N R B B E A R I N G S L I M I T E D
Dhannur, 15, Sir P.M. Road, Fort, Mumbai- 400001, India.
T : (91) 22-2266 4570 / 2266 4160
F : (91) 22-2266 0412 / 2267 9850
E : investorcare@nrb.co.in
W: www.nrbbearings.com
CIN: L29130MH1965PLC013251

August 07, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code**:**530367**	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **Symbol: NRBBEARING**

Sub: Outcome of Board Meeting held on August 07, 2026 under Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Dear Sir / Madam,

Pursuant to the provisions of Regulations 30 (read with Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Friday, August 07, 2026**, has, inter alia, considered and approved the following:

i. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended **June 30, 2026**, together with the Limited Review Report issued by the Statutory Auditors of the Company. A copy of the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report is enclosed herewith.

ii. The Board has approved the issuance of corporate guarantees in favour of HSBC Bank for an aggregate amount of up to Rs. 50 Crores (Rupees Fifty Crores Only), in connection with the term loan facilities proposed to be availed by its subsidiary - NRB Unitec Friction Solutions Private Limited, a joint venture company.

The details as required under Regulation 30 read with Schedule III (Part A) of the SEBI LODR Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 (as amended), are enclosed as Annexure A.

The Board Meeting commenced at 04:00 p.m. and concluded at 06:40 p.m.

The aforementioned information is also being made available on the Company's website at www.nrbbearings.com.

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W: www.nrbbearings.com
CIN: L29130MH1965PLC013251

We request you to kindly take the above on record.

Thanking You,

For NRB BEARINGS LIMITED

KHYATI HEMANG DANANI

Digitally signed by KHYATI HEMANG DANANI
Date: 2026.08.07 21:11:43 +05'30'

Khyati Danani
Company Secretary & Compliance Officer
Membership no. A21844

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express
Highway,
Goregaon (East),
Mumbai - 400063,
T +91 22 6626 2699

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of NRB Bearings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of **NRB Bearings Limited** (the 'Company') for the quarter ended **30 June 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

BHARAT KOCHU SHETTY
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Date: 2026.08.07 19:30:09 +05'30'

Bharat Shetty
Partner
Membership No. 106815

UDIN: 26106815MGNDQP7423

Place: Mumbai
Date: 07 August 2026

NRB BEARINGS LIMITED
Registered office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001
CIN: L29130MH1965PLC013251

Statement of unaudited standalone financial results for the quarter ended 30 June 2026 (₹ in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
			(Refer note 11)		
1	**Income**				
	(a) Revenue from operations	31,989	32,004	27,856	118,570
	(b) Other income	804	860	926	3,838
	Total income	**32,793**	**32,864**	**28,782**	**122,408**
2	**Expenses**				
	(a) Cost of materials consumed	14,928	14,062	12,487	53,801
	(b) Changes in inventories of finished goods and work-in-progress	(442)	1,376	315	1,420
	(c) Employee benefits expense	3,890	3,576	3,441	14,313
	(d) Finance costs	76	70	189	393
	(e) Depreciation and amortisation expense	1,529	1,328	1,060	4,622
	(f) Other expenses	8,486	7,776	7,667	31,013
	Total expenses	**28,467**	**28,188**	**25,159**	**105,562**
3	**Profit before exceptional items and tax (1-2)**	**4,326**	**4,676**	**3,623**	**16,846**
4	**Exceptional items - Gain / (loss) (net) (refer note 4)**	265	-	-	(703)
5	**Profit before tax (3+4)**	**4,591**	**4,676**	**3,623**	**16,143**
6	**Tax expense / (credit)**				
	(a) Current tax	1,240	940	740	4,403
	(b) Deferred tax (net)	(126)	347	244	(331)
	(c) Tax pertaining to earlier years	-	(80)	-	(80)
	Total tax expense	**1,114**	**1,207**	**984**	**3,992**
7	**Profit after tax (5-6)**	**3,477**	**3,469**	**2,639**	**12,151**
8	**Other comprehensive loss**				
	(a) Items that will not be reclassified subsequently to profit or loss				
	- Remeasurement of the defined employee benefit plan - (loss) / gain	(100)	14	(27)	(398)
	- Gain / (loss) on fair value of equity instruments	28	(97)	69	167
	- Income tax relating to items that will not be reclassified to profit or loss	22	1	2	78
	(b) Items that will be reclassified subsequently to profit or loss				
	- Remeasurement gain / (loss) on derivative hedging instruments	-	1	(65)	(46)
	- Income tax relating to items that may be reclassified to profit or loss (*)	-	0	16	11
	Other comprehensive loss (net of taxes)	**(50)**	**(81)**	**(5)**	**(188)**
9	**Total comprehensive income (7+8)**	**3,427**	**3,388**	**2,634**	**11,963**
10	**Paid up equity share capital** (Face value - ₹ 2 per share)	1,938	1,938	1,938	1,938
11	**Other equity**				88,231
12	**Basic and diluted earnings per equity share (Face value - ₹ 2 each) before exceptional items** (not annualised, except for the year ended) (in ₹)	3.38	3.58	2.72	13.42
13	**Basic and diluted earnings per equity share (Face value - ₹ 2 each) after exceptional items** (not annualised, except for the year ended) (in ₹)	3.59	3.58	2.72	12.54

