



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2026

October 29, 2026

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Sandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Outcome of Board Meeting held on October 29, 2026

We refer to our letter dated October 22, 2026 and inform that the meeting of the Board of Directors of the Garware Technical Fibres Limited (the "**Company**") was held today i.e., Thursday, October 29, 2026 ("**Board Meeting**"). The Board of Directors of the Company, at their said meeting have *inter alia*:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2026.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith

- a. The Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2026.
- b. Limited Review Report on the Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2026.

The Board Meeting commenced at 02:00 p.m. and concluded at 03:45 p.m.

Trading window will be re-opened after 48 hours of the conclusion of Board Meeting.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407

Sunil
Agarwal

Digitally signed
by Sunil Agarwal
Date: 2026.10.29
15:51:13 +05'30'

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Interim Standalone Financial Results for the quarter and half year ended September 30th, 2026 pursuant to Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors,
Garware Technical Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GARWARE TECHNICAL FIBRES LIMITED** ("the Company") for the quarter and half year ended September 30th, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Head Office :
Maker Bhavan 3, 214, 2nd Floor,
New Marine Lines, Mumbai-400 020.
Tel.: +91-22-2205 7309 | 2205 5432
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Email : mcs@comcs.in

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602-603-604, 6th Floor, Tapas
Elegance, Lane Opp. to Pratyakshkar
Bhawan, B/s. Swaminarayan Temple,
Ambawadi, Ahmedabad - 380015.
Tel.: +91-79-2630 0520

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehta Chokshi & Shah LLP

Chartered Accountants

FRN: 106201 W/W100598

**Rakesh Agarwal**
Partner

M. No.: 170685

Place: Pune

Date: October 29, 2026

UDIN: 26170685 NY VNXG 3590

MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Interim Consolidated Financial Results for the quarter ended September 30th, 2026 pursuant to Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

**The Board of Directors,
Garware Technical Fibres Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **GARWARE TECHNICAL FIBRES LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter and half year ended September 30th, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship with Parent
Garware Environmental Services Private Limited	Subsidiary
Garware Technical Textile Private Limited	Subsidiary
Garware Technical Fibres Inc, USA	Subsidiary
Garware Technical Fibres Chile SpA	Subsidiary
Garware Technical Fibres AS, Norway	Subsidiary
Garware Technical Fibres UK Pvt. Ltd	Subsidiary
Offshore & Trawl System AS ("OTS")	Step-Down Subsidiary (w.e.f July 07 th , 2025)
Advanced Mooring System AS ("AMS")	Step-Down Subsidiary (w.e.f July 07 th , 2025)
Garware Meditech Private Limited	Associate
TP Bhaskar Renewables Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information of a subsidiary viz. Garware Environmental Services Private Limited, whose unaudited interim financial results includes total income of **Rs. 3.09 lakhs** and **Rs. 6.16 lakhs**, total net profit after tax of **Rs. 2.27 lakhs** and **Rs. 4.50 lakhs** and total comprehensive income of **Rs. 2.27 lakhs** and **Rs. 4.50 lakhs** for the quarter and half year ended September 30th, 2026 respectively, as considered in the Statement and net cash outflows of **Rs. 0.72 lakhs** for the half year ended September 30th, 2026, as considered in the Statement.



The Consolidated Financial Statements also includes the Group's share in net loss (including other comprehensive income) of **Rs. 0.03 lakhs** and **Rs. 0.04 lakhs** for quarter and half year ended September 30th, 2026 respectively, as considered in the Statement, in respect of associate viz Garware Meditech Private Limited.

The interim financial information/financial results are reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial results and other financial information of an associate viz. TP Bhaskar Renewables Limited, whose interim financial results includes the Group's share in net profit (including other comprehensive income) of **Rs. 1.43 lakhs** and **Rs 12.75 lakhs** for the quarter and half year ended September 30th, 2026 respectively, as considered in the Statement.

The unaudited interim financial results and other unaudited financial information of the associate have not been reviewed by their auditor and have been approved and furnished to us by the management and our conclusion on the Statement, in respect of the associate is based solely on such unaudited financial information.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified in respect to our reliance on the work done and the report of the other auditors and the financial results/financial information certified by the management.

