Date: November 12, 2026

BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051	**The Calcutta Stock Exchange Limited** 7, Lyons Range, Dalhousie, Kolkata 700 001
Scrip Code: 526530	Scrip Code: IIRM	Scrip Code: 029404

Sub: Outcome of the Board Meeting dated November 12, 2026 & Un-Audited Financial Results for the quarter and half year ended September 30, 2026

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that, the Board of Directors of the Company, at its meeting held on November 12, 2026, inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results/ Statements of the Company for the quarter and half-year ended September 30, 2026, and the Limited Review Report issued thereon by M/s Seshachalam & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed as **Annexure I.**

The Board Meeting commenced at 4:30 pm and concluded at 5:30 pm.

The above information is also available on the website of the Company at:
https://www.iirmholdings.in/investor/outcome-of-board-meeting/

Kindly take the above information on record.

Thanking you,

Yours faithfully,
***For* IIRM Holdings India Limited**

VEMPALA SRI LAKSHMI
Digitally signed by VEMPALA SRI LAKSHMI
Date: 2026.11.12 19:28:20 +05'30'

Vempala Sri Lakshmi
Company Secretary & Compliance Officer
M. No. F9950
Encl: as above

Independent Auditor's review report on Quarterly and Year to Date Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
IIRM Holdings India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IIRM Holdings India Limited** ("the Company"), for the quarter and half year ended **September 30, 2026** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
(Firm's Registration No.: 003714S)

SESHACHALAM & CO. CHARTERED ACCOUNTANTS HYDERABAD-16

U.S.N.V.R.C.Prabhu
Partner
(Membership No. 055839)
UDIN: 26055839ULWADW6425

Place: Hyderabad
Date: November 12, 2026

IIRM HOLDINGS INDIA LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED September 30, 2026

[Rs .In Lakhs]

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Revenue from operations**						
	a. Income from operations	265.00	168.50	110.00	433.50	294.00	529.00
II	**Other income**	-	-	-	-		2.24
III	**Total income [I+II]**	**265.00**	**168.50**	**110.00**	**433.50**	**294.00**	**531.24**
IV	**Expenses**						
	a. Employees benefit expense	142.64	123.24	60.30	265.88	120.71	246.91
	b. Finance costs	3.12	0.23	4.37	3.36	4.48	12.10
	c. Depreciation and amortization expense	0.39	0.39	0.41	0.78	0.81	1.63
	d. Other expenses	95.75	31.27	26.55	127.02	58.25	132.50
	Total expenses	**241.90**	**155.13**	**91.62**	**397.04**	**184.25**	**393.13**
V	**Profit before tax & exceptional items[III-IV]**	**23.10**	**13.37**	**18.38**	**36.46**	**109.75**	**138.11**
VI	**Exceptional items**						
VII	**Profit before tax[V-VI]**	**23.10**	**13.37**	**18.38**	**36.46**	**109.75**	**138.11**
VIII	**Tax expense:**						
	a. Current tax	5.81	3.36	3.86	9.18	27.62	37.75
	b. Prior year tax	-	-	(0.17)	-	(0.17)	6.36
	c. Mat adjustment	-	-	-	-	-	
	d. Deferred tax	(0.00)	0.01	0.02	0.01	0.02	0.03
	Total tax expense	**5.81**	**3.37**	**3.71**	**9.18**	**27.47**	**44.15**
IX	**Net profit after tax [VII-VIII]**	**17.29**	**9.99**	**14.67**	**27.28**	**82.28**	**93.96**
X	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	-		-			-
	Total other comprehensive income	-		-		-	-
	Total comprehensive income [IX+X]	**17.29**	**9.99**	**14.67**	**27.28**	**82.28**	**93.96**
	Earnings per share (EPS)						
	Basic and diluted [In Rs]	0.02	0.01	0.02	0.04	0.12	0.14

Notes:

