

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
TEL: 91 22 2766 0004
E-MAIL: standardgrievances@rediffmail.com
WEBSITE: www.standardindustries.co

TBP:SH-7:33:47

12th May, 2026

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort, Mumbai- 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Symbol: SIL

Dear Sirs,

SUB: OUTCOME OF THE BOARD MEETING OF STANDARD INDUSTRIES LIMITED HELD ON 12TH MAY, 2026**REF: REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th May, 2026, *inter alia*, considered the following items of business:

1. Audited Financial Results

The Board considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2026 along with Auditors' Report thereon is enclosed herewith for your information and record.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s. R. S. Gokani & Co., Statutory Auditors issued the Audit Reports for Financial Year 2025-26 with an unmodified opinion.

2. Recommendation of Final Dividend

The Board of Directors of the Company have recommended Final Dividend of

Re. 0.25 per share on 6,43,28,941 Equity Shares of Rs.5/- each of the Company for the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing 129th Annual General Meeting.

In terms of Regulation 42(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Record Date has been fixed on Tuesday, the 11th August, 2026, for determining entitlement of the shareholders of the Company for payment of Final Dividend for the Financial Year 2025-26. The Final Dividend, if declared by the shareholders will be paid on or before 17th September, 2026.

3. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended- Assignment/Transfer of development rights in respect of Land.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, this is to inform you that the Board of Directors of Standard Industries Limited ("Company") in their meeting held today have approved the assignment/ transfer of development rights in the land underlying Stanrose Apartment Building admeasuring 1937.30 sq. mtrs. ("Land"), owned by the Company, situated at Kashinath Dhuru Marg, Chandrakant Dhuru Wadi, Dadar West, Mumbai- 400028 to Prabhadevi Developer Private Limited ("Developer") by execution of a Deed of Assignment of Development Rights ("Deed") by the Company in favour of the Developer ("Transaction"). The Developer will develop a residential building ("Building") over the Land ("Project"). The consideration payable by the Developer to the Company for the Transaction is (i) Rs. 169,51,41,225/- (Rupees One Hundred and Sixty Nine Crores Fifty One Lakhs Forty One Thousand Two Hundred and Twenty Five only) payable by the Developer to the Company in tranches as may be provided in the Deed to be executed by the Company in favour of the Developer; and (ii) allocation of a total area of 25,774.61 sq. ft. of residential RERA carpet area, spread over four flats and sixteen car parking spaces in the Building to be constructed by the Developer on the Land.

In connection with the above, the Company has approved the principal terms and condition for the aforesaid Transaction and the Deed; this Deed will be executed later, and the Company will inform the exchange as and when the same is executed.

4. Proposed Re-appointment of Shri Khurshed Thanawalla (DIN:00201749) as a Non- Executive Independent Director of the Company:

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like

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to inform you that the Board of Directors of the Company, pursuant to the recommendation of the Nomination & Remuneration Committee, have proposed the re-appointment of Shri Khurshed Thanawalla (DIN: 00201749) as a Non- Executive Independent Director of the Company for a period of Five years w.e.f 19th May, 2027 subject to the approval of shareholders at the ensuing 129th Annual General Meeting and such other approvals as may be required to be obtained pursuant to the applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to confirm that Shri Khurshed Thanawalla is not debarred from holding the office of Directorship by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as under:

Sr. No.	Particulars	Details
1.	Reason for change viz., appointment, re- appointment, resignation, — removal, death or otherwise	Re-appointment of Shri Khurshed Thanawalla as a Non-Executive Independent Director of the Company w.e.f. 19 th May, 2027, recommended by the Board of Directors to the Members of the Company for their approval at the ensuing AGM
2.	Date of appointment/ re- appointment/cessation & term of appointment/ re- appointment/cessation	The existing term of Shri Khurshed Thanawalla as a Non-Executive Independent Director of the Company will end on 18 th May, 2027. The term of appointment of Independent Director shall be for five years from 19 th May, 2027 to 18 th May, 2032, upon completion of his existing term on 18 May, 2027, subject to the approval of shareholders of the Company at the ensuing Annual General meeting.
3.	Brief profile (in case of appointment)	He has over 4 decades of experience across the spectrum of the textile, shipping, trading and other industries in India, East Africa and South East Asia.

