

N R AGARWAL INDUSTRIES LTD



October 12, 2026

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 516082
NSE Symbol: NRAIL

Subject: Change in Senior Managerial Personnel ("SMP").

Reference: Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you regarding the appointment of Senior Managerial Personnel i.e. Mr. Makarand P Barhanpurkar as the Director – Operations & Project with effect from October 12, 2026.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given in the enclosed **Annexure A**.

Thanking you,

Yours faithfully,

For **N R Agarwal Industries Limited**,

Pooja Hitesh
Daftary

Digitally signed by Pooja Hitesh Daftary
DN: cn=NR, o=Personal, title=1290,
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c.2.5.3.0=48ac001d54015537246790566db418aa
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b815c7ad10c6d09dc67c380ab637e1c49,
cn=Pooja Hitesh Daftary
Date: 2026.10.12 15:18:49 +05'30'

Pooja Daftary
Company Secretary & Compliance Officer
A38024

Encl.: As stated above

email: admin@nrail.com, website: www.nrail.com

CIN: L22210MH1993PLC133365

REGD. OFF.: 502-A/501-B, FORTUNE TERRACES, 5TH FLOOR, OPP. CITY MALL, NEW LINK ROAD,
ANDHERI (W), MUMBAI – 400 053. TEL: +91 22 67317500, FAX: +91 22 26730227

Annexure A

	Mr. Makarand P Barhanpurkar (Director – Operations & Project)
Reason for change	Appointment as Senior Managerial Personnel
Date of appointment	October 12, 2026
Term of appointment	Full time employment with the Company
Brief profile	Mr. Makarand P. Barhanpurkar is an accomplished mechanical engineer with over 36 years of experience in the pulp, paperboard and specialty paper industry. Before joining this Company he was working as Executive Vice President – Manufacturing and Projects at ITC Limited's Paperboards and Specialty Papers Division. He has held several senior leadership positions at ITC Limited, Sinar Mas (APP Group), Rama Newsprints and Paper Limited, and Ballarpur Industries Limited. His expertise encompasses manufacturing excellence, project implementation, Total Productive Maintenance (TPM), Six Sigma, Industry 4.0, advanced analytics, environmental sustainability, and occupational safety. During his tenure at ITC Limited, he has led major manufacturing and capacity enhancement projects, driven operational efficiency, and championed sustainability initiatives. His extensive technical knowledge and leadership experience have contributed significantly to advancements in paper manufacturing technology and operational excellence.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **N R Agarwal Industries Limited,**
Pooja
Hitesh
Daftary
Pooja Daftary
Company Secretary & Compliance Officer
A38024

Digitally signed by Pooja Hitesh Daftary
 DN: c=IN, o=Personal, title=1290,
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email: admin@nrail.com, website: www.nrail.com

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