1	The above financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
2	The above unaudited standalone financial results have been reviewed and approved by the Board of Directors at their meeting held on November 12, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a review on the standalone financial results and expressed an unmodified conclusion thereon.
3	The company operates in a single reportable operating segment "Professional and Consultancy Services." Hence there are no separate reportable segments as per IND AS 108 "Operating Segments."
4	The Company has Approved the allotment of 15,59,883 (Fifteen Lakhs Fifty-Nine Thousand Eight Hundred Eighty-Three) fully paid-up Equity Shares of the Company pursuant to the Preferential Issue, at an issue price of INR 143.28/- (Indian Rupees One Hundred Forty-Three and Twenty-Eight Paise Only) per Equity Share, for an aggregate consideration of INR 22,35,00,037.12/- (Indian Rupees Twenty-Two Crores Thirty-Five Lakhs Thirty-Seven and Twelve Paise only, to the eligible subscribing Allottees.
5	The Company Approved the allotment of 88,39,333 (Eighty-Eight Lakhs Thirty-Nine Thousand Three Hundred ThirtyThree) Convertible Warrants pursuant to the Preferential Issue, at an issue price of INR 143.28/- (Indian Rupees One Hundred Forty-Three and Twenty-Eight Paise Only) per Warrant, for an aggregate consideration of INR 126,64,99,632.24/- (Indian Rupees One Hundred Twenty-Six Crores Sixty-Four Lakhs Ninety-Nine Thousand Six Hundred Thirty-Two and Twenty-Four Paise Only), to the eligible subscribing Allottees.
6	The Board of Directors of IIRM Global Shared Services Private Limited ("IIRM Global"), a wholly owned subsidiary of the Company, by way of Circular Resolution, has approved the allotment of 29,98,385 (Twenty-Nine Lakh Ninety-Eight Thousand Three Hundred and Eighty-Five) fully paid-up equity shares of IIRM Global, having a face value of Rs. 5/- each, at an issue price of Rs. 116/- per equity share, comprising a face value of Rs. 5/- and securities premium of Rs. 111/- per equity share, to IIRM Holdings India Limited. The aforesaid allotment has been made pursuant to the conversion of the existing unsecured loan of Rs. 34.78 crores extended by the Company to IIRM Global, in accordance with the terms of the Loan Agreement and applicable provisions of law. Consequent to the aforesaid allotment, the outstanding loan of IIRM Global has been reduced by Rs.34.78 crores and the Company's investment in the equity share capital of IIRM Global has correspondingly increased.
7	Statement of Assets and Liabilities and Statement of Cash Flows are presented in Annexure I and Annexure II respectively.
8	Previous period figures have been regrouped / reclassified, where necessary, to conform to the current period classification.

By Order of the Board
IIRM Holdings India Limited



Rama Krishna Vurakaranam
Chairman cum Managing Director
DIN: 00700881

Place: Hyderabad
Date: 12/11/2026

IIRM Holdings India Limited
Statement of Assets and Liabilities as at September 30, 2026
CIN: L70200UP1992PLC018150 **Annexure - I**
(All amounts in Indian Lakh Rupees, unless otherwise stated)

	Particulars	As at September 30, 2026 [Unaudited]	As at March 31, 2026 [Audited]
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	0.75	0.77
	(b) Right of use assets	4.17	4.93
	(c) Investments	8,516.10	5,037.97
	(e) Other non-current assets	5,100.00	3,478.13
	Total non-current assets [A]	**13,621.02**	**8,521.81**
2	**Current assets**		
	(a) Financial assets		
	- Trade receivables	623.47	489.62
	- Cash and cash equivalents	308.44	20.66
	- Other current financial assets	30.59	10.28
	(b) Income taxes	-	-
	(c) Other current assets	28.64	26.81
	Total current assets [B]	**991.14**	**547.36**
	TOTAL ASSETS [A+B]	**14,612.16**	**9,069.17**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	3,485.21	3,407.21
	(b) Other Equity	11,018.00	5,541.22
	Total equity [A]	**14,503.20**	**8,948.43**
2	**Non-Current Liabilities**		
	(a) Lease Liabilities	2.96	3.74
	(b) Deferred Tax Liability	0.64	0.64
	Total Non-current liabilities [B]	**3.60**	**4.38**
3	**Current liabilities**		
	(a) Financial liabilities		
	- Lease Liabilities	1.54	1.48
	- Trade payables	19.19	35.69
	(b) Income taxes	9.18	27.17
	(c) Other current liabilities	75.45	52.01
	Total current liabilities [B]	**105.36**	**116.36**
	TOTAL EQUITY AND LIABILITIES [A+B]	**14,612.16**	**9,069.17**

By Order of the Board
IIRM Holdings India Limited

IIRM HOLDINGS INDIA LIMITED

Rama Krishna Vurakaranam
Chairman cum Managing Director
DIN: 00700881

Place: Hyderabad
Date: 12/11/2026

IIRM Holdings India Limited
Statement of Cash Flow for the quarter ended September 30, 2026
CIN: L70200UP1992PLC018150 Annexure - II
(All amounts in Indian Lakh Rupees, unless otherwise stated)

Particulars	For the year ended September 30, 2026 [Unaudited]	For the year ended March 31, 2026 [Audited]
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	**36.46**	**138.11**
Adjustment to reconcile profit before tax to net cash flows:		
Interest expense on account of lease liability	0.17	0.41
ESOP Payment to Employees	126.24	-
Depreciation and amortization	0.02	0.11
Cash generated before working capital changes	**162.90**	**138.63**
Movements in working capital:		
Increase/(Decrease) in trade payables	(16.50)	30.01
Increase/(Decrease) in other current liabilities	23.44	8.16
(Increase)/Decrease in trade receivables	(133.85)	(339.95)
(Increase)/Decrease in non-current loans	-	-
(Increase)/Decrease in other non-current financial assets	(1,621.87)	(3,306.13)
(Increase)/Decrease in non-current income tax assets	-	-
(Increase)/Decrease in other current financial assets	(20.31)	(7.87)
(Increase)/Decrease in Right of use assets	0.76	1.52
(Increase)/Decrease in other current assets	(1.83)	(15.48)
Cash generated from operations	**(1,607.27)**	**(3,491.11)**
Income taxes paid	(27.17)	(55.68)
Net cash flow (used in)/from operating activities (A)	**(1,634.44)**	**(3,546.80)**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net (Purchase) of property, plant and equipment, including intangible assets	-	(0.71)
Investment in shares	(3,478.13)	(2,046.20)
Movement in Equity reserves- Pursuant to merger	-	5,602.99
Net cash flow (used in)/from investing activities [B]	**(3,478.13)**	**3,556.08**
C. CASH FLOWS FROM FINANCING ACTIVITIES		-
(Repayment of)/Proceeds from long term borrowings	-	-
(Repayment of)/Proceeds from issue of Equity shares[including premium]	2,235.00	-
(Repayment of)/Proceeds from issue of Equity warrants pending allotment[including premium]	3,166.25	
Repayment of lease liabilities	(0.90)	(1.80)
Share forfeiture account	-	-
Net cash flow (used in)/from financing activities [C]	**5,400.35**	**(1.80)**
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	**287.78**	**7.48**
E. Cash and cash equivalents		
at the beginning of the year	20.66	13.18
at the end of the year	**308.44**	**20.66**
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	308.05	20.27
Cash on hand	0.39	0.39
Cash and cash equivalents at the end of the year	**308.44**	**20.66**

By Order of the Board
IIRM Holdings India Limited

IIRM HOLDINGS INDIA LIMITED

Rama Krishna Vurakaranam
Chairman cum Managing Director
DIN: 00700881

Place: Hyderabad
Date: 12/11/2026

Independent Auditor's review report on Quarterly and Year to Date Unaudited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
IIRM Holdings India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **IIRM Holdings India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total comprehensive income for the quarter and half year ended **September 30, 2026** ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   (a) IIRM Holdings India Limited [amalgamated with Sampada Business Solutions Limited], **the Parent**
   (b) India Insure Risk Management and Insurance Broking Services Private Limited [Subsidiary of (a) above]
   (c) IIRM Global Shared Services Private Limited (formerly known as I-Share Business Services (India) Private Limited) [Subsidiary of (a) above]
   (d) IIRM Wellness Services Private Limited (formerly known as Evexia Solutions Private Limited) [Subsidiary of (a) above]

SESHACHALAM & CO. CHARTERED ACCOUNTANTS HYDERABAD-16

(e) IIRM Holding Pte Limited [Subsidiary of (a) above]
(f) IIRM Lanka Insurance Broker Private Ltd [Subsidiary of (e) above]
(g) IIRM Maldives Private Limited [Subsidiary of (e) above]
(h) IIRM Kenya Insurance Brokers Limited, [Associate of (e) above]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects operating income of Rs. 1,943.91 lakhs and Rs. 4,545.29 lakhs for the quarter and half year ended September 30, 2026, total net profit after tax of Rs. 88.84 lakhs and Rs. 285.83 lakhs for the quarter and half year ended September 30, 2026 as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, is so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our Conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and the report of other auditors.