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		He has also been closely associated with many Government and Business Bodies.
4.	Disclosure of relationships between directors	Shri Khurshed Thanawalla does not have any relationship with the other Directors of the Company.

5. Re-appointment of M/s Bhatia & Poojari, Chartered Accountants, as Internal Auditor of the Company:

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, pursuant to the recommendation of the Audit Committee, approved the re-appointment of M/s Bhatia & Poojari, Chartered Accountants (Firm Registration No. 141834W) as an Internal Auditor of the Company for term of 1 year to conduct Internal Audit for the Financial Year 2026-27.

The details as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as under:

Sr. No.	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise Re-appointment	M/s Bhatia & Poojari, Chartered Accountants (Firm Registration No. 141834W) are re-appointed as an Internal Auditor of the Company to conduct Internal Audit for the Financial Year 2026-27.
2.	Date of appointment /re-appointment/ cessation (as applicable) & Term of appointment re-appointment	The Board of Directors at its meeting held today i.e. 12 th May, 2026 has approved the re-appointment of M/s Bhatia & Poojari, Chartered Accountants, as Internal Auditor of the Company.
3.	Brief profile (in case of appointment)	M/s Bhatia & Poojari, Chartered Accountants, established in 2019 by CA Vatsal Bhatia and CA Santosh Poojari, Founding and Managing Partners. It emerged as a professional firm providing a bouquet of services includes accounting, audit and assurance; advisory, corporate finance Consultancy

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		and taxation. The Firm has been providing consultancy to Banks, PSUs, Indian Business Houses, Listed and Unlisted companies across the sectors like Infrastructure, Manufacturing, Agro and Farm sector, Oil and IT services, Foods and beverages, apparels and gems, automobile industries, capital goods manufacturing, pharmaceutical, packaging and printing, fertilizers, electronics and electrical, real estate etc.
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6. Annual General Meeting:

The Board decided that the 129th Annual General Meeting of the Members of the Company would be held on Tuesday, the 18th August, 2026, through Video Conference/other audio visual means in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and SEBI and all other applicable law.

The meeting of the Board of Directors commenced at 1.15 p.m. and concluded at 2.15 p.m.

You are requested to take note of the above

Yours faithfully

For STANDARD INDUSTRIES LIMITED

(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL) &
COMPANY SECRETARY
FCS:2894



R. S. GOKANI & CO

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Standard Industries Limited
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Standard Industries Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and total comprehensive income profit and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's and Board of Director's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





R. S. GOKANI & CO

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based-on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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R. S. GOKANI & CO

Chartered Accountants

We draw your attention to Note No.5 to the Statement of Audited Financial Results, regarding Company's equity investments of Rs.5969.82 lakhs in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary in the financial statements for the reason stated in the note.

Our report is not modified in respect of this matter.

Other Matter

The Standalone Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect figures of the full financial year ended, and the published year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)

(Rahul S. Gokani)
Proprietor
(Membership No. 163865)



UDIN: 26163865 TTFM2M4279

Place: Mumbai,
Dated: 12th May, 2026

Statement of Standalone Audited Results of Standard Industries Limited for the quarter and year ended March 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended March 31, 2026 (Audited)	Preceding 3 months ended December 31, 2025 (Unaudited)	Corresponding 3 months ended March 31, 2025 (Audited)	Current Year ended March 31, 2026 (Audited)	Previous Year ended March 31, 2025 (Audited)
	Income					
1	Revenue from Operations	944.59	716.38	803.39	3,068.34	2,234.98
2	Other Income	(92.76)	85.73	12.98	39.34	265.70
3	Total Income (1+2)	851.83	802.11	816.37	3,107.68	2,500.68
4	Expenses					
a	Purchases of Stock-in-Trade (cloths and made-ups)	900.30	677.88	769.05	2,917.50	2,122.96
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-
c	Employee benefits expense	60.28	70.51	68.79	247.44	248.82
d	Finance costs	120.32	79.52	41.52	343.77	200.77
e	Depreciation and amortisation expense	60.58	59.18	61.16	245.59	246.62
f	Other expenses	314.15	300.58	293.19	1,112.60	1,060.26
	Total Expenses (a to f)	1,455.63	1,187.67	1,233.71	4,866.90	3,879.43
5	Profit/(Loss) before exceptional items and tax (3-4)	(603.80)	(385.56)	(417.34)	(1,759.22)	(1,378.75)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(603.80)	(385.56)	(417.34)	(1,759.22)	(1,378.75)
8	Tax expense					
	i) Current tax	-	-	-	-	-
	ii) Excess/ Short Provision of Tax of earlier years	-	-	(1.69)	-	(1.69)
	iii) Deferred tax	-	-	-	-	-
9	NetProfit/(Loss) for the period (7-8)	(603.80)	(385.56)	(419.03)	(1,759.22)	(1,380.44)
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss -					
	-Remeasurements of the defined benefit plans	11.59	-	10.51	11.59	9.91
	-Equity Instruments through other comprehensive Income	-	-	-	1,954.43	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income	11.59	-	10.51	1,966.02	9.91
11	Total Comprehensive Income for the period (9+10)	(592.21)	(385.56)	(408.52)	206.80	(1,370.53)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *					
	(a) Basic	(0.94)	(0.60)	(0.65)	(2.73)	(2.15)
	(b) Diluted	(0.94)	(0.60)	(0.65)	(2.73)	(2.15)

