DECCAN GOLD

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August 08, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: **512068**

Dear Sir/ Ma'am,

Sub:	**Press Release titled "Deccan Gold Reports Strong Operational Momentum in Q1 FY27; Board Approves ₹1370+ Million Growth Capital to Accelerate Next Phase of Expansion."**

Ref:	**Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled **"Deccan Gold Reports Strong Operational Momentum in Q1 FY27; Board Approves ₹1370+ Million Growth Capital to Accelerate Next Phase of Expansion."**

Kindly take the same on record.

For **Deccan Gold Mines Limited**
SUBRAMANIAM SUNDARAM
Digitally signed by SUBRAMANIAM SUNDARAM
Date: 2026.08.08 14:46:04 +05'30'
Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No.: A12110

PRESS RELEASE

Deccan Gold Reports Strong Operational Momentum in Q1 FY27; Board Approves ₹1370+ Million Growth Capital to Accelerate Next Phase of Expansion

- **Deccan Gold's Share of profit from associates reaches ₹66.44 Mn as Geomysore ramps up gold production.**
- **Standalone operations post strong year-on-year turnaround with net profit of ₹11.52 Mn**
- **Altyn Tor Project in the Kyrgyz Republic enters production phase; commercial operations expected to strengthen revenues and profitability from Q2 FY27**
- **Board approves ₹1370+ million growth capital; Ms. Jade Gemma Devenish joins the Board and Mr. Pandarinathan Elango appointed Chairperson.**

Bengaluru | August 8, 2026: Deccan Gold Mines Limited (BSE: 512068), India's first and only listed gold and critical minerals resource company, today announced its **unaudited financial results for the quarter ended June 30, 2026**, alongside a series of strategic developments that reinforce the Company's **transition into a globally diversified, production-oriented mining company.** During the quarter, the Company recorded improved operational performance across its portfolio, stronger contribution from associate companies, commencement of production at the Altyn Tor Gold Project, approval of **a proposed ₹1370+ million growth capital raise** and further strengthening of its Board and governance framework.

Strong Operational Momentum
The Company's **share of profit from associates increased to ₹66.44 Mn during Q1 FY27**, driven primarily by higher production, increased inventory, and improved operational throughput at **Geomysore Services (India) Private Limited**, together with a positive contribution from **Kalevala Gold Oy, Finland**. This reflects the continued operational scale-up of the Company's associate mining assets.

During the quarter, Geomysore produced **89.70 kg of gold**, while continuing to build inventory as production ramped up. The Company expects this continued operational momentum to support higher revenues and profitability in the coming quarters and contribute positively to consolidated earnings.

The quarter also marked a **strong year-on-year financial turnaround**. On a standalone basis, **total income from operations increased by 266% to ₹114.36 Mn**, while the Company reported a **net profit of ₹11.52 Mn**, compared with a **net loss of ₹155.90 Mn** in the corresponding quarter last year. On a consolidated basis, **total income from operations increased by 56% year-on-year**, while the consolidated loss narrowed by **69%**, supported by improved associate performance.

Altyn Tor Enters Production
The quarter also marked a significant milestone at the **Altyn Tor Gold Project in the Kyrgyz Republic**, which has entered the production phase following successful commissioning activities. As commercial production ramps up during the **September 2026 quarter**, the project is expected to make a meaningful contribution to the Company's revenues and profitability, reinforcing Deccan Gold's transition into a production-oriented international mining company.

Growth Capital to Accelerate Expansion
To support its next phase of growth, the Board approved a proposed **preferential capital raise of over ₹1370 million** through a combination of Compulsorily Convertible Debentures (CCDs), equity shares, and equity warrants, subject to shareholder and regulatory approvals. The proposed capital infusion will support exploration, project development, production expansion and strategic investments across the Company's gold and critical minerals portfolio in India and overseas.

Board Strengthened
The Board also approved the appointment of **Ms. Jade Gemma Devenish** as a Non-Executive Non-Independent Director. Having relocated from Australia to India in 2009, she has played a pivotal role in the development of the Jonnagiri Gold Project and brings extensive experience in mining project development, capital raising, regulatory approvals and stakeholder engagement. Further, **Mr. Pandarinathan Elango** has been designated as **Chairperson of the Board**, along with the reconstitution of Board Committees, reinforcing Deccan Gold's commitment to strong corporate governance and long-term strategic oversight.

Commenting on the Company's performance and outlook, Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Limited, said:

"Our Q1 performance reflects the steady execution of Deccan Gold's long-term strategy. The continued production ramp-up at Jonnagiri has resulted in a significantly stronger contribution from our associate companies, while the commencement of production at Altyn Tor marks another important milestone in our transition towards a diversified, production-oriented mining business."

"Supported by the proposed capital raise and a strengthened governance framework, we are well positioned to accelerate the next phase of growth across our gold and critical minerals portfolio. Our focus remains on disciplined execution, responsible resource development and building a globally competitive mining company that delivers sustainable long-term value while contributing to India's resource security." ***Adds Dr. Hanuma***

The Board has also convened an **Extraordinary General Meeting (EGM)** on **September 2, 2026**, to seek shareholders' approval for the proposed preferential issue and related matte₹

About Deccan Gold Mines Ltd.
Deccan Gold Mines Ltd. (BSE: 512068) is India's first and only listed gold and critical minerals resource company. Established in 2003, the Company has built a diversified portfolio of gold and critical mineral assets across India and internationally, spanning Andhra Pradesh, Kyrgyzstan, Chhattisgarh, Spain, Mozambique, Finland, and Tanzania. Deccan Gold is focused on developing responsible, technology-led, and globally competitive mining assets while creating long-term value for shareholders and contributing to resource security through sustainable mineral development.

For more information, visit: **https://deccangoldmines.com/**

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