



Date: May 21, 2026

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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Sub: Outcome of Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

In continuation to our letter dated May 12, 2026, and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, May 21, 2026, inter-alia, approved the following matters along with other routine business activities:

1. Approval of Audited Standalone and Consolidated Financial Results for the 4th quarter and year ended on March 31, 2026, along with the Statutory Auditor's Report thereon:

A copy of the Audited Financial Results for 4th quarter & year ended on March 31, 2026, along with the Statutory Auditor's Report thereon and declaration in respect of the Audit Report with unmodified opinion in terms of Regulation 33 of Listing Regulations is enclosed herewith.

2. Recommendation of dividend for the financial year 2025-26.

Recommended a dividend of 50% i.e. ₹ 0.50/- per equity share on face value of ₹ 1/- each for the financial year ended March 31, 2026, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.

3. Resignation of Chief Financial Officer

The Board took note of and accepted the resignation of the Chief Financial Officer (CFO) of the Company, who has tendered his resignation effective from the close of business hours on 31st May 2026. The Board also placed on record its sincere appreciation for the valuable contributions

**ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)**

Regd. Off.: 601, Atlantis Tower, Plot No. 13-A, Scheme no.78, Vijay Nagar, Indore 452010 Tel.: +91-731-4217200

Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala,
Andheri (E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com



and dedicated services rendered by him during his tenure with the Company. **Annexure A** is enclosed.

4. Change in Registered Office of the Company within Local Limits of the City

The Board of Directors of the Company has approved the shifting of the Registered Office within the local limits of the city from 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore, Madhya Pradesh to 603, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore, Madhya Pradesh, subject to the requisite filings with the Registrar of Companies and other applicable statutory authorities, if any.

We are enclosing herewith a copy of Audited Consolidated and Standalone financial results along with audit reports and unmodified opinion for the 4th quarter and year ended on March 31, 2026, issued by statutory auditor of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 5: 50 P.M.

This Intimation is also being uploaded on the company's website.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F7143

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ARIHANT CAPITAL MARKETS LIMITED
(Member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L66120MP1992PLC007182, Email: compliance@arihantcapital.com , website : www.arihantcapital.com

Regd. Office: 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Audited Consolidated Financial Results For The Quarter and Year Ended March 31, 2026						
S. No.	Particulars	Quarter Ended			Yearly	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
	a) Interest Income	2,043.77	2,111.87	1,767.89	7,998.58	8,474.50
	b) Dividend Income	2.06	8.39	1.30	32.87	39.65
	c) Fees & Commission Income	3,666.05	2,863.56	2,494.48	12,424.97	13,925.39
	d) Net Gain on Fair Value Changes	(807.60)	(79.25)	370.33	127.57	2,292.16
	Total Revenue From Operations	4,904.28	4,904.57	4,634.00	20,583.99	24,731.70
II	Other Income	9.23	12.71	46.54	54.93	69.38
III	Total Income (I+II)	4,913.51	4,917.28	4,680.54	20,638.92	24,801.08
IV	Expenditure					
	a) Finance Cost	520.71	623.50	396.38	2,160.75	1,991.14
	b) Fees & Commission Expenses	2,243.92	1,520.72	1,243.78	6,705.20	7,596.26
	c) Impairment on Financial Instruments	(3.73)	0.47	(2.67)	(2.56)	3.59
	d) Employees Benefit Expenses	1,231.27	914.39	1,010.77	3,932.58	4,078.86
	e) Depreciation and Amortisation Expenses	89.79	87.46	83.62	349.26	303.54
	f) Administrative & Other Expenditure	617.80	1,076.32	797.88	3,308.04	3,748.27
	Total Expenditure	4,699.76	4,222.86	3,529.76	16,453.27	17,721.66
V	Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax & Exceptional Item (III-IV)	213.75	694.42	1,150.78	4,185.65	7,079.42
VI	Share of Profit / (Loss) of Associates (Net of Tax)	(23.05)	10.60	(98.84)	35.24	319.33
VII	Profit / (Loss) before Tax & Exceptional Item (V+VI)	190.70	705.02	1,051.94	4,220.89	7,398.75
VIII	Exceptional Items	(38.91)	-	-	(38.91)	329.90
IX	Profit / (Loss) before Tax (VII+VIII)	151.79	705.02	1,051.94	4,181.98	7,728.65
X	Tax Expense					
	Current Tax	233.04	291.02	361.10	1,211.70	1,773.85
	Deferred Tax	(131.10)	(103.80)	(79.29)	(175.97)	84.52
	Total Tax Expense	101.94	187.22	281.81	1,035.73	1,858.37
XI	Net Profit / (Loss) for the Period (IX-X)	49.83	517.80	770.13	3,146.25	5,870.28
XII	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	11.93	-	(22.03)	11.93	(22.03)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.00)	-	5.55	(3.00)	5.55
	B) (i) Items that will be reclassified to profit or loss	13.59	(5.19)	(0.12)	13.53	3.58
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	22.52	(5.19)	(16.60)	22.46	(12.90)
XIII	Total comprehensive Income (XI+XII)	72.35	512.61	753.53	3,168.71	5,857.38
XIV	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,096.13	1,096.13	1,041.13	1,096.13	1,041.13
XV	Earnings Per Share (₹)					
	Basic EPS (₹)	0.05	0.49	0.74	2.87	5.64
	Diluted EPS (₹)	0.05	0.47	0.70	2.87	5.37



ARIHANT CAPITAL MARKETS LIMITED
Notes :
1. Audited Consolidated Balance Sheet as at March 31, 2026

Particulars	₹ in Lacs	
	March 31, 2026 Audited	March 31, 2025 Audited
ASSETS		
Financial Assets		
a. Cash and cash equivalents	2,909.83	2,031.82
b. Bank balance other than Cash and cash equivalent	48,013.79	38,424.22
c. Derivative financial instruments	-	-
d. Securities for trade	8,614.90	4,948.56
e. Trade receivables	9,833.04	9,673.29
f. Loans	29,849.65	16,060.72
g. Investments	3,607.92	2,374.62
h. Other financial assets	2,893.90	1,613.57
	1,05,723.03	75,126.80
Non Financial Assets		
a. Current tax assets (net)	0.15	0.16
b. Deferred tax assets (net)	106.28	6.92
c. Investment in Immovable Property	472.33	-
d. Property, plant and equipment	2,761.12	2,651.82
e. Other intangible assets	161.01	214.04
f. Other non financial assets	593.93	691.12
	4,094.82	3,564.06
Total Assets	1,09,817.85	78,690.86
LIABILITIES & EQUITY		
LIABILITIES		
Financial Liabilities		
a. Derivatives Financial Instrument	493.85	210.38
b. Trade payables	-	-
i) Total outstanding dues of micro & small enterprises	46.35	61.13
ii) Total outstanding dues of creditors other than micro & small enterprises	37,499.05	26,818.41
c. Debt Securities	2,393.00	2,393.00
d. Borrowings (Other than debt securities)	21,521.22	7,174.12
e. Other financial Liabilities	2,807.12	2,433.78
f. Liabilities Classified as held for sale		
	64,760.59	39,090.82
Non Financial Liabilities		
a. Current tax liabilities (net)	104.39	81.27
b. Provisions	391.81	322.66
c. Deferred tax liabilities (net)	73.96	147.56
d. Other non financial liabilities	389.72	603.04
	959.88	1,154.53
EQUITY		
a. Equity share capital	1,096.13	1,041.13
b. Other equity	43,001.25	37,404.38
	44,097.38	38,445.51
Total Liabilities & Equity	1,09,817.85	78,690.86



ARIHANT CAPITAL MARKETS LIMITED
2. Consolidated Cash Flow Statement for the year ended March 31, 2026
₹ in Lacs