For Mehta Chokshi & Shah LLP

Chartered Accountants

FRN: 106201W/W100598



Rakesh Agarwal
Partner

M. No.: 170685

Place: Pune

Date: October 29th, 2026

UDIN: 26170685DROSMP1631



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Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019.

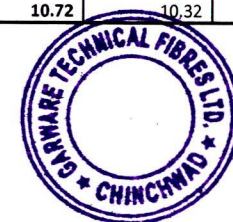
Website: www.garwarefibres.com, CIN No. L25209MH1976PLC018939

Tel.: (020) 2799 0000, E-mail: secretarial@garwarefibres.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
I.	Revenue from Operations	41,840.75	40,132.78	35,965.31	81,973.53	70,769.61	141,898.37
II.	Other Income	844.44	845.24	875.19	1,689.68	2,110.35	4,523.88
III.	Total income (I + II)	42,685.19	40,978.02	36,840.50	83,663.21	72,879.96	146,422.25
IV.	Expenses						
	a. Cost of materials consumed	12,308.60	11,526.65	8,064.25	23,835.25	17,263.61	33,564.78
	b. Purchase of stock-in-trade	693.30	2,070.36	3,078.39	2,763.66	5,921.67	8,817.18
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	791.33	(3,363.23)	1,176.35	(2,571.90)	(1,684.90)	(1,512.44)
	d. Employee benefits expense	5,680.25	5,573.94	5,499.15	11,254.19	11,085.85	20,897.69
	e. Finance Costs	175.57	222.41	288.55	397.98	542.08	1,078.93
	f. Depreciation and amortisation expense	864.95	822.87	764.36	1,687.82	1,500.62	3,143.82
	g. Other expenses						
	i) Processing and Testing Charges	3,803.96	3,307.79	3,523.30	7,111.75	7,019.77	13,814.10
	ii) Others	10,991.09	14,260.03	8,420.69	25,251.12	18,031.17	37,236.88
	Total Expenses	35,309.05	34,420.82	30,815.04	69,729.87	59,679.87	117,040.94
V.	Profit before exceptional items and tax (III-IV)	7,376.14	6,557.20	6,025.46	13,933.34	13,200.09	29,381.31
VI.	Exceptional Items (refer note 5 below)	-	-	-	-	-	(1,390.00)
VII.	Profit before tax (V-VI)	7,376.14	6,557.20	6,025.46	13,933.34	13,200.09	27,991.31
VIII.	Tax Expenses						
	(1) Current Tax	2,114.41	2,038.96	1,246.41	4,153.37	3,265.63	6,898.17
	(2) Deferred Tax	(356.23)	(380.69)	46.07	(736.92)	(314.25)	(33.39)
IX.	Profit for the period from Continuing Operation (VII-VIII)	5,617.96	4,898.93	4,732.98	10,516.89	10,248.71	21,126.53
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit for the period (IX+XII)	5,617.96	4,898.93	4,732.98	10,516.89	10,248.71	21,126.53
XIV.	Other Comprehensive Income, net of tax						
	a. Items that will be reclassified to profit / (loss)	-	-	-	-	-	-
	b. Items that will not be reclassified to profit / (loss)	383.42	4,124.33	(2,036.21)	4,507.75	(1,729.31)	(992.36)
	Other Comprehensive Income (Net of Taxes)	383.42	4,124.33	(2,036.21)	4,507.75	(1,729.31)	(992.36)
XV.	Total Comprehensive Income	6,001.38	9,023.26	2,696.77	15,024.64	8,519.40	20,134.17
XVI.	Paid-up Equity Share Capital (Face value Rs. 10/- each)	9,764.83	9,764.83	9,926.58	9,764.83	9,926.58	9,926.58
XVII.	Other Equity						122,798.71
XVIII.	Earnings Per Share of Rs. 10/- each (EPS) (not annualised) (Rs.)						
	a) Basic EPS	5.75	4.97	4.77	10.72	10.32	21.28
	b) Diluted EPS	5.75	4.97	4.77	10.72	10.32	21.28





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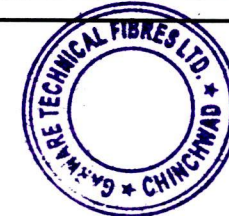
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
1.	Segment Revenue						
	a) Synthetic cordage	36,139.02	29,963.93	28,747.71	66,102.95	54,712.20	110,545.17
	b) Fibre and Industrial Products & Projects	7,748.72	10,900.29	7,899.43	18,649.01	17,440.94	33,872.85
	Total	43,887.74	40,864.22	36,647.14	84,751.96	72,153.14	144,418.02
	Less: Inter-Segment Revenue	(2,046.99)	(731.44)	(681.83)	(2,778.43)	(1,383.53)	(2,519.65)
	Net Sales/Income from Operations	41,840.75	40,132.78	35,965.31	81,973.53	70,769.61	141,898.37
2.	Segment Results (Profit/ (loss) before tax and interest from each segment)						
	a) Synthetic cordage	6,740.99	5,443.59	4,750.76	12,184.58	9,967.62	25,732.71
	b) Fibre and Industrial Products & Projects	1,796.74	2,331.29	1,574.15	4,128.03	3,118.30	6,772.86
	Total	8,537.73	7,774.88	6,324.91	16,312.61	13,085.92	32,505.57
	Less:						
	i) Interest	(175.57)	(222.41)	(288.55)	(397.98)	(542.08)	(1,078.93)
	ii) Other unallocable expenditure net off Unallocable Income	(986.02)	(995.27)	(10.90)	(1,981.29)	656.25	(3,435.33)
	Total Profit Before Tax	7,376.14	6,557.20	6,025.46	13,933.34	13,200.09	27,991.31
3.	Segment Assets						
	a) Synthetic cordage	85,384.46	88,244.10	79,618.35	85,384.46	79,618.35	80,399.05
	b) Fibre and Industrial Products & Projects	16,479.52	18,391.66	15,198.75	16,479.52	15,198.75	15,674.50
	C) Unallocable	82,331.31	78,229.17	85,650.44	82,331.31	85,650.44	81,817.28
	Total	184,195.29	184,864.93	180,467.54	184,195.29	180,467.54	177,890.83
4.	Segment Liabilities						
	a) Synthetic cordage	32,468.25	31,471.51	28,272.24	32,468.25	28,272.24	29,886.56
	b) Fibre and Industrial Products & Projects	8,134.27	9,372.49	8,174.69	8,134.27	8,174.69	8,447.94
	C) Unallocable	7,964.84	13,404.98	14,963.87	7,964.84	14,963.87	6,831.04
	Total	48,567.36	54,248.98	51,410.80	48,567.36	51,410.80	45,165.54
5.	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Synthetic cordage	52,916.21	56,772.59	51,346.11	52,916.21	51,346.11	50,512.49
	b) Fibre and Industrial Products & Projects	8,345.25	9,019.17	7,024.06	8,345.25	7,024.06	7,226.56
	C) Unallocable & Corporate	74,366.47	64,824.19	70,686.57	74,366.47	70,686.57	74,986.24
	Total	135,627.93	130,615.95	129,056.74	135,627.93	129,056.74	132,725.29



