

Date: 23rd October 2026

To, BSE Limited, Listing Department, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532694	To, National Stock exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: ASMS
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Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Outcome of the Board Meeting held on October 23, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we wish to inform you that the Board of Directors of Avio Smart Market Stack Limited (formerly known as Bartronics India Limited) (“Company”), at its meeting held on **Friday, October 23, 2026**, has, inter alia, considered and approved the following matters:

1. Raising of funds through a Rights Issue

The Board considered and approved the raising of funds for an amount not exceeding Rs. 49,00,00,000/- (Rupees Forty-Nine Crore only) by way of an offer and issuance of equity shares of face value of Rs. 1/- each (“Equity Shares”) to the eligible equity shareholders of the Company as on the record date to be determined and notified subsequently, in accordance with applicable laws, including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and subject to receipt of requisite statutory and regulatory approvals, wherever applicable.

The Board has delegated authority to Rights issue Committee to consider and approve the Draft Letter of Offer in connection with the proposed for rights issue and undertake such other act, and things as may be necessary in relation thereto.

The detailed terms and conditions of the Rights Issue, including the issue price, rights entitlement ratio, record date, issue period, timing, terms of payment and other related matters, shall be determined by the Board or a duly authorised committee thereof, as applicable, in accordance with the applicable laws and regulatory requirements.

The requisite disclosures under Regulation 30 of the Listing Regulations, read with Part A of Schedule III thereto and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure I**.

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2. Formation of a Committee of Directors (“Rights Issue Committee”)

The Board considered and approved the constitution of a Committee of Directors designated as the “Rights Issue Committee” to oversee and deal with matters relating to the proposed Rights Issue. The Rights Issue Committee shall be authorised to determine and finalise the terms and conditions, structure and timing of the Rights Issue, determine and/or alter the treatment of fractional entitlements, if any, make applications and submissions to the relevant regulatory authorities and stock exchanges, and undertake such other acts, deeds and things as may be necessary or incidental to the implementation of the Rights Issue, in accordance with applicable laws and regulatory requirements.

The composition of the Rights Issue Committee is as follows:

S. No.	Name of Director	Designation	Position in the Committee
1	Mr. N. Vidhya Sagar Reddy	Managing Director	Chairperson
2	Mr. Vilasita Dandamudi	Non-Executive Non-Independent Director	Member
3	Mr. Krishna Kishore Madicharla	Non-Executive Independent Director	Member

3. Investment in Ampivo Smart Technologies Private Limited

The Board considered and approved the proposal to invest Rs. 1,400.00 lakh (Rupees Fourteen Crore only) out of the Net Proceeds of the proposed Rights Issue in Ampivo Smart Technologies Private Limited (“Ampivo”) by way of subscription to its equity shares, subject to finalisation of the valuation and subscription terms, execution of the relevant definitive agreements and receipt of requisite approvals, wherever applicable.

The proposed investment is intended to support the development and expansion of Ampivo’s Agri Kisan Setu platform, a technology-led platform focused on AgriTech and Carbon Credits.

The proposed investment is expected to be utilised by Ampivo as follows:

Sr. No.	Particulars	Amount (Rs. in lakh)
1	<i>Customer acquisition and marketing initiatives</i>	1200
2	<i>Technology manpower costs, including salaries</i>	200
	Total	1400

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The proposed investment is expected to facilitate farmer onboarding, expand the platform's reach, strengthen digital engagement and develop Ampivo's in-house technology capabilities, including artificial intelligence, data intelligence and platform engineering.

The investment is expected to strengthen the Company's presence in the AgriTech sector and provide exposure to technology-led business opportunities in AgriTech and Carbon Credits. Pursuant to the Share Purchase and Subscription Agreement, the Company is entitled to receive 70% of the revenues generated from customers onboarded or facilitated by the Company, subject to the terms and conditions of the agreement.

4. Execution of Share Purchase and Subscription Agreement with Ampivo Smart Technologies Private Limited

The Board considered and approved the execution of the Share Purchase and Subscription Agreement with Ampivo Smart Technologies Private Limited in connection with the Company's proposed investment of Rs. 1,400.00 lakh (Rupees Fourteen Crore only) by way of subscription to its equity shares, subject to finalisation of the definitive agreement and compliance with applicable laws and regulatory requirements.

The agreement sets out the terms and conditions governing the proposed investment and the respective rights and obligations of the parties. In terms of the agreement, the Company is entitled to receive 70% of the revenues generated from customers onboarded or facilitated by the Company, subject to the terms and conditions specified therein.

The disclosures relating to the agreement, as required under Regulation 30 of the Listing Regulations, read with Part A of Schedule III thereto and applicable SEBI circulars, are set out in **Annexure II**.

5. Withdrawal of Application for In-Principal Approval for Preferential Issue and Adjustment of Processing Fees Against Fresh Application

The Board was apprised that the Company had filed an application under Regulation 28(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, seeking in-principal approval for the proposed preferential allotment of 11,13,02,372 equity shares of the Company, bearing Application Reference No. 57363.

The Board noted that, in view of non-compliance with Regulation 159(1) of the SEBI ICDR Regulations, 2018, the Company had submitted withdrawal applications to BSE Limited and the National Stock Exchange of India Limited ("NSE"), seeking withdrawal of the aforesaid application and proposing to submit a fresh application after carrying out the necessary rectifications and ensuring compliance with the applicable regulatory requirements.

The Board further noted that, in response to the withdrawal application submitted by the Company, NSE had requested the Company to submit a copy of the Board Resolution approving the withdrawal of the aforesaid application. Accordingly, the Board considered and approved the withdrawal of Application Reference No. 57363 and authorised the submission of a certified true copy of the relevant Board Resolution to NSE and BSE Limited, as may be required.

The Board noted that, in the withdrawal applications submitted to BSE Limited and NSE, the Company had also requested that the processing fees already paid be carried forward and adjusted against the processing fees payable for the fresh application relating to the same preferential issue, subject to the applicable rules and procedures of the respective Stock Exchanges.

The Board authorised the appropriate officials of the Company to submit the certified true copy of the Board Resolution to the respective Stock Exchanges, follow up on the request for adjustment of processing fees, and undertake all necessary acts, deeds and things in connection with the withdrawal of the existing application and submission of a fresh application after completing the necessary rectifications and complying with the applicable regulatory requirements.

The meeting of the Board commenced at 4:00 P.M. (IST) and concluded at 5:30 P.M. (IST).

You are requested to kindly take the above information on record.

**For and on Behalf of Avio Smart Market Stack Limited
(Formerly Known as Bartronics India Limited)**

DIKSHA OMER
Digitally signed
by DIKSHA OMER
Date: 2026.10.23
19:44:40 +05'30'

Diksha Omer
Company Secretary & Compliance Officer
M. no. 64120

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Annexure-I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>
1	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares of face value Rs. 1/- each.
2	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights issue
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Equity Shares for an aggregate amount not exceeding Rs. 49,00,00,000/- (Indian Rupees Forty-Nine Crores Only). The total number of Equity Shares to be issued shall be determined based on the issue price to be decided in accordance with applicable laws

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Registered Office : Trendz Atria House No. 3-196/NR, Plot No.196, 4th Floor, Survey No.48 part, Guttala Begumpet Village, Kavuri Hills, Madhapur, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana -500081

Tel : 040 49269269 CIN: L62099TG1990PLC011721, Email : info@aviostack.com www.aviostack.in

Annexure – II

Disclosures relating to the Share Purchase and Subscription Agreement with Ampivo Smart Technologies Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. no	Particulars	<u>Details</u>
1.	Name(s) of parties with whom the agreement is entered	Ampivo Smart Technologies Private Limited (“Ampivo”).
2.	Purpose of entering into the agreement	To facilitate the Company’s proposed investment of Rs. 1,400.00 lakh from the Net Proceeds of the Rights Issue in Ampivo Smart Technologies Private Limited by way of subscription to its equity shares, with the objective of supporting the development and expansion of Ampivo’s Agri Kisan Setu platform focused on AgriTech and Carbon Credits. The proposed investment is intended to fund customer acquisition and marketing initiatives of Rs. 1,200.00 lakh and technology manpower costs, including salaries, of Rs. 200.00 lakh, thereby strengthening the platform’s farmer onboarding, digital market access, artificial intelligence, data analytics and technology capabilities. The agreement will set out the terms and conditions governing the proposed investment and the respective rights and obligations of the parties.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	The Company currently holds 7,122 equity shares of Ampivo, representing 4.67% of its paid-up equity share capital. Upon completion of the proposed investment, the Company's shareholding in Ampivo is expected to increase to 12.70% of its post issue paid-up equity share capital.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of	The Company proposes to invest Rs. 1,400.00 lakh in Ampivo by way of subscription to its equity shares. The amount is expected to be utilised towards customer

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	issuance of shares, right to restrict any change in capital structure etc	acquisition and marketing initiatives of Rs. 1,200.00 lakh and technology manpower costs, including salaries, of Rs. 200.00 lakh. The Company is entitled to receive 70% of the revenues generated from customers onboarded or facilitated by it, subject to the terms of the agreement. The Company will remain a minority shareholder and will not control Ampivo's Board, management or deployment of the investment amount. Any other special rights shall be disclosed in accordance with the executed agreement.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No. The transaction does not constitute a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Ampivo Smart Technologies Private Limited shall issue 14,016 equity shares of face value ₹10/- each at an issue price of ₹9,988.63 per equity share, aggregating to a total issue consideration of ₹14,00,00,638/-.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement;	Not Applicable

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	b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	
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