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
Cash flow (used in) / generated from operating activities		
A		
Profit before tax	4,181.98	7,728.65
Add / (less) : Adjustments		
Net (gain)/loss on fair value changes of securities for trade	1,115.62	113.87
(Profit) / Loss on sale of investments	138.71	(454.98)
Depreciation / amortisation	349.26	303.54
Interest paid on borrowings	1,543.41	1,415.73
Dividend income	(32.87)	(39.65)
Foreign currency translation reserve	13.53	3.58
Operating profit before working capital changes	7,309.64	9,070.74
Adjustments for changes in working capital:		
-(Increase)/Decrease in other bank balance	(9,589.57)	(299.01)
-(Increase)/Decrease in derivative financial instruments	-	4.47
-(Increase)/Decrease in securities for trade	(4,781.96)	(1,957.27)
-(Increase)/Decrease in trade and other receivables	(159.75)	(35.92)
-(Increase)/Decrease in loans	(13,788.93)	3,111.34
-(Increase)/Decrease in other financial assets	(1,280.34)	192.17
-(Increase)/Decrease in other non financial assets	97.19	136.48
-(Increase)/Decrease in Derivative financial instruments	283.46	210.38
-Increase/(Decrease) in trade payables	10,665.86	(3,527.33)
-Increase/(Decrease) in other financial liabilities	373.34	(1,796.41)
-Increase/(Decrease) in other non financial liabilities	(213.32)	(89.71)
-Increase/(Decrease) in provisions	81.08	36.78
Cash generated from operations	(11,003.30)	5,056.71
Income tax paid (net)	(1,188.57)	(1,899.10)
Net cash (used in) / generated from operating activities (A)	(12,191.87)	3,157.61
Cash flow (used in) / generated from investing activities		
B		
- (Purchase) / Proceeds from sale of property, plant and equipment	(405.53)	(1,681.67)
- (Purchase) / Proceeds from sale of investments	(1,844.34)	(456.86)
- Dividend income received	32.87	39.65
Net cash (used in) / generated from investing activities (B)	(2,217.00)	(2,098.88)
Cash flow (used in) / generated from financing activities		
C		
- Dividend paid	(520.56)	(520.56)
- Interest paid	(1,543.41)	(1,415.73)
- Increase/ (Decrease) in borrowings	14,347.10	1,571.39
- (Repayment) / Proceeds from issuance of debt securities	-	(1,932.00)
- Proceeds from issue of Shares on Premium	3,003.75	-
- Proceeds from issue of convertible warrants	-	856.25
Net cash (used in) / generated from financing activities (C)	15,286.88	(1,440.65)
Net increase in cash and cash equivalents (A+B+C)	878.01	(381.92)
Cash and cash equivalents at the beginning of the period	2,031.82	2,413.74
Cash and cash equivalents at the end of the period	2,909.83	2,031.82
Cash and cash equivalents comprise of		
Cash and cheques in hand	10.70	7.40
Balances with scheduled banks	2,899.13	2,024.42
Total	2,909.83	2,031.82



ARIHANT CAPITAL MARKETS LIMITED

3. Consolidated Segment information for the Quarter and Year ended March 31, 2026

₹ in Lacs

Particulars	Quarter Ended			Year ended	
	March 31, 2026 Audited	December 31, 2025 Unaudited	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
I. Segment Revenue					
a. Broking & Related Activities	4,820.32	4,817.24	4,580.56	20,258.30	24,458.10
b. Financing Activities	126.44	128.90	214.89	552.05	620.01
Total	4,946.76	4,946.14	4,795.45	20,810.35	25,078.11
Less: Inter Segment Revenue	33.25	28.86	114.91	171.43	277.03
Net Sales/Revenue from Operation	4,913.51	4,917.28	4,680.54	20,638.92	24,801.08
II. Segment Results					
Profit/(Loss) before finance costs, exceptional items and tax					
a. Broking & Related Activities	633.99	1,211.26	1,435.03	5,908.06	8,595.53
b. Financing Activities	100.46	106.66	112.12	438.34	475.03
Total	734.45	1,317.92	1,547.15	6,346.40	9,070.56
Less: Finance Cost	520.70	623.50	396.38	2,160.75	1,991.14
Profit/(Loss) before Exceptional items & Tax	213.75	694.42	1,150.77	4,185.65	7,079.42
Share of Profit/(Loss) of Associates (Net of Tax)	(23.06)	10.60	(98.84)	35.24	319.33
Exceptional Items	(38.91)	-	-	(38.91)	329.90
Profit/(Loss) before tax	151.78	705.02	1,051.93	4,181.97	7,728.65
Tax Expense					
Current Tax	233.04	291.02	361.10	1,211.70	1,773.85
Deferred Tax	(131.09)	(103.80)	(79.29)	(175.97)	84.52
Profit/(Loss) for the Year	49.83	517.80	770.12	3,146.24	5,870.29
III. Segment Assets					
a. Broking & Related Activities				1,08,578.52	76,298.17
b. Financing Activities				2,900.09	3,938.45
Less: Inter Segment Assets				(1,660.76)	(1,545.76)
Total				1,09,817.85	78,690.86
IV. Segment Liabilities					
a. Broking & Related Activities				64,309.83	36,515.36
b. Financing Activities				1,410.64	2,609.99
Add: Inter Segment Liabilities				-	1,120.00
Total				65,720.46	40,245.35
V. Capital Employed (Segment Assets - Segment Liabilities)					
a. Broking & Related Activities				44,268.69	39,782.81
b. Financing Activities				1,489.45	1,328.46
Less: Inter Segment				(1,660.76)	(2,665.76)
Total				44,097.39	38,445.51



ARIHANT CAPITAL MARKETS LIMITED

Notes:

- 4 The above Audited Consolidated Financial Results of the Company for the Quarter & Year ended on 31 March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on May 21, 2026. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 5 The Consolidated Financial Results for the Quarter & Year ended on 31 March, 2026 include the following entities of the group:
(i) The Consolidated results of the Company include audited results of the subsidiaries - Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Insurance Broking Services Limited (100%) (till 24th October, 2024), Arihant Capital (IFSC) Limited (100%), Arihant Elite Financial Solutions Limited (100%) and two Step-down Subsidiaries, Arihant Investment Banking Services Limited (100%) and Arihant Money Marvel Wealth Management Limited (100%).
(ii) The audited financial results of associate, Electrum Capital Private Limited (29.53%), in India. The financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.
- 6 The Company has sold entire shareholding of its wholly owned subsidiary Arihant Insurance Broking Services Limited (AIBSL) on October 24, 2024 for a total consideration of ₹ 438.07 Lacs. The Company has recognized gain of ₹ 329.90 lacs in exceptional item in the Consolidated Financial Statements.
- 7 In the Quarter September 30, 2024, the company has issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to promoter group approved by Board of Directors in their meeting held on May 25, 2024 and approved by members at their Extra Ordinary General Meeting held on June 21, 2024, and consequent to the in-principal approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024 respectively. Each Convertible Warrant entitles the holder to convert one (1) warrant into one (1) equity share of the company. The mentioned Share Warrants has been converted into Fully paid Equity shares during the Quarter ended in December 31, 2025 after the amount received.
- 8 During the Quarter ending 31st March 2026, the Associate Company underwent capital reduction through buyback of its shares which resulted in decrease in group's value of share in associate by ₹ 38.91 Lacs. The company has recognised this reduction in value in its exceptional items in consolidated financial statements.
- 9 The Board of Directors at their meeting held on 26th August 2025 approved a Composite Scheme of Arrangement amongst Arihant Financial Services Limited ("AFSL" or "Transferor Company 1") and Arihant Capital Markets Limited ("ACML" or "Transferee Company 1" or "Demerged Company") and Arihant Elite Financial Solutions Limited ("AEFSL" or "Resulting Company" or "Transferor Company 2") and Arihant Investment Banking Services Limited ("AIBSL" or "Transferee Company 2") and Arihant Money Marvel Wealth Management Limited ("AMMVML" or "Transferee Company 3") and their respective shareholders. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable National Company Law Tribunal under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013.
- 10 During the quarter ended September 30, 2025, the company has issued 5,00,000 (Five Lakh) Equity Shares on a preferential basis at an issue price of ₹87/- per share to entities not belonging to promoter group approved by Board of Directors and members at their Extra Ordinary General Meeting held on August 21, 2025. The company has issued fully paid Equity shares on the receipt of full allotment money during the Quarter ended in September 30, 2025 after the amount received.
- 11 The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
- 12 The Board of Directors, have recommended a Dividend for the financial year ended on March 31, 2026 @ 50% (i.e. Rs 0.50/-) per equity share (face value of Rs. 1/- per share) to the equity shareholders. The Dividend will be paid after the approval of share holders at ensuing Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- 13 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Mumbai
Date : May 21, 2026

Ashok Kumar Jain
Chairman & Managing Director



Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Arihant Capital Markets Limited

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of the Arihant Capital Markets Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and year ended 31st March 2026 and the share of net profit after tax and total comprehensive income of its associate for the quarter and year ended 31st March 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate audited financial statements of the associate referred to in Other Matters paragraph below, the aforesaid consolidated financial results for the quarter and year ended 31st March 2026:

i. includes the annual financial results of the following entities:

Name of the Entity	Relationships
Arihant Capital Markets Limited	Holding Company
Arihant Futures and Commodities Limited	Subsidiary
Arihant Financial Services Limited	Subsidiary
Arihant Capital (IFSC) Limited	Subsidiary
Arihant Elite Financial Solutions Limited	Subsidiary
Arihant Money Marvel Wealth Management Limited	Step-Down Subsidiary
Arihant Investment Banking Services Limited	Step-Down Subsidiary
Electrum Capital Private Limited	Associate

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and



- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associate for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These Consolidated annual financial results have been prepared on the basis of consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group and its associate in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and its associate are



responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

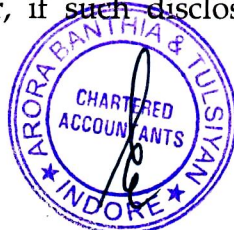
The respective Board of Directors of the companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibility for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entity included in the Consolidated Annual Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- The Statement includes the consolidated annual financial results for the quarter ended 31st March 2026, being the balancing figures between the audited consolidated annual figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
- The consolidated annual financial results also Includes the Group's share of profit/(Loss) after tax of Rs. (23.05) lakhs and Rs. 35.24 lakhs for the quarter and year ended March 31, 2026 respectively and Total comprehensive income of Rs (23.05) lakhs and Rs. 35.24 lakhs for the quarter and year ended March 31, 2026 respectively, as considered in the Statement, in respect of an associate whose financial statements have not been audited by us. These financial statements



have been audited by other auditor whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

For: Arora Banthia & Tulsian
Chartered Accountants
Firm Registration No. 007028C


(CA Ajay Tulsian)
Partner

M. No.: 074868

UDIN: 26074868LUQH6T9836

Indore, May 21, 2026



ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L66120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Audited Standalone Financial Results For The Year Ended March 31, 2026						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
	a) Interest Income	1,913.89	1,996.98	1,651.49	7,512.60	8,018.78
	b) Dividend Income	2.05	8.39	1.32	32.86	37.80
	c) Fees & Commission Income	3,666.04	2,863.56	2,494.47	12,424.96	13,910.53
	d) Net Gain on Fair Value Changes	(489.51)	(71.86)	391.85	469.99	2,168.49
	Total Revenue From Operations	5,092.47	4,797.07	4,539.13	20,440.41	24,135.60
II	Other Income	9.20	12.71	46.31	54.90	69.15
III	Total Income (I+II)	5,101.67	4,809.78	4,585.44	20495.31	24,204.75
IV	Expenditure					
	a) Finance Cost	480.29	576.76	435.17	2,007.55	1,929.73
	b) Fees & Commission Expenses	2,243.93	1,520.73	1,307.91	6,705.20	7,596.27
	d) Employees Benefit Expenses	1,209.89	897.93	985.14	3,857.40	3,969.27
	e) Depreciation and Amortisation Expenses	89.40	87.08	83.26	347.77	301.39
	f) Administrative & Other Expenditure	593.55	1,076.96	769.09	3,241.53	3,706.14
	Total Expenditure	4,617.06	4,159.46	3,580.57	16,159.45	17,502.80
V	Profit / (Loss) before Tax & Exceptional Item (III-IV)	484.61	650.32	1,004.87	4,335.86	6,701.94
VI	Exceptional Items		-	(0.00)		358.07
VII	Profit / (Loss) before Tax (V+VI)	484.61	650.32	1,004.87	4,335.86	7,060.01
VIII	Tax Expense					
	Current Tax	213.39	279.75	322.99	1,150.54	1,676.28
	Deferred Tax	(32.24)	(103.19)	(78.37)	(76.40)	85.31
	Total Tax Expense	181.15	176.56	244.62	1,074.14	1,761.59
IX	Net Profit / (Loss) for the Period (VII-VIII)	303.46	473.76	760.24	3,261.72	5,298.41
X	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	11.92	-	(22.04)	11.92	(22.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.00)	-	5.55	(3.00)	5.55
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	8.92	-	(16.49)	8.92	(16.49)
XI	Total Comprehensive Income (IX+X)	312.38	473.76	743.75	3,270.64	5,281.92
XII	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,096.13	1,096.13	1,041.13	1,096.13	1,041.13
XIII	Earnings Per Share (₹)					
	Basic EPS (₹)	0.28	0.44	0.73	2.98	5.09
	Diluted EPS (₹)	0.28	0.43	0.70	2.98	4.86



ARIHANT CAPITAL MARKETS LIMITED

Notes :

1. Audited Standalone Balance Sheet as at March 31, 2026.

₹ in Lacs

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
ASSETS		
Financial Assets		
a. Cash and cash equivalents	2,628.96	1,095.92
b. Bank balance other than (a) above	46,871.01	38,239.27
c. Securities for trade	8,048.03	4,824.16
d. Trade receivables	9,833.04	9,673.29
e. Loans	26,983.80	12,972.71
f. Investments	4,292.02	1,974.88
g. Other financial assets	2,661.13	1,415.39
	1,01,317.99	70,195.62
Non Financial Assets		
a. Property, plant and equipment	2,730.81	2,622.94
b. Other intangible assets	161.01	214.05
c. Other non financial assets	575.35	663.61
	3,467.17	3,500.60
Total Assets	1,04,785.16	73,696.21
LIABILITIES & EQUITY		
LIABILITIES		
Financial Liabilities		
a. Derivative financial instruments	493.85	210.38
b. Trade payables		
i) Total outstanding dues of micro & small enterprises	46.35	61.13
ii) Total outstanding dues of creditors other than micro & small enterprises	37,499.05	26,818.41
c. Debt securities	2,393.00	2,393.00
d. Borrowings (Other Than Debt Securities)	20,137.64	5,776.00
e. Other financial liabilities	2,561.50	2,368.10
	63,131.39	37,627.02
Non Financial Liabilities		
a. Current tax liabilities (net)	79.95	41.71
b. Provisions	389.56	320.41
c. Deferred tax liabilities (net)	73.92	147.32
d. Other non financial liabilities	384.75	587.99
	928.18	1,097.43
EQUITY		
a. Equity share capital	1,096.13	1,041.13
b. Other equity	39,629.46	33,930.63
	40,725.59	34,971.76
Total Liabilities & Equity	1,04,785.16	73,696.21



ARIHANT CAPITAL MARKETS LIMITED

2. Standalone Cash Flow Statement for the year ended March 31, 2026.

₹ in Lacs

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
A Cash flow (used in) / generated from operating activities		
Profit before tax	4,335.86	7,060.01
Add / (less) : Adjustments	-	-
Net (gain)/loss on fair value changes of securities for trade	-	107.85
(Profit) / Loss on sale of investments	138.71	(813.05)
Depreciation / amortisation	347.77	301.39
Interest paid on borrowings	2,007.55	1,356.06
Dividend income	(32.86)	(37.80)
Operating profit before working capital changes	6,797.03	7,974.46
Adjustments for changes in working capital:		
-(Increase)/Decrease in other bank balance	(8,631.75)	(370.85)
-(Increase)/Decrease in derivative financial instruments	-	4.47
-(Increase)/Decrease in securities for trade	(3,223.87)	(2,026.62)
-(Increase)/Decrease in trade and other receivables	(159.75)	(42.81)
-(Increase)/Decrease in loans	(14,011.10)	4,474.24
-(Increase)/Decrease in other financial assets	(1,245.74)	323.59
-(Increase)/Decrease in other non financial assets	142.77	129.01
-Increase/(Decrease) in Derivative financial instruments	283.46	210.38
-Increase/(Decrease) in trade payables	10,665.86	(4,258.94)
-Increase/(Decrease) in other financial liabilities	193.39	(1,827.19)
-Increase/(Decrease) in other non financial liabilities	(203.24)	(93.11)
-Increase/(Decrease) in provisions	81.08	36.76
Cash generated from operations	(9,311.86)	4,533.41
Income tax paid (net)	(1,166.82)	(1,791.12)
Net cash (used in) / generated from operating activities (A)	(10,478.68)	2,742.29
B Cash flow (used in) / generated from Investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(402.60)	(1,685.41)
- (Purchase) / Proceeds from sale of investments	(2,455.83)	420.56
- Dividend income received	32.86	37.80
Net cash (used in)/ generated from investing activities (B)	(2,825.57)	(1,227.05)
C Cash flow (used in) / generated from Financing activities		
- Dividend paid	(520.56)	(520.56)
- Interest paid	(2,007.55)	(1,356.06)
- Increase/ (Decrease) in borrowings	14,361.64	854.81
- (Repayment) / Proceeds from issuance of debt securities	-	(1,932.00)
- Proceeds from issue of Shares on Premium	3,003.75	-
- Proceeds from issue of convertible warrants	-	856.25
Net cash (used in) / generated from financing activities (C)	14,837.28	(2,097.56)
Net increase in cash and cash equivalents (A+B+C)	1,533.03	(582.33)
Cash and cash equivalents at the beginning of the period	1,095.92	1,678.24
Cash and cash equivalents at the end of the period	2,628.96	1,095.92
Cash and cash equivalents comprise of		
Cash and cheques in hand	7.74	5.24
Balances with scheduled banks	2,621.22	1,090.68
Total	2,628.96	1,095.92



Notes :

- 3 The above Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on May 21, 2026. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The Company has sold entire shareholding of its wholly owned subsidiary Arihant Insurance Broking Services Limited (AIBSL) on October 24, 2024 for a total consideration of ₹ 438.07 Lacs. The Company has recognized gain of ₹ 358.07 lacs in exceptional item in the Standalone Financial Statements.
- 5 In the Quarter September 30, 2024, the company has issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to promoter group approved by Board of Directors in their meeting held on May 25, 2024 and approved by members at their Extra Ordinary General Meeting held on June 21, 2024, and consequent to the in-principal approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024 respectively. Each Convertible Warrant entitles the holder to convert one (1) warrant into one (1) equity share of the company. The mentioned Share Warrants has been converted into Fully paid Equity shares during the Quarter ended in December 31, 2025 after the amount received.
- 6 During the quarter ended September 30, 2025, the company has issued 5,00,000 (Five Lakh) Equity Shares on a preferential basis at an issue price of ₹87/- per share to entities not belonging to promoter group approved by Board of Directors and members at their Extra Ordinary General Meeting held on August 21, 2025. The company has issued fully paid Equity shares on the receipt of full allotment money during the Quarter ended in September 30, 2025 after the amount received.
- 7 The Board of Directors at their meeting held on 26th August 2025 approved a Composite Scheme of Arrangement amongst Arihant Financial Services Limited ("AFSL" or "Transferor Company 1") and Arihant Capital Markets Limited ("ACML" or "Transferee Company 1" or "Demerged Company") and Arihant Elite Financial Solutions Limited ("AEFSL" or "Resulting Company" or "Transferor Company 2") and Arihant Investment Banking Services Limited ("AIBSL" or "Transferee Company 2") and Arihant Money Marvel Wealth Management Limited ("AMMWML" or "Transferee Company 3") and their respective shareholders. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable National Company Law Tribunal under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013.
- 8 The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
- 9 The Government of India has notified the implementation of four new Labour Codes on 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has estimated the financial implications thereof and has made additional provision of 39.37 Lacs in the financial results for the quarter and nine months ended on 31st December, 2025.
- 10 The Board of Directors, have recommended a Dividend for the financial year ended on March 31, 2026 @ 50% (i.e. Rs 0.50/-) per equity share (face value of Rs. 1/- per share) to the equity shareholders. The Dividend will be paid after the approval of share holders at ensuing Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- 11 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For Arihant Capital Markets Limited

Place: Mumbai
Date : May 21, 2026

Ashok Kumar Jain
Chairman & Managing Director



Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Arihant Capital Markets Limited

Opinion

We have audited the accompanying standalone annual financial results of Arihant Capital Markets Limited ('the company') for the quarter and year ended 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the companies Act, 2013 ('the Act'), read with relevant rules thereunder, and other accounting principles generally accepted in India of the standalone annual net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these Standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the company in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2026, being the balancing figures between the audited standalone annual figures in respect of the full financial year and the published unaudited year-to-date standalone figures up to the third quarter of the current financial year, which were subject to limited review by us.

For: Arora Banthia & Tulsiyan
Chartered Accountants
Firm Registration No. 007028C


(CA Ajay Tulsiyan)
Partner

M. No.: 074868

UDIN: 26074868AJFAST6184

Indore, May 21, 2026





Date: May 21, 2026

To,

**BSE Limited
NSE Limited
Mumbai-400001**

Sub: Declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2026.

Ref: Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned hereby declare that in the Audit Report accompanying the Standalone and Consolidated Annual Financial Results of Arihant Capital Markets Limited for the financial year ended March 31, 2026, the Statutory Auditors, M/s. Arora Banthia & Tulsyan (FRN: 007028C/074868), have not expressed any modified opinion, audit qualification, or other reservation. Accordingly, the Statement on Impact of Audit Qualifications is not required to be submitted.

Further, the aforesaid declaration shall also be submitted in the Integrated Filing – Financial XBRL within the prescribed time limit.

You are requested to please consider and take on record the same.

Thanking you

For Arihant Capital Markets Limited

**Ashok Kumar Jain
Managing Director
(DIN: 00184729)**

For Arihant Capital Markets Limited

**CA Uttam Maheshwari
Chief Financial Officer
(M. No. 419134)**

**ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)**

Regd. Off.: 601, Atlantis Tower, Plot No. 13-A, Scheme no.78, Vijay Nagar, Indore 452010 Tel.: +91-731-4217200

Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com



Annexure A:

Detailed information in accord dance with SEBI circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, with respect to resignation of Chief Financial Officer.

S.NO	PARTICULARS	Details
1.	Name	Uttam Maheshwari , Chief Financial Officer of the Company with effect from May 31, 2026, to pursue alternate career opportunities.
2.	Date of Appointment , Cessation, & term of appointment	Resignation with effect from close of business hours May 31,2026
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India with ref no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

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Email: contactus@arihantcapital.com Website: www.arihantcapital.com

Date:21/05/2026

To,
The Board of Directors,
ARIHANT CAPITAL MARKETS LIMITED
601, Atlantis Tower, Plot No.
13, Scheme No. 78, Vijay Nagar,
Indore

Sub: Resignation from the position of Chief Financial Officer & Key Managerial Personnel

Dear Sir/Madam,

This is with reference to cited subject, I, Uttam Maheshwari, hereby tender my resignation from the position of Chief Financial Officer and Key Managerial Personnel with effect from closing business hours on 31st May 2026 due to personal reasons. I further confirm that there are no other material reasons of my resignation.

I request the Board to take my resignation on record and to do all such things, acts, deeds etc. as required under the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and any other applicable laws.

I am thankful to all the Directors, Key Managerial Personnel's and the staff members for their extended support to me during my tenure as CFO (KMP) of Company. I wish you, the Board and the entire organization the best of luck for continued success.

Yours faithfully,



Uttam Maheshwari
PAN: APKPM8634B