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
I.	Revenue from Operations	46,262.13	48,237.27	34,789.71	94,499.40	71,512.45	152,878.63
II.	Other Income	896.05	892.52	934.25	1,788.57	2,218.13	4,768.88
III.	Total income (I + II)	47,158.18	49,129.79	35,723.96	96,287.97	73,730.58	157,647.51
IV.	Expenses						
	a. Cost of materials consumed	14,029.90	13,190.23	9,787.55	27,220.13	20,818.15	41,019.63
	b. Purchase of stock-in-trade	693.30	2,070.36	3,078.83	2,763.66	5,922.11	8,817.18
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	918.48	(1,402.72)	(2,205.50)	(484.24)	(5,661.16)	(4,445.30)
	d. Employee benefits expense	6,719.71	6,436.77	6,297.82	13,156.48	12,089.24	23,676.44
	e. Finance Costs	298.24	333.04	348.92	631.28	664.92	1,355.93
	f. Depreciation and amortisation expense	983.22	932.74	862.20	1,915.96	1,602.95	3,444.69
	g. Other expenses						
	Processing and Testing Charges	3,748.04	3,511.35	3,690.00	7,259.39	7,268.45	14,854.20
	Others	12,152.63	15,421.84	9,298.65	27,574.47	19,420.98	40,595.70
	Total Expenses	39,543.52	40,493.61	31,158.47	80,037.13	62,125.64	129,318.47
V.	Profit before exceptional items and tax (III-IV)	7,614.66	8,636.18	4,565.49	16,250.84	11,604.94	28,329.04
VI.	Exceptional Items (refer note 5 below)	-	-	-	-	-	(1,390.00)
VII.	Profit before tax (V-VI)	7,614.66	8,636.18	4,565.49	16,250.84	11,604.94	26,939.04
VIII.	Tax Expenses						
	(1) Current Tax	2,148.22	2,404.50	1,340.30	4,552.72	3,430.73	7,148.72
	(2) Deferred Tax	(388.57)	(217.33)	26.67	(605.90)	(333.33)	(51.63)
IX.	Profit for the period from Continuing Operation (VII-VIII)	5,855.01	6,449.01	3,198.52	12,304.02	8,507.54	19,841.95
X.	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit for the period (IX+XII)	5,855.01	6,449.01	3,198.52	12,304.02	8,507.54	19,841.95
XIV.	Share of Profit / (loss) of Associates	1.42	11.29	(5.36)	12.71	0.01	25.44
XV.	Profit for the period after tax and Share of profit / (loss) of Associates	5,856.43	6,460.30	3,193.16	12,316.73	8,507.55	19,867.39
XVI.	Other Comprehensive Income, net of tax						
	a. Items that will be reclassified to profit / (loss)	396.32	104.19	333.85	500.51	363.84	1,840.87
	b. Items that will not be reclassified to profit / (loss)	383.42	4,124.33	(2,036.21)	4,507.75	(1,729.31)	(992.36)
	Other Comprehensive Income (Net of Taxes)	779.74	4,228.52	(1,702.36)	5,008.26	(1,365.47)	848.51
XVII.	Total Comprehensive Income	6,636.17	10,688.82	1,490.80	17,324.99	7,142.08	20,715.90
XVIII.	Profit for the period attributable to:						
	a. Owners of the Parent	5,856.43	6,460.30	3,193.16	12,316.73	8,507.55	19,867.39
	b. Non-controlling interest	-	-	-	-	-	-
XIX.	Other comprehensive Income for the year attributable to:						
	a. Owners of the Parent	779.74	4,228.52	(1,702.36)	5,008.26	(1,365.47)	848.51
	b. Non-controlling interest	-	-	-	-	-	-