* EPS is not annualised for the quarter ended March 31, 2026, quarter ended December 31, 2025 and quarter ended March 31, 2025.



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended March 31, 2026 (Audited)	Preceding 3 months ended December 31, 2025 (Unaudited)	Corresponding 3 months ended March 31, 2025 (Audited)	Current Year ended March 31, 2026 (Audited)	Previous Year ended March 31, 2025 (Audited)
1	Goods and Services Provided (Segment Revenue)					
	a. Property Division **	-	-	-	-	-
	b. Trading	944.59	716.38	803.39	3,068.34	2,234.98
	Total for Operations	944.59	716.38	803.39	3,068.34	2,234.98
2	Goods and Services Provided (Loss) / Profit before tax from each segment					
	a. Property Division	(30.78)	(36.36)	(42.48)	(151.13)	(168.17)
	b. Trading	41.62	37.85	32.83	144.53	104.73
	Total	10.84	1.49	(9.65)	(6.60)	(63.44)
	Less:					
	i. Interest	120.32	79.52	41.52	343.77	200.77
	ii. Other un-allocable expenditure net of un-allocable Income	494.32	307.53	366.17	1,408.85	1,114.54
	Total Profit / (Loss) before tax	(603.80)	(385.56)	(417.34)	(1,759.22)	(1,378.75)
3	Segment Assets					
	a. Property Division	11,747.56	11,315.14	6,453.54	11,747.56	6,453.54
	b. Trading	584.50	779.43	635.19	584.50	635.19
	Total Segment Assets	12,332.06	12,094.57	7,088.73	12,332.06	7,088.73
	Unallocable assets	11,935.98	14,016.07	12,882.65	11,935.98	12,882.65
	Total	24,268.04	26,110.64	19,971.38	24,268.04	19,971.38
	19193.29					
4	Segment Liabilities					
	a. Property Division	293.28	749.14	274.23	293.28	274.23
	b. Trading	501.07	703.11	573.43	501.07	573.43
	Total Segment Liabilities	794.35	1,452.25	847.66	794.35	847.66
	Unallocable Liabilities	6,799.52	6,973.20	2,202.54	6,799.52	2,202.54
	Total	7,593.87	8,425.45	3,050.20	7,593.87	3,050.20
5	Capital Employed (Segment assets - Segment liabilities)					
	a. Property Division	11,454.28	10,566.00	6,179.31	11,454.28	6,179.31
	b. Trading	83.43	76.32	61.76	83.43	61.76
	e. Un-allocable	5,136.46	7,042.87	10,680.11	5,136.46	10,680.11
	Total	16,674.17	17,685.19	16,921.18	16,674.17	16,921.18

** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited

Balance sheet as at March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

Particulars		As at March 31, 2026	As at March 31, 2025
Assets			
1	Non-current assets		
	a. Property, plant and equipment	861.95	530.48
	b. Right-to-use asset	301.16	33.28
	c. Investment property	1,776.76	1,648.48
	d. Intangible assets	2.65	3.04
	e. Investment in subsidiaries	5,974.82	5,974.82
	f. Financial assets		
	i. Other investments	876.65	1,990.92
	ii. Loans	201.34	201.34
	iii Others financial assets	29.76	12.67
	g. Non-current tax assets (net)	308.38	297.31
	h. Other non-current assets	1,153.26	1,153.26
	Total non-current assets	11,486.73	11,845.60
2	Current assets		
	a. Inventories	-	-
	b. Property under development	5,527.40	500.41
	c. Financial assets		
	i. Other investments	2,423.18	2,924.20
	ii. Trade receivables	4,220.61	4,278.59
	iii Cash and cash equivalents	188.30	103.68
	iv Bank balances other than (iii) above	69.35	53.70
	v. Other financial assets	70.69	94.72
	d. Other current assets	281.78	170.48
		12,781.31	8,125.78
	Total assets	24,268.04	19,971.38
Equity and liabilities			
Equity			
	a. Equity share capital	3,216.45	3,216.45
	b. Other equity	13,457.72	13,704.73
	Total equity	16,674.17	16,921.18
Liabilities			
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	-	1,224.95
	ii. Lease liabilities	189.98	-
	b. Provisions	611.87	619.08
	Total non-current liabilities	801.85	1,844.03
2	Current liabilities		
	a. Financial liabilities		
	i. Trade payables	594.45	656.75
	ii. Lease liabilities	111.09	37.15
	iii Other financial liabilities	5,898.38	362.63
	b. Provisions	51.39	51.64
	c. Other current liabilities	136.71	98.00
	Total current liabilities	6,792.02	1,206.17
	Total liabilities	7,593.87	3,050.20
	Total equity and liabilities	24,268.04	19,971.38

See accompanying notes to the financial statements



Standard Industries Limited

Statement of cash flows for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities		
(Loss) for the year	(1,759.22)	(1,378.75)
Adjustments for:		
Depreciation and amortization expense	245.59	246.62
(Profit)/Loss on sale of property, plant and equipment (net)	0.14	6.15
Net (gain) arising on sale of financial assets designated as at FVTPL	(92.13)	(556.33)
Net (gain) arising from fair value of financial assets designated as at FVTPL	169.38	302.16
Sundry credit balances written back	(53.26)	(0.06)
Dividends from equity investments	(7.14)	(7.37)
Dividend on investments in mutual funds	(30.49)	(4.97)
Interest income on fixed deposits with banks	(19.37)	(5.21)
Interest on loans from NBFC	63.14	192.09
Interest on lease liability	18.86	8.02
Other finance cost	261.77	0.66
	(1,202.73)	(1,196.99)
Movements in working capital:		
Decrease in trade and other receivables	(50.88)	345.37
Decrease in inventories	-	-
Increase/(Decrease) in trade and other payables	5,649.62	452.36
Cash (used in) operations	4,396.01	(399.26)
Income taxes paid	(111.07)	404.64
Net cash generated by operating activities	4,284.94	5.38
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,638.90)	(173.77)
Sale of property, plant and equipment	1.41	3.70
Payment for acquisition of right to use asset	(3.06)	-
Payment to acquire financial assets	(2,094.42)	(1,257.26)
Proceeds from sale of financial assets	5,586.89	2,839.14
Dividend on investments	37.63	12.34
Bank deposits matured/(placed)	(15.24)	266.66
Interest income on fixed deposits with banks	19.66	4.78
Net cash generated by investing activities	(2,106.03)	1,695.59
Cash flows from financing activities		
Net repayment of borrowing	(1,224.95)	(852.07)
Dividend paid	(358.16)	(671.28)
Interest paid	(400.64)	(244.67)
Payment of lease liability	(110.54)	(99.29)
Net cash (used in) financing activities	(2,094.29)	(1,867.31)
Net (Decrease)/increase in cash and cash equivalents	84.62	(166.34)
Cash and cash equivalents at the beginning of the year	103.68	270.02
Cash and cash equivalents at the end of the year	188.30	103.68

See accompanying notes to the financial statements

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



Standard Industries Limited

Notes to Standalone Audited Results for the quarter and year ended March 31, 2026.

