Date: 04-11-2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip Code: 544646

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby submit that Mr. Sheel Ruparelia has tendered his resignation from the position of Head of Sales (Senior Management Personnel) of the Company, to pursue new challenges and opportunities. He resigned vide letter dated 4th November 2026 and will be relieved from his duties with effect from close of business hours on 4th November 2026.

The Company confirms that there are no other material reasons for his resignation other than those mentioned above.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as **Annexure-1** to this letter.

Resignation letter received from Mr. Sheel Ruparelia is enclosed as **Annexure-2.**

This is for your information and records.

Thank you,
For **Shipwaves Online Limited**

MAITHRI K B
Digitally signed by MAITHRI K B
Date: 2026.11.04 12:51:56 +05'30'

Maithri K B
Company Secretary & Compliance Officer
Membership No: A80650

Encl: as above

Annexure-1

S. No.	Particulars	Details
1.	Reason for Change viz. ~~appointment, re-appointment,~~ resignation~~, removal, death or otherwise~~	Mr. Sheel Ruparelia has resigned from the position of Head of Sales (Senior Management Personnel) to pursue new challenges and opportunities. He has confirmed that there is no other material reason for his resignation other than the above.
2.	Date of ~~appointment~~ / ~~reappointment~~ /cessation (as applicable) & ~~term of appointment / re-appointment~~	Resignation with effect from close of business hours on 4th November 2026.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationship between Directors	Not Applicable
5.	Disclosure in terms of Regulation 30 read with Clause 7C of Part A of Schedule III of Listing Regulation	Detailed reason for resignation - In order to pursue new challenges and opportunities as provided in the resignation letter enclosed as Annexure-2.

Annexure-2

Date: 04-11-2026

To,
The Board of Directors,
Shipwaves Online Limited
18-2-16/4(3), 3rd Floor, Mukka Corporate House 1st cross, Attavara,
Dakshina Kannada, Mangalore, Karnataka - 575001

Sub: Resignation from the post of Head of Sales

Dear Board of Directors,

This is to intimate you that I hereby resign from the position of the Head of Sales of the Company effective from closing hours of 4th November 2026, to pursue new challenges and opportunities.

I sincerely appreciate the support and opportunities; I have received during my tenure at Shipwaves Online Limited. It has been a valuable and enriching experience working with and the leadership team, and I am grateful for the opportunity to contribute to the Organization's growth and success.

I kindly request the Board to take note of my resignation.

Thanking You,
Yours faithfully,



Sheel Ruparelia
Head of Sales