

BEL/BSE/JUL/2026/005

Date: July 27th, 2026

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 543971 Symbol: BONDADA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular for compliance circular no. HO/49/14/14(7)-CFD-POD2/1/3762/2026 dated 11th July 2023.

Strategic Acquisition of majority stake in Onix IPP Private Limited for 225 MW Solar Power Project as an IPP developer under PM-KUSUM Scheme in Maharashtra.

Dear Sir/Madam,

Pursuant to **Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**, we are pleased to inform that **Bondada Engineering Limited ("Company"/"BEL")** has acquired majority **equity shareholding in Onix IPP Private Limited ("OIPL"/"SPV")** there by entitling the Company with controlling interest in a **225 MW (AC) solar power portfolio** under a Government-backed agricultural feeder solarisation programme.

OIPL is the SPV formed for implementation of an aggregate **225 MW (AC) Solar Power Project** as an IPP under **Mukhyamantri Saur Krushi Vahini Yojana 2.0**, under Component C of the **PM-KUSUM Scheme** in the State of Maharashtra. The SPV has power purchase agreement (PPA) with **Maharashtra State Electricity Distribution Company Limited (MSEDCL)** for a period of 25 years with estimated annual revenue of approx. **INR 150.48 Crs.**

This acquisition is in line with Bondada Group's strategic objective of establishing a presence in renewable energy asset ownership and creation, generating predictable **annuity-based revenues**. These revenues will complement the Group's existing annuity income from Battery Energy Storage System (BESS) assets, further strengthening its portfolio of **steady and recurring cash flows**.

The requisite details pursuant to Regulation 30 of the SEBI LODR Regulations are enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Yours faithfully,
For Bondada Engineering Limited

Sonia Bidlan
Company Secretary & Compliance Officer
Membership No.: A37766

Bondada Engineering Limited
(Formerly known as Bondada Engineering Pvt Ltd)

Regd. Office:
Plot No-37, Ashok Manoj Nagar,
Kapra, Hyderabad, Telangana-500062,
INDIA

Corporate Office:
BONDADA HOUSE,
C – 26, Kushaiguda Industrial Area,
ECIL, Hyderabad, TG - 500062, INDIA
Phone Number: 7207034662

ANNEXURE – A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular for compliance circular no. HO/49/14/14(7)-CFD-POD2/1/3762/2026 dated 11th July 2023

S. No.	Particulars	Details
1	Name of the target entity	Onix IPP Private Limited ("OIPL") , a Special Purpose Vehicle incorporated for implementation of the solar power project
2	Whether the Acquisition would fall within related party transaction	No
3	Industry to which the entity being acquired belongs	Renewable Energy
4	Objects and effects of acquisition	The proposed acquisition is aimed at strengthening Bondada Group's renewable energy IPP portfolio through acquisition of a controlling interest in a 225 MW (AC) solar power portfolio .
5	Regulatory / governmental approvals	All required approvals have already been obtained.
6	Indicative completion	Completed
7	Nature of consideration	Cash consideration
8	Cost of Acquisition or price at which the shares are acquired	6000 Shares at face value of Rs.10 each
9	Percentage of shareholding/control to be acquired by BEL	60% of the paid-up equity share capital of OIPL , representing controlling interest in the SPV.
10	Brief details of the project	225 MW (AC) Solar Photovoltaic Power Project under Mukhyamantri Saur Krushi Vahini Yojana 2.0 , for implementation of feeder-level solarisation under Component C of the PM-KUSUM Scheme in Maharashtra. Offtake authority is Maharashtra State Electricity Distribution Company Limited (MSEDCL)

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