



International Year
of Cooperatives

Cooperatives Build
a Better World



रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited

गुणवत्ता, गति एवं पारदर्शिता
(A Government of India Enterprise)

CIN : L74999DL2003GOI118633

RVNL/SECY/STEX/2026-27

19.10.2026

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Scrip: **RVNL**

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड

एक्सचेंज प्लाज़ा,
प्लॉट नं. सी/1, जी ब्लॉक,
बान्द्रा-कुर्ला कॉम्प्लेक्स,
बान्द्रा (पूर्व), मुंबई- 400051
स्क्रिप: **RVNL**

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip: **542649**

बीएसई लिमिटेड

कॉर्पोरेट सेवा विभाग
फ़िरोज़ जीजीभॉय टावर्स,
दलाल स्ट्रीट,
मुंबई- 400001
स्क्रिप: **542649**

Sub: Intimation regarding Change in the Senior Management

विषय: सीनियर मैनेजमेंट में बदलाव के बारे में सूचना

Dear Sir/Madam,

प्रिय महोदय/महोदया,

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Shri Ashutosh Gautam, Executive Director (Highway)/RVNL has been relieved from the services of the Company on 19th October, 2026 (F/N) to enable him to assume charge of the post of Director (Projects), NBCC (India) Limited and accordingly, he ceases to be part of Senior Management of the Company w.e.f. 19th October, 2026.

Declaration as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed as **Annexure A**.

The office order is enclosed as **Annexure B**.

धन्यवाद,

भवदीया,

रेल विकास निगम लिमिटेड की ओर से

**KALPANA
DUBEY**

Digitally signed by
KALPANA DUBEY
Date: 2026.10.19
14:50:09 +05'30'

(कल्पना दूबे)

कंपनी सचिव एवं अनुपालन अधिकारी

संलग्नक: उपर्युक्त अनुसार



International Year
of Cooperatives

Cooperatives Build
a Better World



रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited

गुणवत्ता, गति एवं पारदर्शिता
(A Government of India Enterprise)

CIN : L74999DL2003GOI118633

Annexure A

Details of the changes in the Senior Management Personnel of the Company

Particulars	Details
Name	Shri Ashutosh Gautam
Reason for Change viz. ~~appointment, reappointment, resignation, removal, death or otherwise~~	Shri Ashutosh Gautam, Executive Director (Highway)/RVNL has been relieved from the services of the Company on 19 th October, 2026 (F/N) to enable him to assume charge of the post of Director (Projects), NBCC (India) Limited and accordingly, he ceases to be part of Senior Management of the Company w.e.f. 19 th October, 2026.
Date of ~~appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment~~	19.10.2026 (F/N)
Brief Profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA

No.: RVNL/2/1550/HR

Date: 19.10.2026

OFFICE ORDER No. 473 / 2026

Consequent upon the approval of the Appointments Committee of the Cabinet (ACC) for the appointment of **Shri Ashutosh Gautam** [DOB: 18.04.1969; Emp. ID: 2320], Executive Director (Highway), Rail Vikas Nigam Limited (RVNL), to the post of **Director (Projects), NBCC (India) Limited**, and in pursuance of Ministry of Housing and Urban Affairs Order No. O-17034/13/2020-PS (9088301) dated 19.10.2026, Shri Ashutosh Gautam is **hereby relieved from the services of RVNL w.e.f. 19.10.2026 (FN)** to enable him to assume charge of the post of Director (Projects), NBCC (India) Limited.

Consequent upon his relieving, all Highway Projects shall henceforth be handled by the respective original Executive Directors (EDs), and the work pertaining to PMG shall be looked after by ED (Planning & Projects), as stipulated in GGM/P&CC Office Order No. 50/2026 dated 15.10.2026.

Shri Ashutosh Gautam is requested to submit a copy of his Charge Relinquishment Report to HR, Corporate Office, RVNL. He is also requested to intimate the date of assumption of charge as Director (Projects), NBCC (India) Limited, to the Corporate Office of RVNL to facilitate the issuance of his Last Pay Certificate (LPC).

This issues with the approval of the Competent Authority.

**AMIT
KUMAR**

Digitally signed
by AMIT KUMAR
Date: 2026.10.19
12:15:44 +05'30'
(Amit Kumar)

Joint General Manager (HR)
amit.kumar3@gmail.com

Copy to:

1. Secretary to CMD, RVNL – for kind information of CMD.
2. DPE, DF, DO, DP, CVO – for kind information.
3. Under Secretary, Govt. of India, (Shri Aman Kumar Sinha), Department of Personnel & Training (DoPT), Secretariat of the Appointments Committee of the Cabinet (ACC), Kartavya Bhawan-3, New Delhi, in reference to letter no. 26/01/2026-E(O)(PE) dated 08.10.2026. – for information.
4. Under Secretary, Govt. of India, Ministry of Housing and Urban Affairs (MoHUA), in reference to office order No. O-17034/13/2020-PS (9088301) dated 19.10.2026– for information.
5. Joint Secretary (Deputation), Railway Board, Ministry of Railways, Rail Bhawan, New Delhi.
6. All PEDs/EDs/GGMs/GMs/CPMs, RVNL.
7. **Shri Ashutosh Gautam, ED (Highway), RVNL, Corporate Office** – for information and necessary action. He is requested to submit the No Dues Certificate, details of assets handed over, and complete APARs of officers reporting to him, wherever applicable, to facilitate issuance of his LPC.
8. GGM/P&CC – for issuing the duty list, as applicable.
9. GM/FIN/CO. (SAB) (SUB).
10. AGM/HR (S), JGM/HR (VK), Sr. DGM/HR/EXP (PKM), Sr. DGM/HR/EXP (RPP).
11. JGM/FIN/EXP, CO.
12. JGM/IT/CO – for information and necessary action, as applicable.
13. Company Secretary, RVNL – for information and further necessary action.
14. MGR (S&T) Expert, Executive –2 (S&T), RVNL/CO.
15. Copy for placement in the Personal File No. RVNL/2/1550/HR.

“पर्यावरण सुरक्षित रखने में सहयोग करें। अत्यंत आवश्यक होने पर ही इसे प्रिंट करें”