Rs. In Lakhs

Particulars	Not Due	Less than 1 Year	1-2 Years	Total
MSME	-	-	-	**-**
Others	108.60	0.33	1.59	**110.52**
Disputed Dues - MSME	-	-	-	**-**
Disputed Dues - Others	-	-	-	**-**

Trade Payables Ageing Schedule as on 31.03.2025 Rs. In Lakhs

Particulars	Not Due	Less than 1 Year	1-2 Years	Total
MSME	-	-	-	**-**
Others	140.63	1.14	0.99	**142.76**
Disputed Dues - MSME	-	-	-	**-**
Disputed Dues - Others	-	-	-	**-**

18 Other Current Financial Liabilities Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Security Deposits Received	400.00	255.61
Unclaimed Dividend	18.57	22.13
Outstanding expenses	56.91	67.27
	475.47	**345.01**

19 Other Current liabilities Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Advance from customers	14.36	4.35
Statutory dues	61.03	27.68
	75.38	**32.03**

20 Short Term Provisions

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Provision for employee benefits		
Gratuity		
(a) Directors	29.59	46.92
(b) Employees	0.57	3.48
Bonus	15.82	18.05
Leave Encashment		
(a) Directors	23.30	-
(b) Employees	2.46	-
	71.74	**68.45**

21 Current Tax liablities / (Assets)

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Provision for Income tax	75.13	429.95
Less: Advance tax and TDS	(183.00)	(521.76)
	(107.87)	**(91.81)**

22 Revenue from operations

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Sale of products		
i) Camphor	12,957.60	11,141.74
ii) Dipentine	940.38	2,079.70
iii) Others	835.65	1,865.08
iv) Gum Rosin	94.63	-
Other operating revenues		
Scrap sales	45.38	63.46
	14,873.64	**15,149.98**

Sale of products is net of sales commission of Rs.60.12 lakhs for FY 2025-26 and Rs.67.42 Lakhs for FY 2024-2025.

Sales with Single external customer amounting 10% or more (IND AS 108 Para 34)

(i) Camphor Segment

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Sale of products		
Number of customers	1	1
Sales value	2,930.34	3,519.44

(ii) Agro Trading

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Sale of products		
Number of customers	2.00	-
Sales value	83.90	-

23 Other income

Rs. In Lakhs

Particulars	Year Ended 31-03-2026	Year Ended 31-03-2025
Interest Income		
- Deposits	362.67	354.46
- Inter-corporate loan	15.40	-
- Debt Instruments	17.81	-
- Other financial assets measured at amortized cost (IND AS Notional Interest)	30.37	1.15
- Interest from Others	4.08	4.64
Net Liabilities / provisions no longer required written back	5.69	-
Net gain on account of foreign exchange fluctuation	6.63	4.29
Other Non-Operating Income	5.34	29.35
	435.24	**393.89**

24 Cost of raw materials and components consumed

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
a. Raw materials		
Opening stock	495.93	1,192.34
Add: Purchases during the year	13,287.48	9,009.26
Less: Closing stock	(1,563.17)	(495.93)
Cost of Raw Materials Consumed	**12,220.24**	**9,705.67**
b. Finished goods and work in progress		
(Increase) / Decrease in Inventories		
Opening Stock		
a. Finished Goods	714.96	441.41
b. Work in progress	1,243.32	433.91
Subtotal - (A)	**1,958.28**	**875.32**
Closing Stock		
a. Finished Goods	1,170.43	714.96
b. Work in progress	964.70	1,243.32
Subtotal - (B)	**2,135.13**	**1,958.28**
Change in Work in Progress and Finished goods (A-B)	**(176.85)**	**(1,082.96)**
c. Stock in Trade		
(Increase) / Decrease in Inventories		
a. Opening Stock in Trade	-	-
b. Closing Stock in Trade	65.84	-
Change in Stock in Trade (a-b)	**(65.84)**	**-**

25 Employee benefits expense

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Salaries, wages and bonus	822.50	809.51
Contribution to provident and other funds	28.61	28.86
Staff welfare expenses	37.74	40.58
	888.84	**878.95**

26 Finance Costs

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Interest expense	47.54	-
Interest expenses accrued on lease liability	5.72	10.61
Other borrowing costs	81.40	3.17
	134.66	**13.78**

27 Depreciation and Amortisation Expenses

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Depreciation of Property, plant and equipment	378.85	346.57
Depreciation on Intangible Assets	0.09	-
Depreciation on ROU Assets	9.09	8.03
	388.03	**354.60**

28 Other expenses

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Consumption of stores and spares	33.74	83.63
Consumption of Packing material	55.86	63.97
Power and fuel	601.33	1,079.57
Donation and contribution	3.61	3.33
Rent	9.47	8.24
Repairs and maintenance		
- Building	10.41	18.30
- Plant and machinery	73.69	100.81
- Others	35.40	24.57
Insurance	38.84	26.95
Rates and taxes	21.34	16.30
Carraige outward	109.51	188.79
Clearing and forwarding charges	24.27	31.84
Legal and professional charges	25.81	30.02
Payment to auditors*	7.67	7.55
Loss on sales of Property, plant and equipment	0.08	3.83
Corporate Social Responsibility expenditure	27.13	87.40
Other expenses	132.50	184.37

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
	1,210.65	**1,959.47**

*** Payment to Auditors**

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Statutory Audit Fees	5.50	5.50
Tax Audit fees	1.00	1.00
Limited Review	1.00	1.00
Other Certificates	0.17	0.05
Total	**7.67**	**7.55**

29 Current Tax

Rs. In Lakhs

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
Income Tax Expenses		
(a) Income Tax Expense		
Current Tax	108.15	459.59
Sub-Total (A)	**108.15**	**459.59**
Deferred Tax		
Decrease /(Increase) in deferred tax assets	(11.07)	(7.01)
(Decrease) /Increase in deferred tax liabilities	92.14	55.51
Sub-Total (B)	**81.07**	**48.50**
(A)+(B)	**189.22**	**508.09**
Add/(Less) -Tax Expense relating to previous year	2.94	(3.25)
Income Tax Expense	**192.16**	**504.84**
Profit before Income Tax Expense	**708.42**	**1,929.96**
Tax at Indian Tax Rate of (25.17%)	178.31	485.77
Income Tax impact of difference between Book Depreciation and Depreciation under Tax Laws	(87.80)	(56.88)
Impact of expenses allowable only upon payment	15.69	25.30
CSR Disallowance	6.83	22.00
Others	(4.88)	(16.60)
Current Tax	**108.15**	**459.59**
Previous year tax	2.94	(3.25)

Deferred Tax	81.07	48.50
Income Tax Expense	**192.16**	**504.84**
Effective Rate of Tax	**27.12%**	**26.16%**

30 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Basic Earnings per Share

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Profit for the year (Rs. In Lakhs)	516.99	1,372.42
Weighted average number of Equity shares for EPS	4,343,891	4,343,891
Basic Earnings per Share Rs.	**11.90**	**31.59**

Diluted Earnings per Share

Rs. In Lakhs

Particulars	31st March 2026	31st March 2025
Profit for the year (Rs. In Lakhs)	516.99	1,372.42
Weighted average number of Equity shares for EPS	4,343,891	4,343,891
Diluted Earnings per Share Rs.	**11.90**	**31.59**

31 Capital management

The Group's objective of capital management is to maximise the return to its shareholders through optimal mix of debt and equity.

The Group determines the amount of capital required on the basis of annual and long-term operating plans. The funding requirements are currently met through equity. The Group monitors the capital structure on an ongoing basis.

