

August 05, 2026

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Symbol / Series: RPPL / EQ**

Dear Sirs,

**Subject: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Presentation for Analyst / Institutional Investors Conference Call**

Pursuant to Regulation 30 read with Part A of Schedule III of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the Investors / Analysts Conference Call presentation on the unaudited financial results (Consolidated and Standalone) and operations of the Company for the quarter ended June 30, 2026.

The Presentation is also available on the website of the Company at [www.rajshreepolypack.com](http://www.rajshreepolypack.com).

This is for information and records.

Thanking you,

Yours Faithfully,  
For Rajshree Polypack Limited

**Shefali Mehto**  
Company Secretary and Compliance Officer

Encl.: As above



**Rajshree Polypack Limited**

(NSE: RPPL)

**Q1 FY27 Earnings Presentation**  
**August 2026**



**Visit Our Website**

[www.rajshreepolypack.com](http://www.rajshreepolypack.com)

Packaging Delivered with Purpose

Manufacturing Footprint



3  
Manufacturing Units  
Gujarat (1)  
Daman (2)



1  
Dedicated Injection Moulding Partner

Integrated Technologies

Sheet Extrusion

Thermoforming

Printing

Sleeving

Integrated Technologies

Injection Moulding

In Mould Labelling

Product Portfolio



Rigid Packaging



Barrier Packaging



Plastic Rigid Sheets



Injection Moulding and IML

Diverse End-Markets



Beverage



Dairy



FMCG



Agricultural Produce

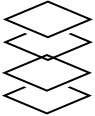


Convenience Food



Bakery & Confectionery

Key Differentiators



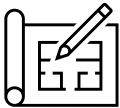
India's first vertically integrated **9 layer barrier packaging**



Market leader in **Thermoformed Rigid Packaging** in India



**BRC & Sedex Certified** Quality Standards



**Design & Process Patents**



**Sustainable Packaging Platform**



**20+ Years** of expertise in Food Packaging

FY26

Revenue  
₹ 332.18 Cr

EBITDA  
₹ 50.97 Cr

CFO  
₹ 19.09 Cr

Debt / Equity  
0.56 x

ROCE  
14.50%

Export Turnover  
₹ 70.08 Cr

Top 5 Customer Revenues  
30.65%

# Investment Case (1/2)

## 1. Proven Management Execution Delivering Profitable Growth

- Focused on delivering sustainable rigid packaging solutions across end-use industries
- Revenue has grown at a 13.70% CAGR over FY22–FY26, supported by disciplined execution and product expansion
- EBITDA margin improved by 10.09% in FY26, while PAT increased 19.09% YoY, driven by product mix optimisation, operational efficiencies and focus on sustainable profitability
- Consistent execution across capacity expansion, new product launches and customer additions supports long-term growth

**₹ 332.18 Cr**  
FY26 Revenue

**₹ 50.97 Cr**  
FY26 EBITDA

**₹ 17.22 Cr**  
FY26 PAT

## 2. Integrated Manufacturing Platform Driving Competitive Advantage

- Integrated capabilities across extrusion, thermoforming, printing, sleeving and injection moulding
- First in India to introduce 11-layer rigid PP/EVOH & PS/EVOH barrier packaging for MAP and retort applications, offering superior shelf life and product protection.
- Three strategically located manufacturing facilities enable efficient customer servicing
- Wide product portfolio caters to food, dairy, beverages, confectionery, fresh produce and industrial applications

Capacities as of Q1FY27

**25,600 MTPA**  
Extrusion

**12,120 MTPA**  
Thermoforming

**11,000**  
**Pieces in Lakhs**  
Printing

**1,675**  
**Pieces in Lakhs**  
Sleeving

## 3. Injection Moulding Scaling into the Next Growth Engine

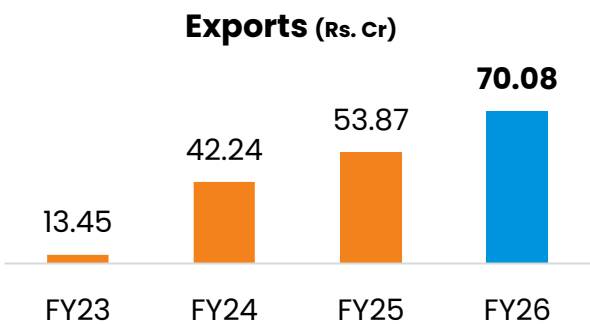
- Injection Moulding capacity increased 5.8x from 1,000 MT in FY23 to 5,800 MT in Q1FY27
- Production increased by 52.00% YoY, reflecting strong customer demand and expanding applications
- Injection moulding has driven strong export growth, creating an additional growth avenue beyond domestic demand
- Addresses a significantly larger packaging market across food, dairy and consumer goods



**5.80x**  
Capacity Increase

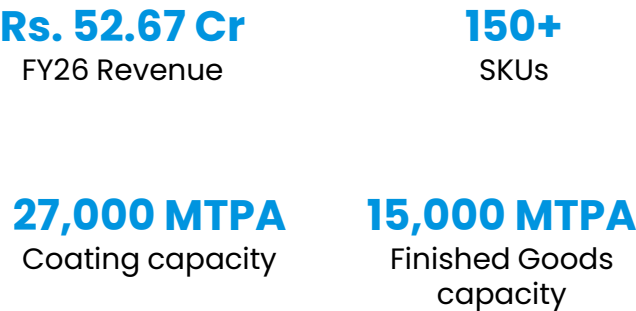
## 4. Diversified Customer Base with Expanding Export Presence

- Supplies packaging solutions to leading multinational companies across the food, dairy, confectionery, sweets and beverages sectors
- Export revenue increased by 30.10% YoY in FY26 despite temporary geopolitical disruptions
- Repeat orders from marquee global Companies highlight execution capabilities and customer confidence
- Diversified presence across domestic and international markets supports long-term revenue visibility



## 5. Olive Ecopak Creating a Second Growth Platform

- Revenue increased to ₹52.67 Cr in FY26 with positive EBITDA during the year
- Commercialised 150+ SKUs across paper-based food packaging applications
- India's First Integrated facility offers aqueous barrier coating and compostable packaging solutions
- Expands the Company's addressable market beyond rigid plastic packaging



## 6. Positioned to Benefit from Structural Packaging Growth

- India's packaging industry expected to reach US\$92 billion by FY30
- Increasing demand from packaged food, dairy, quick service restaurants and organised retail
- Sustainability, premiumisation and convenience packaging continue to drive industry growth
- Ongoing investments in capacity and value-added products position the Company to capture these opportunities



Commenting on the performance Mr. Ramswaroop Radheshyam Thard , Chairman and Managing Director said:



“The first quarter of FY27 marked an important milestone for Rajshree Polypack as we delivered our highest-ever quarterly Revenue from Operations of ₹ 102.91 crore, reflecting a year-on-year growth of 24.71%. Profit After Tax increased by 76.83% year-on-year to ₹ 7.25 crore. Our performance reflects sustained customer demand, an improving product mix and our continued focus on operational efficiency, supported by disciplined execution and strong capacity utilisation across our manufacturing operations.

Our focus remains on building a diversified and future-ready packaging business. We continue to strengthen our integrated manufacturing capabilities, expand our product portfolio and deepen our presence across domestic and export markets. The continued scale-up of our injection moulding business, supported by new product development and expanding customer applications, provides a strong platform for long-term growth.

Olive Ecopak continues to strengthen our sustainable packaging platform by expanding our presence in paper-based food packaging solutions and creating an additional growth avenue beyond rigid plastic packaging.

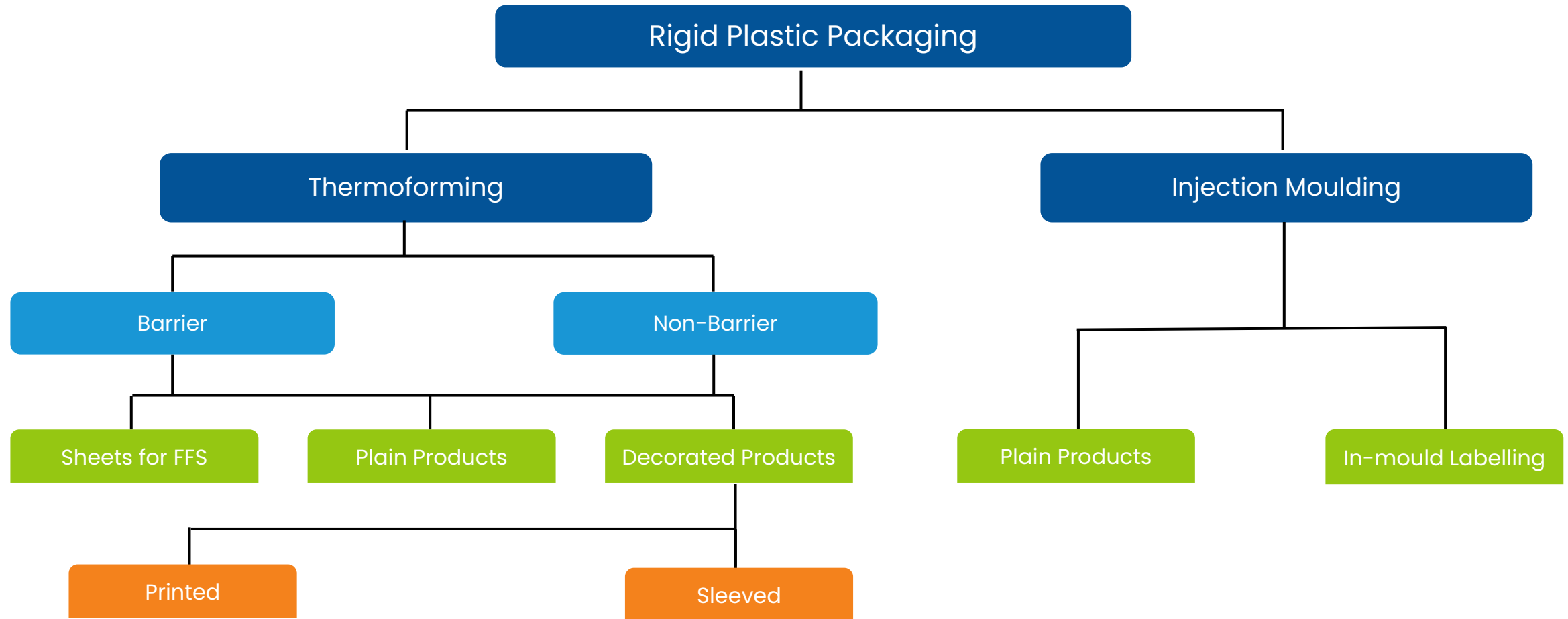
We are also advancing our sustainability initiatives through a group captive wind-solar arrangement of approximately 1.9 MW, which is expected to become operational by October 2026. Once commissioned, the project is expected to meet nearly 30% of our energy requirements through renewable sources while generating annual savings of around ₹ 1.75 crore.

Looking ahead, we remain focused on strengthening customer relationships, expanding our product offerings and investing in innovation, sustainability and manufacturing capabilities. Supported by our integrated platform, diversified product portfolio and disciplined execution, we remain confident of delivering sustainable long-term value for our customers and stakeholders.”

