CREST VENTURES

Ref: CVL/SE/2026-27 **July 20, 2026**

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	**To,** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 & 977399 (Debt) **ISIN: INE559D01011 & INE559D08032 (Debt)**	**Symbol: CREST** **Series: EQ**

Dear Sir/Madam,

Subject: Communication to Shareholders: Intimation regarding deduction of tax at source ("TDS") on Final Dividend for the Financial Year 2025-26

Pursuant to Regulation 30 read with Clause 12 of Para A of Part A of Schedule III of the pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Company has sent an e-mail communication to all those Shareholders whose e-mail addresses are registered with the Company/Registrar to an Issue and Share Transfer Agent/Depository Participants with respect to TDS on payment of Final Dividend for the Financial year 2025-26 proposed to be declared at the 44th Annual General Meeting of the Company scheduled to be held on August 22, 2026 through Video Conferencing/Other Audio-Visual Means.

A copy of the communication sent to the shareholders is enclosed herewith and is also available on the Company's website at www.crest.in.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna

Digitally signed by Namita Bapna
Date: 2026.07.20 16:58:00 +05'30'

Namita Bapna
Company Secretary

Encl: a/a

CREST VENTURES

CREST VENTURES LIMITED

Registered Office: 111, Maker Chambers IV, 11th Floor, Nariman Point, Mumbai – 400021

CIN: L99999MH1982PLC102697 | **Website:** www.crest.in | **E-mail:** secretarial@crest.in

Tel: 022 - 4334 7000 | **Fax:** 022 - 4334 7002

Date: July 20, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on May 22, 2026, have recommended a Final Dividend of ₹1 per Equity Share of Face Value of ₹10 each for the Financial Year ended March 31, 2026, subject to shareholders' approval at the ensuing Annual General Meeting ("AGM") to be held on August 22, 2026. The Record date fixed to determine the members whose name appear in the register of member is **Friday, August 14, 2026**.

As per the Income-tax Act, 2025 ("Act"), and the Rules framed thereunder, read with the Finance Act, 2026, dividend declared and paid/distributed by the Company shall be taxable in the hands of the shareholders. The Company is required to deduct tax at source ("TDS") (if applicable) at the time of payment to shareholders, if declared at the aforesaid AGM. The withholding tax rate would vary depending on the residential status of the Shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred final dividend will be paid to the Shareholders after deducting TDS in accordance with the provisions of the Act. The detailed rules regarding applicability of TDS for **Resident Shareholders** and **Non-resident Shareholders** are enclosed herewith as **Annexure 1** and **Annexure 2** respectively.

The shareholders are requested to update their Permanent Account Number ("PAN") with the Registrar and Share Transfer Agent ("RTA") (in case of shares held in physical mode) and with the Depositories/ Depository Participants (in case of shares held in demat mode).

Furthermore, shareholders are advised to ensure that their PAN is linked with their Aadhaar and remains operative, to avoid deduction of tax at the higher rate prescribed under Section 397(2) of the Income Tax Act, 2025, in cases where PAN is not furnished or is treated as inoperative.

Shareholders are further informed that, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025 notified on November 18, 2025, the provisions related to issuance of 'payable-at-par warrants or cheques' have been omitted from SEBI Listing Regulations. Thus, payable-at-par warrants/ cheques/ Demand drafts shall not be issued by the Company for payment of dividend and considering the same shareholders are requested to update their bank account details prior to the record date i.e. August 14, 2026, to avoid delayed payment of Dividend.

Instructions for submission of tax documents are as follows:

1. The necessary documents, such as Form No. 121 (formerly known as 15G/15H), documents under section 393, FPI Registration Certificate, Tax Residency Certificate, Lower/Nil Tax deduction certificate, etc., can be submitted to the Company's RTA by uploading the documents on the link – https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html as per the timeline intimated for the final dividend declared by the Company. Documents submitted after timeline intimated for the final dividend declared by the Company will not be considered. We request you to kindly take note accordingly.
2. All queries/grievances/issues in this regard shall be attended to/addressed at investor.helpdesk@in.mpms.mufg.com.
3. The application of the TDS rate is subject to necessary verification as per details as available in the Register of Members on the Record Date intimated for the final dividend declared by the Company.
4. The Company's RTA shall verify all the documents submitted by the shareholders to assess the applicable rate of tax to be deducted by the Income Tax Act, 2025 provisions.
5. The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company's RTA of the documents submitted by non-resident shareholders.
6. If there is ambiguity in law, interpretation, or matters concerning tax withholding, the highest applicable tax withholding rate shall be considered conservatively.
7. If documents are incomplete, the Company reserves the right not to consider the tax rate prescribed under the tax treaty.
8. If the tax on dividends is deducted at a higher rate in the absence of receipt of the aforementioned details/documents, the shareholders would have the option of claiming a refund of the excess tax deducted when filing the income tax return. **No claim shall lie against the Company for such tax deduction.**

9. The tax withholding rates referred to here are based on the law prevailing as of the date. This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. The shareholders should consult their tax advisors for the requisite action to be taken by them.
10. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided by the shareholders, the shareholders shall only be responsible. The shareholders shall indemnify the Company and also provide the Company with all information/documents and cooperate in such proceedings.
11. Shareholders holding shares in multiple accounts under different statuses/categories and a single PAN may note that the higher tax applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.
12. SEBI, vide its Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 (as amended from time to time), has mandated that shareholders holding shares in physical form shall furnish/update their PAN, contact details, bank account details and specimen signature with the Company's Registrar and Share Transfer Agent (RTA). Shareholders whose folios do not contain the aforesaid details shall be eligible to receive dividend and other monetary benefits only through electronic mode upon updating the prescribed details with the RTA.

We seek your cooperation in this regard.

Notes on Final Dividend for the financial year 2025-26:

Sr. No.	Particulars	Relevant Date
1.	The Record Date for the purpose of determining the Members eligible to receive the final dividend	August 14, 2026
2.	Last date for submission of Documents for the purpose of deduction of applicable TDS	August 10, 2026
3.	The final dividend for FY 2025-26 shall be paid on or before	August 28, 2026

Thanking You,

Yours faithfully,
For **Crest Ventures Limited**

Sd/-
Namita Bapna
Company Secretary

Encl:

a) Annexure 1 – TDS rules applicable for Resident Shareholders

b) Annexure 2 - TDS rules applicable for Non-Resident Shareholders

Disclaimer: This communication shall not be treated as an advice from Crest Ventures Limited or its affiliates or its Registrar & Transfer Agent.

Note: This is a system generated e-mail. Please do not reply to this e-mail.