The following table summarises the capital of the Group:

Rs. In Lakhs

Sl. No.	Particulars	As at 31st March 2026	As at 31st March 2025
1	Equity	21,425.52	20,934.18
2	Debt	-	-
3	Cash and cash equivalents	91.88	181.30

4	Net debt (2-3)	-	-
5	Total Capital (Equity + Net debt)	21,425.52	20,934.18
Net debt to Capital ratio		**-**	**-**

32 Financial risk management

The Group is exposed to risks in the form of Market Risk, Liquidity Risk and Credit Risk. The risk management activities of the Group are monitored by the board of directors. The nature and extent of risks have been disclosed in this note.

a. Market Risk:

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

i) Currency Risk:

If the Group has receivable and payables denominated in currency other than INR it exposes the Group to currency risk. As on 31st March 2026, the Group is not exposed to any material currency risks. The Group does not avail any forward contracts or such other instruments to cover its exchange rate risk.

ii) Interest rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group has no significant exposure to interest rate risk as there are no outstanding borrowings at the close of the year.

iii) Equity Price Risk:

The Group is not exposed to equity price risk.

b. Liquidity Risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Group has adequate liquid investments built out of internal accruals to meet its short term and long term liabilities.

Maturity Analysis of Non-Derivative Financial Liabilities:

Rs. In Lakhs

Particulars	Upto 1 Year	1 to 5 Years	More than 5 Years	Total
31.03.2026				
Trade Payables	110.52	-	-	**110.52**
Lease Obligation	14.40	23.41	-	**37.81**
Other financial Liabilities	475.47	-	-	**475.47**
31.03.2025				
Trade Payables	142.76	-	-	**142.76**
Lease Obligation	11.82	34.92	-	**46.74**
Other financial Liabilities	345.01	-	-	**345.01**

c. Credit Risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The management evaluates the credit risk of individual financial assets at each reporting date. An expected credit loss is recognized if the credit risk has increased significantly since the initial recognition of the financial instrument. In general, the Group assumes that there has been a significant increase in credit risk since initial recognition if the amounts are 30 days past due from the initial or extended due date. However, in specific cases the credit risk is not assessed to be significant even if the asset is due beyond a period of 30 days depending on the credit history of the customer with the Group and business relation with the customer.

Credit categorization and Exposure:

Grade	Description	Extent of loss recognized
A	High Quality Asset, the risk of default is negligible or nil	12 month expected Credit Loss
B	Standard Asset, the risk of default is low and the counterparty has sufficient financial strength to meet the obligations.	12 month expected Credit Loss
C	Low Quality Asset, the risk of default is considerable and there has been a significant increase in the credit risk since initial recognition.	Life Time Expected Credit Losses
D	Possibility of recovery is negligible and the asset is written off	Asset is written off

Rs. In Lakhs

Grade	As at 31st March 2026						As at 31st March 2025					
	Loans and Advances	Trade Receivables	Cash and Cash Equivalents	Other Bank Balances	Other Financial Assets	Invest-ments	Loans and Advances	Trade Receivables	Cash and Cash Equivalents	Other Bank Balances	Other Financial Assets	Invest-ments
A	268.22	2,032.57	91.88	1,116.57	2,169.59	976.39	66.15	1,465.18	181.30	4,972.58	150.82	-

33 Fair values:

The fair value of the financial assets and financial liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties , other than in a forced or liquidation sale. During the year 2025-26, the company did not have any financial instrument that was measured at fair value on recurring basis.

i) Fair value measurement hierarchy is as follows:

a) Level 1 item of fair valuation is based on market price quotation at each reporting date.

b) Level 2 item of fair valuation is based on significant observable input like PV of future cash flows, MTM valuation, etc.

c) Level 3 item of fair valuation is based upon significant unobservable inputs where valuation is done by independent value.

ii) The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other current financial assets and are considered to be the same as their fair values, due to their short-term nature.

(iii) The fair values of financial assets and liabilities measured at amortized cost are approximate their carrying amount.

(iv) There are no financial instruments measured at fair value on recurring basis as of the balance sheet date.

34 Related party transactions

(a) Name of the related Parties and related Parties relationship

Name of the related parties	Nature of relationship
Shri. Suresh V Shah	Managing Director*
Shri. Arun V Shah	Whole Time Director*
Shri. Dipesh S. Jain	Joint Managing Director*
Shri. Surendra Kumar Shah	Chief Financial Officer*
Smt. K.Abirami	Company Secretary*
Smt. Pushpa S Jain	Director
Other Promoters:	
Varshaa Goal	Promoter
V M Goal	Promoter
Lata A Shah	Promoter
Madhu J Shah	Promoter
Jitendra V Shah	Promoter
Soniya	Promoter
Enterprises in Which KMP have Significant Influence	
M/s. Suresh Industries	Firm in which directors have significant influence
M/s. Rahul Industries	Business entity owned by Director
Relatives of KMP	
Smt. Kavitha Jain	Relative of Joint Managing Director

*Key Managerial Personnel (KMP)

(b) Transactions with Related Parties **(Rs. In Lakhs)**

S. No	Name	Nature of Relation	Nature of Transaction	Total Amount		Amount Outstanding as at year end	
				2025-26	2024-25	31st Mar 2026	31st Mar 2025
1	Suresh V Shah	Managing Director	Remuneration Including Contribution to Provident Fund and other perquisites #	138.74	129.00	14.57	1.68
2	Dipesh S. Jain	Joint Managing Director	Remuneration Including Contribution to Provident Fund and other perquisites #	157.31	123.20	38.42	2.28
3	Arun V Shah	Whole Time Director	Remuneration Including Contribution to Provident Fund and other perquisites #	68.15	62.65	3.98	4.69
4	Surendra Kumar Shah	Chief Financial Officer	Remuneration Including Contribution to Provident Fund and other perquisites	39.00	39.00	1.68	2.25
5	K.Abirami	Company Secretary	Remuneration Including Contribution to Provident Fund and other perquisites	8.38	5.57	0.88	0.48
6	Pushpa S. Jain	Non Executive Director	Sitting Fees	0.60	0.23	-	0.05
7	R.Kannan, Ranjani Vydeeswaran, K.C. Radhakrishnan	Independent directors	Sitting Fees	3.80	1.85	0.36	0.47
8	Kavitha Jain	Relative of Joint Managing Director	Remuneration Including Contribution to Provident Fund and other perquisites	20.07	15.34	0.88	1.24
9	Suresh Industries	Firm in which directors have significant influence	Sales	723.68	643.05	59.28	8.40
10	Rahul Industries	Business entity owned by Director	Purchase	2.30	-	-	-
11	Rahul Industries	Business entity owned by Director	Sales	0.52	-	-	-
12	Ambika Industries	Business entity owned by Promoter	Sales	0.95	-	-	-
13	Suresh Shah	Managing Director	Dividend Paid	4.52	4.52	-	-
14	Dipesh S. Jain	Joint Managing Director	Dividend Paid	3.38	3.38	-	-
15	Arun V Shah	Whole Time Director	Dividend Paid	1.78	1.78	-	-
16	Pushpa S. Jain	Non Executive Director	Dividend Paid	4.39	4.33	-	-

S. No	Name	Nature of Relation	Nature of Transaction	Total Amount		Amount Outstanding as at year end	
				2025-26	2024-25	31st Mar 2026	31st Mar 2025
17	Kavitha Jain	Relative of Joint Managing Director	Dividend Paid	0.89	0.85	-	-
18	Varshaa Goal	Promoter	Dividend Paid	3.18	3.18	-	-
19	V M Goal	Promoter	Dividend Paid	1.37	1.37	-	-
20	Lata A Shah	Promoter	Dividend Paid	0.90	0.90	-	-
21	Madhu J Shah	Promoter	Dividend Paid	0.66	0.66	-	-
22	Jitendra V Shah	Promoter	Dividend Paid	0.38	0.38	-	-
23	Soniya	Promoter	Dividend Paid	0.30	0.30	-	-

Figures in the bracket represent repayment of loan / debit balance

(Rs. In Lakhs)

# Remuneration Includes	**FY 2025-2026**		
Names	**Suresh Shah**	**Dipesh S. Jain**	**Arun Shah**
Short Term Employee Benefits	124.01	118.73	60.00
Post-employment benefits	14.73	38.58	8.15
	138.74	**157.31**	**68.15**

(Rs. In Lakhs)

# Remuneration Includes	**FY 2024-2025**		
Names	**Suresh Shah**	**Dipesh S. Jain**	**Arun Shah**
Short Term Employee Benefits	123.66	118.26	60.00
Post-employment benefits	5.34	4.94	2.65
	129.00	**123.20**	**62.65**

35 Gratuity & Leave Encashment

The following table sets forth the status of unavailed leave and Gratuity plan of the Company and of the amounts recognised in the Balance Sheet and statement of Profit and Loss.

S. No	Particulars	Gratuity		Leave Encashment	
		2025-26	2024-25	2025-26	2024-25
i	Discount Rate (Per Annum)	7.08%	6.72%	7.08%	6.72%
ii	Salary Escalation	5.00%	7.00%	5.00%	7.00%

Changes in present value of obligation

(Rs. In Lakhs)

S. No	Particulars	Gratuity		Leave Encashment	
		2025-26	2024-25	2025-26	2024-25
i	**Opening of defined Benefit Obligations**	**77.60**	**83.37**	**11.38**	**19.68**
ii	Service Cost	9.35	11.05	2.27	5.67
iii	Interest Cost	5.21	5.94	0.76	1.40
iv	Benefit Paid	(3.22)	(11.43)	(24.06)	(17.19)
v	**Actuarial (Gain)/Loss on total liabilities:**				
	(a) Due to change in financial assumptions	(14.82)	2.38	(0.79)	0.43
	(b) Due to change in demographic assumptions	-	-	-	-
	(c) Due to Experience Variance	(15.40)	(13.71)	12.93	1.39
vi	**Closing of defined Benefit Obligations**	**58.73**	**77.60**	**2.50**	**11.38**

Changes in Fair Value of Plan Assets

(Rs. In Lakhs)

S. No	Particulars	Gratuity		Leave Encashment	
		2025-26	2024-25	2025-26	2024-25
i	**Opening Fair Value of Plan Assets**	**48.66**	**56.49**	**23.78**	**23.32**
ii	Actual Return on Plan Assets	3.34	3.60	0.32	1.56
iii	Employer Contribution	-	-	-	16.09
iv	Benefit Paid	(3.22)	(11.43)	(24.06)	(17.19)
v	**Closing Fair Value of Plan Assets**	**48.78**	**48.66**	**0.04**	**23.78**

Sensitivity Analysis

Following table shows the sensitivty results on liablity due to change in assumptions:

Item	Gratuity		
	March 31, 2026	Impact (Absolute)	Impact %
Base Liablitiy	5,872,988		
Increase **Discount Rate** by 0.50%	5,624,192	(248,796)	(4.24%)
Decrease **Discount Rate** by 0.50%	6,141,853	268,865	4.58%
Increase **Salary Inflation** by 1.00%	6,439,167	566,179	9.64%
Decrease **Salary Inflation** by 1.00%	5,380,393	(492,595)	(8.39%)
Increase **Withdrawal Rate** by 2.00%	6,143,278	270,290	4.60%
Decrease **Withdrawal Rate** by 2.00%	5,228,814	(644,174)	(10.97%)

Item	Leave Encashment		
	March 31, 2026	Impact (Absolute)	Impact %
Base Liablitiy	249,581		
Increase **Discount Rate** by 0.50%	237,057	(12,524)	(5.02%)
Decrease **Discount Rate** by 0.50%	263,375	13,794	5.53%
Increase **Salary Inflation** by 1.00%	278,632	29,051	11.64%
Decrease **Salary Inflatio**n by 1.00%	225,264	(24,317)	(9.74%)
Increase **Withdrawal Rate** by 2.00%	274,463	24,882	9.97%
Decrease **Withdrawal Rate** by 2.00%	190,158	(59,423)	(23.81%)

36 Contingent Liability and Capital Commitments

Rs. In Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Capital Commitments	12.73	5.82
Contingent Liability - Disputed GST demand	90.42	-

37 Details of Corporate Social Responsibility

Rs. In Lakhs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a. Amount required to be spent by the Group	27.13	-
b. Amount of expenditure incurred,		
(i) Construction/acquistion of any asset	NIL	NIL
(ii) On purposes other than (i) above	27.13	87.40
c. Shortfall at the end of the year	NIL	NIL
d. Total of previous year short fall	NIL	NIL
e. Reason for shortfall	NA	NA
f. Nature of CSR Activities	Promoting education, healthcare for the needy, sports and animal welfare	Promoting education, healthcare for the needy, sports and animal welfare

38 Other Regulatory Information

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Group did not have any transactions with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

(iii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Group have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Group have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(vii) The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

39 Segment Information

Operating results are regularly reviewed by the entity's chief operating decision maker (CODM) to make decisions about to be resources allocated to the segment and assess its performance and for which discrete financial information is available for the following segments which are tabulated below. No operating segments have been aggregated in arriving at the reportable segments of the Group. Specifically the Group's reportable segments under Ind AS 108 are as follows

NOTES FORMING PART OF FINANCIAL STATEMENTS

i) Operating Segment

a) Camphor

b) Real Estate

c) Trading of Agro Products

ii) Geographical information

The Group predominantly operates in India (Country of domicile).

Revenue and expenses directly attributable to segments are reported under each reportable segment.

Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment.

Operating segments represent products also and therefore, separate disclosure of revenue from major products are not made.

Particulars	Operating Segments						Inter-Segment		Total	
	Camphor		Real Estate		Trading of Agro Products					
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from external customers	14,779.01	15,149.98	-	-	94.63	-	-	-	14,873.64	15,149.98
Total	**14,779.01**	**15,149.98**	**-**	**-**	**94.63**	**-**	**-**	**-**	**14,873.64**	**15,149.98**
Operating Profit / (Loss)	412.69	1,552.35	-	-	13.54	-	-	-	426.23	1,552.35
Interest Income	430.33	391.39			-	-	(12.75)	(31.16)	417.58	360.23
Finance cost	(134.60)	(13.78)	-	-	(12.81)	-	12.75	31.16	(134.66)	17.38
Profit / (Loss) before tax	**708.42**	**1,929.96**	**-**	**-**	**0.73**	**-**	**-**	**-**	**709.15**	**1,929.96**
Tax Expenses										
- Current Tax	108.15	459.59	-	-	-	-	-	-	108.15	459.59
- Deferred Tax	81.07	48.50	-	-	-	-	-	-	81.07	48.50
- Tax relating to previous year	2.94	(3.25)	-	-	-	-	-	-	2.94	(3.25)
Total Tax	**192.16**	**504.84**	**-**	**-**	**-**	**-**	**-**	**-**	**192.16**	**504.84**
Net Profit after Tax	**516.26**	**1,425.12**	**-**	**-**	**0.73**	**-**	**-**	**-**	**516.99**	**1,425.12**
Other information										
Segment Assets	18,490.45	17,806.83	4,282.50	4,282.50	148.28	124.59	(478.94)	(471.50)	22,442.29	21,742.42
Unallocated corporate assets	-	-	-	-	-	-	-	-	-	-
Total Assets	**18,490.45**	**17,806.83**	**4,282.50**	**4,282.50**	**148.28**	**124.59**	**(478.94)**	**(471.50)**	**22,442.29**	**21,742.42**
Segment Liabilities	595.88	557.74	400.00	400.00	353.70	421.00	(332.81)	(420.50)	1,016.77	958.24
Total Liabilities	**595.88**	**557.74**	**400.00**	**400.00**	**353.70**	**421.00**	**(332.81)**	**(420.50)**	**1,016.77**	**958.24**
Segment Capital Expenditure	-	-	-	-	-	-	-	-	-	-
Unallocated Capital Expenditure	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Segment Depreciation	388.03	354.60	-	-	-	-	-	-	388.03	354.60
Unallocated Depreciation	-	-	-	-	-	-	-	-	-	-
Total Depreciation	**388.03**	**354.60**	**-**	**-**	**-**	**-**	**-**	**-**	**388.03**	**354.60**