(*) ₹ 0 lakh represents amount lower than ₹ 1 lakh.

NRB Bearings Limited

Notes :-

1 The above unaudited standalone financial results ('statement') of NRB Bearings Limited (the 'Company') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 07 August 2026. The auditors have carried out a limited review of this statement for the quarter ended 30 June 2026.

2 The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The outstanding balances as at 30 June 2026 includes trade receivables amounting to ₹ 2,512 lakhs pertaining to customers situated outside India. These balances are pending for settlement / adjustments and have resulted in delays in receipt beyond the timeline stipulated by the FED Master Direction No. 16/2015-16, as amended, under the Foreign Exchange Management Act, 1999. The Company is in the process of recovering these outstanding dues, however, wherever required, provision has been made in the books of account. The Company is also in the process of regularising these defaults with the appropriate authority. Pending conclusion of the aforesaid matter, the amount of penalty, if any, that may be levied, is not ascertainable. However, management believes that the exposure is not expected to be material. Accordingly, the accompanying statement does not include any consequential adjustments that may arise due to such delay.

4 **Exceptional items - Gain / (loss) (net)**

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Unaudited (Refer note 11)	Unaudited	Audited
i) Claim received from Insurance company on account of Waluj fire (refer note 5)	265	-	-	621
ii) Statutory impact of new labour codes (refer note 6)	-	-	-	(1,324)
	265	**-**	**-**	**(703)**

5 A fire incident had occurred at one of the Company's plant situated at Waluj, Aurangabad on 08 May 2023, wherein the Company had made an assessment of loss amounting to ₹ 2,076 lakhs with respect to the damage caused to inventories, plant and equipments and other accessories, buildings, and other civil structures. The Company believed it has adequate insurance coverage to cover these losses.

The management of the Company had filed a claim with the surveyor to recover operational losses caused due to fire, wherein, the Insurance Company had disbursed ₹ 621 lakhs during the year ended 31 March 2026, which is classified as an exceptional gain for the year ended 31 March 2026. Additionally, a disbursement of ₹ 265 lakhs is sanctioned by the Insurance Company on 30 June 2026, which has been classified as an exceptional gain for the quarter ended 30 June 2026. This is subsequently received on 29 July 2026.

6 Effective 21 November 2025, the Government of India had consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020. As per the evaluation done by the Company on the basis of the information and guidance available, the Company had considered and recorded the 'statutory impact' due to the change in definition of wages as per the new labour codes of ₹ 1,018 lakhs on account of gratuity and ₹ 306 lakhs on account of the long-term compensated absences under exceptional items for the year ended 31 March 2026.

