



MOREPEN



Date: 20/05/2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the company at their meeting held today *i.e.*, Wednesday, 20th May 2026 (commenced at 6.00 p.m. and concluded at 6.40 p.m.), considered and approved, *inter-alia*, an agreement for transfer of 1,62,000 (One Lakh Sixty Two Thousand) equity shares of Morepen Medipath Limited ("MML"), a subsidiary of the company, to Mr. Anubhav Suri, Head - Medical Device Business.

As a result of this transaction, the company's shareholding in MML has been reduced from 60% to 51%.

The details as required under the SEBI Listing Regulations read with SEBI master circular no. SEBI/ HO/ 49/ 14/ 14(7) 2025 – CFD - POD2/ I/ 3762/ 2026 dated January 30, 2026, are provided in the **Annexure**.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary & Compliance Officer
F-12148

Encl. a/a.

Morepen Laboratories Limited

CIN NO. L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com



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Annexure

Disclosure in terms of Regulation 30 read with SEBI master circular no. SEBI/ HO/ 49/ 14/ 14(7) 2025 – CFD - POD2/ I/ 3762/ 2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Details and reasons for restructuring;	<p>Over the past 15 years, the Medical Devices business of the company has witnessed significant growth and operational progress under the leadership of Mr. Anubhav Suri, Head - Medical Devices Business, who has been instrumental in driving its strategic direction and development.</p> <p>In recognition of his significant contribution, leadership and continued commitment towards the growth and value creation of the Medical Devices business, the company has entered into an agreement for transfer of 1,62,000 equity shares of Morepen Medipath Limited (“MML”), a subsidiary of the company, to Mr. Anubhav Suri, with a view to align his interests with the long-term growth and strategic objectives of MML and to ensure continuity of leadership as the business expands further.</p> <p>The consideration for the transfer has been mutually agreed between the parties.</p>
2.	Quantitative and/ or qualitative effect of restructuring;	<p>As a result of this transaction, the company's shareholding in MML is reduced to 51%. However, MML will continue to remain a subsidiary of the company and will continue to be consolidated in the company's financial statements.</p>
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	<p>Mr. Anubhav Suri currently holds 1,800 equity shares (0.10%) in MML. Post this transaction, his shareholding increases to 1,63,800 equity shares (9.10%).</p>

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4. Brief details of change in shareholding pattern (if any) of all entities.	The revised shareholding of the company in MML is as follows:					
	Pre-Transaction				Post-Transaction	
	Name of the shareholder	Category of shareholder	Number of Shares	% of total paid-up share capital	Number of Shares	% of total paid-up share capital
	Morepen Laboratories Limited ('MML')	Promoter	10,80,000	60.00%	9,18,000	51.00%
	Entity/ Persons belonging to promoters & promoter group of MML.	Promoter Group	6,08,200	33.79%	6,08,200	33.79%
	Mr. Anubhav Suri	Promoter Group	1,800	0.10%	1,63,800	9.10%
	Others	Public	1,10,000	6.11%	1,10,000	6.11%
Total		18,00,000	100%	18,00,000	100%	

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