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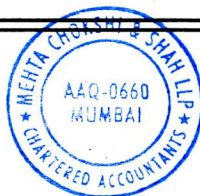
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Tel.: (020) 2799 0000, E-mail: secretarial@garwarefibres.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
XX.	Total comprehensive Income for the year attributable to:						
a.	Owners of the Parent	6,636.17	10,688.82	1,490.80	17,324.99	7,142.08	20,715.90
b.	Non-controlling interest	-	-	-	-	-	-
XXI.	Paid-up Equity Share Capital (Face value Rs. 10/- each)	9,764.83	9,764.83	9,926.58	9,764.83	9,926.58	9,926.58
XXII.	Other Equity						125,515.82
XXIII.	Earnings Per Share of Rs. 10/- each (EPS) (not annualised) (Rs.)						
a)	Basic EPS	6.00	6.56	3.22	12.56	8.57	20.01
b)	Diluted EPS	6.00	6.56	3.22	12.56	8.57	20.01
1.	Segment Revenue						
a)	Synthetic cordage	40,560.40	38,068.42	27,572.11	78,628.82	55,455.04	121,525.43
b)	Fibre and Industrial Products & Projects	7,748.72	10,900.29	7,899.43	18,649.01	17,440.94	33,872.85
	Total	48,309.12	48,968.71	35,471.54	97,277.83	72,895.98	155,398.28
	Less: Inter-Segment Revenue	(2,046.99)	(731.44)	(681.83)	(2,778.43)	(1,383.53)	(2,519.65)
	Net Sales/Income from Operations	46,262.13	48,237.27	34,789.71	94,499.40	71,512.45	152,878.63
2.	Segment Results (Profit/ (loss) before tax and interest from each segment)						
a)	Synthetic cordage	7,100.61	7,641.48	3,886.37	14,742.09	9,497.92	24,972.06
b)	Fibre and Industrial Products & Projects	1,796.74	2,331.29	1,574.15	4,128.03	3,118.30	6,772.86
	Total	8,897.35	9,972.77	5,460.52	18,870.12	12,616.22	31,744.92
	Less:						
i)	Interest	(298.24)	(333.04)	(348.92)	(631.28)	(664.92)	(1,355.93)
ii)	Other unallocable expenditure net off Unallocable Income	(984.45)	(1,003.55)	(546.11)	(1,988.00)	(346.36)	(3,449.95)
	Total Profit Before Tax	7,614.66	8,636.18	4,565.49	16,250.84	11,604.94	26,939.04
3.	Segment Assets						
a)	Synthetic cordage	103,980.70	105,969.12	85,005.77	103,980.70	85,005.77	95,960.49
b)	Fibre and Industrial Products & Projects	16,479.52	18,391.66	15,198.75	16,479.52	15,198.75	15,674.50
c)	Unallocable	76,604.09	73,701.15	87,524.72	76,604.09	87,524.72	76,239.65
	Total	197,064.31	198,061.93	187,729.24	197,064.31	187,729.24	187,874.64
4.	Segment Liabilities						
a)	Synthetic cordage	34,903.44	34,459.16	31,798.34	34,903.44	31,798.34	33,114.89
b)	Fibre and Industrial Products & Projects	8,134.27	9,372.49	8,174.69	8,134.27	8,174.69	8,447.94
c)	Unallocable	13,381.21	19,231.66	17,921.62	13,381.21	17,921.62	10,869.41
	Total	56,418.92	63,063.31	57,894.65	56,418.92	57,894.65	52,432.24
5.	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Synthetic cordage	69,077.26	71,509.96	53,207.43	69,077.26	53,207.43	62,845.60
b)	Fibre and Industrial Products & Projects	8,345.25	9,019.17	7,024.06	8,345.25	7,024.06	7,226.56
c)	Unallocable & Corporate	63,222.88	54,469.49	69,603.10	63,222.88	69,603.10	65,370.24
	Total	140,645.39	134,998.62	129,834.59	140,645.39	129,834.59	135,442.40





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Garware Technical Fibres Limited

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Notes:

1. Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone As at		Consolidated As at	
		30/09/2026 (Unaudited)	31/03/2026 (Audited)	30/09/2026 (Unaudited)	31/03/2026 (Audited)
I	ASSETS				
	NON CURRENT ASSETS				
	(a) Property, Plant and Equipment	30,660.56	29,609.57	35,284.99	34,268.10
	(b) Capital Work-in-Progress	-	-	100.73	97.46
	(c) Right of Use Assets	167.69	204.93	185.52	214.18
	(d) Goodwill	-	-	7,231.49	7,064.41
	(e) Other Intangible Assets	308.20	345.84	354.37	397.29
	(f) Financial Assets				
	i) Investments in subsidiaries, associates and joint ventures	16,598.27	16,598.27	489.02	476.31
	ii) Other Investments	28,291.54	21,021.10	28,291.55	21,021.10
	iii) Trade receivables	3,068.29	2,141.96	3,068.29	2,141.96
	iv) Loans	1,240.49	1,302.93	429.09	476.93
	v) Other non-current financial assets	566.06	547.10	566.06	547.10
	(g) Other Non-Current Assets	2,263.57	2,004.55	2,263.57	2,004.55
	Total - Non-Current Assets	83,164.67	73,776.25	78,264.68	68,709.39
	CURRENT ASSETS				
	(a) Inventories	34,793.88	30,514.54	42,491.39	39,859.74
	(b) Financial Assets				
	i) Investments	20,647.14	28,066.74	20,647.14	28,066.74
	ii) Trade receivables	31,279.36	32,520.17	30,996.06	27,668.24
	iii) Cash and cash equivalents	3,262.52	3,184.72	9,564.64	9,865.76
	iv) Other bank balances	899.13	504.32	4,920.26	4,106.49
	v) Loans	135.92	159.17	135.92	159.17
	vi) Other financial assets	410.85	323.19	458.14	301.83
	(c) Current Tax Asset	504.50	504.50	531.97	556.97
	(d) Other Current Assets	9,097.32	8,337.23	9,054.11	8,580.31
	Total - Current Assets	101,030.62	104,114.58	118,799.63	119,165.25
	TOTAL - ASSETS	184,195.29	177,890.83	197,064.31	187,874.64





