Ref. No: PEL 52/2026-27 **Date: September 10, 2026**

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Execution of Binding Term Sheet for BESS Manufacturing Joint Venture

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that Premier Battery Technologies Private Limited (PBTPL), a wholly-owned subsidiary of the Company, has entered into a binding Term Sheet on 10th September, 2026, with RCT Energy India Private Limited (RCT India), part of RCT Group, Germany, for establishing Premier Energies Storage Solutions Private Limited (PESSPL), as a strategic joint venture company of PBTPL and RCT India, for setting up a 12 GWh BESS manufacturing facility including the first phase, with a capacity of 6 GWh plant, expected to be set up in FY 27-28 at Seetharampur, Telangana. The proposed joint venture company will cater to a range of BESS applications across commercial, industrial and utility-scale segments.

Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours truly,
For **Premier Energies Limited**

HITESH
KUMAR
JAIN
Digitally signed by
HITESH KUMAR JAIN
Date: 2026.09.10
19:27:25 +05'30'

Hitesh Kumar Jain
Company Secretary & Compliance Officer

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Premier Battery Technologies Private Limited (PBTPL), Premier Energies Storage Solutions Private Limited (PESSPL) and RCT Energy India Private Limited (RCT India), part of RCT Group, Germany.
2.	Purpose of entering into the agreement;	The parties have entered into a binding Term Sheet on 10th September, 2026, for establishing a strategic joint venture for the design, manufacture and sale of Battery Energy Storage System (BESS) in India and international markets.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	The Company or PBTPL or PESSPL or any of group entity does not hold any shareholding in RCT India.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The parties agreed to endeavour to achieve execution of the applicable agreements including the Shareholders' Agreement between the parties within 30 days from signing of the Term Sheet. The terms also include the proposed shareholding of the parties, governance framework including the composition of the Board of Directors, the respective roles and responsibilities of the parties to the Term Sheet and the timeline for various milestones.
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship;	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	PBTPL and RCT India agreed to have 85% and 15% Equity Shares of PESSPL, respectively, in phased manner, issued in compliance of the applicable laws, with an option to RCT India for a 5% additional shareholding of PESSPL i.e. 80% and 20% shareholding of PBTPL and RCT India, respectively.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	There is no proposal to nominate any director(s) on the Board of Directors of the Company (listed entity), accordingly, other details not applicable.

9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable