

14th October, 2026

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Earnings Conference Call to be held on 15th October, 2026

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above referred Regulation and in continuation of our letter dated 9th October, 2026 regarding schedule of Earnings Conference Call, please find attached herewith the Investor Presentation for Q2 for the Financial Year 2026-27. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>

You are requested to take the same on your records.
Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Isarani
Bhartiben
Lalitkumar
Digitally signed by
Isarani Bhartiben
Lalitkumar
Date: 2026.10.14
13:50:34 +05'30'

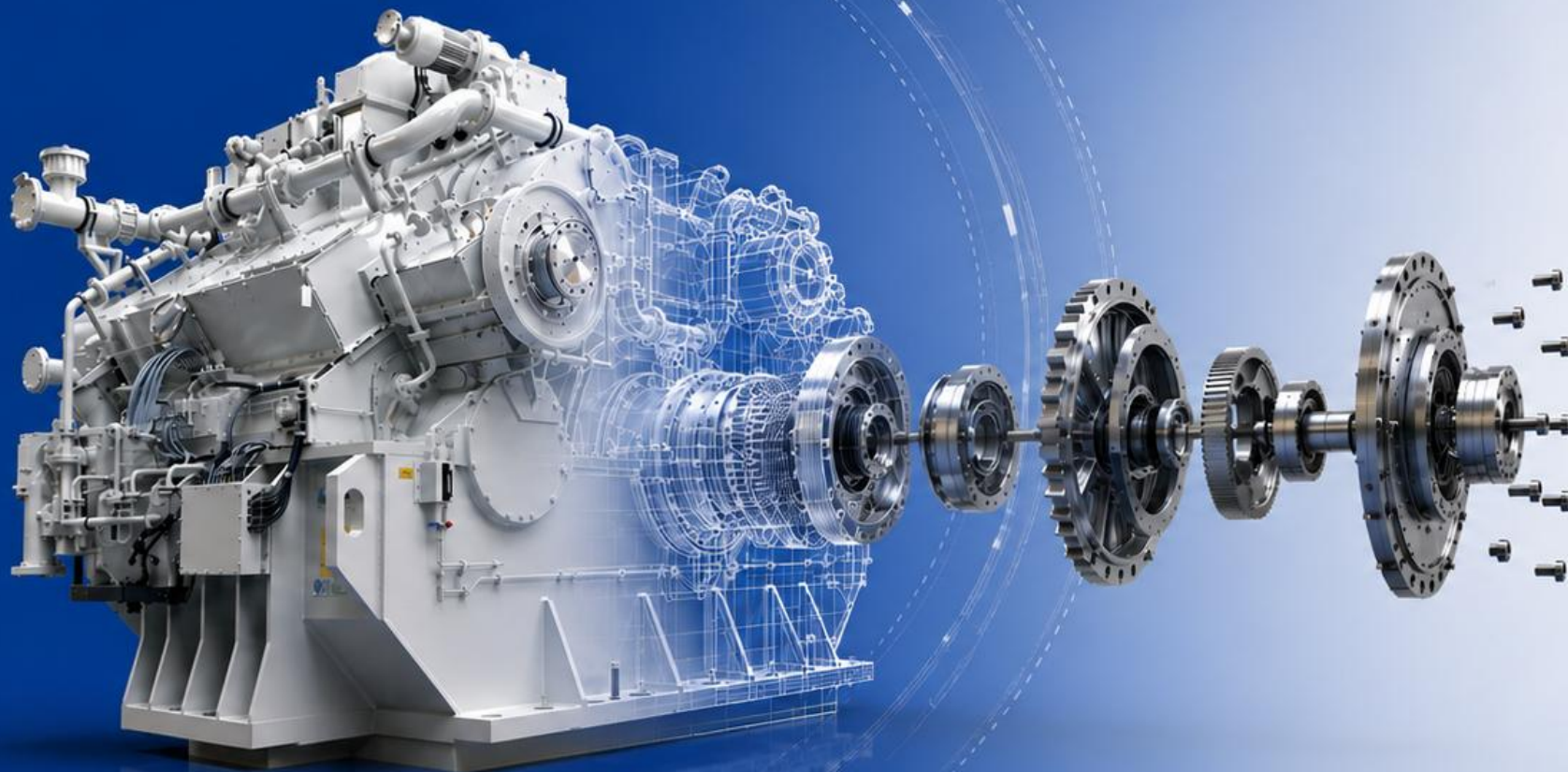
Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Gearing industries. Gearing economies.



Investor Presentation Q2 & H1 FY27

Elecon's Complex Gearbox: The COGAG Gearbox, Engineered for the Indian Navy.

**Note: the photo used is for illustrative purposes only, actual product may differ.*



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Agenda

Core Values and Beliefs



Company Overview



Historical Performance.



Q2 & H1 FY27
Financial Highlights



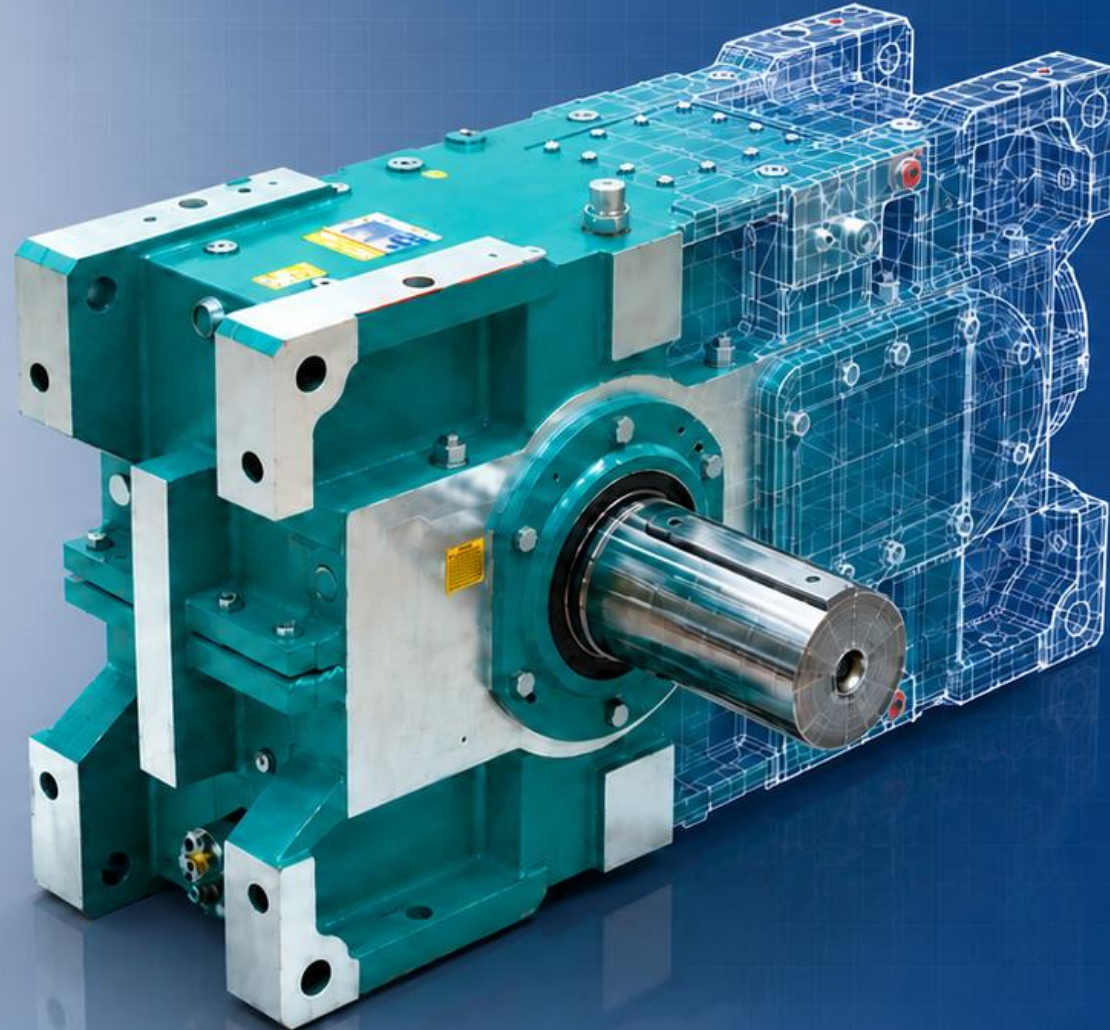
ESG
Vision



01—

Core Value & Beliefs

 **ELECON** | **benzlers**  | **radicon** 
GEARING THE FUTURE



EON Series 2

**Note: the photo used is for illustrative purposes only, actual product may differ.*

Foundations to our Success through **Values**

D



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ✦ Proactiveness
- ✦ Adaptability
- ✦ Relationship
- ✦ Service Orientation

R



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ✦ Intent
- ✦ Trustworthiness
- ✦ Competence
- ✦ Commitment Orientation

I



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ✦ Innovation
- ✦ Risk-Taking
- ✦ Agility
- ✦ Solution Orientation

V



Value Creation

Create value and enable growth for every stakeholder

- ✦ Wealth
- ✦ Learning
- ✦ Research
- ✦ Partnership Orientation

E



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ✦ Honesty
- ✦ Fairness
- ✦ Transparency
- ✦ ESG Orientation



The Spirit of Elecon Engineering in Beliefs



OWN IT

I am accountable to achieve key results.



CUSTOMER F1RST

I ensure my actions lead to customer delight.



LET'S INNOVATE!

I create timely and competitive products and solutions.



GO GLOBAL

I think and act towards becoming a leading global player.



LET'S UNIFY

I collaborate proactively and transparently to build trust.



LEARN & LEAD

I commit to learn, nurture and grow.

Safety & Wellness



Safety ingrained as a

Fundamental Value

rather than
just a priority



To prevent incidents and prioritize well-being, we implement:

- ⚙ Safety Audits
- ⚙ Mock Drills
- ⚙ Emergency Preparedness Plans
- ⚙ Fire Safety Protocols
- ⚙ Comprehensive Training
- ⚙ Other targeted initiatives



2020-21:
Zero Accidents

2021-22:
One Minor Accident

2022-23:
Zero Accidents

2023-24:
One Minor Accident

2024-25:
One Minor Accident

2025-26:
Zero Accidents

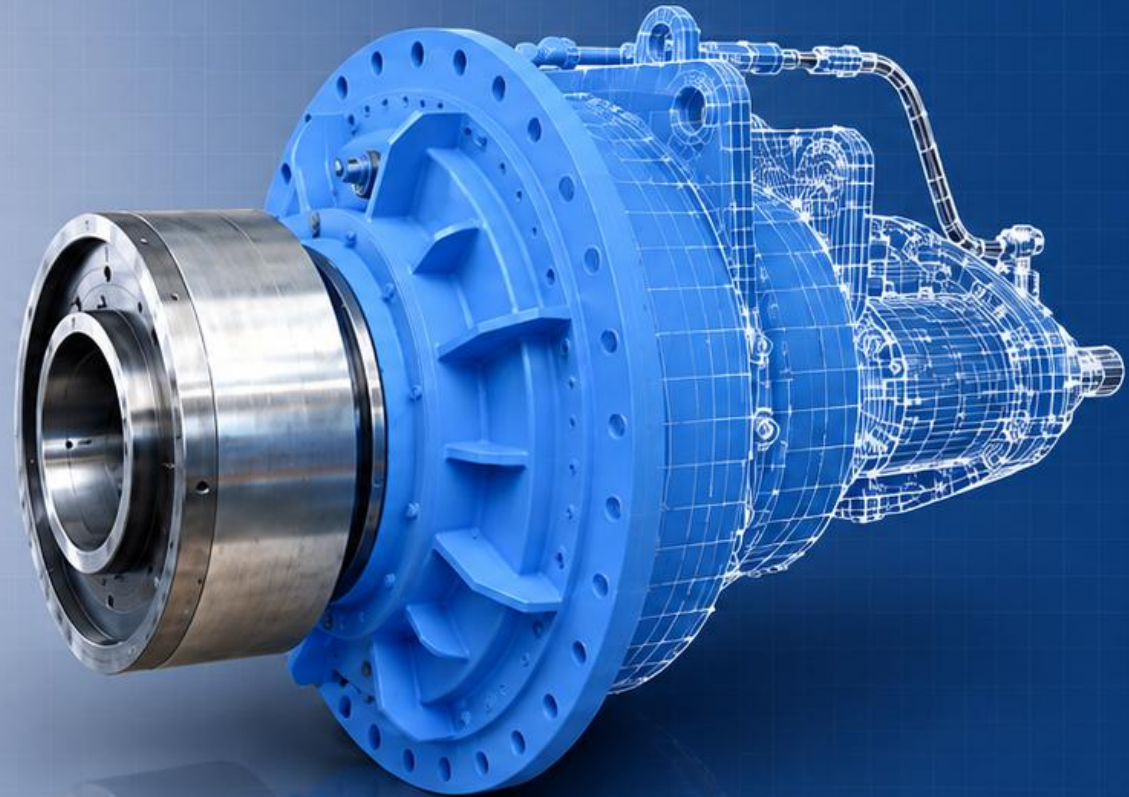
H1 FY27:
Zero Accidents

02—

Q2 & H1 FY27

Financial Highlights

 **ELECON** |  **benzlers** |  **radicon**

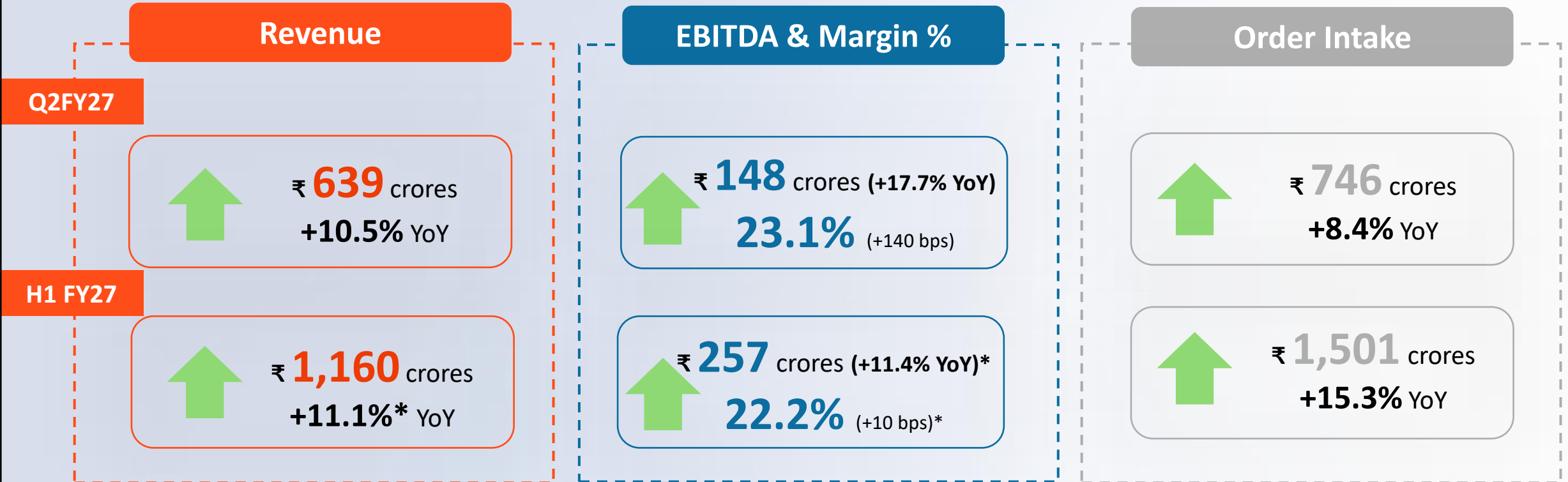


Helical Cum Planetary Gearbox

**Note: the photo used is for illustrative purposes only, actual product may differ.*



Consolidated Q2 & H1 FY27 Financial Highlights



Open Order as on 30th September 2026 stands at ₹ **1,635** crores, a **33% increase** on a YoY basis.

*The growth for H1 FY27 was recorded against the **adjusted H1 FY26 Revenue & EBITDA** – which excluded one-time arbitration income of ₹ 25 crores from MHE division.



From the Desk of the CMD

Commenting on the results, Mr. Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd. said,

“Q2 FY27 marked another quarter of healthy performance for Elecon, with **Consolidated Revenue growing 10.5% Y-o-Y to ₹639 crores**, while **EBITDA increased 17.7% to ₹148 crores**. EBITDA margin expanded by **140 bps to 23.1%**, supported by a higher contribution from the gear division, driven by disciplined execution and the ability to maintain operations through challenges. **Profit After Tax stood at ₹96 crores**, with a PAT margin of **15.1%**. For **H1 FY27**, revenue stood at **₹1,160 crores**, representing **11.1% growth over adjusted H1 FY26**, while adjusted EBITDA **grew 11.4% to ₹257 crores** with a margin of **22.2%**.

Our **Gear Division** continued to drive growth, with Q2 revenue increasing **10.6% Y-o-Y to ₹488 crores** and EBIT growing **27.2% to ₹108 crores**, resulting in an improved **EBIT margin of 22.1%**. The division also maintained healthy momentum during H1 FY27, with revenue increasing 13.1% and EBIT growing 21.8%. The open order book for the division stood at **₹1,056 crores**, providing a strong executable backlog. The **Material Handling Equipment (MHE) Division** reported Q2 revenue of **₹151 crores**, registering growth of **10.4% Y-o-Y**. However, EBIT margin moderated to **20.2%**, due to an unfavorable product mix, and slower project execution. Encouragingly, **MHE order intake grew 32.5% Y-o-Y to ₹253 crores**, including **overseas orders of ₹68 crores**, while the open order book increased **27.3% to ₹579 crores**.

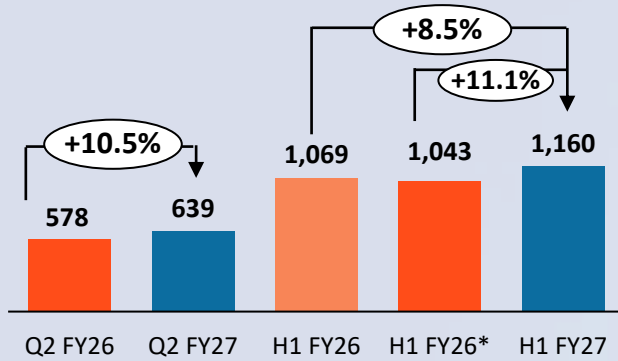
Our **overseas business**, comprising exports and overseas subsidiaries, continued to gain momentum, with revenue reaching **₹159 crores** during Q2 FY27, and registering **30.6% Y-o-Y growth**. While global macroeconomic and geopolitical uncertainties persist, we remain focused on strengthening our reach across international markets.

Our **consolidated order intake increased 8.4% Y-o-Y to ₹746 crores** during Q2 FY27 and **15.3% to ₹1,501 crores during H1 FY27**. The **consolidated open order book stood at ₹1,635 crores as of 30th September 2026, up approximately 33% Y-o-Y**, with healthy contributions from both divisions. Our robust order book not only provides strong revenue visibility but also reinforces our confidence in continuing to be the preferred choice of our customers.

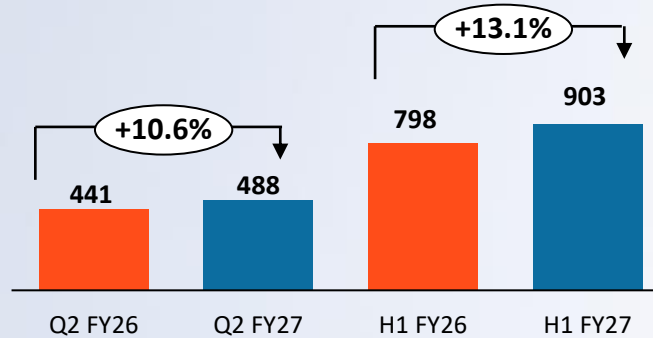
As we mark **75 years of Elecon**, we remain focused on strengthening our leadership in industrial gear solutions and material handling equipment, expanding our international presence, and advancing our engineering and manufacturing capabilities to create sustainable long-term value for all our stakeholders.”

Consolidated Performance

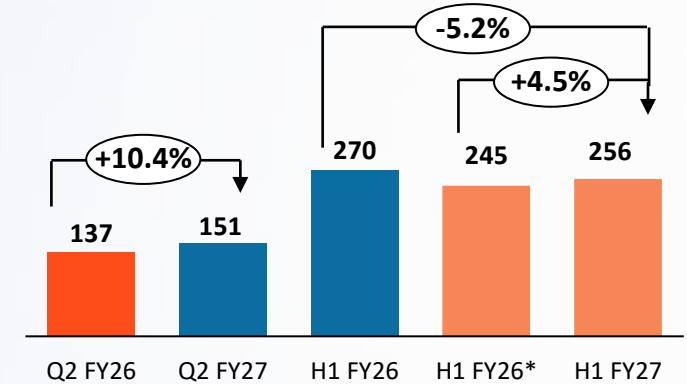
Total Revenue *
(₹ Crs.)



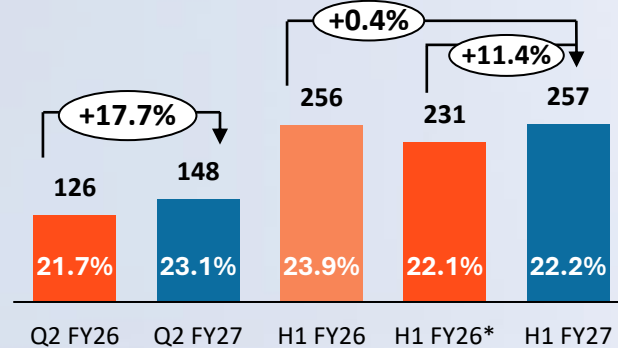
Revenue (Gear)
(₹ Crs.)



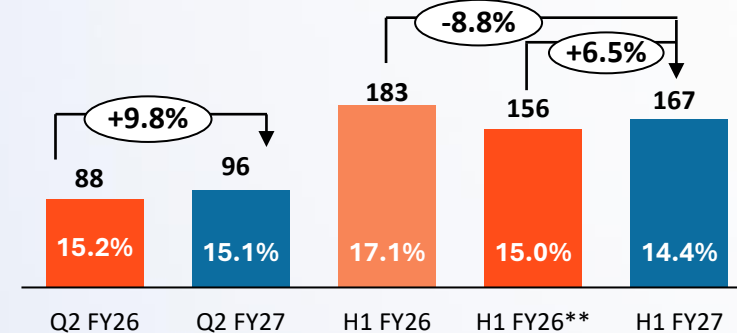
Revenue (MHE) *
(₹ Crs.)



EBITDA *
(₹ Crs., %)



Profit After Tax **
(₹ Crs., %)



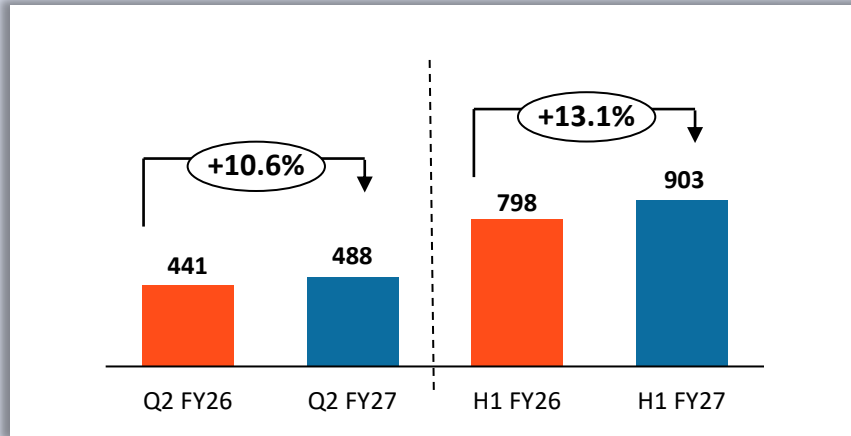
* **Adjusted Consolidated Revenue and EBITDA** for H1 FY26 exclude ₹ 25 crores of one-time income from arbitration award in MHE division.

