September 26, 2026

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Disclosure pursuant to regulation 30(9) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of Neogen Morita New Materials Limited ("**NML**") – a wholly owned subsidiary of Neogen Ionics Limited ("**NIL**") and the step-down subsidiary of Neogen Chemicals Limited ("**the Company**") had at its meeting held today i.e., Saturday, September 26, 2026, inter alia considered and approved the issuance of 7,20,000 Equity Shares of NML of a face value of Rs. 10/- each ("**Equity Shares**") at a price of Rs. 1,066.66 per Equity Share including a premium of Rs. 1,056.66 per Equity Share, rounded off to an aggregate amount of Rs. 76,80,00,000 (Rupees Seventy Six Crore Eighty Lakh only), on a preferential basis ("**Preferential Issue**") to Morita Investment Limited ("**MIL**") - a wholly owned subsidiary of Morita Chemicals Industries Co. Limited ("**MCL**") in accordance with the Joint Venture Agreement entered into by NIL – a wholly owned subsidiary of the Company and MIL on August 31, 2025 and applicable provisions of the Companies Act, 2013 and other applicable laws, as amended, and subject to the approval of the Members of the Company and such other necessary approvals including requisite statutory and regulatory approvals, as may be required. The said Preferential Issue was also duly approved with requisite majority by the shareholders of NML at its Extra-Ordinary General Meeting held today i.e. Saturday, September 26, 2026.

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time ("**SEBI Circulars**"), with respect to the aforesaid Preferential Issue is enclosed herewith as **Annexure I.**

The above information is also being uploaded on the Company's website at https://neogenchem.com/announcements/ under the other disclosure pursuant to regulation 30 tab and at the website of the NSE (www.nseindia.com) and BSE (www.bseindia.com).

Kindly take the above information on your records.

Thanking you,
For Neogen Chemicals Limited

UNNATI RAJESH KANANI
Digitally signed by UNNATI RAJESH KANANI
Date: 2026.09.26 19:16:02 +05'30'

Unnati Kanani
Company Secretary & Compliance Officer
Mem. No: A35131
Encl.: A/a

NEOGEN CHEMICALS LTD.

Annexure I

Disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular with respect to the preferential issue of the Equity Shares of Neogen Morita New Materials Limited (NML):

PARTICULARS	DETAILS
Type of securities proposed to be issued	Equity Shares of a Face Value of Rs. 10 each
Type of issuance	Preferential Issue in accordance with applicable provisions of the Companies Act, 2013 and rules made thereunder.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of 7,20,000 Equity Shares of NML of a face value of Rs. 10/- each on Preferential issue basis at a price of Rs. 1,066.66 per Equity Share including a premium of Rs. 1,056.66 per Equity Share, rounded off to an aggregate amount of Rs. 76,80,00,000 (Rupees Seventy Six Crore Eighty Lakh only).
Number of Proposed Allottee	1 (One)

Name of proposed Allottee and maximum number of Equity Shares to be offered:

Name of Proposed Allottee	Maximum number of Equity Shares of NML to be offered
Morita Investment Limited (“**MIL**”) - a wholly owned subsidiary of Morita Chemicals Industries Co. Limited (“**MCL**”)	7,20,000
Total	**7,20,000**

Post-allotment of securities: Outcome of subscription of Shares of NML

Sr. No.	Name of Proposed Allottee	Category	Pre- preferential allotment holding as on 26-09-2026		Post- preferential allotment holding	
			No.	**%**	**No.**	**%**
1.	Morita Investment Limited (“**MIL**”) - a wholly owned subsidiary of Morita Chemicals Industries Co. Limited (“**MCL**”)	Non- Promoter Public Category	0	0	7,20,000	9.09

Issue Price	Issuance of 7,20,000 Equity Shares of NML of a face value of Rs. 10/- each on Preferential issue basis at a price of Rs. 1,066.66 per Equity Share including a premium of Rs. 1,056.66 per Equity Share, rounded off to an aggregate amount of Rs. 76,80,00,000 (Rupees Seventy Six Crore Eighty Lakh only).
Lock in requirement	Since NML is an unlisted public limited company, provisions pertaining to lock in requirements as mentioned in SEBI ICDR Regulations are not applicable.
In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For Neogen Chemicals Limited

UNNATI RAJESH KANANI

Digitally signed by UNNATI RAJESH KANANI
Date: 2026.09.26 19:16:24 +05'30'

Unnati Kanani
Company Secretary & Compliance Officer
Mem No: A35131

Registered Office: 1002, Dev Corpora, Cadbury Junction, Eastern Express Highway, Thane (W) 400 601, India.
CIN No. L24200MH1989PLC050919
E: sales@neogenchem.com
W: www.neogenchem.com
T: +91 22 2549 7300
F: +91 22 2549 7399