EVANS ELECTRIC®
EASA
LIMITED
Heavy Electro-Mechanical Repairs
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GST:27AAACE2502Q1ZM
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RESOLUTION PROPOSED TO BE PASSED BY CIRCULATION

[Pursuant to Section 175 of the Companies Act, 2013 read with the Rules prescribed there under]

To
The Board of Directors,
Evans Electric Limited,
501/B - Wing, Raj Residency, Gujar Lane,
Off S. V. Road, Santa Cruz (West),
Mumbai-400054.

Date of Circulation	November 24, 2026
Total no. of item proposed	01

The below given Resolution is proposed to be passed by circulation pursuant to the provisions of Section 175 of the Companies Act, 2013 read with Rules prescribed there under and Articles of Association of the Company.

The Board is requested to consider and to pass the following resolutions by circulation:

Circular Resolution No. 08/2026-27.		
Item No.	1	To take approval for appointment of Mr. Saurabh Jain as manager – service sales & estimation support

Explanation item no 1:

The Board of Directors is hereby informed that the Nomination and Remuneration Committee (NRC), vide its circular resolution dated November 23, 2026, has considered the proposal for appointment of Mr. Saurabh Jain as manager – service sales & estimation support of the Company and his designation as Senior Management Personnel (SMP) of the Company, and has recommended the same to the Board for its consideration and approval.

The Committee, while considering the aforesaid proposal, took note of Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which defines "Senior Management" to encompass officers and personnel who are members of the core management team of the Company, excluding the Board of Directors, and includes all members of management one level below the Chief Executive Officer (CEO), Managing

Director (MD), Whole Time Director (WTD) or Manager, as applicable, along with functional heads and other persons specified therein.

It was further noted that the Company presently has a relatively flat organisational structure, with a limited number of personnel forming part of its management team. Accordingly, although the functional designation of Mr. Saurabh Jain is at a mid-management level, as specified in his respective Job Description (JD), the position requires him to report directly to the Chief Executive Officer (CEO) of the Company.

Considering the existing organisational structure, reporting hierarchy and functional responsibilities entrusted to the position, the NRC has recommended that Mr. Saurabh Jain be designated as Senior Management Personnel (SMP) of the Company, in accordance with the applicable definition under Regulation 16(1)(d) of the SEBI LODR Regulations.

Mr. Saurabh Jain has over two decades of techno-commercial experience in LT and HT electrical rotating machines and has worked with reputed organisations including Siemens Ltd., DOL Electric Pvt. Ltd., Alfanar Technical Services, Intersel Dowding & Mills, Bahwan Engineering Co. and AL Huwais Arabian Co. The Job Descriptions, setting out their roles, responsibilities and scope of work, is attached herewith as **Annexure-1.**.

The brief profile of Mr. Saurabh Jain and his Job Description are placed before the Board as Annexure A and Annexure B, respectively, for its consideration.

Accordingly, based on the recommendation of the NRC, the proposal is placed before the Board of Directors for its consideration and approval.

The draft resolution is set out below. The Board is requested to take note of the same

Draft Resolution for item No. 1:

"**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, read with the rules made thereunder, Regulation 16(1)(d) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Nomination and Remuneration Committee, the consent of the Board of Directors be and is hereby accorded to the appointment of Mr. Saurabh Jain as manager – service sales & estimation support of the Company on such terms and conditions, including remuneration, as placed before the Board.

RESOLVED FURTHER THAT the Board takes note of the existing organisational structure of the Company, which has a relatively flat management hierarchy with a limited number of personnel forming part of the management team, and accordingly, the position of Mr. Saurabh Jain requires him to report directly to the Chief Executive Officer (CEO) of the Company.

RESOLVED FURTHER THAT considering the existing organisational structure, reporting hierarchy and functional responsibilities entrusted to the position, and having regard to the applicable definition of Senior Management under Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the approval of the Board be and is hereby accorded to designate Mr. Saurabh Jain as Senior Management Personnel (SMP) of the Company, notwithstanding that his functional designation, as specified in the Job Description, is at a mid-management level, subject to fulfilment of the applicable statutory criteria.

RESOLVED FURTHER THAT Mr. Saurabh Jain shall be designated as Senior Management Personnel (SMP) of the Company for the purposes of applicable statutory and regulatory compliances.

RESOLVED FURTHER THAT any Director be and is hereby authorised to issue the necessary appointment letter, update the relevant statutory and internal records of the Company, make requisite disclosures to the Stock Exchanges and undertake all such acts, deeds and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorised to make necessary filings and disclosures with the Stock Exchanges and other regulatory authorities, wherever applicable, and to do all such acts, deeds and things as may be necessary in this regard."

Notes:

a) The Companies Act, 2013, read with the Rules prescribed there under and SS-1, allows the Company or its authorized person to send the draft of the Resolution and the necessary papers to the postal address or e-mail address registered by the Director with the Company or in the absence of such details or any change thereto, any of the addresses appearing in the Director Identification Number (DIN) registration of the Director.

b) You can send your acceptance/rejection on the above resolution – (i) by way of replying to your inbox e-mail received from our side(cs@evanselectric.co.in) the format prescribed below; or
(ii) By way of sending a Xerox copy of this Circular, expressing your acceptance/rejection in the format prescribed below and signing there against, via hand delivery/post/courier to the registered office of the Company.

c) You are requested to send your assent/dissent within 7(seven) days of the date of this circulation.

d) In case a Director is interested or concerned in the proposed resolution/(s) and such interest or concern is yet to be communicated to the Company, he shall disclose his interest before the last date specified above for response to this circular and abstain from voting.

For this purpose a Director shall be deemed to be interested or concerned in the resolution if contract or arrangement, which is subject matter of the proposed resolution, entered or proposed to be entered into by the Company –

(i) With the Director himself or his relative; or

(ii) with any Body Corporate, if such Director, along with other Directors holds more than two percent of the paid-up share capital of that body corporate, or he is a promoter, or manager or chief executive officer of that body corporate; or

(iii) With a firm or other entity, if such Director or his relative is a partner, owner or Member, as the case may be, of that firm or other entity.

e) The circulated resolution/(s) shall be deemed to have been passed by circulation when it is approved by a majority of the Directors, entitled to vote on the resolution.

f) If the approval of majority of Directors, entitled to vote, is not received by the last date specified for receipt of approval, the resolution shall be considered as not passed.

g) The circulated resolution/(s), if passed, shall be deemed to have been passed on the last date specified for specifying assent/dissent by the directors or the date on which

assent from more than majority of the Directors have been received, whichever is earlier.

h) The circulated resolution/(s), if passed, shall be effective from date on which the same is/are deemed to have been passed, if no other date is specified in such resolution/(s).

i) In case a Director does not respond the last date specified for signifying assent or dissent, it shall be presumed that he has abstained from voting.

j) In case of where not less than majority of the total number of directors of the Company require that any of this resolution under circulation must be decided at duly convened meeting, then such resolution/(s) shall be placed before the next meeting of the Board for their approval.

We will be happy to provide you with any details/information/documents as may be required to provide your acceptance/rejection on the above said circulated resolution/(s).

Thanking you,

For **Evans Electric Limited,**

IVOR ANTHONY DESOUZA

Digitally signed by IVOR ANTHONY DESOUZA
Date: 2026.11.24 12:17:03 +05'30'

Ivor Anthony Desouza
(Director)
DIN: 00978987

Place: Mumbai
Date: November 24, 2026

Annexure-A.

Brief profile **of Mr.Saurabh Jain**

Designation: " Manager - Service Sales & Estimation Support "

Mr. Saurabh Jain has over two decades of techno-commercial experience in the field of LT and HT electrical rotating machines.

Throughout his career, he has held key positions with organisations including Siemens Ltd., DOL Electric Pvt. Ltd., Alfanar Technical Services, Intersel Dowding & Mills, Bahwan Engineering Co. and AL Huwais Arabian Co.

He possesses extensive expertise in estimation and costing, service sales, tendering, retrofit solutions, predictive maintenance and condition monitoring of electrical rotating equipment.

His experience includes execution and support of major projects for leading organizations such as Reliance Industries, ONGC and Indian Railways.

Saurabh holds a Bachelor of Engineering in Electrical Engineering and a Diploma in Electrical Power Systems from Mumbai University.

His role in the Company would be to enhance Company's diversification and developing a broader customer base.

EVANS ELECTRIC LIMITED