** **Adjusted PAT** for H1 FY26 excludes ₹ 25 crores (pre-tax) as above as well as further ₹ 10 crores (pre-tax) of arbitration claim settlement booked under Other Income and ₹ 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

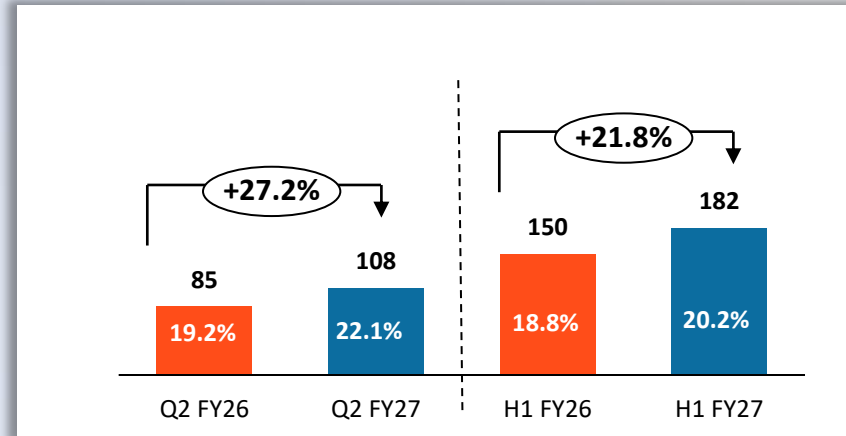
The growth was recorded for H1 FY27 against the **adjusted H1 FY26 Revenue, EBITDA and PAT**.

Consolidated Segment Wise Performance – Gear Division

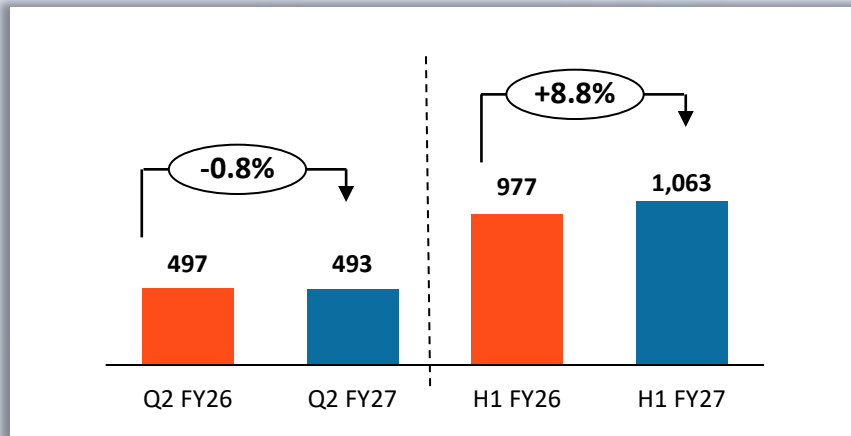
Revenue (₹ Crs.)



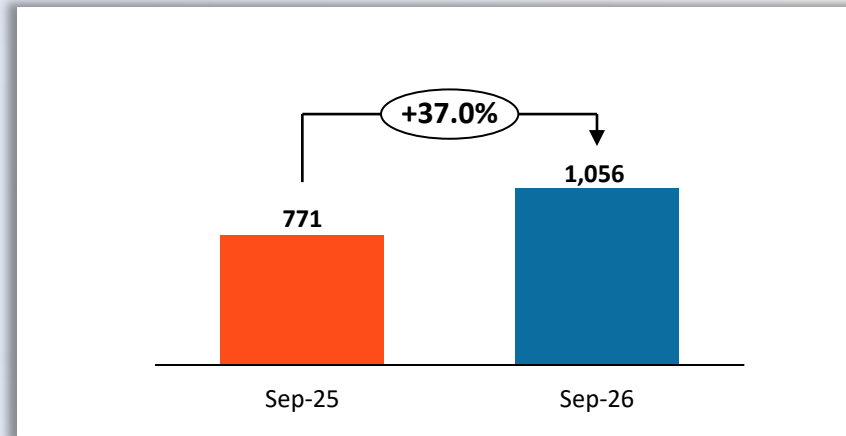
EBIT (₹ Crs., %)



Order Intake (₹ Crs.)



Open Order as at 30th September 2026 (₹ Crs.)



✦ Our Gear division continued to deliver strong growth in Q2 FY27, with revenue **increasing 10.6% Y-o-Y to ₹488 crores** driven by disciplined execution, reinforcing the division's strong contribution to our consolidated performance.

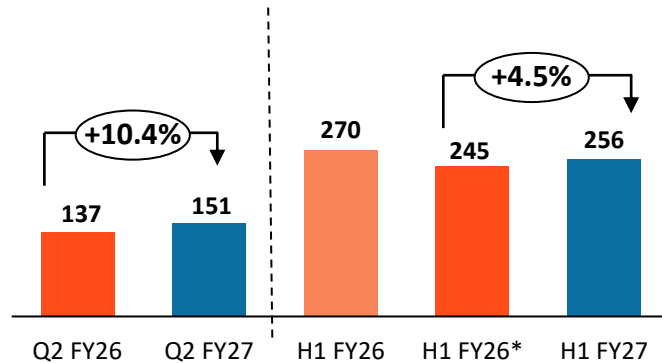
✦ EBIT for the quarter increased **27.2% Y-o-Y** to ₹108 crores, while the EBIT margin expanded by **290 bps to 22.1%**. The margin improvement was driven by outpacing in revenue growth, a favourable revenue mix, and supported by operating leverage.

✦ Order intake remained broadly stable at **₹493 crores** during Q2, while H1 order intake grew 8.8% to ₹1,063 crores. Our open order book increased **37.0% Y-o-Y to ₹1,056 crores**, providing healthy revenue visibility.

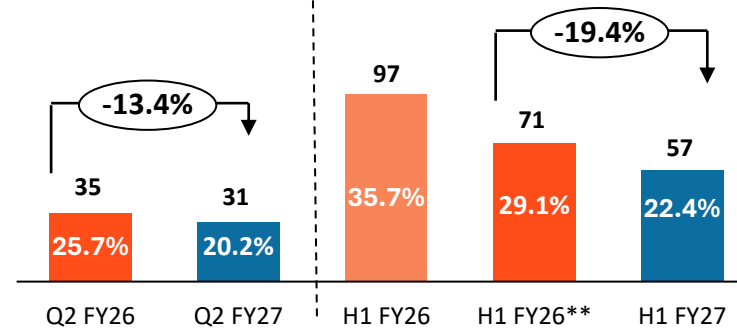
**Q2 Drives Momentum in Revenue and EBIT Growth.
Strong Order Book Strengthens Revenue Visibility for H2.**

Consolidated Segment Wise Performance – MHE Division

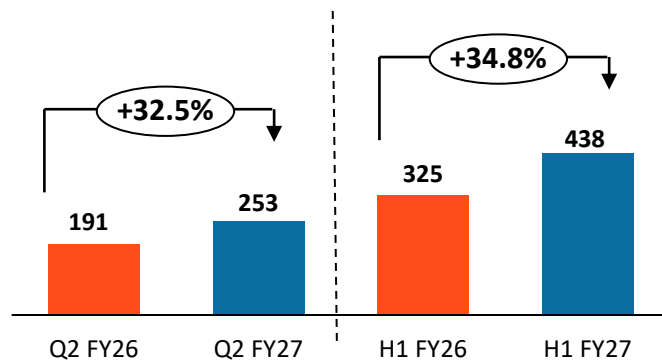
Revenue* (₹ Crs.)



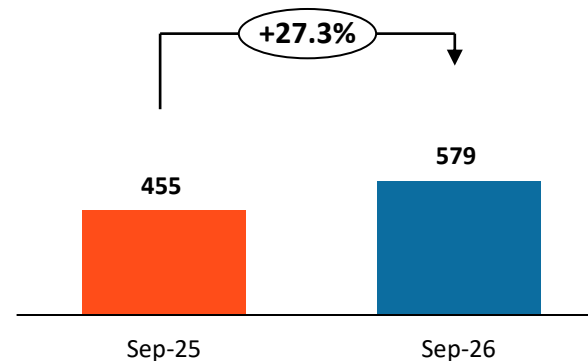
EBIT ** (₹ Crs., %)



Order Intake (₹ Crs.)



Open Order as at 30th September 2026 (₹ Crs.)



✿ The MHE division registered a revenue growth of **10.4% Y-o-Y** during Q2 FY27. While project execution improved compared to Q1, a further acceleration in execution is anticipated during the remainder of H2 FY27.

✿ The moderation in EBIT margin was primarily attributable to unfavorable product mix, increased input costs, and operating deleverage resulting from lower scale of operations on account of delayed clearances for the projects.

✿ Order momentum remained strong, with intake growing **32.5%** to **₹253 crores** in Q2, supported by **overseas orders of ₹68 crores**.

✿ The open order book increased **27.3% Y-o-Y** to **₹579 crores**, providing healthy execution visibility.

Q2 gains momentum with project clearances, Laying a strong foundation for H2FY27.

* Adjusted Revenue for **H1 FY26** = Total Revenue less Arbitration Settlement Income of ₹ 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for **H1 FY26** = Reported EBIT less Arbitration Settlement Profit of ₹ 25 crores pertaining to one-time arbitration settlement.

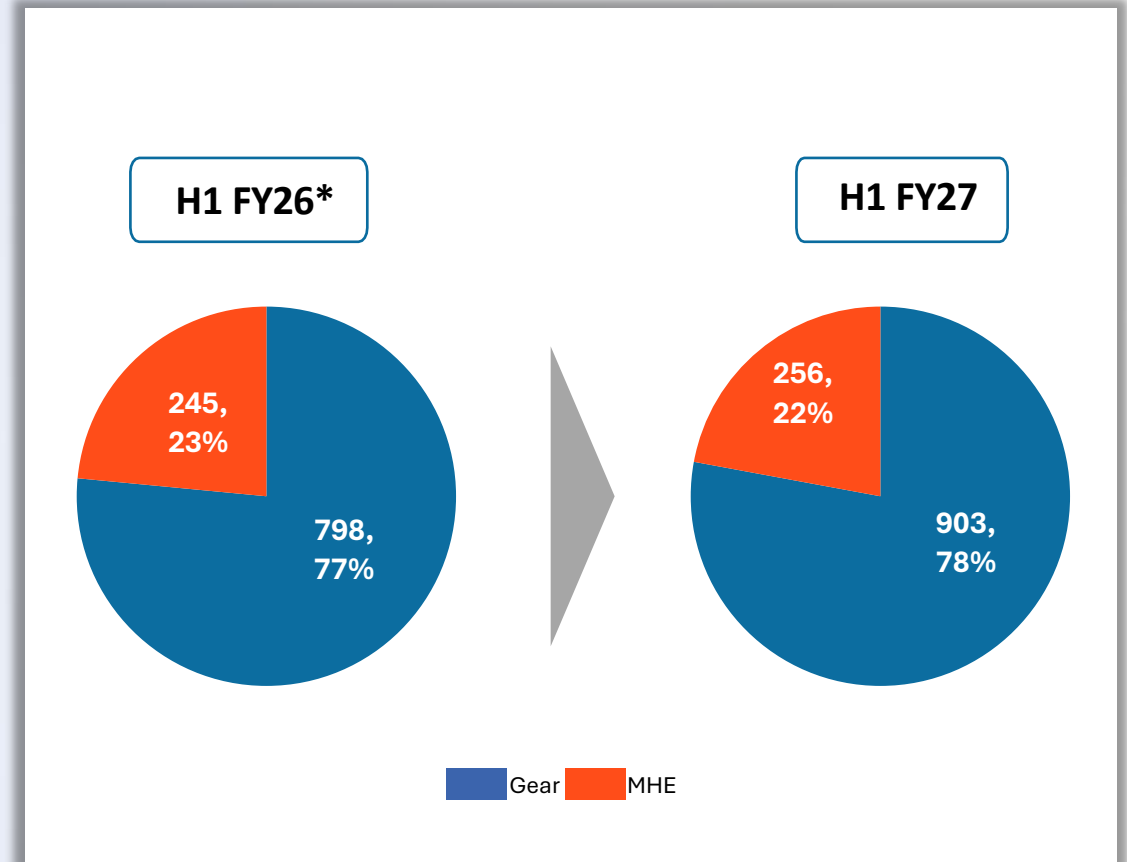
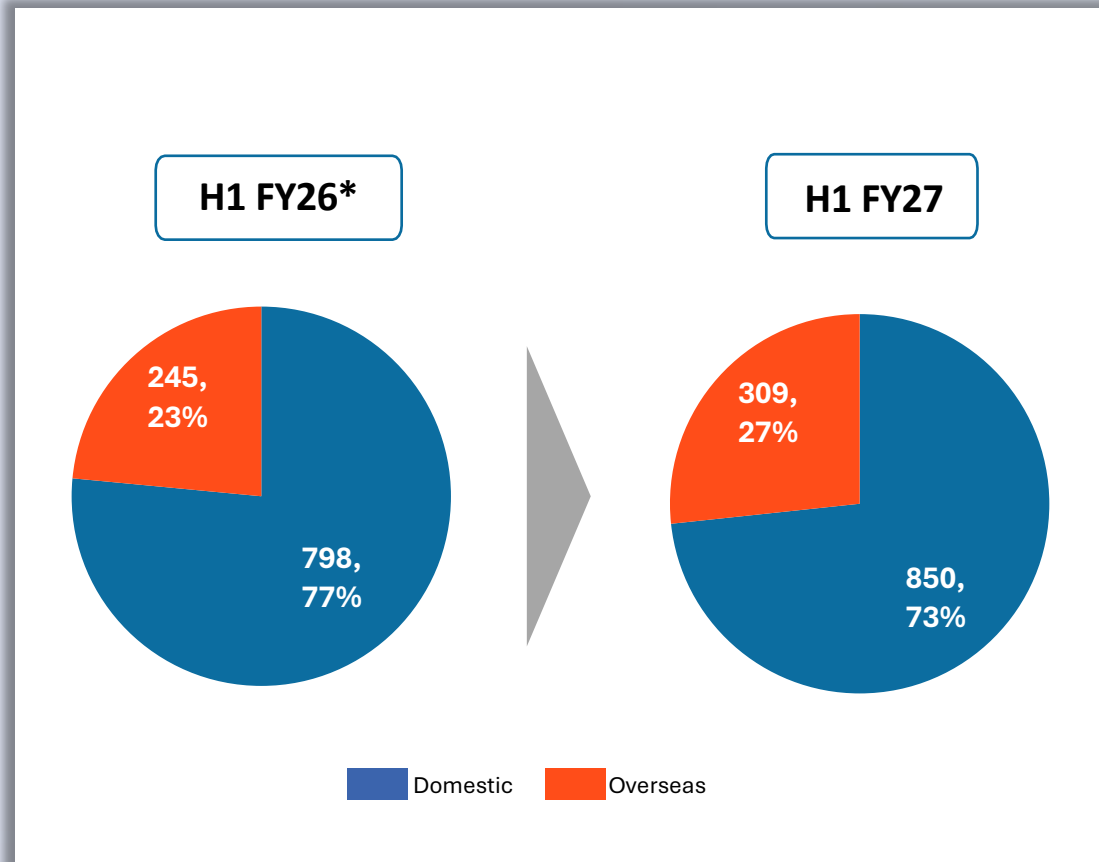
Growth rate is calculated using the same.



Consolidated Revenue Split

Geography Wise (₹ Crs., %)

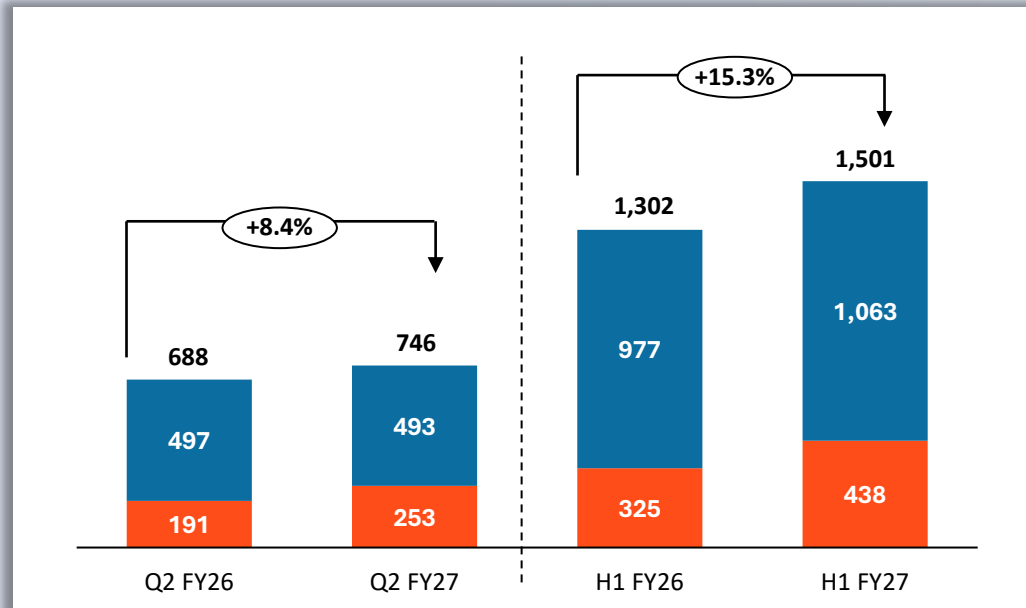
Segment Wise (₹ Crs., %)



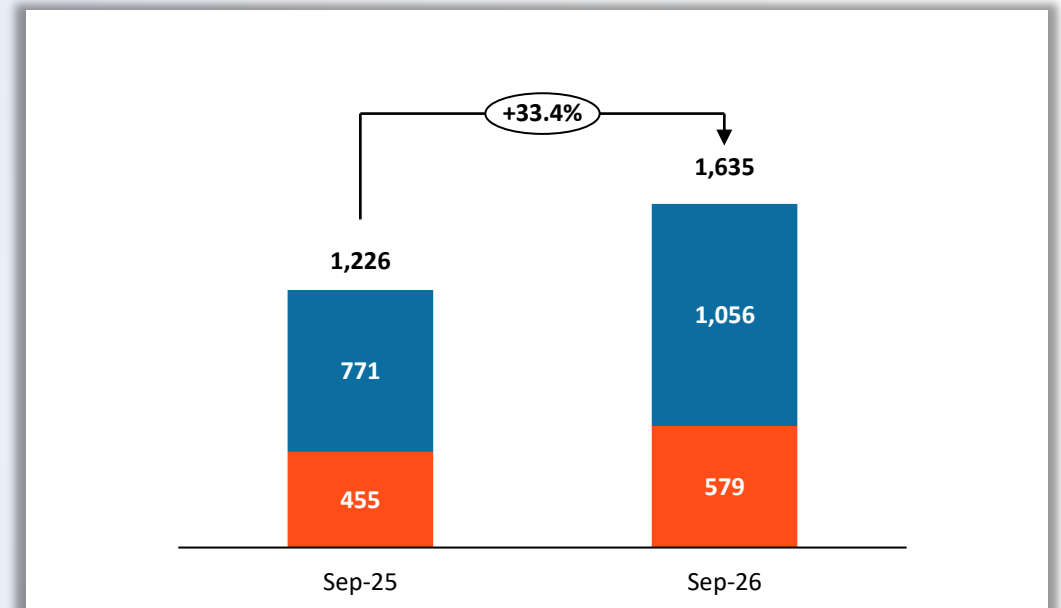
* Adjusted Revenue for H1 FY26 = Total Revenue less Arbitration Settlement Income of ₹ 25 crores pertaining to one-time arbitration settlement received in MHE division.

Consolidated Order Book

Order Intake (₹ Crs.)



Open Order as at 30th September 2026 (₹ Crs.)

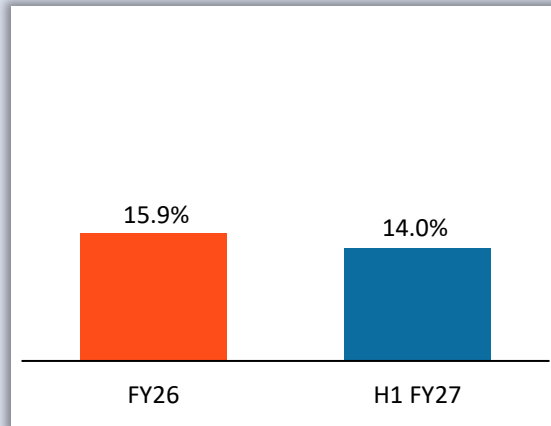


■ Gear ■ MHE

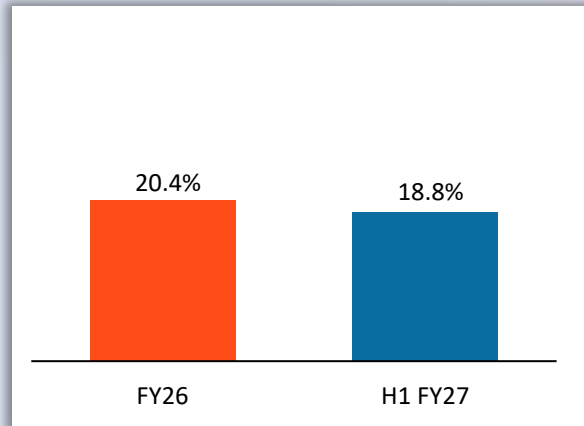


Consolidated Performance

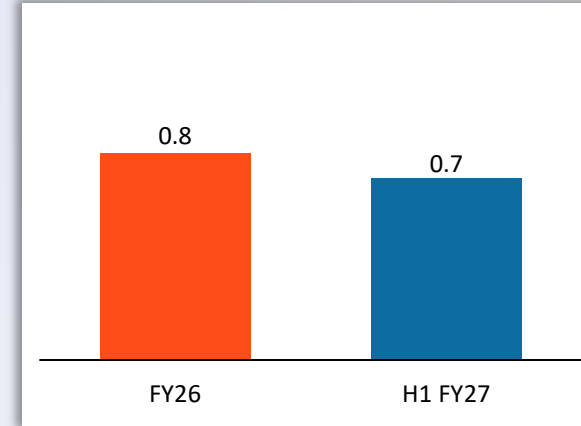
Return on Networth (%)¹



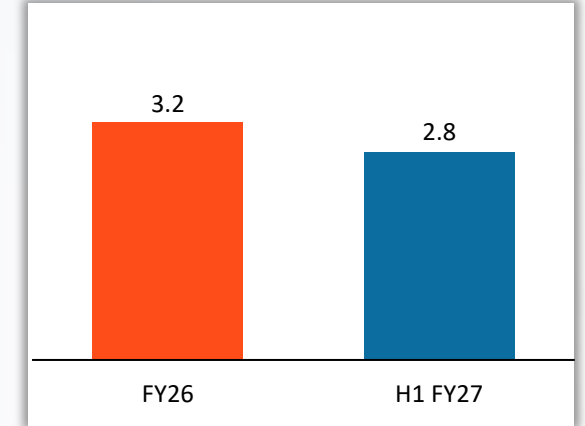
RoCE (%)²



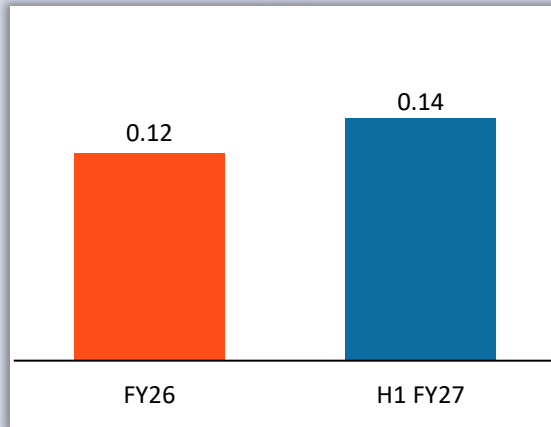
Total Asset Turnover (x)



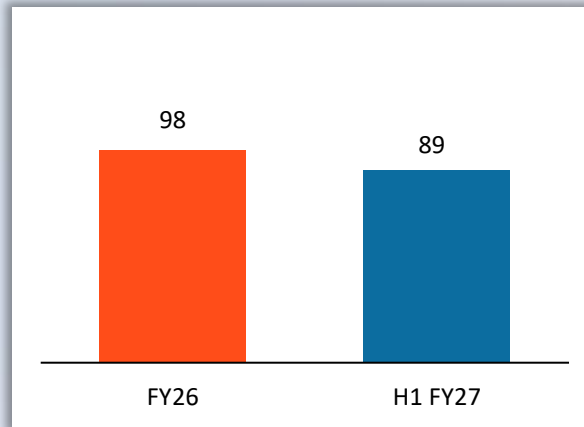
Net Fixed Asset Turnover (x)⁵



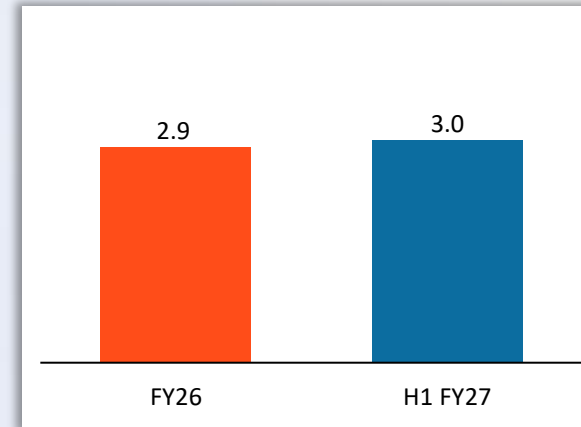
Debt to Equity (x)³



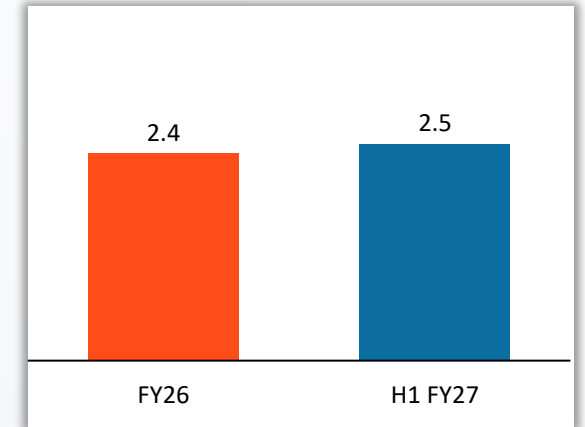
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Average of Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).



Consolidated Profit & Loss

Profit and Loss (Rs. Crs.)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations*	639	578	10.5%	521	22.7%	1160	1069	8.5%
Raw Material & Manufacturing Cost	344	329		284		628	562	
Gross Profit	295	249	18.1%	237	24.4%	531	507	
Gross Margin (%)	46.1%	43.1%	300 bps	45.5%	60 bps	45.8%	47.5%	-160 bps
Employee Cost	66	58		62		127	117	
Other Expenses	81	66		66		147	134	
EBITDA*	148	126	17.7%	109	35.5%	257	256	0.4%
EBITDA Margin (%)	23.1%	21.7%	140 bps	21.0%	220 bps	22.2%	23.9%	-180 bps
Other Income**	20	18		22		42	45	
Depreciation	33	25		30		62	50	
EBIT	135	119	13.8%	101	33.4%	236	251	-5.8%
EBIT Margin (%)	21.1%	20.5%	60 bps	19.5%	170 bps	20.4%	23.5%	-310 bps
Finance Cost	10	6		8		18	12	
Share in profit of Associates	0	0		0		0	1	
Profit before Tax & Exceptional Items	125	113	10.4%	93	33.9%	218	240	-9.1%
PBT Margin (%)	19.5%	19.5%	0 bps	17.9%	160 bps	18.8%	22.4%	-360 bps
Exceptional Income / (Expense) ***	0	0		0		0	80	
Profit before Tax	125	113	10.4%	93	33.9%	218	320	
PBT Margin (%)	19.5%	19.5%	0 bps	17.9%	160 bps	18.8%	30.0%	
Tax	28	25		23		51	57	
PAT	96	88	9.8%	70	37.0%	167	263	
PAT Margin (%)	15.1%	15.2%	-10 bps	13.5%	160 bps	14.4%	24.6%	
EPS (Rs.)	4.29	3.91		3.14		7.43	11.73	

* Revenue and EBITDA for H1 FY26 includes ₹ 25 crores of one-time arbitration settlement income

** Other Income for H1 FY26 includes ₹ 10 crores of one-time arbitration settlement income

*** Exceptional Income includes ₹ 80 crores (net of tax) for H1 FY26 pertains to unrealised gain on reclassification of investment in EIMCO Elecon (India) Ltd. from "Associate" to "financial asset" w.e.f. 23rd April 2025.



Consolidated Balance Sheet

Assets (Rs. Crs.)	Sep-26	Mar-26
ASSETS		
Non-current assets		
Property, Plant and Equipment	633	583
Capital work-in-progress	42	23
Right to use of Assets	385	295
Investment property (net)	25	25
Goodwill	-	-
Intangible Assets	26	27
Intangible Assets Under Development	-	-
Investments accounted for using the equity method	-	-
Financial Assets		
(i) Investments	229	148
(ii) Others Financial Assets	39	138
(iii) Loans	-	-
Deferred Tax Assets (net)	-	-
Income Tax Asset (net)	16	13
Other non-current assets	48	27
Total Non-Current Assets	1,442	1,279
Current assets		
Inventories	371	301
Financial Assets		
(i) Investments	687	594
(ii) Trade receivables	602	721
(iii) Cash and cash equivalents	125	169
(iv) Bank balances other than (iii)	172	43
(v) Loans	-	-
(vi) Other Financial Assets	49	46
Other current assets	113	80
Total Current Assets	2,120	1,955
Total Assets	3,562	3,234

Equity and Liabilities (Rs. Crs.)	Sep-26	Mar-26
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	22	22
Other Equity	2,487	2,283
Shareholders Funds	2,509	2,306
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	274	216
Provisions	2	2
Other non-current liabilities	7	3
Deferred Tax Liabilities (net)	53	42
Total Non-Current Liabilities	336	262
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	87	57
(iii) Trade Payables	322	288
(iii) Other Financial Liabilities	104	96
Other Current Liabilities	169	190
Provisions	22	24
Current tax liabilities (net)	12	10
Total Current Liabilities	717	666
Total Liabilities	3,562	3,234

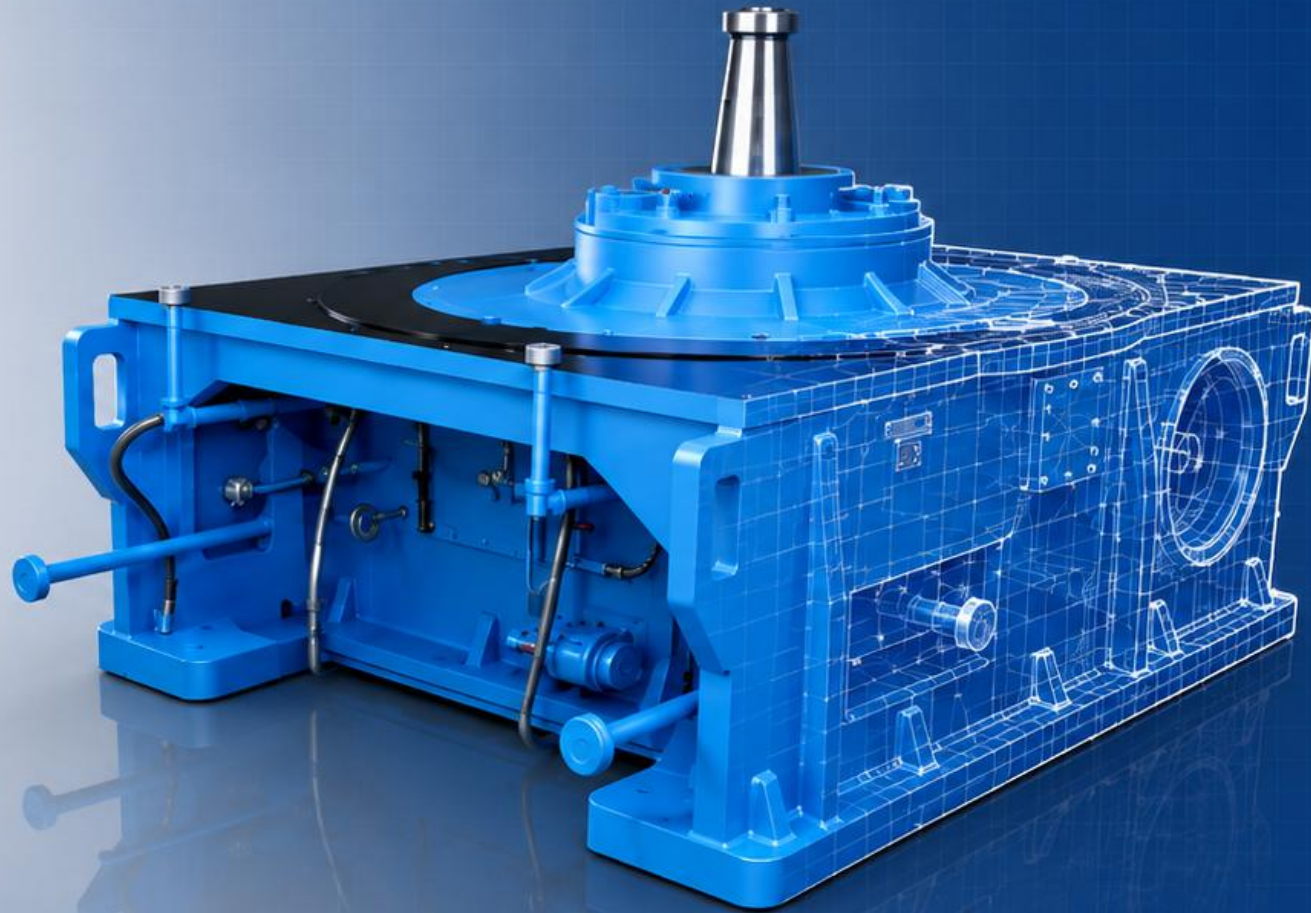


Consolidated Cash Flow Statement

Particulars (Rs Crs.)	H1 FY27	FY26
Profit before Tax	218	454
Adjustment for Non-Operating Items	36	85
Operating Profit before Working Capital Changes	254	539
Changes in Working Capital	40	(117)
Cash Generated from Operations	295	422
Less: Direct Taxes paid (Net of Refund)	53	111
Net Cash from Operating Activities	242	312
Cash Flow from Investing Activities	(197)	(220)
Cash Flow from Financing Activities	(92)	(122)
Exchange difference arising on conversion taken to FCTR	3	40
Net increase/ (decrease) in Cash & Cash equivalent	(44)	10
Cash and cash equivalents at the beginning of the period	169	159
Cash and cash equivalents at the end of the period	125	169

03—

Company Overview



41 Inch Special Worm Gearbox

**Note: the photo used is for illustrative purposes only, actual product may differ.*



Engineering Company providing Innovation led solutions

One of the largest manufacturer of Gear Solution providers in Asia & Material Handling Equipment with **more than seven decades of experience and expertise**

State of art manufacturing facilities with DSIR approved In-House R&D facility for new product development and separate Engineering facility to upgrade existing product

First in India to manufacture sophisticated equipment for bulk Material Handling with product range that caters multiple industrial sectors in India

Robust market share in the organized market

In-House **Foundry & Fabrication** Facility to support end to end solutions for customers

The company actively embraces **environmentally friendly practices** and creating **long term value for stakeholders**

Company compliant with an **Integrated Management System** based on **ISO 45001:2018 ISO 9001:2015, ISO 14001:2015**. NABL accredited laboratory, aligning with **ISO/IEC 17025:2017**

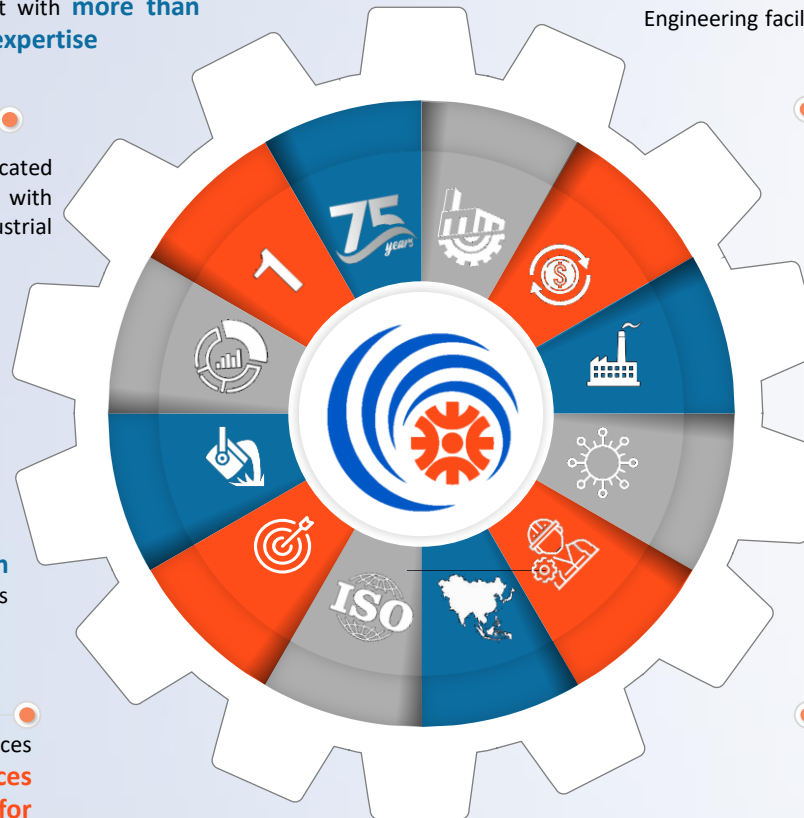
One of Asia's largest Industrial Gear Manufacturing Company, having facility spread over **335,000 square meter**

Net Cash Positive Company

Assembly & Repairs Centers at **UK, Sweden, USA & Netherland** other than India

Widest range of gear applications across Industrial Sectors. Providing industry agnostic gear solutions

Only Company in India having capability to manufacture **Complex Gear box for Defence: Indian Navy**





Elecon at 75: A Legacy of Engineering Excellence

Established in **Mumbai**
by Late Shri
Ishwarbhai Patel

Forayed into
manufacturing
conveying equipment



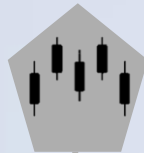
1951

1960

Elecon Engineering
Company was
**incorporated as Private
Limited Company**

Shifted to Vallabh
Vidyanagar, Gujarat in
May 1960

Listed on **Bombay
Stock Exchange**



1962

1963

Forayed in **bulk
material handling
business**



Established
Gear division



1976

2001

Elecon expanded its
global footprint – with
the set up of **Overseas
Sales Office**



Acquired **Benzlers and
Radicon in Europe** -
manufacturers of screw
jacks, shaft mounted
gearboxes and
industrial reducers



2010

2022

**Acquisition debt
repaid**

Successful execution of
**defence (Indian Navy)
project**



Inaugurated **Bhanubhai
Memorial Centre of
Excellence 2** – an ultra
modern industrial
gearbox manufacturing
facility.



2026



Global Presence



Domestic Market Serving Across India



Overseas Market Serving 95+ Countries



Manufacturing Facilities



Assembly & Repair Center



Sales Offices



Sales Representatives



Our Footprint across the Globe



**Elecon Manufacturing Plant
(Vallabh Vidyanagar)**
~3,35,000 Sq. Meters

Benzlers Plant Sweden (Helsingborg)
~3,100 Sq. Meters



Benzlers Plant Netherlands (Venlo)
~1,700 Sq. Meters



Radicon Plant UK (Elland)
~3,000 Sq. Meters



Radicon Plant USA (Elgin)
~4,900 Sq. Meters



State of the Art Manufacturing Plant



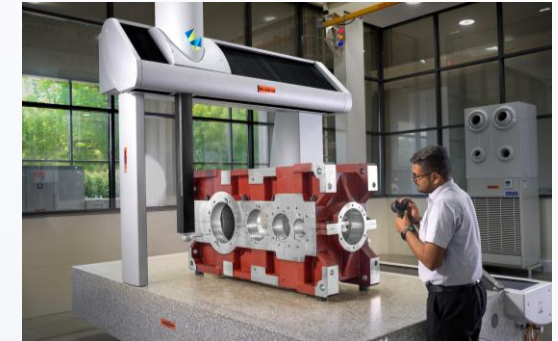
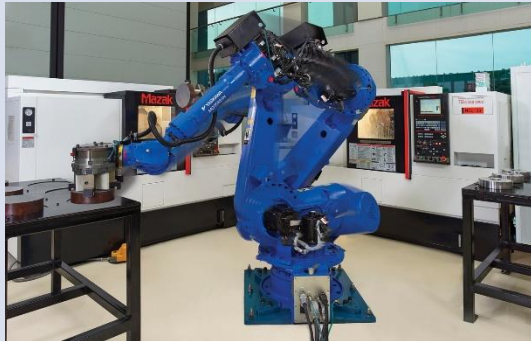
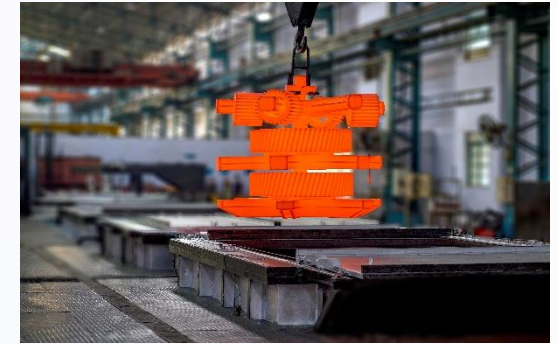
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over approximately **335,000 Square Meters**



Our Ultra Modern Facility – BMCE 2

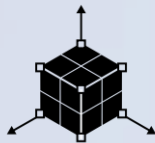


Product Development & Innovation



Pre-Design Stage

DSIR approved
In-House R&D
facility



3D Modelling and Drawing Stage

~20 Software for
designing, analysis and
parameter validation



Engineering Stage

105+ Engineers team
dedicated for R&D



Design Analysis & Value Engineering Stage

4 Patents granted &
3 Patents applied



With two integrated R&D centers in India,
Elecon strengthens its technology
leadership and competitive advantage in
material handling and industrial gear.



Gear Division – Providing a wide variety of solutions



Widest range of
Industrial Gears



World Class
operations with **low**
lead time



Diversified across
industries such as
Power, Cement,
Sugar, Steel etc.



Market leaders in the
domestic market and
strategically expanding
overseas



Maintaining the
utmost **safety and**
quality standards



Manufacturing facility
for both **Catalogue &**
Engineered Products

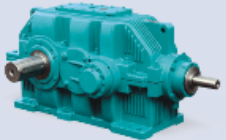


In-house
manufacturing
capabilities with
advanced machine tools



Pan-India Service
Network

Our Diversified Product Portfolio



Helical/Bevel Helical
Gearboxes



Worm Gearboxes



Couplings



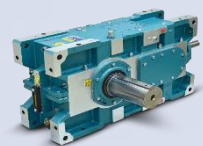
Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON² Series Gearboxes



High Speed Gearboxes



Central Drive Mill
Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears

Best in class Gear
Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer
Solutions



One of Asia's Largest
Gear Solution Provider

Strength through Diversification





MHE Division: Powering Industrial Growth



Pioneers in
manufacturing Bulk
MHE



Largest supplier of
Stockyard Machines
& Wagon tipplers in
India



Enhanced
diversification
across industries



Widest range of
products



Maintaining
highest standards
of safety



Consistent delivery
of **high-quality**
products instills
customer reliance



Robust In-House design
and **manufacturing**
capabilities

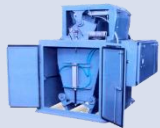


Focus on **Product &**
after-market
Business

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling
System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

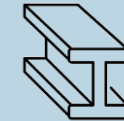


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas



Board of Directors



Mr. Prayasvin B. Patel

Chairman & Managing Director

With over 5 decades of experience, Mr. Prayasvin B. Patel brings strong technical and commercial expertise. He holds a bachelor's degree in mechanical engineering and is an MBA graduate from USA. Moreover, he plays a key role in strategy across the Gear and MHE divisions, overseeing marketing and business development.



Mr. Aayush A. Shah

Executive Director

He holds a degree in M. E. from the Georgia Institute of Technology, USA. He served as the Executive Director of Power Build Private Limited, where he played a key role in steering the company through challenging business environments and achieving significant milestones, contributing to its continued growth and development.



Mr. Ashutosh A. Pednekar

Independent Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., Chartered Accountants since 1992. He possesses deep expertise in accountancy, finance, risk management, and insurance contracts, bringing valuable insights across these critical areas.



Mr. Pradip M. Patel

Non-Independent & Non-Executive Director

With over 5 decades of experience in the bearing industry, Mr. Pradip M. Patel brings a wealth of knowledge and insight to the business. He is an MBA from a university in USA and excels in leadership, strategic planning, and providing strong operational direction, playing a key role in driving growth and performance.



Mr. Nirmal Bhogilal

Independent Director

Over 5 decades of extensive experience in the machine tool building and engineering industry. A graduate in Chemical Engineering from London University, he currently serves as the Chairman of the Batliboi Group.



Mr. Prashant C. Amin

Non-Independent & Non-Executive Director

With over 4 decades of experience in leading and operating enterprises, Mr. Prashant C. Amin has demonstrated strong leadership in successfully acquiring, integrating, and managing foreign companies. He completed his MBA in USA, along with a master's degree in engineering and management.



Mrs. Natasha K. Treasurywala

Independent Director

She holds a Law degree from Mumbai University, a B.A. from New York University and is a qualified Solicitor with the Bombay Incorporated Law Society. She is an advocate and partner at M/s. Desai & Diwanji, where she is part of the corporate commercial practice group.



Mr. Pranav C. Amin

Independent Director

He is a graduate in Economics/Industrial Management and MBA in International Management. With his deep expertise in strategic leadership and organizational management, he brings both a global outlook and sharp business insight to every decision.



Mr. Savan R. Godiawala

Independent Director

Dr. Savan Godiawala has 34 years of experience in investment banking and financial advisory. He retired as Partner, Deloitte India (March 2024). He is a PhD (Management), Chartered Accountant, Insolvency Professional, PG diploma in Counselling Psychology. Visiting Faculty at IIM Ahmedabad & IIT Gandhinagar.

Seasoned Management Team

Mr. Deepak Dalwadi



Head of Gear Division

- › Joined Gear division as General Manager- Supply Chain Management in 2014. and elevated as Vice President. He brings a wealth of experience, proven leadership track record and a deep understanding of vision and values of the Company with his rich experience of 35 years.

Mr. Kaushik Patel



Head of MHE Division

- › Joined the Company as an Engineer in Project Department of MHE Division. Over a period of 18 years, he has served across multiple functions like SCM, BD, etc. He brings wealth of experience, proven leadership track record and deep understanding of mission and values of the Company.

Mr. Chintan Shah



Chief Financial Officer

- › Mr. Chintan Shah brings nearly 19 years of experience in Finance with major roles in driving financial strategies, risk management & ensuring listing compliances.
- › He is a finance leader with proven track record of enabling growth across multinational & diverse organizations spanning Big4 Consulting, IT services, Engineering Industries, Medical Device & chemical industries.



Trusted Supplier to Marquee Clients

Gear

REXNORD



Valmet

KONECRANES

Continental

Metso

Tetra Pak

WÄRTSILÄ

TKIL
Industries
(Formerly thyssenkrupp Industries India)

सेल SAIL

एनटीपीसी
NTPC

बी एच ई एल
BHEL



TAKRAF

MHE

AM/NS
INDIA
ArcelorMittal Nippon Steel India

GSECL

एनटीपीसी
NTPC

सेल SAIL

adani
Ambuja
Cement

Dalmia
Bharat Limited

UltraTech
CEMENT
The Engineer's Choice

एनएमडीसी
NMDC

JINDAL
PORTS

BTL EPC LTD.

WONDER
CEMENT
EK PERFECT SHURUAAT

adani
ACC

बी एच ई एल
BHEL

MAHAGENCO
Maharashtra State Power Generation Co. Ltd.



MAHA
CEMENT
BUILD IT STRONG

...and many more

The Brand Names and Logos mentioned are the property of their respective owners and are used here for identification purposes only



04— ESG Vision

 **ELECON** | **benzlers**  | **radicon** 

GEARING THE FUTURE



Sustainable towards Environment



Elecon's commitment to 3 United Nations SDG's

Through **approval of SBTi**, EECL has committed to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY33 from a FY23 base year.



55%

Energy from Renewable Sources

Wind Power: 13.2 MW · Solar Power: 5.5 MW
+8.3 MW plant under commission



~95%

Lighting Converted to LED

Significant reduction in facility energy consumption across all buildings



40%

Reduction in Wood Usage

Replaced with nail-less eco-packaging — reducing virgin wood use



Zero

Sewage Discharge

STP system reuses all sewage water on-site (zero discharge policy)



Elecon Engineering – A Responsible Corporate



Blood Donation camp



Scholarship Distribution to students of BVM University, Vidyannagar

Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the well-being of its employees



Health & Medical

- ✦ Blood Donation Camp
- ✦ Charity to NGOs (both overseas and domestic) for health care and financial support to people affected by critical illness
- ✦ Supporting charitable hospitals with latest medical equipment
- ✦ Health activities for community
- ✦ Healthy Heart Walkathon
- ✦ Health & Safety awareness programs in nearby villages
- ✦ Yoga Session on International Yoga Day
- ✦ Under banner “Aarogyam”, organize various awareness session



Promoting Sports

- ✦ Elecon Cricket Academy
- ✦ Elecon Tennis Academy
- ✦ Sponsored State Level Badminton Tournament
- ✦ Provide training to Players



Trophy ceremony at Elecon Cricket Tournament

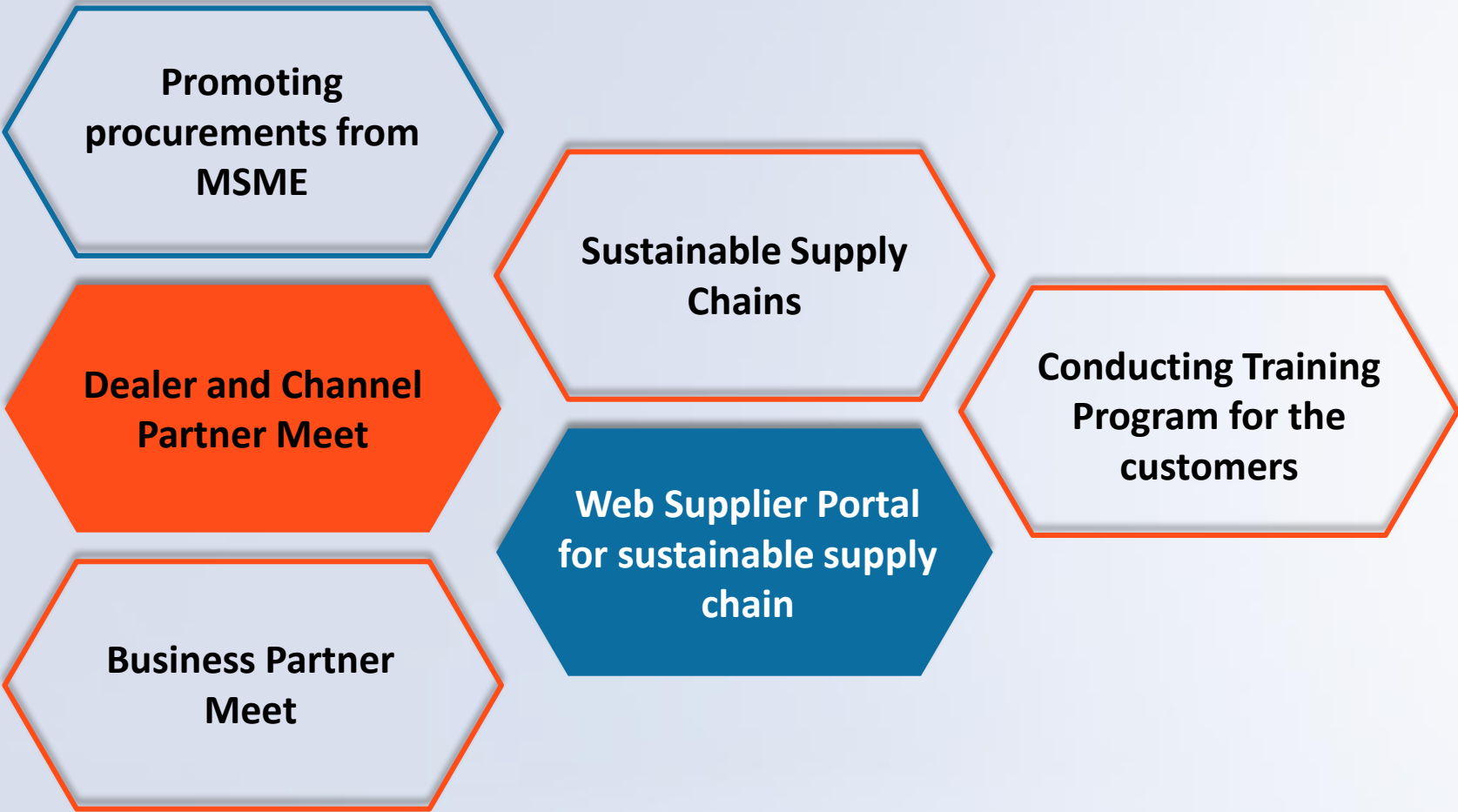


Caring for Society

- ✦ Food Distribution for needy
- ✦ Support to Weaker Section of Society
- ✦ Support to Students through Scholarship
- ✦ Initiative for Education and Training Program
- ✦ Career Counselling Session for children of employees
- ✦ Initiative for Special Person
- ✦ Maintaining gardens in the town
- ✦ Sapling distribution under Plantation program



Vision for Inclusiveness



Business Partner Meet



Dealer and Channel Partner Meet

Building a Strong Workforce with Care



Sustained Workforce

- ⚙ **10+ Years** average service period of an employee
- ⚙ **950+** workforce building team Elecon
- ⚙ **Creating** a gender-diverse workforce



Leadership Program

- ⚙ **"Gurupath"**– A succession development programme
- ⚙ Leadership Accountability Workshop under **"Gurukul" Project**
- ⚙ Conduct Management Development Programme
- ⚙ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ⚙ **Zero Fatality**
- ⚙ Health & Hygiene Awareness program
- ⚙ **1,998 workman hours** imparted to SHE training
- ⚙ Conducted training sessions on healthy diets & first aid treatment with certified personnel.
- ⚙ Medclaim for employees and their families and Term Insurance cover for Employees
- ⚙ POSH awareness session
- ⚙ Organized various session on "Health, Safety & Financial Awareness"



Culture

- ⚙ **104** Unique Learning and Development Programs conducted during the H1FY27
- ⚙ **4,900+** trainees attended various training for 4,000+ man hours under continuous learning program
- ⚙ Employees inclusiveness through **"HR Aapke Nikat"** initiative
- ⚙ Team Building Activity
- ⚙ Host an **Engineering Fair** as part of Engineer's week, where employees showcase their creativity through innovative ideas, model displays and more



Encouragement

- ⚙ Celebrate events for employees' achievements
- ⚙ Celebrate various occasions & Prize distribution
- ⚙ Felicitated employees using cycle as mode of transport & supporting E-Vehicles
- ⚙ Employee's Children Felicitation on various occasions
- ⚙ Awareness on addiction of Tobacco and implementation of "No Tobacco Policy"

05—

Historical Performance

 **ELECON** |  **benzlers** |  **radicon**



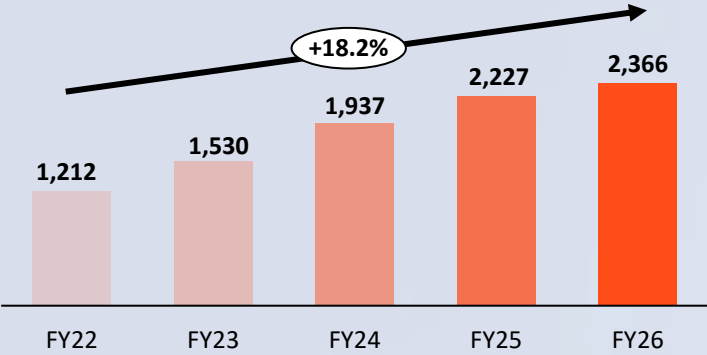
Barrel Type Blender Reclaimer

**Note: the photo used is for illustrative purposes only, actual product may differ.*

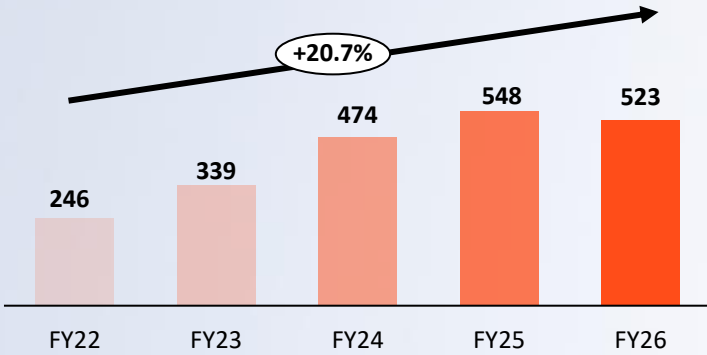


Historical Consolidated Financial Performance

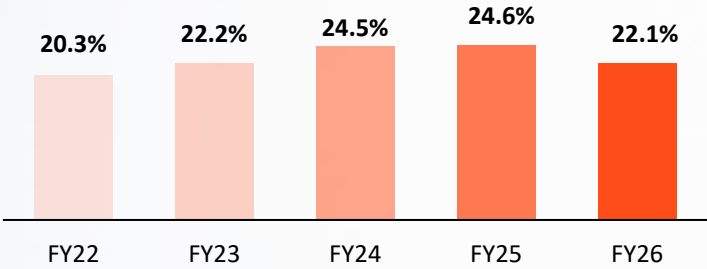
Total Revenue
(₹ Crs.)



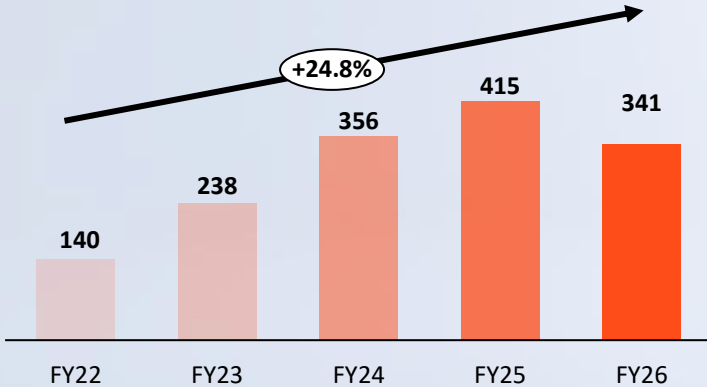
EBITDA
(₹ Crs.)



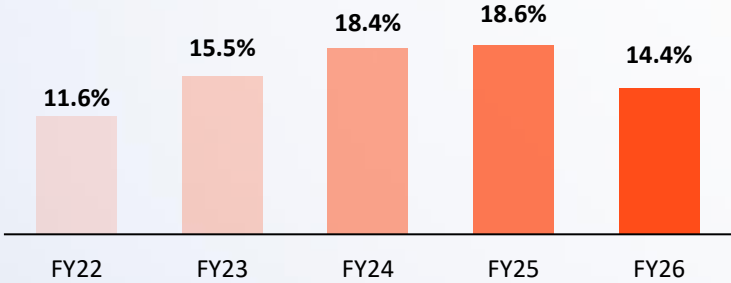
EBITDA Margin
(%)



Profit After Tax (₹ Crs.)