7 The Board of Directors of the Company in their meeting held on 07 May 2026 had declared an interim dividend of ₹ 2.25 per share (112.5%) on the face value of ₹ 2 each. This interim dividend was paid on 11 May 2026.

Notes (continued) :-

8 Mahant Tool Room Private Limited (MTRPL), a wholly owned subsidiary of the Company, was incorporated on 30 December 2025 to support the Company's aerospace business strategy. Pursuant to a Business Transfer Agreement dated 27 January 2026, MTRPL agreed to acquire the business undertaking of M/s. Mahant Tool Room, Bengaluru, for a consideration of ₹ 3,750 lakhs. The long-stop date for completion of this transaction was mutually extended to 27 July 2026.

To facilitate the proposed acquisition, the Company had extended an inter-corporate deposit (ICD) of ₹ 700 lakhs to MTRPL during the year ended 31 March 2026, carrying interest at 6.90% per annum and containing an option for conversion into equity.

During the quarter ended 30 June 2026, the Company exercised the conversion option and converted an aggregate amount of ₹ 715 lakhs, comprising principal and accrued interest, into equity share capital of MTRPL. This conversion was effected at a valuation of ₹ 29,688 per equity share, based on a valuation report issued by an independent registered valuer, resulting in the allotment of 2,409 equity shares to the Company. MTRPL subsequently filed the requisite return of allotment (Form PAS-3) with the Registrar of Companies on 04 June 2026.

Further, pursuant to the terms of the Business Transfer Agreement, MTRPL received a satisfaction notice in respect of the conditions precedent from the transferor on 12 June 2026. Following verification and confirmation of such conditions by the relevant personnel, the parties mutually agreed on 10 July 2026 as the completion date for the transaction.

To enable MTRPL to discharge the balance consideration payable under the acquisition, the Company made an additional equity investment of ₹ 3,050 lakhs in MTRPL during the subsequent period by subscribing to equity shares at the same valuation determined by the independent registered valuer.

9 Pursuant to the Joint Venture Agreement (the 'Agreement') dated 30 November 2025 entered into between the Company and Unitec S.r.l. (part of the Mondial Group, Italy), for the manufacture of a new range of Cylindrical Roller Bearings (CRBs) for the industrial business segment, the Company incorporated NRB Unitec Friction Solutions Private Limited as a wholly owned subsidiary on 22 April 2026.

In line with the agreed structure, the Board of Directors, at their meeting held on 07 May 2026, approved the transfer of 2,500 equity shares of ₹ 10 each, representing 25% of the paid-up equity share capital of NRB Unitec Friction Solutions Private Limited, to Unitec S.r.l., subject to the terms of the Agreement and completion of the requisite formalities.

As at 30 June 2026, the aforesaid share transfer had not been completed and, accordingly, NRB Unitec Friction Solutions Private Limited continued to remain a wholly owned subsidiary of the Company.

10 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.

11 The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures for the financial year ended 31 March 26 and published year to date figures upto end of the third quarter of the said financial year, which were subjected to a limited review by the statutory auditors.

For and on behalf of the Board of Directors

HARSHBEENA SAHNEY ZAVERI

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Date: 2026.08.07 18:45:47 +05'30'

Place : Mumbai
Date : 07 August 2026

(Ms) Harshbeena Zaveri
Vice Chairperson & Managing Director

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai - 400063,
Maharashtra, India

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of NRB Bearings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of NRB Bearings Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') (refer below for the list of subsidiaries, included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

   List of subsidiaries included in the Statement (including step-down subsidiaries*)

   - SNL Bearings Limited
   - NRB Holdings Limited, UAE
   - Mahant Tool Rooms Private Limited
   - NRB Unitec Friction Solutions Private Limited (with effect from 22 April 2026)
   - NRB Bearings (Thailand) Limited*
   - NRB Bearings Europe GmbH*
   - NRB Bearings USA Inc*

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of three subsidiaries namely NRB Holdings Limited, UAE (which includes therein the financial information of all three step-down subsidiaries), Mahant Tool Rooms Private Limited and NRB Unitec Friction Solutions Private Limited included in the Statement, whose financial information (before eliminating inter-company transactions) reflects total revenues (revenue from operations and other income) of ₹ 11,041 lakhs, total net profit after tax of ₹ 325 lakhs, total comprehensive income of ₹ 216 lakhs, for the quarter ended on 30 June 2026. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Further, of these subsidiaries, one subsidiary (including three step-down subsidiaries thereto) is located outside India, whose interim consolidated financial information has been prepared in accordance with International Financial Reporting Standards (IFRS) and has been reviewed by other auditor under International Standard on Review Engagements (ISRE) applicable in their respective country. The Holding Company's management has converted the interim consolidated financial information of such subsidiary from IFRS to accounting principles generally accepted in India. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

BHARAT KOCHU SHETTY

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Date: 2026.08.07 19:31:16 +05'30'

Bharat Shetty
Partner
Membership No. 106815

UDIN: 26106815LUHTRV7512

Place: Mumbai
Date: 07 August 2026

NRB BEARINGS LIMITED
Registered office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001
CIN: L29130MH1965PLC013251

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026 (₹ in lakhs, except per share data)

Sr No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Audited
			(Refer note 11)		
1	**Income**				
	(a) Revenue from operations	36,953	37,198	31,005	133,515
	(b) Other income	547	701	941	3,437
	Total income	**37,500**	**37,899**	**31,946**	**136,952**
2	**Expenses**				
	(a) Cost of materials consumed	13,861	13,990	12,562	52,290
	(b) Changes in inventories of finished goods and work-in-progress	836	2,142	(727)	174
	(c) Employee benefits expense	5,682	5,181	4,927	20,678
	(d) Finance costs	201	191	285	861
	(e) Depreciation and amortisation expense	1,835	1,630	1,298	5,698
	(f) Other expenses	10,208	9,186	9,101	37,128
	Total expenses	**32,623**	**32,320**	**27,446**	**116,829**
3	**Profit before exceptional item and tax (1-2)**	**4,877**	**5,579**	**4,500**	**20,123**
4	**Exceptional items - gain / (loss) (net) (refer note 4)**	265	-	-	(703)
5	**Profit before tax (3+4)**	**5,142**	**5,579**	**4,500**	**19,420**
6	**Tax expense / (credit)**				
	(a) Current tax	1,485	1,102	971	5,242
	(b) Deferred tax (net)	(119)	349	248	(304)
	(c) Tax pertaining to earlier periods	-	(81)	-	(81)
	Total tax expense	**1,366**	**1,370**	**1,219**	**4,857**
7	**Profit after tax (5-6)**	**3,776**	**4,209**	**3,281**	**14,563**
8	**Other comprehensive income / (loss)**				
	(a) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of the defined employee benefit plan - (loss) / gain	(105)	12	(26)	(392)
	Gain / (loss) on fair value accounting of equity instruments	28	(97)	69	167
	Income tax relating to items that will not be reclassified to profit or loss	23	2	1	77
	(b) Items that will be reclassified subsequently to profit or loss				
	Exchange differences in translating the financial statements of foreign operations	136	(389)	162	47
	Remeasurement of loss on derivative hedging instruments	-	-	(65)	(46)
	Income tax relating to items that may be reclassified to profit or loss	-	1	16	11
	Other comprehensive income / (loss) (net of taxes)	**82**	**(471)**	**157**	**(136)**
9	**Total comprehensive income (7+8)**	**3,858**	**3,738**	**3,438**	**14,427**
10	**Net profit attributable to:**				
	Owners of the parent	3,684	4,141	3,209	14,275
	Non controlling interest	92	68	72	288
11	**Other comprehensive income / (loss) attributable to:**				
	Owners of the parent	83	(471)	157	(137)
	Non controlling interest (*)	(1)	0	0	1
12	**Total comprehensive income attributable to:**				
	Owners of the parent	3,767	3,670	3,366	14,138
	Non controlling interest	91	68	72	289
13	**Paid up equity share capital** (Face value - ₹ 2 per share)	1,938	1,938	1,938	1,938
14	**Other equity (including of non-controlling interest)**				96,366
15	**Basic and diluted earnings per equity share (Face value - ₹ 2 each) before exceptional items** (not annualised, except for the year ended) (in ₹)	3.60	4.27	3.31	15.61
16	**Basic and diluted earnings per equity share (Face value - ₹ 2 each) after exceptional items** (not annualised, except for the year ended) (in ₹)	3.80	4.27	3.31	14.73

(*) ₹ 0 lakh represents amount lower than ₹ 1 lakh.