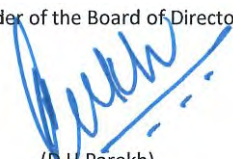
- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on May, 12 2026. The statutory auditors of the Company have expressed unqualified opinion on these Financial Results.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company had opted Tax U/s 115BAA applicable to Domestic Companies w.e.f Financial year 2021-22 and accordingly, tax expenses have been calculated and provided for.
- 4 The company has not recognised deferred tax assets on all deductible temporary differences based on the certainty and virtual certainty requirement as per IndAS 12 Income Taxes.
- 5 The Company has an investment of ₹ 5969.82 lakhs in its wholly owned subsidiary i.e. Standard Salt Works Limited. In view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 6 During the financial year under review, the Company disposed of its entire investment in Duville Estates Pvt. Ltd., comprising 14,47,714 equity shares, which were classified as Equity Instruments designated at Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109 – Financial Instruments.
Sale was executed in two tranches viz.
(a) First tranche of 9,04,845 equity shares during the quarter July-September 2025 and (b) Second tranche of 5,42,869 equity shares during the quarter October-December 2025 both aggregating to 14,47,714 equity shares at the fair value price of ₹.212/- per share aggregates to ₹. 30,69,15,379/= as determined by Registered Valuer Bhakti Shah & Associates , Chartered Accountant.

Accordingly, fair value changes of equity instruments and gain/ (loss) of ₹.1954.43 lakhs on the disposal of the said instruments is accounted as per the requirements of Ind AS 109.
- 7 The Board of Directors of the Company in their meeting held on February 12, 2026, has declared Interim Dividend of ₹ 0.55 per equity share of ₹ 5/- each (11% on the face value of ₹ 5/- each). The same is paid on March 11, 2026.
- 8 The Board of Directors of the Company, in their meeting held on May 12, 2026, has recommended a Final Dividend of ₹. 0.25 per equity share of ₹.5/- each (5% on the face value of ₹.5/- each), which is subject to approval of Shareholders in the ensuing Annual General Meeting.
The Company has not accounted for the Final Dividend as a liability as per Ind AS 10 as the dividend is declared after the reporting period.
- 9 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things, introduce changes including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes, which has resulted in NIL impact on the Company's Statement of Comprehensive Income for the year ended March 31, 2026. The company continues to monitor developments pertaining to the Labour Codes and will evaluate the impact, if any, on the measurement of employee benefits liability.
- 10 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of financial year.
- 11 The Company has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering grievances by investors.
- 12 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai
May 12, 2026



By Order of the Board of Directors


(D.H.Parekh)
Executive Director
DIN 00015734



R. S. GOKANI & CO

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Group Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Standard Industries Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Standard Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- a) includes the results of the following subsidiaries:
 - Standard Salt Works Limited
 - Mafatlal Enterprises Limited
- b) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net loss and consolidated total comprehensive income profit and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's and Board of Director's Responsibilities for the Consolidated Financial Results

The Consolidated Financial Results has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial results, including the disclosures, and whether the Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



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We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

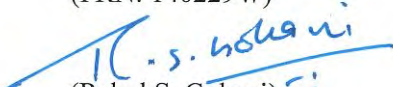
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect figures of the full financial year ended, and the published year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)


(Rahul S. Gokani)
Proprietor
(Membership No. 163865)