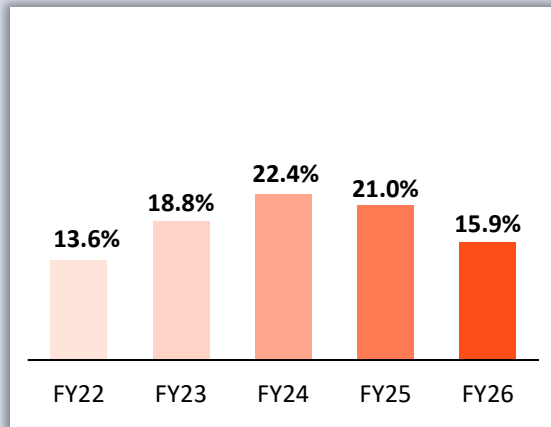
Profit After Tax Margin (%)



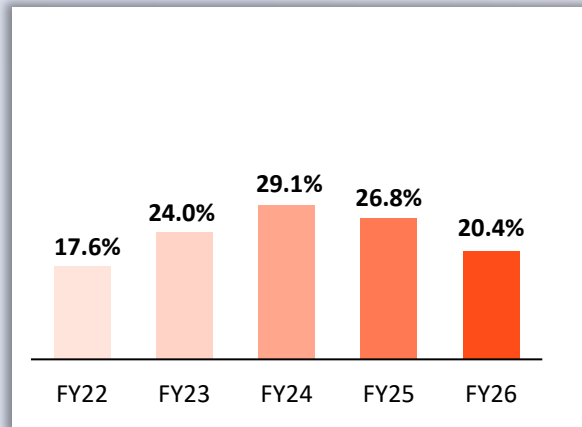


Historical Consolidated Ratios

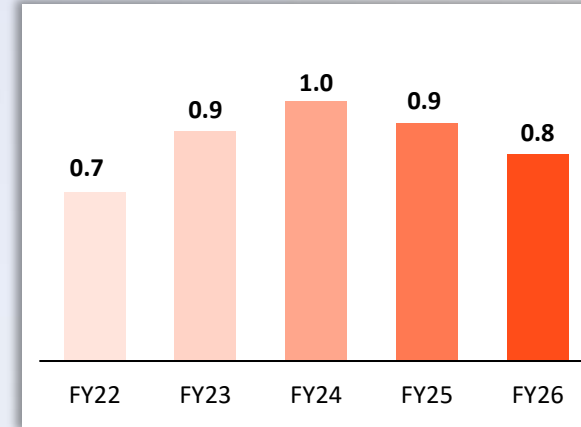
Return on Networth (%)¹



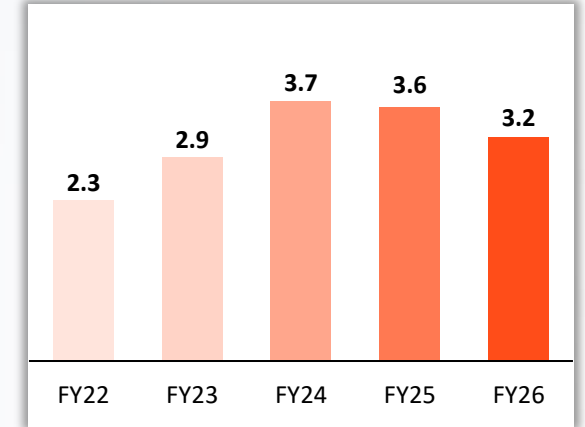
RoCE (%)²



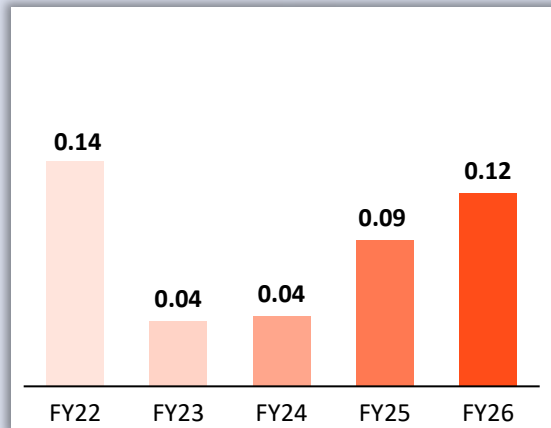
Total Asset Turnover (x)



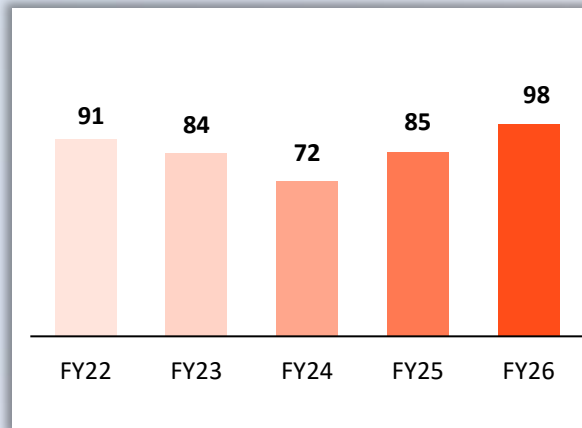
Net Fixed Asset Turnover (x)⁵



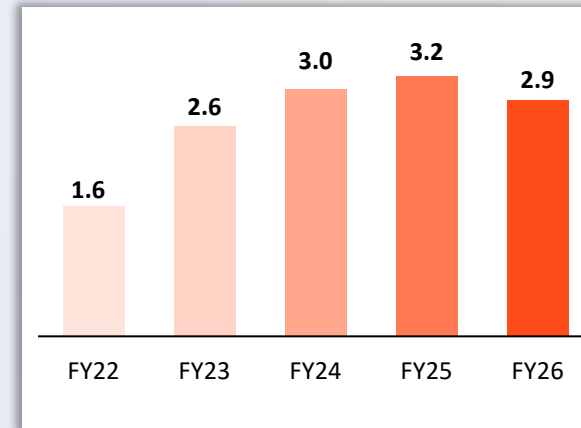
Debt to Equity (x)³



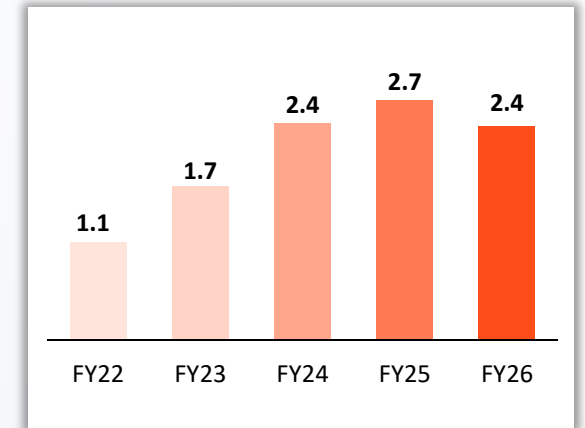
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Average of Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).



Historical Consolidated Profit & Loss

Profit and Loss (Rs. Crs.)	FY26	FY25	FY24	FY23	FY22	CAGR
Revenue from Operations	2,366	2,227	1,937	1,530	1,212	18.2%
Raw Material & Manufacturing Cost	1,303	1,185	1,018	836	661	
Gross Profit	1063	1042	919	694	551	17.9%
Gross Margin (%)	44.9%	46.8%	47.4%	45.4%	45.5%	
Employee Cost	241	209	188	150	128	
Other Expenses	299	285	256	205	176	
EBITDA	523	548	475	339	247	20.7%
EBITDA Margin (%)	22.1%	24.6%	24.5%	22.2%	20.4%	
Other Income	81	55	44	20	9	
Depreciation	104	61	51	49	49	
EBIT	500	542	468	310	207	
EBIT Margin (%)	21.1%	24.3%	24.2%	20.3%	17.1%	
Finance Cost	25	13	9	13	37	
Share in profit of Associates	1	8	6	3	1	
Profit before Tax & Exceptional Items	476	537	465	300	171	29.2%
PBT Margin (%)	20.1%	24.1%	24.0%	19.6%	14.1%	
Exceptional Income / (Expense)	-21	0	0	0	0	
Profit before Tax	454	537	465	300	171	27.7%
PBT Margin (%)	19.2%	24.1%	24.0%	19.6%	14.1%	
Tax	113	122	110	62	30	
PAT	341	415	356	238	141	24.8%
PAT Margin (%)	14.4%	18.6%	18.4%	15.6%	11.6%	
EPS (Rs.)	15.20	18.50	15.82	10.61	6.28	



Historical Consolidated Balance Sheet

75
YEARS

Assets (Rs. Crs.)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
ASSETS					
Non-current assets					
Property, Plant and Equipment	583	555	516	527	523
Capital work-in-progress	23	7	1	0	1
Right to use of Assets	295	209	106	82	70
Investment property (net)	25	25	25	25	25
Goodwill	-	102	102	103	106
Intangible Assets	27	24	20	18	15
Intangible Assets Under Development	-	-	-	-	-
Investments accounted for using the equity method	-	71	63	57	54
Financial Assets					
(i) Investments	148	11	20	1	-
(ii) Others Financial Assets	138	0	6	8	2
(iii) Loans	-	-	-	-	-
Deferred Tax Assets (net)	-	-	1	2	4
Income Tax Asset (net)	13	13	10	10	23
Other non-current assets	27	19	36	12	9
Total Non Current Assetes	1,279	1,033	905	844	832
Current assets					
Inventories	301	243	230	279	262
Financial Assets					
(i) Investments	594	415	203	19	-
(ii) Trade receivables	721	614	445	346	415
(iii) Cash and cash equivalents	169	159	110	82	84
(iv) Bank balances other than (iii)	43	200	154	128	28
(v) Loans	-	-	-	-	-
(vi) Other Financial Assets	46	14	56	9	68
Other current assets	80	52	21	25	30
Total Current Assets	1,955	1,696	1,219	888	887
Total Assets	3,234	2,729	2,124	1,732	1,719

Equity and Liabilities (Rs. Crs.)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
EQUITY AND LIABILITIES					
EQUITY					
Equity Share Capital	22	22	22	22	22
Other Equity	2,283	1,976	1,582	1,257	1,028
Shareholders Funds	2,306	1,999	1,604	1,279	1,050
Non-Current Liabilities					
Financial Liabilities					
(i) Borrowings	-	-	-	-	20
(ii) Lease Liability	216	147	59	40	32
Provisions	2	3	17	33	49
Other non-current liabilities	3	21	18	11	-
Deferred Tax Liabilities (net)	42	23	26	26	28
Total Non Current Liabilities	262	194	121	110	129
Current liabilities					
Financial Liabilities					
(i) Borrowings	-	3	-	-	80
(ii) Lease Liability	57	31	11	11	19
(iii) Trade Payables	288	280	188	196	270
(iii) Other Financial Liabilities	96	49	45	6	8
Other Current Liabilities	190	143	130	111	118
Provisions	24	23	17	13	23
Current tax liabilities (net)	10	7	8	5	21
Total Current Liabilities	666	537	399	343	540
Total Liabilities	3,234	2,729	2,124	1,732	1,719



Historical Consolidated Cash Flow Statement

Particulars (Rs Crs.)	FY26	FY25	FY24	FY23	FY22
Profit before Tax	454	537	465	300	171
Adjustment for Non-Operating Items	85	32	50	39	106
Operating Profit before Working Capital Changes	539	569	516	338	277
Changes in Working Capital	(117)	(16)	(43)	37	(22)
Cash Generated from Operations	422	552	472	375	254
Less: Direct Taxes paid (Net of Refund)	111	127	108	66	31
Net Cash from Operating Activities	312	425	365	309	223
Cash Flow from Investing Activities	(220)	(316)	(279)	(166)	15
Cash Flow from Financing Activities	(122)	(67)	(59)	(145)	(250)
Net increase/ (decrease) in Cash & Cash equivalent	(30)	42	27	(2)	(12)
Exchange difference arising on conversion taken to FCTR	40	7	-	-	-
Cash and cash equivalents at the beginning of the period	159	110	82	84	96
Cash and cash equivalents at the end of the period	169	159	110	82	84



Thank You

ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



Ashish Jain

Email: arjain@elecon.com

For updates and specific queries, please visit www.elecon.com