NRB Bearings Limited

Notes :-

1 The above unaudited consolidated financial results ('statement') of NRB Bearings Limited (the 'Parent Company') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 07 August 2026. The auditors have carried out a limited review of this statement for the quarter ended 30 June 2026.

2 The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India. The statement includes the unaudited financial results of the Parent Company and its 4 subsidiaries (together referred to as the 'Group') and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The outstanding balances as at 30 June 2026 of the Parent Company includes trade receivables amounting to ₹ 2,512 lakhs pertaining to customers situated outside India. These balances are pending for settlement / adjustments and have resulted in delays in receipt beyond the timeline stipulated by the FED Master Direction No. 16/2015-16, as amended, under the Foreign Exchange Management Act, 1999. The Parent Company is in the process of recovering these outstanding dues, however, wherever required, provision has been made in the books of account. The Parent Company is also in the process of regularising these defaults with the appropriate authority. Pending conclusion of the aforesaid matter, the amount of penalty, if any, that may be levied, is not ascertainable. However, Parent Company's management believes that the exposure is not expected to be material. Accordingly, the accompanying statement does not include any consequential adjustments that may arise due to such delay.

4 **Exceptional items - gain / (loss) (net)**

(₹ in lakhs)

Particulars	**Quarter ended**			**Year ended**
	30.06.2026	**31.03.2026**	**30.06.2025**	**31.03.2026**
	Unaudited	**Unaudited**	**Unaudited**	**Audited**
		(Refer note 11)		
i) Claim received from Insurance company on account of Waluj fire (refer note 5)	265	-	-	621
ii) Statutory impact of new labour codes (refer note 6)	-	-	-	(1,324)
	265	**-**	**-**	**(703)**

5 A fire incident had occurred at one of the Parent Company's plant situated at Waluj, Aurangabad on 08 May 2023, wherein the Parent Company had made an assessment of loss amounting to ₹ 2,076 lakhs with respect to the damage caused to inventories, plant and equipments and other accessories, buildings, and other civil structures. The Parent Company believed it has adequate insurance coverage to cover these losses.

The management of the Parent Company had filed a claim with the surveyor to recover operational losses caused due to fire, wherein, the Insurance Company had disbursed ₹ 621 lakhs during the year ended 31 March 2026, which is classified as an exceptional gain for the year ended 31 March 2026. Additionally, a disbursement of ₹ 265 lakhs has been sanctioned by the Insurance Company on 30 June 2026, which has been classified as an exceptional gain for the quarter ended 30 June 2026. This is subsequently received on 29 July 2026.

6 Effective 21 November 2025, the Government of India had consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions Code, 2020. As per the evaluation done by the Parent Company on the basis of the information and guidance available, the Parent Company had considered and recorded the 'statutory impact' due to the change in definition of wages as per the new labour codes of ₹ 1,018 lakhs on account of gratuity and ₹ 306 lakhs on account of the long-term compensated absences under exceptional items for the year ended 31 March 2026.

7 The Board of Directors of the Parent Company in their meeting held on 07 May 2026, had declared an interim dividend of ₹ 2.25 per share (112.5%) on the face value of ₹ 2 each. The interim dividend was paid on 11 May 2026.