Revenue from  
Operations  
₹ 102.91 Cr

EBITDA  
₹ 16.52 Cr

PAT  
₹ 7.25 Cr

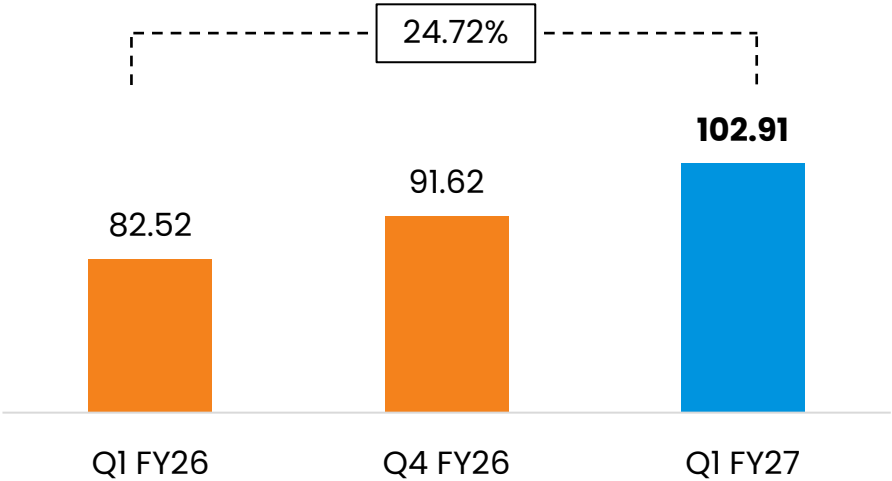


# Q1 FY2027 Performance Highlights ( Standalone)

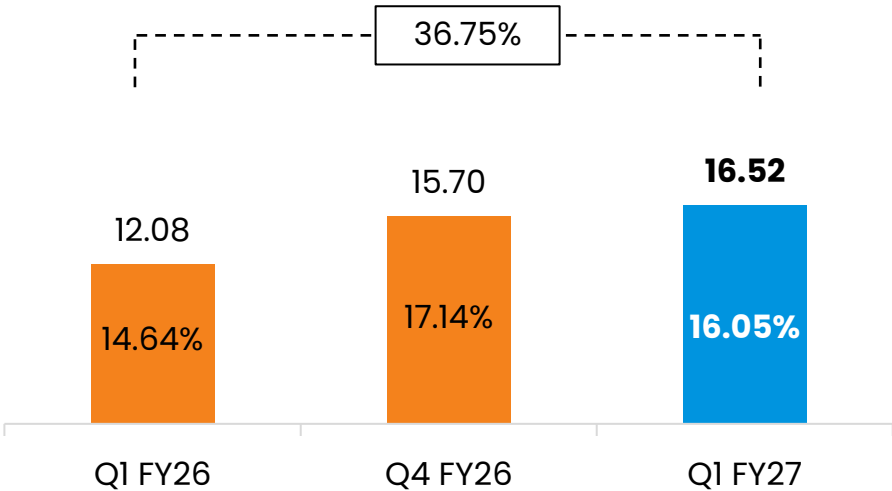


(In Rs Crore)

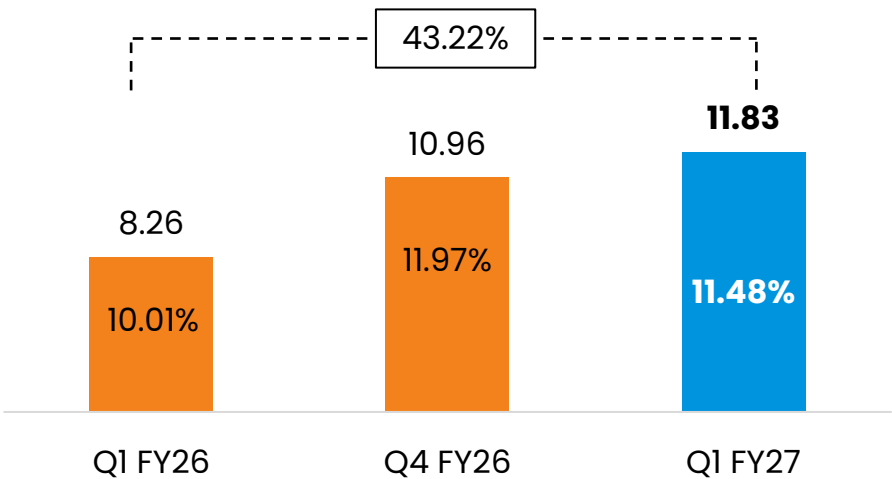
## Revenue from Operations



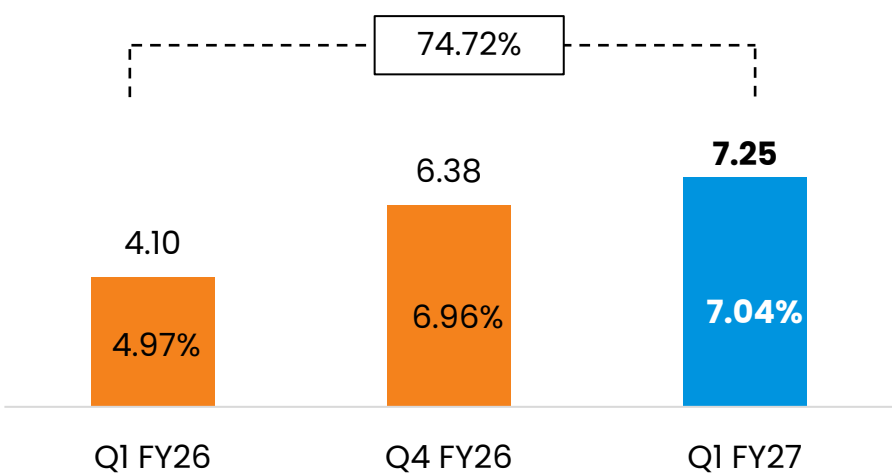
## EBITDA and Margin (%)



## EBIT and Margin (%)

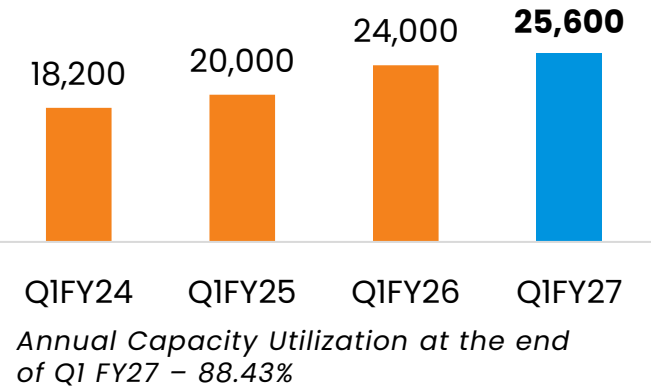


## PAT and Margin (%)

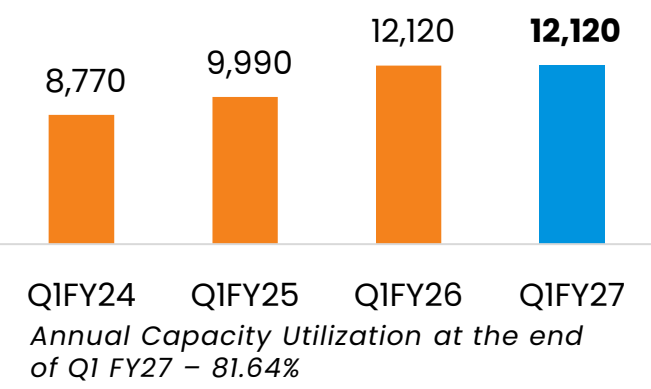


# Capacity Snapshot

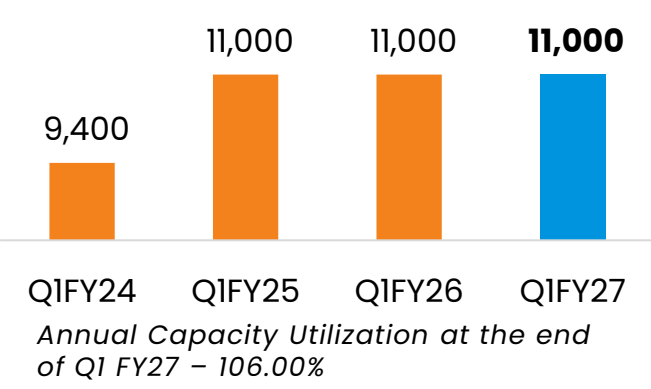
## Extrusion (in MT)