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II	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	9,764.83	9,926.58	9,764.83	9,926.58
	(b) Other Equity	125,863.10	122,798.71	130,880.56	125,515.82
	Total Equity	135,627.93	132,725.29	140,645.39	135,442.40
	LIABILITIES				
	NON CURRENT LIABILITIES				
	(a) Financial Liabilities				
	i) Borrowings	-	-	1,884.94	1,912.51
	ii) Trade Payable	333.09	327.14	333.09	327.14
	iii) Other Financial Liabilities	1,349.91	1,075.38	1,349.91	1,075.38
	iv) Lease Liability	89.02	133.73	103.26	138.71
	(b) Provisions	1,070.42	929.97	1,145.71	929.97
	(c) Deferred tax liabilities (Net)	4,120.71	4,099.97	4,682.13	4,520.41
	Total Non Current Liabilities	6,963.15	6,566.19	9,499.04	8,904.12
	CURRENT LIABILITIES				
	(a) Financial Liabilities				
	i) Borrowings	3,280.71	1,913.22	3,490.02	2,117.22
	ii) Lease Liability	109.54	107.35	113.70	113.06
	iii) Trade payables				
	Dues to Micro Enterprises and Small Enterprises	468.24	584.99	468.24	584.99
	Dues to Other than Micro Enterprises and Small Enterprises	25,115.37	24,021.67	27,129.06	26,156.05
	iv) Other financial liabilities	3,634.63	3,926.49	3,933.57	4,216.24
	(b) Other Current Liabilities	6,841.02	6,455.83	9,157.12	8,213.86
	(c) Provisions	1,436.49	1,589.80	1,589.31	1,979.50
	(d) Current tax liabilities (Net)	718.21	-	1,038.86	147.20
	Total Current Liabilities	41,604.21	38,599.35	46,919.88	43,528.12
	TOTAL EQUITY AND LIABILITIES	184,195.29	177,890.83	197,064.31	187,874.64



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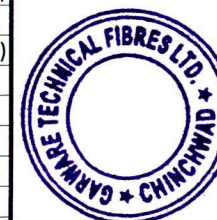
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2. Cash Flow Statement

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		for the half year ended		for half the year ended	
		30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)
I.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax	13,933.34	13,200.09	16,250.84	11,604.94
	Adjustments for:				
	Unrealised foreign exchange differences	3.16	(574.21)	3.16	(574.21)
	Dividend income	(17.56)	-	(17.56)	-
	Interest income	(1,574.42)	(2,110.35)	(1,673.31)	(2,171.06)
	Fair value (gain)/ loss on investments	(97.70)	-	(97.70)	-
	Finance cost	397.98	542.08	631.28	664.92
	Depreciation and Amortisation Expenses	1,687.82	1,500.62	1,915.96	1,602.95
	(Profit)/ loss on sale of property, plant and equipment	19.91	6.18	18.47	6.66
	Bad debts/ Provision for doubtful debts	92.92	20.13	93.23	20.13
	Operating Profit before Working Capital Changes	14,445.45	12,584.54	17,124.37	11,154.33
	Working Capital Adjustments				
	(Increase)/ decrease in trade & other receivable and other assets	(486.06)	(5,691.76)	(5,177.37)	2,795.00
	(Increase)/ decrease in inventories	(4,279.34)	(3,043.86)	(2,418.93)	(7,934.45)
	Increase/ (decrease) in trade and other payables	1,093.48	(3,007.02)	1,491.96	(1,949.26)
	Cash generated from Operations	10,773.53	841.90	11,020.03	4,065.62
	Direct Taxes paid (net of refunds)	(3,435.16)	(3,161.36)	(3,641.33)	(3,414.99)
	Net cash from operating activities	7,338.37	(2,319.46)	7,378.70	650.63
II.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of property, plant and equipment and intangible assets (including capital advances paid)	(2,970.31)	(2,297.87)	(3,094.42)	(2,496.56)
	Proceeds from sale of Property, Plant & Equipment	9.53	-	9.53	-
	Investments in subsidiaries	-	(11,317.52)	-	-
	Amount paid for acquisition of controlling stake in subsidiaries	-	-	-	(10,884.03)
	Proceeds from sale/ redemption of other investments	28,814.59	20,745.42	28,814.59	20,745.42
	Purchase of other investments	(16,870.83)	(5,000.00)	(16,870.83)	(5,000.00)
	Net sale/ (purchase) of short term investments	(4,862.13)	-	(4,862.13)	-
	Loans given to subsidiaries	-	7.00	-	-
	Repayment received for loans given to subsidiaries	45.00	(5.00)	-	-
	Interest received	53.07	13.33	226.97	74.04
	Dividend received	17.56	15.81	17.56	15.81
	Changes in earmarked balances	(382.51)	(163.34)	(382.51)	(163.34)
	Maturity of bank deposits	26.11	307.48	3,409.25	2,359.00
	Investments in bank deposits	(26.11)	-	(3,785.15)	(2,971.52)
	Net cash from investing activities	3,853.97	2,305.31	3,482.86	1,678.82



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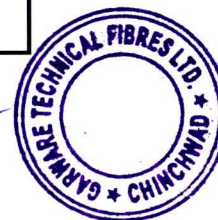
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III. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid	(887.48)	(1,480.37)	(887.48)	(1,480.37)
Interest and financial charges paid	(390.80)	(532.46)	(623.34)	(654.74)
Payment of lease liability	(58.23)	(52.69)	(60.86)	(55.67)
Repayment of long term borrowings	-	-	(50.98)	-
Proceeds from/ (repayment of) short term borrowings	1,367.49	4,695.92	1,367.49	4,456.20
Buyback of shares (incl. related expenses)	(11,145.52)	-	(11,145.52)	-
Net cash from Financing Activities	(11,114.54)	2,630.40	(11,400.69)	2,265.42
Net Increase/ (Decrease) in Cash & Cash Equivalents (I+II+III)	77.80	2,616.25	(539.13)	4,594.87
Cash & Cash Equivalents at the beginning of the year	3,184.72	106.79	9,865.76	2,105.49
Add: Effect of exchange rate on consolidation of foreign subsidiaries	-	-	238.01	
Cash & Cash Equivalents at year end	3,262.52	2,723.04	9,564.64	6,700.36

3. The Standalone Financial Results of Garware Technical Fibres Limited ("the Company") as well as Consolidated Financial Results of the Company and its Subsidiaries and its associates for the quarter and half year ended on 30th September, 2026 ("the Financial Statements"), were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Thursday, 29th October, 2026. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Statements for the quarter and half year ended 30th September, 2026.
4. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
5. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes namely The Code on Wages, 2019; The Industrial Relations Code, 2020; The Code on Social Security, 2020; and The Occupational Safety, Health and Working Conditions Code, 2020; effective from 21st November, 2025. These Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leave which had resulted in increase in gratuity and leave liability by Rs. 1,390 lakhs. The same has been presented under 'Exceptional Item' for year ended 31st March, 2026. The detailed rules, procedures and state specific implementation mechanisms under these labour codes are yet to be notified.





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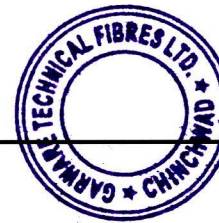
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6. On 7th July, 2025 Garware Technical Fibres UK Pvt. Ltd. ("GTF UK") acquired 100% equity share capital of Offshore & Trawl System AS, Norway ("OTS") and Advanced Mooring System AS, Norway ("AMS"). The above consolidated financial results for the half year ended 30th September, 2026 includes the results of business operation of OTS and AMS and hence is not comparable with corresponding previous period.
7. The figures of previous periods have been regrouped / rearranged, wherever necessary to conform to current period's presentation.

For Garware Technical Fibres Limited

Place: Pune
Date: October 29, 2026



V. R. Garware
V. R. Garware
Chairman & Managing Director
DIN. No. 00092201

SR *DR*