UDIN: 26163865JLDZ0E5437
Place: Mumbai,
Dated: 12th May, 2026

Statement of Consolidated Audited Results of Standard Industries Limited for the quarter and year ended March 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended March 31, 2026 (Audited)	Preceding 3 months ended December 31, 2025 (Unaudited)	Corresponding 3 months ended March 31, 2025 (Audited)	Current Year ended March 31, 2026 (Audited)	Previous Year ended March 31, 2025 (Audited)
	Income					
1	Revenue from Operations	972.27	773.06	883.81	3,433.10	2,792.41
2	Other Income	(132.86)	94.24	15.41	23.31	273.80
3	Total Income (1+2)	839.41	867.30	899.22	3,456.41	3,066.21
	Expenses					
a	Purchases of Stock-in-Trade	900.30	677.88	769.05	2,917.50	2,122.96
b	Changes in inventories of Stock-in-Trade	(46.66)	39.26	(20.24)	83.61	(46.08)
c	Employee benefits expense	66.79	75.54	74.41	270.93	270.49
d	Finance costs	122.03	79.66	41.52	345.62	200.77
e	Depreciation and amortisation expense	70.98	64.45	66.31	271.85	266.85
f	Other expenses	447.15	392.40	406.69	1,517.17	1,595.60
	Total Expenses (a to f)	1,560.59	1,329.19	1,337.74	5,406.68	4,410.59
5	Profit/(Loss) before exceptional items and tax (3-4)	(721.18)	(461.89)	(438.52)	(1,950.27)	(1,344.38)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(721.18)	(461.89)	(438.52)	(1,950.27)	(1,344.38)
8	Tax expense					
i)	Current tax	-	-	-	-	-
ii)	Excess/Short provision of Tax of earlier years.	0.10	-	(6.64)	0.10	(6.59)
ii)	Deferred tax	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(721.08)	(461.89)	(445.16)	(1,950.17)	(1,350.97)
10	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss -					
-	Remeasurements of the defined benefit plans	11.20	(1.00)	11.15	10.25	10.05
-	Equity Instruments through other comprehensive Income	-	-	-	1,954.43	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive income	11.20	(1.00)	11.15	1,964.68	10.05
11	Total Comprehensive Income for the period (9+10)	(709.88)	(462.89)	(434.01)	14.51	(1,340.92)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *					
(a)	Basic	(1.12)	(0.72)	(0.69)	(3.03)	(2.10)
(b)	Diluted	(1.12)	(0.72)	(0.69)	(3.03)	(2.10)

* EPS is not annualised for the quarter ended March 31, 2026, quarter ended December 31, 2025 and quarter ended March 31, 2025.

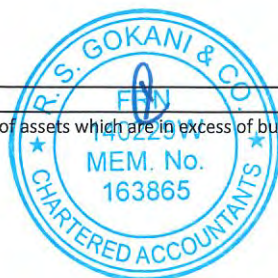


Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter and year ended March 31, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended March 31, 2026 (Audited)	Preceding 3 months ended December 31, 2025 (Unaudited)	Corresponding 3 months ended March 31, 2025 (Audited)	Current Year ended March 31, 2026 (Audited)	Previous Year ended March 31, 2025 (Audited)
1	Goods and Services Provided (Segment Revenue)					
	a. Property Division **	-	-	-	-	-
	b. Trading	944.59	716.38	803.39	3,068.34	2,234.98
	c. Manufacturing	27.68	56.68	80.42	364.76	557.43
	d. Others	-	-	-	-	-
	Total for Operations	972.27	773.06	883.81	3,433.10	2,792.41
2	Goods and Services Provided					
	(Loss) / Profit before tax from each segment					
	a. Property Division	(30.78)	(36.36)	(42.48)	(151.13)	(168.17)
	b. Trading	41.62	37.85	32.83	144.53	104.73
	c. Manufacturing	(117.28)	(76.33)	(20.98)	(190.82)	34.72
	d. Others	(0.17)	-	(0.19)	(0.29)	(0.34)
	Total	(106.61)	(74.84)	(30.82)	(197.71)	(29.06)
	Less:					
	i. Interest	122.03	79.66	41.52	345.62	200.77
	ii. Other un-allocable expenditure net of un-allocable Income	492.54	307.39	366.18	1,406.94	1,114.55
	Total Profit / (Loss) before tax	(721.18)	(461.89)	(438.52)	(1,950.27)	(1,344.38)
3	Segment Assets					
	a. Property Division	11,747.56	11,315.14	6,453.54	11,747.56	6,453.54
	b. Trading	584.50	779.43	635.19	584.50	635.19
	c. Manufacturing	851.38	963.05	966.33	851.38	966.33
	d. Others	0.47	0.45	0.48	0.47	0.48
	Total Segment Assets	13,183.91	13,058.07	8,055.54	13,183.91	8,055.54
	Unallocable assets	6,009.38	8,089.53	6,956.35	6,009.38	6,956.35
	Total	19,193.29	21,147.60	15,011.89	19,193.29	15,011.89
4	Segment Liabilities					
	a. Property Division	293.28	749.14	274.23	293.28	274.23
	b. Trading	501.07	703.11	573.43	501.07	573.43
	c. Manufacturing	92.52	86.62	15.41	92.52	15.41
	d. Others	0.15	-	0.15	0.15	0.15
	Total Segment Liabilities	887.02	1,538.87	863.22	887.02	863.22
	Unallocable Liabilities	6,799.49	6,973.24	2,202.59	6,799.49	2,202.59
	Total	7,686.51	8,512.11	3,065.81	7,686.51	3,065.81
5	Capital Employed					
	(Segment assets - Segment liabilities)					
	a. Property Division	11,454.28	10,566.00	6,179.31	11,454.28	6,179.31
	b. Trading	83.43	76.32	61.76	83.43	61.76
	c. Manufacturing	758.86	876.43	950.92	758.86	950.92
	d. Others	0.32	0.45	0.33	0.32	0.33
	e. Un-allocable	(790.11)	1,116.29	4,753.76	(790.11)	4,753.76
	Total	11,506.78	12,635.49	11,946.08	11,506.78	11,946.08

