



AIRFLOA RAIL TECHNOLOGY LIMITED

(Formerly known as Airflow Equipments India Pvt Ltd)

To

Date:18/07/2026

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001

Scrip Code: 544516 Script Symbol: AIRFLOA

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Adjudication Orders passed by the Regional Director.

Dear Sir / Madam,

This is in continuation to our previous intimations dated 10/01/2026 and 20/01/2026 regarding the adjudication orders passed by the Registrar of Companies (ROC), Chennai, for delays in transferring unspent Corporate Social Responsibility (CSR) funds.

In this regard, we wish to inform you that the appeals filed by the Company and its Directors before the Regional Director (RD), Southern Region, Chennai, under Section 454(5) of the Companies Act, 2013, have been heard and disposed off by RD vide orders dated 13/07/2026.

The RD while dismissing the Appeals also enhanced the penalty imposed on the Company to twice the unspent CSR amount for respective financial year viz., FY 2020 to FY 2023 and to that extent the orders passed by the ROC stand modified.

The details required under Regulation 30 are provided in Form A annexed herewith.

The Company is evaluating the legal remedies available under the applicable provisions of law to mitigate the effect of the orders passed by RD, and shall take appropriate action based on legal advice. Any material development in this regards will be intimated to the Stock Exchange under the relevant provisions of listing regulations.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Airfloa Rail Technology Limited

Haraprasad Rout

Company Secretary and Compliance Officer

FORM A**Disclosure regarding receipt of orders from the Regional Director (Appellate Authority)**

Sr. No.	Particulars	Details
01	Name of the Entity	Airfloa Rail Technology Limited
02	Name of the Authority	Regional Director (RD), Southern Region, Chennai.
03	Nature and details of the action(s) taken / order(s) passed	Orders dated 13/07/2026 passed under Section 454(5) of the Act, dismissing the appeals and enhancing the penalties on the Company for violation of Section 135.
04	Date of receipt of communication	13/07/2026.
05	Brief details of violation/contravention	Delay in transferring unspent CSR amounts to funds specified under Schedule VII for FY 2019-20, 2020-21, 2021-22, and 2022-23.
06	Impact on financial, operation or other activities	In the absence of the company getting any legal remedy nullifying or reducing the penalty imposed, company's profitability will be affected to the extent of the final amount of penalty it will be paying after exhausting all legal remedies available to it.

Summary of Revised Penalties (RD Orders dated 13.07.2026):

Financial Year	Company Penalty (Revised)	Director Penalty (Confirmed)	RD Order Reference
2019-20	₹34,54,686	₹1,72,734 each	ADJ/03-09/RD(SR)/2025-26
2020-21	₹51,99,262	₹2,00,000 each	
2021-22	₹54,25,444	₹2,00,000 each	
2022-23	₹39,28,544	₹1,96,427 each	

The Company is examining the Order and evaluating the legal remedies available under the applicable provisions of law and shall take appropriate action based on legal advice.