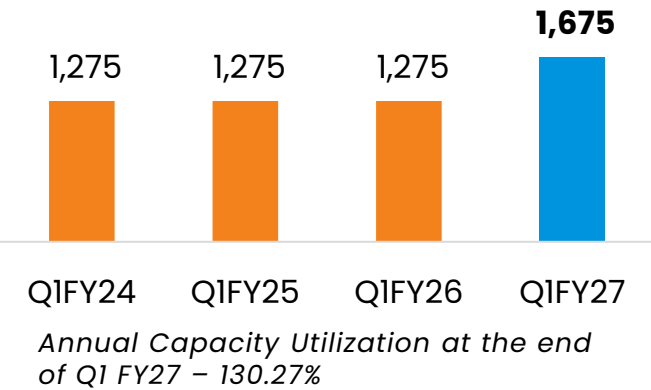
## Thermoforming (in MT)



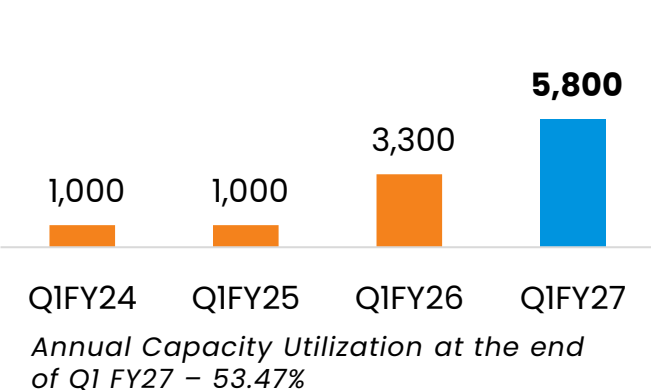
## Printing (pieces in Lakhs)



## Sleeving (pieces in Lakhs)

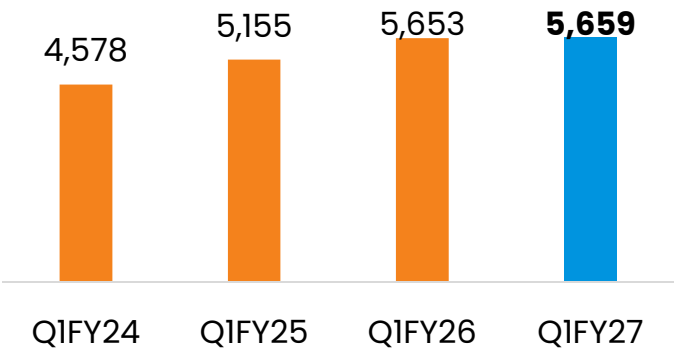


## Injection Moulding (in MT)

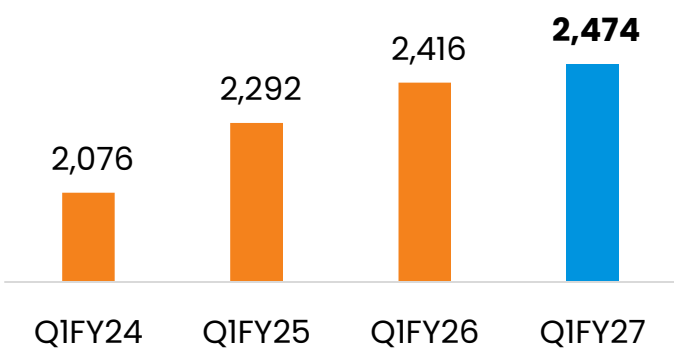


# Production Metrics

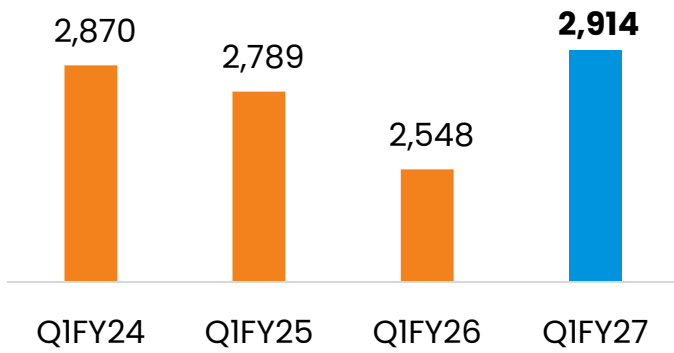
Extrusion (in MT)



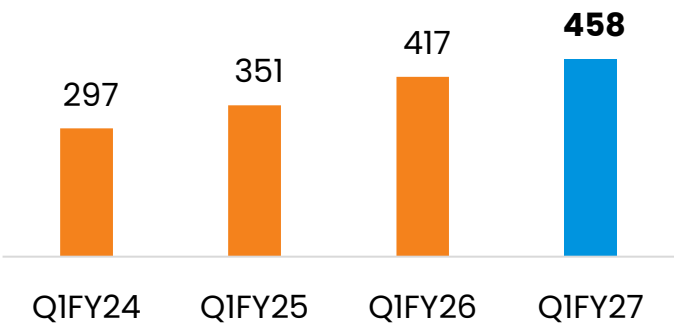
Thermoforming (in MT)



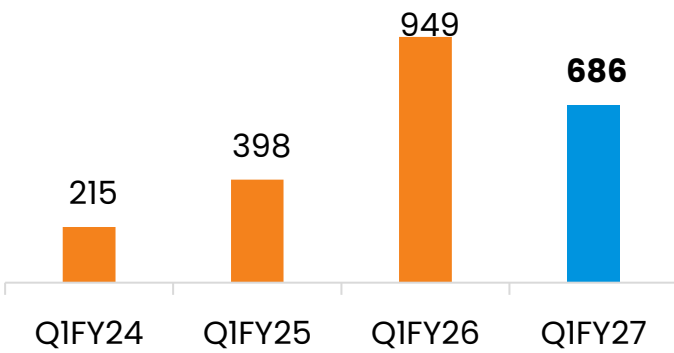
Printing (pieces in Lakhs)



Sleeving (pieces in Lakhs)

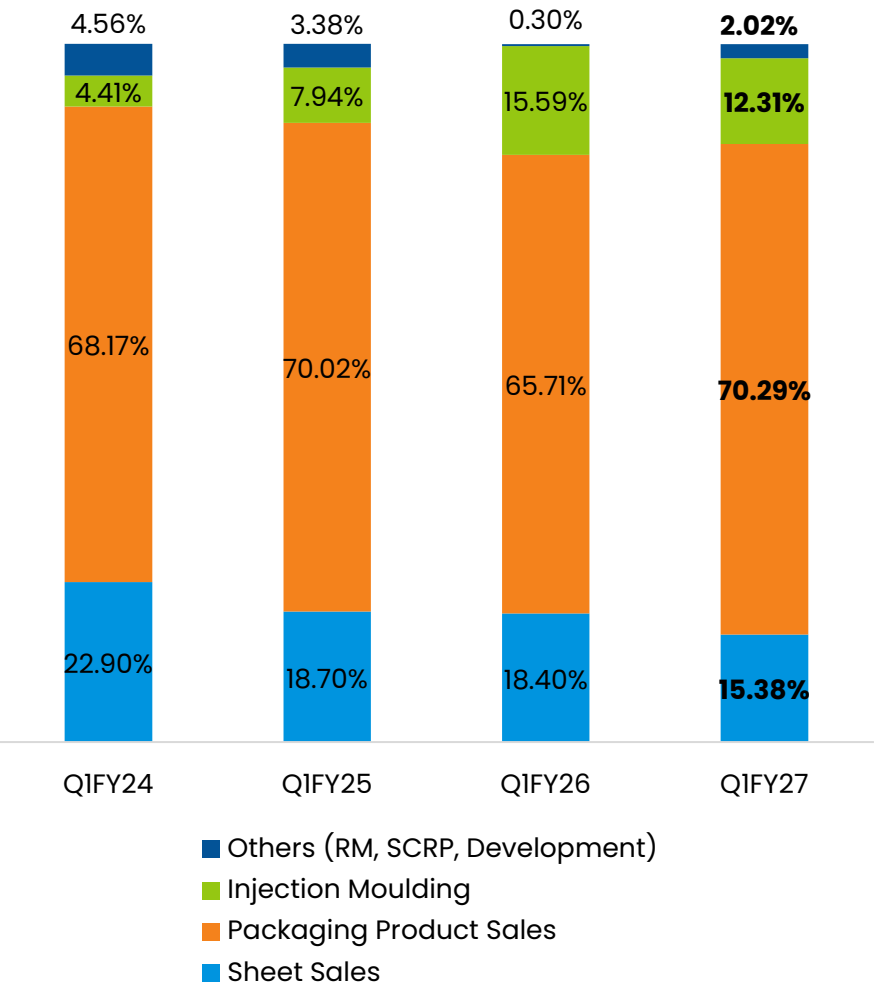


Injection Moulding (in MT)

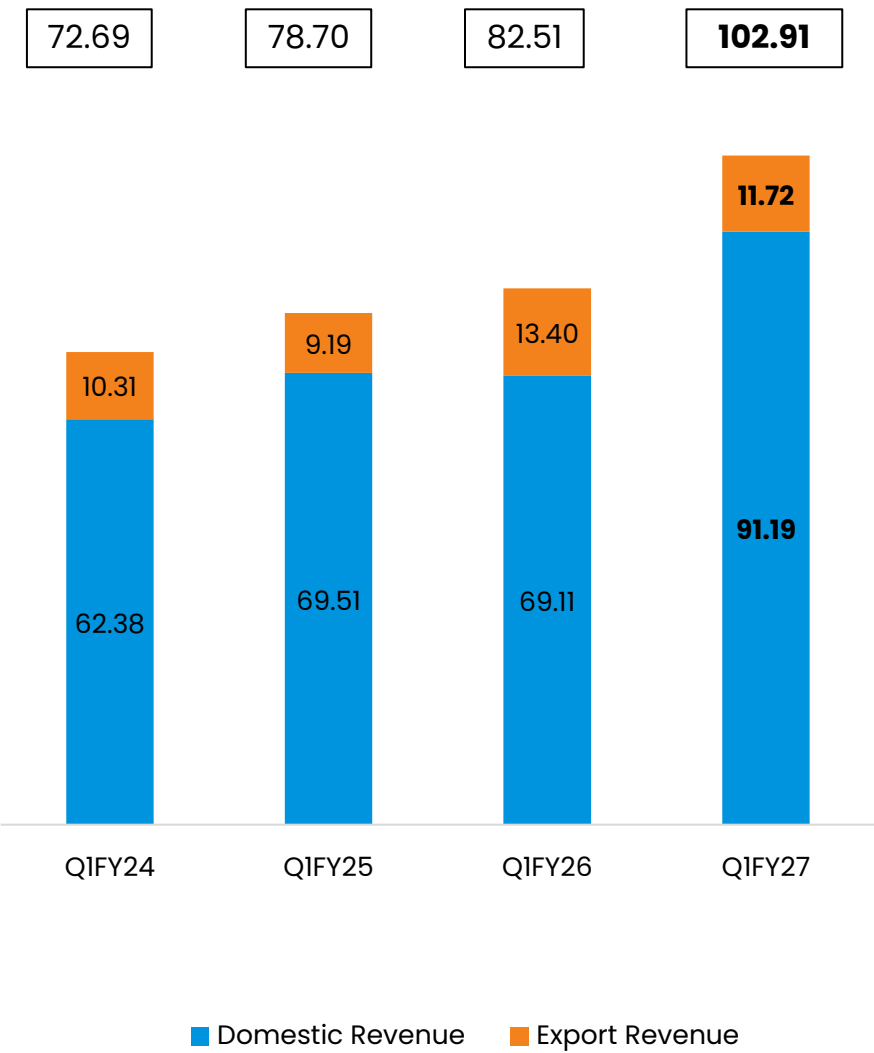


(In Rs Crore)

## Revenue Mix ( By Segment )



## Revenue Mix ( By Geography )





**2003**

## Foundation

- Incorporated as a partnership firm in the name of 'Rajshree Industries'



**2004–10**

## Building Capabilities

- Installed fully automated thermoforming machines with German technology
- Among the earliest in India to introduce 6-colour dry offset printing with Swiss technology
- Commenced commercial production at unit I in Daman



**2011–16**

## Strengthening Integration

- Achieved vertically integrated manufacturing capabilities under one roof
- Installed 3-station fully automated vacuum forming machine with German technology
- Introduced fully automated sleeving machine using indigenous technology and Introduced alternate decoration (shrink sleeving) technology
- Installed 8-colour Swiss Technology printing Machine



**2017–21**

## Scale, recognition and Sustainability

- Became the first company in India with a vertically integrated 11-layer rigid barrier packaging manufacturing facility
- Received CIPET approval and CPCB license for compostable products
- Listed on NSE emerge through IPO (2018)
- Commissioned 135 KW rooftop solar power plant



**2022–26**

## Innovation and Sustainable growth

- Implemented SAP S/4HANA ERP across operations
- Entered the Injection Moulding business through an exclusive toll manufacturing agreement
- Received 4 design and process patents
- Entered sustainable paper packaging through the olive Ecopak joint venture
- Launched In-Mould labelling (IML) solutions and Secured the first institutional customer
- Entered a group captive wind – solar arrangement for ~1.9 MW, which is expected to bring annual savings of ₹1.75 Cr per annum