7. IIRM Holdings Pte Limited, Singapore, a subsidiary of IIRM Holdings India Limited, has two subsidiaries and one associate and the standalone accounts of these three entities have been audited by other auditors. The Holding Company's management has provided consolidated statement for IIRM Holdings Pte Limited for consolidation of holding company accounts.

   Our report on the statement is not modified in respect of the above matters with respect to our reliance on the financial statement/financial information certified by the management.

For Seshachalam & Co.
Chartered Accountants
(Firm's Registration No.: 003714S)

SESHACHALAM & CO. CHARTERED ACCOUNTANTS HYDERABAD-16

U.S.N.V.R.C.Prabhu
Partner
(Membership No. 055839)
UDIN: 26055839MICSHJ3307

Place: Hyderabad
Date: November 12, 2026

IIRM HOLDINGS INDIA LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCLAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

[Rs. in lakhs]

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Revenue from operations**						
	a. Income from operations	6,725.26	7,350.35	5,930.80	14,075.61	12,727.29	25,214.99
	b. Other operating income			-	-	-	-
II	**Other income**	65.22	23.60	31.19	88.82	37.53	156.97
III	**Total income [I+II]**	**6,790.48**	**7,373.96**	**5,961.99**	**14,164.43**	**12,764.82**	**25,371.96**
IV	**Expenses**						
	a. Employees benefit expense	4,715.16	4,131.05	3,624.24	8,846.21	7,887.68	15,493.27
	b. Finance costs	469.29	399.93	206.98	869.21	330.27	784.33
	c. Depreciation and amortisation expense	389.19	395.69	452.82	784.88	900.53	1,729.66
	d. Other expenses	550.47	1,411.28	955.26	1,961.75	1,889.21	3,921.77
	Total expenses	**6,124.10**	**6,337.95**	**5,239.30**	**12,462.05**	**11,007.69**	**21,929.04**
V	**Profit/(Loss) Before Tax and Extraordinary items [III-IV]**	**666.38**	**1,036.00**	**722.69**	**1,702.38**	**1,757.13**	**3,442.92**
VI	**Extraordinary items**						
	a. Prior period expense	-	-	-	-	-	5.13
VII	**Profit before tax[V-VI]**	**666.38**	**1,036.00**	**722.69**	**1,702.38**	**1,757.13**	**3,437.79**
VIII	**Tax expense:**						
	a. Current tax	161.28	256.25	192.47	417.530	457.18	897.92
	b. Prior year tax	-	-	(0.17)	-	(0.17)	96.32
	c. Deferred tax	(9.97)	(3.07)	5.50	(13.04)	10.90	6.85
	Total tax expense	**151.31**	**253.18**	**197.80**	**404.49**	**467.91**	**1,001.10**
IX	**Net profit after tax [VII-VIII]**	**515.07**	**782.82**	**524.89**	**1,297.89**	**1,289.22**	**2,436.69**
X	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	(8.18)	(5.89)	(34.92)	(14.08)	(34.90)	(70.01)
	Total other comprehensive income	**(8.18)**	**(5.89)**	**(34.92)**	**(14.08)**	**(34.90)**	**(70.01)**
	Total comprehensive income [IX+X]	**506.88**	**776.93**	**489.97**	**1,283.81**	**1,254.31**	**2,366.68**
	Earnings per share (EPS)						
	Basic and diluted [In Rs]	0.75	1.15	0.77	1.86	1.89	3.58

IIRM HOLDINGS INDIA LIMITED

Notes:

1. The above consolidated financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

2. The above audited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 12, 2026 and taken on record and approved by the Board of Directors at their meeting held on November 12, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a review on the consolidated financial results and expressed an unmodified conclusion thereon.

3. The Group has considered business segments as the primary segments for disclosure on the basis that the risks and returns of the Group are primarily determined by nature of services. During the year, the group's business has been carried out in India as well as in abroad. There are reportable Segments in the group under Indian Accounting Standard (IND AS) 108 as detailed below:

I. Based on the nature of business:

Particulars	Amount [in lakhs]	%
Professional and consultancy services	2,658.51	19%
Direct and Re-insurance service	11,417.11	81%
Total	**14,075.61**	**100%**

I. Based on geographical area:

Particulars	Amount [in lakhs]	%
Within India	13,566.53	96%
Outside India	509.08	4%
Total	**14,075.61**	**100%**

4.

Name of the Company	Country of Incorporation	Nature of Relationship	% Holding
India Insure Risk Management and Insurance Broking Services Pvt Ltd	India	Wholly-owned Subsidiary	100.00%
IIRM Wellness Services Private Limited [formerly known as Evexia Solutions Private Limited]	India	Wholly-owned Subsidiary	100.00%
IIRM Global Shared Services Private Limited [formerly known as I Share Business Services India Private Limited]	India	Wholly-owned Subsidiary	100.00%
IIRM Holding Pte Ltd	Singapore	Wholly-owned Subsidiary	100.00%
IIRM Lanka Insurance Broker Pvt Ltd	Sri Lanka	Step down subsidiary	83.19%
IIRM Maldives Pvt Ltd	Maldives	Step down subsidiary	75.00%
IIRM Kenya Insurance Brokers Ltd	Kenya	Associate of subsidiary	40.00%

5. The Company has approved the allotment of 15,59,883 (Fifteen Lakhs Fifty-Nine Thousand Eight Hundred Eighty-Three) fully paid-up Equity Shares of the Company in the 33rd Annual General Meeting held on August 27, 2026 pursuant to the Preferential Issue, at an issue price of INR 143.28 (Face Value of Rs. 5 at a premium of Rs. 138.23 Premium) per Equity Share, for an aggregate consideration of INR 22,35,00,037.12/-, divided into Rs. 77,99,415 as Share Capital and Rs. 21,57,00,622 as Securities Premium Account (Indian Rupees Twenty-Two Crores Thirty-Five Lakhs Thirty-Seven and Twelve Paise only, to the eligible subscribing Allottees.

6. The Company approved the allotment of 88,39,333 (Eighty-Eight Lakhs Thirty-Nine Thousand Three Hundred ThirtyThree) Convertible Warrants in the 33rd Annual General Meeting held on August 27, 2026 pursuant to the Preferential Issue, at an issue price of INR 143.28/- (Face Value of Rs. 5 at a premium of Rs. 138.23 Premium) per Warrant, for an aggregate consideration of INR 126,64,99,632.24/- divided into Rs. 4,41,96,665 as Share Capital and Rs. 1,22,23,02,968 as Securities Premium Account (Indian Rupees One Hundred Twenty-Six Crores Sixty-Four Lakhs Ninety-Nine Thousand Six Hundred Thirty-Two and Twenty-Four Paise Only), to the eligible subscribing Allottees.

7. Statement of Assets and Liabilities and Statement of Cash Flows are presented in Annexure I and Annexure II respectively.

8. Previous period figures have been regrouped / reclassified, where necessary, to conform to the current period classification.

By Order of the Board
IIRM Holdings India Limited
[Formerly known as Sudev Industries Limited]

IIRM HOLDINGS INDIA LIMITED

Rama Krishna Vurakaranam
Chairman cum Managing Director
DIN: 00700881

Place: Hyderabad
Date: November 12, 2026

IIRM Holdings India Limited

Consolidated Statement of Assets and Liabilities as at September 30, 2026

CIN: L70200TS1992PLC189999

(All amounts in Indian Lakh Rupees, unless otherwise stated)

Annexure-I

	Particulars	As at September 30, 2026 [Unaudited]	As at March 31, 2026 [Audited]
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	934.49	976.67
	(b) Right of use assets	640.92	1,028.76
	(c) Capital work-in-progress	74.17	-
	(d) Intangible assets	3,339.84	3,829.79
	(e) Investments	268.69	268.69
	(f) Financial Assets		
	- Other financial assets	1,467.94	1,514.82
	(g) Income tax assets (net)	36.47	34.38
	(h) Deferred tax asset	58.68	38.77
	(i) Other non-current assets	229.25	298.65
	Total non-current assets [A]	**7,050.45**	**7,990.53**
2	**Current assets**		
	(a) Financial assets		
	- Trade receivables	10,880.91	8,559.56
	- Cash and cash equivalents	6,483.72	7,615.69
	- Other current financial assets	2,248.37	193.71
	(b) Income tax assets (net)	291.20	350.50
	(c) Other current assets	7,790.83	3,539.15
	Total current assets [B]	**27,695.03**	**20,258.60**
	TOTAL ASSETS [A+B]	**34,745.48**	**28,249.13**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	3,485.21	3,407.21
	(b) Other Equity	18,999.95	12,274.90
	(c) Non-Controlling Interest	90.22	69.46
	Total equity [A]	**22,575.37**	**15,751.57**
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	- Borrowings	7,198.85	6,940.24
	- Lease liabilities	545.27	881.27
	(b) Provisions	132.70	165.89
	(c) Deferred tax liabilities (net)	167.96	161.07
	Total Non-Current Liabilities [B]	**8,044.78**	**8,148.47**
3	**Current liabilities**		
	(a) Financial liabilities		
	- Borrowings	1,233.38	1,326.39
	- Lease liabilities	296.14	358.86
	- Trade payables	822.90	574.69
	(b) Provisions	93.79	55.58
	(c) Income tax liabilities (net)	57.80	108.84
	(d) Other current liabilities	1,621.32	1,924.73
	Total current liabilities [C]	**4,125.33**	**4,349.09**
	TOTAL EQUITY AND LIABILITIES [A+B+C]	**34,745.48**	**28,249.13**