40 Disclosure of Additional Information as required by Schedule III

Particulars	For the year ended March 31, 2026					
	Net assets, i.e., Total Assets minus Total Liablilities		Share in Profit or (Loss)		Share in Other Comprehensive Income	
	As % of Consolidated Net Assets	Amount	As % of Consolidated Profit or Loss	Amount	As % of Consolidated Other Comprehensive Income	Amount
Parent Kanchi Karpooram Limited	100.95	21,777.07	39.86%	538.92	100.00%	22.66
Subsidiary: kanchi Agro Product Private Limited	(0.95%)	(205.43)	0.14%	0.73	0.00%	-
Total	**100.00%**	**21,571.64**	**100.00%**	**539.65**	**100.00%**	**22.66**

41 RATIOS

RATIOS	Numerator	Denominator	2025-2026	2024-2025	% Change
Current Ratio (Times)	Current assets	Current liabilities	15.68	23.67	(34%)
Debt-Equity Ratio (Times)	Gross total borrowings	Equity share capital + Other equity	NA	NA	NA
Debt Service Coverage Ratio (Times)	Net operating Income	Interest paid + Principal repayments for borrowings	NA	NA	NA
Return on Equity Ratio (%)	Profit / (loss) after tax	Average Total Equity	2.44%	6.51%	(63%)
Inventory turnover ratio (Times)	Cost of goods sold	Average Inventory	3.71	4.33	(14%)
Trade Receivables turnover ratio (Times)	Revenue from Operations	Average Trade Receivable	8.50	9.92	(14%)
Trade payables turnover ratio (Times)	Net credit Purchases	Average Trade Payable	104.92	70.33	49%
Net capital turnover ratio (Times)	Revenue from Operations	Working Capital	1.36	1.11	22%
Net profit ratio (%)	Profit / (loss) after tax	Revenue from operations	3.48%	8.72%	(60%)
Return on Capital employed (%)	Profit before tax, Finance Costs and Other Income	Total Assets - Current Liablities	1.88%	7.06%	(73%)
Return on investment (%)	Investment Income	Average Investment	8.54%	7.35%	16%

Ratio	Reason for change
(i) Current Ratio	Decrease owing to the deployment of profits in long-term investments, reducing current assets.
(ii) Return on equity, Return on capital employed and Net profit Ratio	Reduced sales, increased inventory, and higher operating expenses led to lower returns.
(iii) Trade payable turnover ratio	Increase driven by improved creditor payment due to adequate liquidity.

42 Note on Stock statement submitted to Bank

Rs. In Lakhs

Particulars	Particulars of Security	Amount as per Books	Amount as reported in the quarterly return / statement to Bank	Amount of difference Short / (Excess) reported
Sep-25	Inventories	3,954.30	3,854.49	99.81
Dec-25	Inventories	4,177.39	4,616.86	(439.47)
Mar-26	Inventories	3,712.78	3,509.36	203.42

Reason for Difference:
The stock statements were based on information available at the respective reporting dates, while the books incorporated subsequent year-end inventory valuation and cut-off adjustments.

43 Previous Years' figures have been regrouped and rearranged, wherever necessary, to conform to current year classification and rounded off to the nearest lakh rupee.

As per our report of even date

For **P. Chandrasekar LLP**
Chartered Accountants
Firm Registration No.: 000580S/S200066

RAGHAVENDHAR SEKHAR
Partner
Membership No. 244016

Place: Chennai
Date: May 29, 2026

For and on behalf of the Board of Directors of
Kanchi Karpooram Limited

SURESH SHAH
Managing Director
DIN: 01659809

DIPESH S JAIN
Joint Managing Director
DIN: 01659930

SURENDRA KUMAR SHAH
Chief Financial Officer

K. ABIRAMI
Company Secretary

If undelivered, Please return to:

KANCHI KARPOORAM LIMITED

CIN : L20118TN1992PLC0221099

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