# Core Strengths

## Industry Leadership

Leaders in thermoformed packaging with 20+ years of proven experience and market presence



## Certified Quality

Accredited with BRC and Sedex certifications, ensuring global standards of quality and ethics



## Patented Innovation

Holder of four design and process patents that set our products and methods apart



## Steady Growth

Consistent growth powered by continuous investments in modern technology



## Advanced Technologies

Extrusion, Thermoforming, Decoration, Injection-Moulding and IML



## Sustainable Innovation

Diversified into paper packaging through joint venture



The foundation of our performance. The drivers of our future

## Biodegradable Plastics

Plastics designed to break down naturally through the action of microorganisms, reducing long term environmental impact



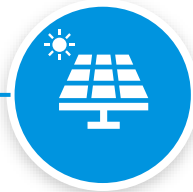
## Refillable & Reusable Designs

Packaging designed for multiple uses or refills, promoting a shift from single use to circular models



## Energy & Emission Reduction Initiatives

Entered a group captive wind - solar arrangement for ~1.9 MW which will Fulfill 30% of total Energy Requirements



## Recyclable Mono Material

Packaging made from a single type of material to simplify recycling and improve circularity



## Light weight

Reducing the amount of material used in packaging to lower environmental impact and shipping costs



## Smart Packaging

Technology enabled packaging that can monitor freshness, track supply chains, or engage consumers interactively



# Industries We Cater To

## Beverage Packaging

Packaging solutions for juices and beverages



## FMCG Packaging

Packaging for sweets, snacks and processed foods



## Convenience Food Packaging

Packaging for Ready-to-eat meals



## Dairy Packaging

Container for dairy products like yoghurt and ice cream



## Agricultural Produce Packaging

Packaging solutions for Fresh Fruits, Vegetable and Sea Food



## Bakery and Confectionery Packaging

Packaging for Baked goods and Chocolates



# Benefits of RPPL Packaging Solutions

**01**

## Advanced Barrier Protection

Enhances shelf life and preserves freshness and quality

**02**

## Lightweight

Reduces transportation cost and emission

**03**

## Tailored Designs

Customisable formats as per customer needs

**04**

## Secure Sealing

Prevents contamination and ensures integrity



**05**

## Cost-efficient Solution

Affordable without compromising quality

**06**

## Hygienic and Safe

Supports cleanliness and safety standards

**07**

## Rugged Packaging

Withstands handling and shipping

**08**

## Material Flexibility

Accommodates diverse product types

# Manufacturing Infrastructure

## Manufacturing Capabilities



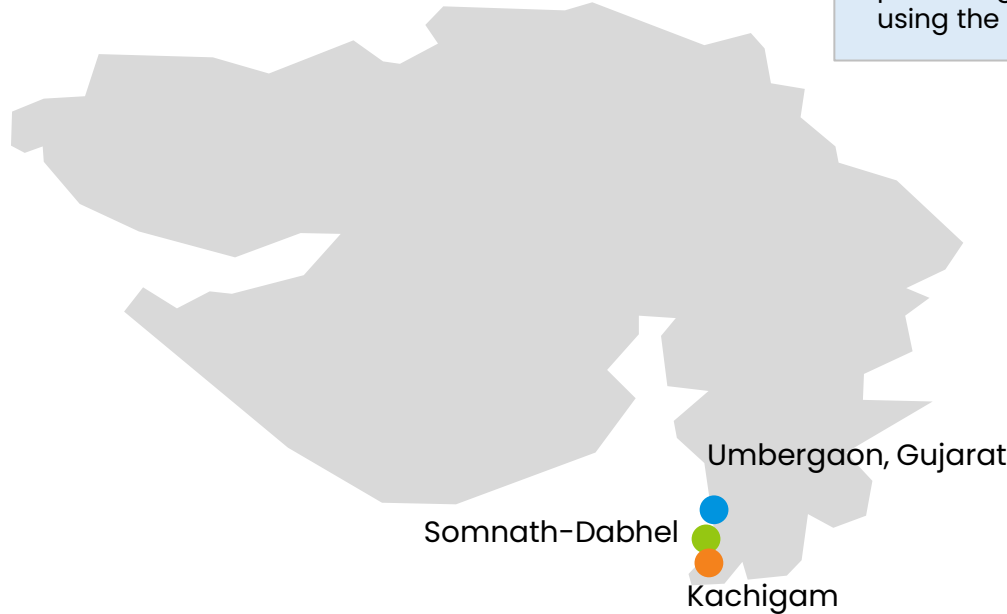
**Extrusion**



**Printing**



**Injection Molding**



**Gujarat and Daman**

- 3 manufacturing units in Western India
- Capabilities: extrusion, thermoforming, printing and sleeving
- All units located in the Daman–Valsad industrial corridor
- Exclusive Toll Manufacturing Agreement with a third-party manufacturer for producing food packaging containers using the injection Moulding process

