



August 17, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMB29, KMB30

Dear Sirs,

Sub.: Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Nomination and Remuneration Committee of the Bank has, today, i.e., on August 17, 2026 ("Grant Date"), granted, in aggregate, 3,47,410 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2023 ("ESOP Scheme 2023"), to the eligible employee(s), as per the brief terms of grant, as under:

Series	Number of Options Granted*	Vesting %	Vesting Date(s)	Exercise Period
ESOP Scheme 2023 – Series 12	3,47,410	25%	August 31, 2027	One year from the Vesting Date
		25%	June 30, 2028	
		25%	June 30, 2029	
		25%	June 30, 2030	

* Each Option entitles the Grantee to one Equity Share of the face value of Re. 1/-, subject to the provisions of the ESOP Scheme 2023.

This intimation is also being made available on the Bank's website <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary