electronicsbazaar.com

July 30, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Press Release - Q1 FY27 Earnings Release

Dear Sir/Madam,

In continuation of our letter dated July 30, 2026 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026 ("Financial Results"), we attach a copy of Press Release being issued by the Company in this regard.

The Press Release is also being uploaded on the Company's website at https://www.electronicsbazaar.com/

Please take the above information on record.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI VISHWAKARMA
Digitally signed by SARITA TUFANI VISHWAKARMA
Date: 2026.07.30 20:32:44 +05'30'

Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

Q1 FY27 Earnings Release

Revenue up by 32.1% YoY to ₹ 412.5 Cr
EBITDA up by 50.4% YoY to ₹ 52.9 Cr
PAT up by 56.2% YoY to ₹ 28.9 Cr

India,30th July 2026: GNG Electronics Limited, India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India, today announced its un-audited financial results for the quarter ended 30th June 2026.

Key Consolidated Highlights:

Particulars (INR Cr)	Q1 FY27	Q1 FY26	YoY
Revenue from operations	412.5	312.3	32.1%
EBITDA	52.9	35.2	50.4%
EBITDA Margins	12.8%	11.3%	156 bps
PAT	28.9	18.5	56.2%
PAT Margins	7.0%	5.9%	108 bps
EPS Basic	2.54	1.91	

Performance Highlights for Q1 FY27:

- Revenue from Operations stood at ₹ 412.5 Cr, an increase of 32.1% YoY
- EBITDA came in at ₹ 52.9 Cr, with an EBITDA margin of 12.8% (up 156 bps YoY)
- Profit After Tax stood at ₹ 28.9 Cr, with a PAT margin of 7.0% (up 108 bps YoY))

Commenting on the results, Mr. Sharad Khandelwal, Managing Director, GNG Electronics Limited said,
"The global ICT industry continues to witness a structural shift towards professionally refurbished computing solutions, driven by increasing enterprise adoption, cost optimization, and sustainability initiatives. Against this backdrop, we have started FY27 on a strong note, delivering revenue of ₹412.5 crore, representing a growth of 32% YoY, while EBITDA margin stood at 12.8% an improvement of 156 bps YoY, reflecting the resilience of our business model and disciplined execution.

During the quarter, we continued to strengthen our global presence by expanding our reach to 49 countries, increasing customer touchpoints to over 5,100, and further diversifying our supplier base. We also deepened our engagement with channel partners through dealer meets across India and launched initiatives such as the EB Elite Program to further strengthen our distribution ecosystem. Our strategic partnership with Redington Limited marks another important milestone in expanding our reach across India's organized technology distribution network.

Looking ahead, we remain confident in the long-term opportunity for the refurbished ICT industry. As enterprises and institutions increasingly adopt professionally refurbished devices and organized channels continue to evolve, Electronics Bazaar is well positioned to capitalize on this structural opportunity. Backed by our integrated global platform, expanding distribution ecosystem, and strong execution capabilities, we remain committed to delivering sustainable growth, improving profitability, and creating long-term value for all our stakeholders."

About GNG Electronics Limited

GNG Electronics Limited is India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India with significant presence across India, USA, Europe, Africa and UAE, in terms of value, as of March 31, 2025. The company follows a repair-over-replacement approach to provide affordable, reliable, and premium ICT devices functionally and aesthetically comparable to new products, backed by industry-leading warranties. With a strong presence across India, the USA, Europe, Africa, and the UAE, the company refurbished nearly 5.9 lakh devices in FY25, offering a portfolio of 5,840 SKUs including laptops, desktops, tablets, servers, premium smartphones, workstations, and accessories.

For more information, please visit www.electronicsbazaar.com

For further information please contact:	
GNG Electronics Limited Mr. Rohit Agarwal Head Strategy rohit.agarwal@electronicsbazaar.com	**Investor Relations Advisors,** **Adfactors PR** Mr. Sumit Kinikar/ Ms. Disha Mody sumit.kinikar@adfactorspr.com /disha.shah@adfactorspr.com