## Manufacturing Capabilities



**Thermoforming**



**Sleeving**



**Quality Testing Facility**



**Proudly Designed & Manufactured in India**  
Supporting the Make in India Initiative



Advanced  
Manufacturing  
Capabilities in India



Serving Indian &  
Global Markets



Committed to Quality,  
Sustainability &  
Innovation

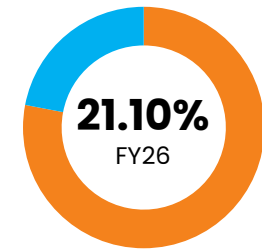


14  
Countries served  
Across the globe

11  
Locations  
Mapped

5  
Continents  
Served

79.00%  
India  
Revenue Mix FY26



% Revenue from Exports

73.40%

Export Revenue CAGR FY23-FY26

30.10%

YoY Export Revenue Growth For FY 26

Proudly Made in India

Manufacturing Excellence for Global  
Markets



Innovative thermoformed packaging  
solutions



Manufactured in India with global  
quality standards

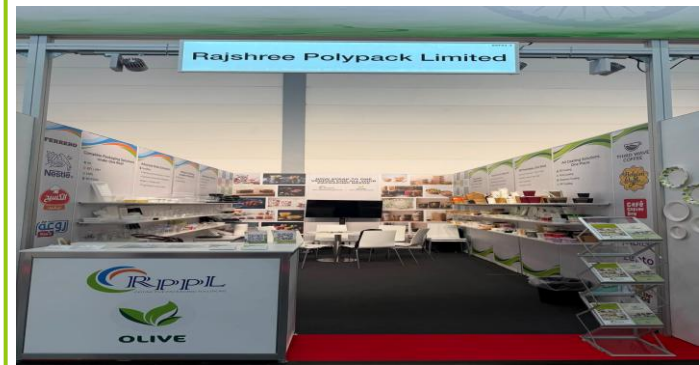


Exporting to customers across key  
international markets

# Key Customers



## Interpack Exhibition



Germany, May 2026

## NRA



Chicago, May, 2026

## Aahar Exhibition



Delhi, March 2026

## Anugha Anutec



Mumbai, August 2025

## Pack Expo



Las Vegas, Oct 2025

## National Restaurant Association Show



Chicago, May 2025

| ₹ Crore                        | Q1            | Q1            | Y-o-Y     | Q4            | Q-o-Q     | FY            |               | Y-o-Y     |
|--------------------------------|---------------|---------------|-----------|---------------|-----------|---------------|---------------|-----------|
|                                | FY2027        | FY2026        | Growth(%) | FY2026        | Growth(%) | 2026          | 2025          | Growth(%) |
| Revenue from Operations        | 102.91        | 82.52         | 24.71%    | 91.62         | 12.32%    | 332.18        | 329.74        | 0.74%     |
| Operating EBITDA               | 14.42         | 10.11         | 42.63%    | 14.45         | (0.21)%   | 44.54         | 41.34         | 7.74%     |
| <b>Operating EBITDA Margin</b> | <b>14.01%</b> | <b>12.25%</b> |           | <b>15.77%</b> |           | <b>13.41%</b> | <b>12.54%</b> |           |
| EBITDA                         | 16.52         | 12.08         | 36.75%    | 15.70         | 5.22%     | 50.97         | 46.30         | 10.09%    |
| <b>EBITDA Margin</b>           | <b>16.05%</b> | <b>14.64%</b> |           | <b>17.14%</b> |           | <b>15.34%</b> | <b>14.04%</b> |           |
| Profit After Tax               | 7.25          | 4.10          | 76.83%    | 6.38          | 13.64%    | 17.22         | 14.46         | 19.09%    |
| <b>Profit After Tax Margin</b> | <b>7.04%</b>  | <b>4.97%</b>  |           | <b>6.96%</b>  |           | <b>5.18%</b>  | <b>4.38%</b>  |           |
| EPS                            | 0.98          | 0.55          | 78.18%    | 0.86          | 13.95%    | 2.32          | 1.96          | 18.37%    |



**Mr. Ramswaroop Radheshyam Thard**  
*Chairman and Managing Director*

The Promoter, Chairman, and Managing Director of our Company, serving in this role since its inception. Engineering graduate from the University of Pune with close to three decades of experience in plastic packaging



**Mr. Naresh Radheshyam Thard**  
*Joint Managing Director*

27+ years in the plastic industry with strong technical strength in packaging. Instrumental in the Company's growth since inception, driving innovation, operational efficiency, and long-term value creation



**Mr. Anand Sajjan Kumar Rungta**  
*Director*

Bachelors of Commerce with 11+ years in manufacturing, trading, import/export, textile, transportation, and commission agency of plastic items. Leads the Company's domestic distribution vertical



**Mr. Praveen Bhatia**  
*Independent Director*

Chartered Accountant with 29+ years in issue management, mergers & amalgamations, foreign collaborations, project consultation, loan syndication, audit, taxation, and investment advisory



**Mr. Rajesh Murarka**  
*Independent Director*

Chartered Accountant with 28+ years handling debt syndication, structuring/re-structuring, and advisory services. Brings deep financial acumen and strategic insight for sustainable growth



**Ms. Yashvi Shah**  
*Independent Director*

CS, LLB; associated with private equity investments, rights issues, and other corporate legal advisory matters. More than 7 years of experience in legal and secretarial matters





**Mr. Purav Shah**

**Plant Head**

A seasoned professional with 22 years of expertise in plastics processing, specializing in thermoforming, sheet extrusion, dry offset printing, and advanced injection moulding with robotics and in-mould labelling



**Mr. Sunil Sharma**

**Chief Financial Officer**

Looks after accounting and financial matters of the Company. Has 18+ years of experience in the fields of finance & accounting, administration, planning & execution, and marketing



**Ms. Shefali Mehto**

**Company Secretary**

An Associate Member of the Institute of Company Secretaries of India (ICSI) with over three years of professional experience in corporate secretarial, governance and regulatory matters, with expertise in Board and General Meetings, fund-raising transactions, corporate restructuring and regulatory compliances



**Mr. Krishna Patil**

**Manufacturing leader**

30 years of experience in plastics processing, extrusion, thermoforming, recycling, and FMCG packaging. Experienced in handling PET, PP, HIPS, and other polymer processing technologies, with a strong focus on improving productivity, OEE, quality, and cost efficiency while leading cross-functional manufacturing teams



**Mr. V Balaji**

***Technical Advisor***

With 46+ years of experience in printing, lamination, and cast PP films. Expert in flat tube laminates and barrier PE film production (Nylon EVOH, Nylon PE, EVOH PE) for non-foil tube applications across 275–400 Mic thickness



**Mr. Saurabh Agarwal**

***Strategic Advisor***

Seasoned professional with over 22 years of experience across business functions including planning and implementing innovative strategies. Though a finance expert, he holds cross-functional expertise in marketing, administration, and HR, vital to business success

Strategic and technical counsel to the leadership team



## Olive Ecopak Private Limited

### Nature-Friendly, Table-Ready



Sustainable  
by Choice



Quality  
you can trust



Innovation  
that delivers



Growth  
with purpose

[www.oliveecopak.com](http://www.oliveecopak.com)





## JV

Between Rajshree Polypack and Mr. Rajesh Gandhi (Oracle Polyplast)

## 150+

SKUs commercially launched

## Aqueous

barrier coating, an eco-friendly alternative to single use plastics

## India's 1<sup>st</sup>

Vertically integrated, state-of-the-art facility for eco-friendly, paper-based tableware and packaging solutions.

## BRC

Certified for quality, safety and regulatory compliance

## CIPET

Certified compostable products meeting globally sustainability standards

## ₹ 52.67 cr

Revenue from Operations in FY26

## ₹ 2.20 cr

EBITDA in FY26

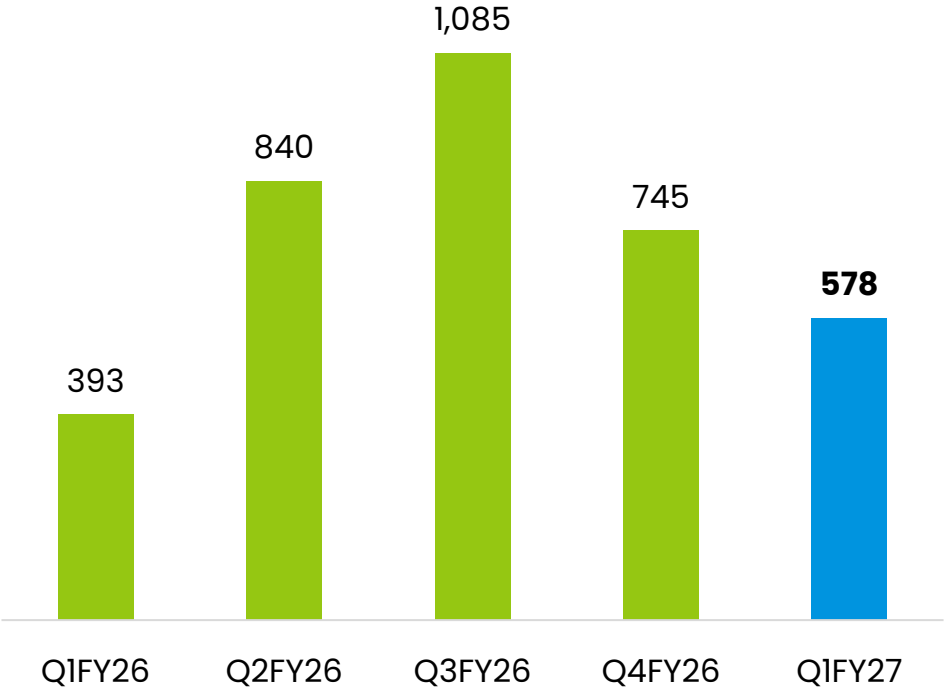
## 4.18 %

EBITDA Margin in FY26

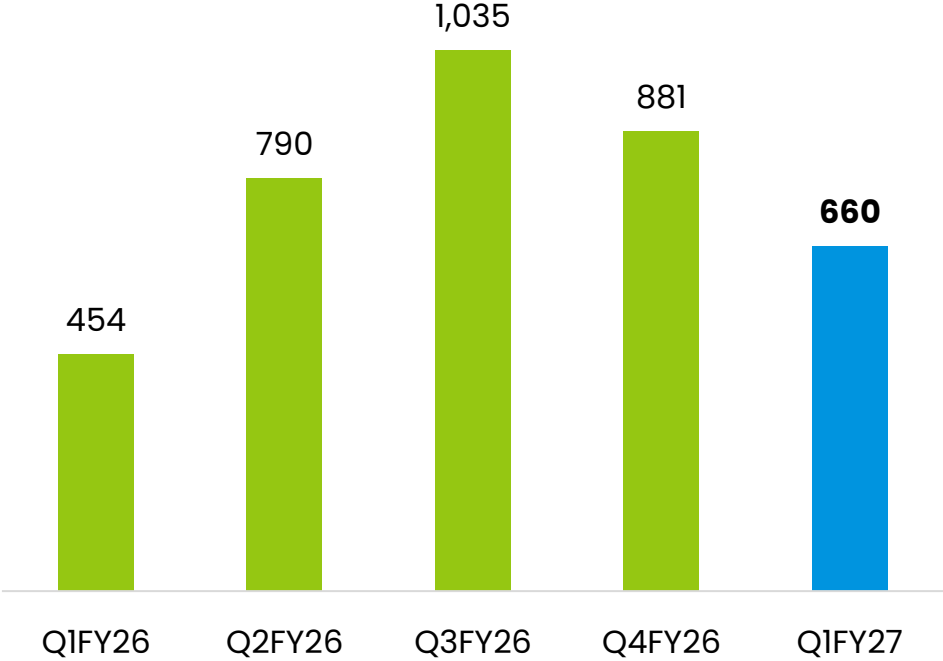
Olive Ecopack is committed to delivering high-quality, sustainable packaging solutions through innovation, advanced technology and responsible manufacturing

| ₹ Crore                 | Q1       | Q1       | Y-o-Y     | Q4       | Q-o-Q     | FY       |           | Y-o-Y     |
|-------------------------|----------|----------|-----------|----------|-----------|----------|-----------|-----------|
|                         | FY2027   | FY2026   | Growth(%) | FY2026   | Growth(%) | 2026     | 2025      | Growth(%) |
| Revenue from Operations | 17.22    | 7.81     | 120.49%   | 17.01    | 1.24%     | 52.67    | 16.37     | 221.74%   |
| Operating EBITDA        | 4.57     | (1.83)   | nm        | 2.76     | nm        | 1.93     | (8.67)    | nm        |
| Operating EBITDA Margin | 26.54%   | 23.47%   |           | 16.25%   |           | 3.66%    | (52.96)%  |           |
| EBITDA                  | 4.61     | (1.79)   | nm        | 2.78     | nm        | 2.20     | (8.28)    | nm        |
| EBITDA Margin           | 26.77%   | (22.92)% |           | 16.36%   |           | 4.18%    | (50.58)%  |           |
| Profit After Tax        | (1.74)   | (6.49)   | nm        | (3.25)   | nm        | (18.89)  | (22.63)   | nm        |
| Profit After Tax Margin | (10.11)% | (83.10)% |           | (19.10)% |           | (35.86)% | (138.24)% |           |

Coating (in MT)



Finished Goods (in MT)



## Compostable and Eco-Friendly Packaging Solutions For Every Need



**Paper Plates**



**Paper Cups**



**Food Container**



**Protective Covers**



**Cup / Bowl Lid**



**Bowls**



**Clamshell Boxes**



**Double Wall Cup**



**Straws**



**Paper Bowls**



**Paper Cup**



**Cup / Straw**



**Window Box**



**Container / Lid**



**Food Bowl**



**Meal Boxes**



**Food Container**



**Wrapping Paper**



Compostable &  
Biodegradable



Safe for Food &  
Environment



Premium Quality &  
Reliable



Better Packaging  
Better Planet



## Rajshree Polypack : ESG Commitments Driving Sustainable Growth



### Environment

- 100% recyclable rigid plastic packaging solutions supporting the circular economy
- Energy-efficient machinery across manufacturing operations
- Expanding portfolio of recyclable, biodegradable & compostable packaging solutions
- Entered a group captive wind - solar arrangement for ~1.9 MW, which is expected to bring annual savings of ₹ 1.75 Cr p.a., and support our sustainability goals.



### Social

- ₹29.26 lakh invested in CSR initiatives during FY26
- Employee development through continuous skill enhancement and training
- Strong commitment to workplace health, safety and employee welfare
- Community initiatives focused on education, healthcare and social development



### Governance

- 50% Independent Board (3 of 6 directors)
- Board with expertise across 8 key competency areas
- Good Governance framework supported by Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee
- CRISIL BBB+/Stable Long-Term Credit Rating

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