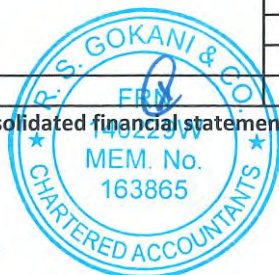
** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited
Consolidated Balance sheet as at March 31, 2026
All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	As at March 31, 2026	As at March 31, 2025
	Assets		
1	Non-current assets		
	a. Property, plant and equipment	1,032.84	712.61
	b. Right-to-use asset	363.48	33.29
	c. Investment property	1,776.77	1,648.49
	d. Goodwill	50.77	50.77
	e. Other intangible assets	2.66	3.05
	f. Financial assets		
	i. Other investments	876.65	1,990.92
	ii. Loans	201.34	201.34
	iii. Others financial assets	48.03	75.45
	g. Non-current tax assets (net)	310.52	298.48
	h. Other non-current assets	1,158.26	1,158.26
	Total non-current assets	5,821.32	6,172.66
2	Current assets		
	a. Inventories	154.69	238.30
	b. Property under development	5,527.40	500.41
	c. Financial assets		
	i. Other investments	2,598.62	3,020.03
	ii. Trade receivables	4,269.57	4,364.23
	iii. Cash and cash equivalents	252.08	144.41
	iv. Bank balances other than (iii) above	124.35	53.70
	v. Loans	2.72	0.50
	vi. Other financial assets	145.13	332.33
	d. Other current assets	297.41	185.32
	Total current assets	13,371.97	8,839.23
	Total assets	19,193.29	15,011.89
	Equity and liabilities		
	Equity		
	a. Equity share capital	3,216.45	3,216.45
	b. Other equity	8,290.33	8,729.63
	Total equity	11,506.78	11,946.08
	Liabilities		
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	-	1,224.95
	ii. Lease liabilities	231.25	-
	b. Provisions	622.63	627.85
	Total non-current liabilities	853.88	1,852.80
2	Current liabilities		
	a. Financial liabilities		
	i. Trade payables	608.79	661.51
	ii. Lease liabilities	129.73	37.15
	iii. Other financial liabilities	5,898.38	362.63
	b. Provisions	52.25	51.90
	c. Other current liabilities	143.48	99.82
	Total current liabilities	6,832.63	1,213.01
	Total liabilities	7,686.51	3,065.81
	Total equity and liabilities	19,193.29	15,011.89

