

October 29, 2026

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 522281

Symbol: RAMRAT

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition of stake in Joint Venture Company

Dear Sir / Madam,

Ram Ratna Wires Limited (“**the Company**”) and Epack Durable Limited (“**Epack**”) have a joint venture company – Epavo Electricals Private Limited (“**Epavo**”). Epavo is engaged in the business of manufacturing Brushless Direct Current (BLDC) motors and air-movement solutions. Currently the Company and Epack are holding 50:50 stake in Epavo.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, as amended, we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. on Thursday, October 29, 2026, have considered and approved the acquisition of 2,21,26,000 equity shares of face value of INR 10 each of Epavo, representing 50% of its paid-up equity share capital, from Epack, the other joint venture partner in Epavo (the “Acquisition”). Pursuant to this approval of the Board of Directors of the Company, the Company will be executing the Share Purchase Agreement (“Agreements”) with Epack today.

Consequent to the completion of this Transaction on the closing date as mentioned in the Agreements, the Company’s shareholding in Epavo will increase from 50% (pre-acquisition) to 100% (post-acquisition) and Epavo will become a Wholly Owned Subsidiary (not material) of the Company effective from the closing date.

The disclosures as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are enclosed in **Annexure I** hereto.

The Board believes that the Acquisition is in the interest of the Company and its shareholders. Statements in this disclosure about the Company’s expectations and strategy are forward-looking and are subject to risks and uncertainties; actual results may differ.

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 04:04 p.m.

Kindly take the above on your records.

For **Ram Ratna Wires Limited**

SAURABH
GUPTA

Digitally signed by
SAURABH GUPTA
Date: 2026.10.29
17:41:10 +05'30'

Saurabh Gupta

Company Secretary

M. No.: F13652

Annexure - I

Disclosure under Regulation 30 of Listing Regulations read with SEBI Master Circular as applicable

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Epavo Electricals Private Limited (“Epavo”) is a private limited company incorporated under the provisions of the Companies Act, 2013 on August 26, 2020. Epavo is a Joint Venture (JV) between Ram Ratna Wires Limited (“the Company”) and Epack Durable Limited (“Epack”) and the Company is currently holding 50% of the total paid-up share capital of Epavo, whilst Epack holds the balance 50% of the total paid-up share capital of Epavo. Epavo is engaged in the business of manufacturing Brushless Direct Current (BLDC) motors and air-movement solutions. The Turnover of Epavo for the FY 2025-2026 was Rs. 2,540.35 lakhs.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not a related party transaction, since Epack is unrelated to the Company or its promoter / promoter group / promoter group companies. Epavo is a Joint Venture Company, and one of the Company’s Director is also a director in Epavo to represent the interest of the Company in Epavo. The proposed transaction is being undertaken on an arm’s length basis.
3.	Industry to which the entity being acquired belongs	Electrical
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company and Epack have mutually agreed to terminate the joint venture arrangement and the Company will acquire the 50% stake/ shareholding of Epack held in Epavo. Epavo was set up in 2020 as a joint venture to manufacture and market brushless DC (BLDC) motors and related products, building on the Company’s manufacturing capabilities in winding wires. Since inception, the Company has been responsible for the day-to-day management and operations of Epavo. The Acquisition brings the Company’s shareholding in line with that responsibility and BLDC motors are a downstream application of winding wires, the Company’s core product. The Board believes that holding Epavo’s 100% share will support the Company’s strategy of participating more in the electric motor value

		chain and will allow the Company to take Epavo's business forward on its own plans. Post acquisition of the 50% stake held by Epack, Epavo will become a Wholly Owned Subsidiary of the Company and Epavo shall continue to undertake the business of manufacturing Brushless Direct Current (BLDC) motors and air-movement solutions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The Company expects to complete the acquisition by November 30, 2026.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration payable for acquisition of 2,21,26,000 equity shares of face value of Rs. 10 each, fully paid up held in Epavo.
8.	Cost of acquisition or the price at which the shares are acquired	Subject to fulfilment of the conditions as mentioned in Share Purchase Agreement the 2,21,26,000 (Two Crore Twenty One Lakh and Twenty Six Thousand) equity shares of Epavo, will be acquired at a price of Rs. 6.78 per equity share of face value of Rs. 10 each, fully paid up, aggregating to Rs. 15,00,14,280.00 (Rupees Fifteen Crores and Fourteen Thousand Two hundred and Eighty only).
9.	Percentage of shareholding/control acquired and / or number of shares acquired	The Company has agreed to acquire 50% equity share capital of Epavo from Epack, pursuant to which Epavo will become wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Epavo is currently engaged in the business of manufacturing Brushless Direct Current (BLDC) motors and air-movement solutions. Date of Incorporation: August 26, 2020 Turnover of Epavo for last 3 financial years (Rs. In Lakhs) FY 2025-2026 -- 2,540.35 FY 2024-2025 -- 4,294.55 FY 2023-2024 -- 2,663.66 Countries in which Epavo has presence: India. Any other significant information: None