September 28, 2026

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

Security Code: **523405**

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Disclosure under Regulation 30 of the SEBI Listing Regulations**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we wish to inform you that the Company has received an intimation today from JM Financial Credit Solutions Limited (the "**JMFCSL**"), a wholly owned subsidiary of the Company that JM Financial Asset Reconstruction Company Limited (the "**JMFARC**"), a subsidiary of JMFCSL and a step down subsidiary of the Company, has allotted 16,25,85,928 equity shares of face value of ₹ 10/- each for an amount aggregating ₹ 162.59 crore on rights basis to JMFCSL.

The details pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026, are enclosed hereto and marked as ***"Annexure A"***.

The said intimation is also being uploaded on the website of the Company at https://jmfl.com/investor-relation/announcements.html and can be accessed by scanning the QR Code provided.

We request you to kindly take the aforesaid disclosure on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Vijay Pandya
Digitally signed by Hemant Vijay Pandya
Date: 2026.09.28 22:25:21 +05'30'

Hemant Pandya
Company Secretary & Compliance Officer

Encl.: as above

Annexure A

Disclosure pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	JM Financial Asset Reconstruction Company Limited (the "**JMFARC**"). JMFARC's Assets Under Management (AUM) and turnover as of March 31, 2026, stood at ₹ 11,853 crore and ₹ 223.95 crore, respectively.
2.	Whether the acquisition would fall within related party transaction(s)?	Not applicable since shares issued on rights basis are uniformly offered to all the shareholders in proportion to their shareholding in terms of Regulation 2(1)(zc) of SEBI Listing Regulations.
	Whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	JMFARC is a subsidiary of JM Financial Credit Solutions Limited (**JMFCSL**"), a wholly owned subsidiary of the Company *(material subsidiary)*. As per Regulation 2(1)(zc) of SEBI Listing Regulations, provisions relating to related party transactions are not applicable in respect of corporate actions, which are uniformly offered to all the shareholders in proportion to their shareholding, and therefore, the requirement of transaction being at arms' length is not applicable.
3.	Industry to which the entity being acquired belongs	Financial Services Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects of the rights issue by JMFARC are, *inter alia*, to meet its working capital requirements, finance its growth plans of the business and for its general corporate purposes. Post the investment in the aforesaid rights issue by JMFCSL, it's holding in JMFARC has increased from 81.77% to 84.87%.

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Not applicable</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>The equity shares have been allotted to JMFCSL on September 28, 2026.</td></tr>
<tr><td>7.</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash consideration</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td rowspan="2">Pursuant to the rights offer made by JMFARC, JMFCSL has subscribed to and has been allotted 16,25,85,928 equity shares of the face value of ₹ 10/- each for an amount aggregating ₹ 162.59 crore.

Post the investment in the aforesaid rights issue by JMFCSL, it’s holding in JMFARC has increased from 81.77% to 84.87%.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding/control acquired and/or number of shares acquired</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>Brief Background:

JMFARC is an asset reconstruction company registered with the Reserve Bank of India under the provisions of the SARFAESI Act, 2002. It is engaged, inter alia, in the business of acquisition of stressed assets from the banks/financial institutions and implementing resolution strategies for such acquired assets.

Date of Incorporation:

September 19, 2007

Turnover:

<table><tr><th>Financial Year</th><th>(₹ in crore)</th></tr><tr><td>2025-26</td><td>223.95</td></tr><tr><td>2024-25</td><td>204.49</td></tr><tr><td>2023-24</td><td>358.37</td></tr></table>
JMFARC has presence in India.</td></tr>
</table>

JM Financial Limited
Corporate Identity Number: L67120MH1986PLC038784
Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com