See accompanying notes to the consolidated financial statements



Standard Industries Limited

Consolidated statement of cash flows for the year ended March 31, 2026

All amounts are ₹ in Lakhs unless otherwise stated

	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities		
(Loss) for the year	(1,950.27)	(1,344.38)
Adjustments for:		
Depreciation and amortization expense	271.85	266.85
(Profit) on sale of property, plant and equipment (net)	0.81	9.13
Net (gain) arising on sale of financial assets designated as at FVTPL	(92.16)	(556.44)
Net (gain) arising from fair value of financial assets designated as at FVTPL	204.83	301.07
Sundry credit balances written back	(53.34)	(0.06)
Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net)	-	-
Dividends from equity investments	(7.14)	(7.37)
Dividend on investments in mutual funds	(30.49)	(4.97)
Interest income on fixed deposits with banks	(38.59)	(14.33)
Interest on loans from NBFC	63.14	192.09
Interest on lease liability	20.71	8.02
Other finance cost	261.77	0.66
	(1,348.88)	(1,149.73)
Movements in working capital:		
Decrease in trade and other receivables	(24.44)	419.43
(Increase)/ decrease in inventories	83.61	(46.08)
Increase/ (Decrease) in trade and other payables	5,665.49	434.18
Cash (used in) from operations	4,375.78	(342.20)
Income taxes paid	(111.94)	404.55
Net cash generated by operating activities	4,263.84	62.35
Cash flows from investing activities		
Purchase of property, plant and equipments	(5,653.95)	(186.48)
Payment for acquisition of right to use asset	(5.19)	-
Proceeds from Capital Advance settlement	-	125.00
Sale of property, plant and equipments	1.41	3.70
Payment to acquire financial assets	(2,274.42)	(1,347.06)
Proceeds from sale of financial assets	5,657.26	2,839.14
Dividend on investments	37.63	12.34
Bank deposits matured/(placed)	142.65	79.58
Interest income on fixed deposits with banks	38.72	13.90
Net cash generated by investing activities	(2,055.89)	1,540.12
Cash flows from financing activities		
Repayment of borrowing	(1,224.95)	(852.07)
Dividend paid	(358.16)	(671.28)
Interest paid on borrowings	(400.64)	(244.67)
Payment of lease liability	(116.53)	(99.29)
Net cash (used in) financing activities	(2,100.28)	(1,867.31)
Net (Decrease)/increase in cash and cash equivalents	107.67	(264.84)
Cash and cash equivalents at the beginning of the year	144.41	409.25
Cash and cash equivalents at the end of the year	252.08	144.41

See accompanying notes to the consolidated financial statements

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



Standard Industries Limited

Notes to Consolidated Audited Results for the quarter and year ended March 31, 2026.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Group at their meeting held on May, 12 2026. The statutory auditors of the Group have expressed unqualified opinion on these Financial Results.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Group had opted Tax U/s 115BAA applicable to Domestic Companies w.e.f Financial year 2021-22 and accordingly, tax expenses have been calculated and provided for.
- 4 The Group has not recognised deferred tax assets on all deductible temporary differences based on the certainty and virtual certainty requirement as per IndAS 12 Income Taxes.
- 5 During the financial year under review, Standard Industries Limited disposed of its entire investment in Duville Estates Pvt. Ltd., comprising 14,47,714 equity shares, which were classified as Equity Instruments designated at Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109 – Financial Instruments.

Sale was executed in two tranches viz.
(a) First tranche of 9,04,845 equity shares during the quarter July-September 2025 and **(b)** Second tranche of 5,42,869 equity shares during the quarter October-December 2025 both aggregating to 14,47,714 equity shares at the fair value price of ₹.212/- per share aggregates to ₹.30,69,15,379/- as determined by Registered Valuer Bhakti Shah & Associates, Chartered Accountant.

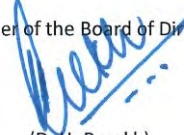
Accordingly, fair value changes of equity instruments and gain/(loss) of ₹ 1954.43 lakhs on the disposal of the said instruments is accounted as per the requirements of Ind AS 109.
- 6 The Board of Directors of Standard Industries Limited in their meeting held on February 12, 2026, has declared Interim Dividend of ₹ 0.55 per equity share of ₹ 5/- each (11 % on the face value of ₹. 5/- each). The same is paid on March 11, 2026.
- 7 The Board of Directors of the Standard Industries Limited, in their meeting held on May 12, 2026, has recommended a Final Dividend of ₹.0.25 per equity share of ₹.5/- each (5% on the face value of ₹.5/- each), which is subject to approval of Shareholders in the ensuing Annual General Meeting.

The Standard Industries Limited has not accounted for the Final Dividend as a liability as per Ind AS 10 as the dividend is declared after the reporting period.
- 8 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things, introduce changes including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes, which has resulted in NIL impact on the Group's Statement of Comprehensive Income for the year ended March 31, 2026. The Group continues to monitor developments pertaining to the Labour Codes and will evaluate the impact, if any, on the measurement of employee benefits liability.
- 9 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of financial year.
- 10 Standard Industries Limited has created an e-mail ID viz., standardgrievances@rediffmail.com exclusively for the purpose of registering grievances by investors.
- 11 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai
May 12, 2026



By Order of the Board of Directors


(D. H. Parekh)
Executive Director
DIN 00015734