NRB Bearings Limited
Notes (continued) :-

8 Mahant Tool Room Private Limited (MTRPL), a wholly owned subsidiary of the Parent Company, was incorporated on 30 December 2025 to support the Company's aerospace business strategy. Pursuant to a Business Transfer Agreement dated 27 January 2026, MTRPL agreed to acquire the business undertaking of M/s. Mahant Tool Room, Bengaluru, for a consideration of ₹ 3,750 lakhs. The long-stop date for completion of the transaction was mutually extended to 27 July 2026.

To facilitate the proposed acquisition, the Parent Company had extended an inter-corporate deposit (ICD) of ₹ 700 lakhs to MTRPL during the year ended 31 March 2026, carrying interest at 6.90% per annum and containing an option for conversion into equity.

During the quarter ended 30 June 2026, the Parent Company exercised the conversion option and converted an aggregate amount of ₹ 715 lakhs, comprising principal and accrued interest, into equity share capital of MTRPL. The conversion was effected at a valuation of ₹ 29,688 per equity share, based on a valuation report issued by an independent registered valuer, resulting in the allotment of 2,409 equity shares to the Parent Company. MTRPL subsequently filed the requisite return of allotment (Form PAS-3) with the Registrar of Companies on 04 June 2026.

Further, pursuant to the terms of the Business Transfer Agreement, MTRPL received a satisfaction notice in respect of the conditions precedent from the transferor on 12 June 2026. Following verification and confirmation of such conditions by the relevant personnel, the parties mutually agreed on 10 July 2026 as the completion date for the transaction.

To enable MTRPL to discharge the balance consideration payable under the acquisition, the Parent Company made an additional equity investment of ₹ 3,050 lakhs in MTRPL during the subsequent period by subscribing to equity shares at the same valuation determined by the independent registered valuer.

9 Pursuant to the Joint Venture Agreement (the 'Agreement') dated 30 November 2025 entered into between the Parent Company and Unitec S.r.l. (part of the Mondial Group, Italy), for the manufacture of a new range of Cylindrical Roller Bearings (CRBs) for the industrial business segment, the Parent Company incorporated NRB Unitec Friction Solutions Private Limited as a wholly owned subsidiary on 22 April 2026.

In line with the agreed structure, the Board of Directors of the Parent Company, at their meeting held on 07 May 2026, approved the transfer of 2,500 equity shares of ₹ 10 each, representing 25% of the paid-up equity share capital of NRB Unitec Friction Solutions Private Limited, to Unitec S.r.l., subject to the terms of the Agreement and completion of the requisite formalities.

As at 30 June 2026, the aforesaid share transfer had not been completed and, accordingly, NRB Unitec Friction Solutions Private Limited continued to remain a wholly owned subsidiary of the Parent Company.

10 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker ('CODM'). The CODM regularly monitors and reviews the operating result of the whole Group as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Group's entire business falls under one operational segment.

11 The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures for the financial year ended 31 March 2026 and published year to date figures upto end of the third quarter of the said financial year, which were subjected to a limited review by the statutory auditors.

For and on behalf of the Board of Directors

HARSHBEENA SAHNEY ZAVERI
Digitally signed by HARSHBEENA SAHNEY ZAVERI
Date: 2026.08.07 18:44:07 +05'30'

Place : Mumbai
Date : 07 August 2026

(Ms) Harshbeena Zaveri
Vice Chairman & Managing Director

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Annexure A

Giving of guarantee ~~or indemnity or becoming a surety~~, by whatever name called, for any third party

Sr. No.	Particulars	Details
1.	**Name of party for which such guarantee or ~~indemnity or surety was given~~**	NRB Unitec Friction Solutions Private Limited
2.	**Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	The promoter/ promoter group/ group companies have no interest in the transaction.
3.	**Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee**	The corporate guarantee of up to Rs. 50 Crores (Rupees Fifty Crores Only) in favour of HSBC Bank for NRB Unitec Friction Solutions Private Limited
4.	**Impact of such guarantee or ~~indemnity or surety~~ on listed entity**	The said guarantees are provided on behalf of the subsidiary of the Company, which is a part of the consolidated group. At this point, there is no impact of the said guarantee on the Company, other than disclosure in the Financial Statements.