

No. GMDC/CS/ BSE/NSE/40/2026

Date: 30th September, 2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

Sub: Submission of Proceedings of the 63rd Annual General Meeting (“AGM”) of Gujarat Mineral Development Corporation Limited (“the Company”) held on Wednesday, 30th September, 2026,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the 63rd Annual General Meeting of the Members of the Company was held today, i.e., Wednesday, 30th September, 2026, at 11.00 a.m. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”)], to transact the business as set out in the Notice convening the AGM.

The proceedings of the aforesaid 63rd Annual General Meeting of the Company are enclosed herewith for your information and records.

The voting results of the AGM, along with the Scrutinizer's Report, shall be submitted separately in terms of Regulation 44 of the SEBI Listing Regulations, within the prescribed timeline.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited

Joel
Evans
Company Secretary
Digitally signed
by Joel Evans
Date: 2026.09.30
18:08:32 +05'30'

Encl: Proceedings of the 63rd Annual General Meeting

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,

Vastrapur, Ahmedabad-52

Phone : 27913200/3501

Email: cs.co@gmdcltd.com Website: www.gmdcltd.com

Proceedings of the Sixty Third Annual General Meeting of the Members of Gujarat Mineral Development Corporation Ltd. Held on Wednesday, 30th September, 2026 at 11:00 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

DIRECTORS PRESENT:

- | | | |
|----|-----------------------------------|---|
| 1. | Dr. Hasmukh Adhia, IAS (Retd.) | Chairman |
| 2. | Shri Ajay Bhadoo, IAS | Managing Director |
| 3. | Smt. Gauri Kumar, IAS (Retd.) | Independent Director
Chairperson, Audit Committee |
| 4. | Shri Rajinder Khanna, IPS (Retd.) | Independent Director
Chairman, Nomination & Remuneration Committee |
| 5. | Dr. Sharvil Patel | Independent Director
Chairman, Stakeholders Relationship Committee |

IN ATTENDANCE:

1. Smt. A K Iyer, GM (A/cs) & Chief Financial Officer
2. Shri Joel Evans, Company Secretary

Other Senior Officers of GMDC were also present during the meeting. Representative of Statutory Auditors and Shri Manoj Hurkat, Practicing Company Secretary – Scrutinizer also attended the meeting.

MEMBERS PRESENT:

Total 54 members were present through Video Conferencing (“VC”). The representative of H.E. the Governor of Gujarat also attended the meeting through VC.

CHAIRMAN OF THE MEETING:

The Meeting was chaired by Dr. Hasmukh Adhia, IAS (Retd.), Chairman of the Company.

PROCEEDINGS:

Shri Ajay Bhadoo, IAS, Managing Director welcomed all Members present at the 63rd AGM of GMDC Ltd. The participation of Members through VC was reckoned for the purpose of quorum as per MCA Circulars and SEBI (LODR) Regulations, 2015.

As there was requisite quorum, the Chairman began the proceedings of the meeting. He then introduced the Directors who had joined the annual general meeting.

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CORPORATION LIMITED



As the notice of the AGM was circulated to all the members, with the consent of Members present, the Notice convening the AGM was taken as read.

The Company Secretary informed that the Audit Reports on Financial Statements of the Company audited by M/s. Dhirubhai Shah & Co LLP, Chartered Accountants as per Indian Accounting Standard (IND AS) for the Financial Year 2025-26 is available in the 63rd Annual Report. The Secretarial Audit Report of the Secretarial Auditors is also available in the 63rd Annual Report. The Auditors have not given any Qualification or Modified Opinion i.e., they have not given any adverse remark in their reports. Therefore, as per the provisions of the Secretarial Standards and provisions of the Companies Act, 2013, the said Audit Reports were taken as read.

CHAIRMAN'S SPEECH:

The Chairman delivered his speech highlighting GMDC's another year of strong performance while aligning its strategy with India's Viksit Bharat @2047 vision, GMDC's expansion beyond Gujarat into a multi-state mining enterprise, growing lignite operations at home and coal assets in Odisha to strengthen national energy security. The Company is also building capabilities in strategic minerals like Copper and Rare Earth Elements to reduce import dependence.

The Chairman also conveyed his appreciation to the Government of Gujarat, the Government of India, Board of Directors, the management team, employees, shareholders, customers, business partners and the communities around GMDC's operations for their continued trust and support

The Company Secretary apprised the meeting about remote e-voting facility. Remote e-voting facility was provided from 27th September, 2026 (9:00 AM) to 29th September, 2026 (5:00 PM). Members who had not voted earlier were provided with e-voting facility during the AGM, which remained open till 20 minutes post conclusion of the Meeting.

The Company Secretary then briefly gave the details of the following items of business, as set out in the Notice of AGM :

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements (standalone & consolidated) for the year ended on 31st March, 2026, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement together with the Reports of the Board of Directors and Auditors thereon and Comments of Comptroller and Auditor General of India.
2. To declare dividend at the rate of Rs. 9.50 per Equity Share of Rs. 2/- each, fully paid-up Equity Share, @ 475%, for the Financial Year ended 31st March, 2026.
3. To fix the remuneration of the Statutory Auditors for the Financial Year 2026-27.

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SPECIAL BUSINESS:

4. To appoint Shri Sandeep Kumar, IAS, as Director of the Company.
5. To ratify the remuneration payable to the Cost Auditors of the Company for the Financial Year 2026-27.

The Chairman then invited the registered speaker shareholders to ask questions and share their suggestions. However, there were no questions.

It was then informed the meeting that Shri Manoj Hurkat, Practicing Company Secretary, has been appointed as the Scrutinizer to supervise the E-voting process. The Scrutinizer will submit the consolidated report on remote e-voting and E-voting at the AGM. The results will be declared and placed on the Company's website, CDSL, BSE and NSE within the prescribed timelines.

There being no other business, the Chairman thanked the Members for their participation and declared the Meeting concluded. The meeting ended at 11.15 AM.

For Gujarat Mineral Development
Corporation Ltd.
(Joel Evans)
Company Secretary