By Order of the Board
IIRM Holdings India Limited

Rama Krishna Vurakaranam
Chairman cum Managing Director
DIN: 00700881

Place: Hyderabad
Date: November 12, 2026

IIRM Holdings India Limited

Consolidated Statement of Cash Flow as at September 30, 2026

CIN: L70200TS1992PLC189999

(All amounts in INR Lakhs, unless otherwise stated)

Annexure-II

Particulars	For the period ended September 30, 2026 [Unaudited]	For the year ended March 31, 2026 [Audited]
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	**1,702.38**	**3,437.79**
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation on PPE	610.49	1,376.50
Depreciation on ROU asset	174.40	353.16
Interest expense other than lease liability	725.55	438.46
Unwinding interest on lease liability	19.62	95.39
Remeasurement of post employee benefits	0.24	2.78
Foreign exchange (gain) / loss	(14.31)	(72.79)
Share based payment expense	126.24	-
Minority interest adjustment	20.76	(8.94)
Goodwill adjustment	(29.02)	91.13
Recognition of borrowings using effective interest rate	(44.43)	(112.92)
Interest income	(32.72)	(85.22)
Cash generated before working capital changes	**3,259.19**	**5,515.35**
Movements in working capital:		
Increase/(Decrease) in trade payables	248.21	213.87
(Decrease) / increase in non-current and current other financial, other liabilities and provisions	(277.62)	354.84
(Increase)/Decrease in trade receivables	(2,321.34)	(1,321.80)
(Increase) / decrease in non-current and current other financial and other assets	(5,968.02)	(1,495.56)
Cash generated from operations	**(5,059.58)**	**3,266.68**
Income taxes paid	(411.35)	(1,099.15)
Net cash flow (used in)/from operating activities (A)	**(5,470.93)**	**2,167.54**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net (Purchase) of property, plant and equipment, including intangible assets	(78.37)	(584.10)
Capital Work in Progress	(74.17)	381.28
Net proceeds from investments	-	(101.65)
(Investment)/Redemption of bank deposits	(8.61)	(1,092.97)
Interest received	32.72	85.22
Net cash flow (used in)/from investing activities [B]	**(128.43)**	**(1,312.23)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of)/Proceeds from long term borrowings	303.04	6,116.57
(Repayment of)/Proceeds from working capital demand loans	(93.01)	104.93
(Repayment of)/Proceeds from issue of shares [including securities premium]	2,235.00	13.20
(Repayment of)/Proceeds from issue of warrants [including securities premium]	3,166.25	
(Repayment of)/Proceeds from lease liabilities	(418.34)	344.00
Interest paid	(725.55)	(438.46)
Net cash flow (used in)/from financing activities [C]	**4,467.39**	**6,140.24**
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	**(1,131.97)**	**6,995.55**
E. Cash and cash equivalents		
at the beginning of the year	7,615.69	620.14
at the end of the year	**6,483.72**	**7,615.69**
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	1,424.87	1,774.18
- In Cash Credit accounts	4,656.96	1,176.01
- Kotak Mahindra Mutual Fund Collection Account	-	4,500.00
- In foreign currency accounts	383.47	146.91
- Deposits with original maturity of less than 3 months	15.76	15.76
Cash on hand	2.66	2.83
Cash and cash equivalents at the end of the year	**6,483.72**	**7,615.69**

By Order of the Board
IIRM Holdings India Limited

Rama Krishna Varakaranam
Chairman cum Managing Director
DIN: 00700881

Place: Hyderabad
Date: November 12, 2026