BAL PHARMA LIMITED

Corporate Office
+91 80 4137 9500
info@balpharma.com
5th Floor, Lakshmi Narayan Complex, 10/1,
Palace Road, Bangalore - 560 052, India.

Date: August 10, 2026

To
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/2, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: BALPHARMA

Scrip Code: 524824

Sub: Scrutinizer's Report on the result of the Postal Ballot Voting (remote e-voting).

Dear Sir/Madam,

With reference to our earlier intimation dated July 09, 2026 regarding the Postal Ballot Notice of the Company, read together with its Corrigendum dated July 23, 2026, and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Parameshwar Bhat, Practicing Company Secretary (M. No.11004) Bangalore, was appointed as the scrutinizer of poll for conducting the postal ballot process and has submitted his report on Monday 10th August 2026.

Scrutinizer's Report on the result of the Postal Ballot received from shareholders only through the electronic voting process (remote e-voting) is enclosed along with the register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system in respect of the said Resolutions.

The aforesaid documents are also being made available on the website of the Company.

You are requested to kindly take the same on your records

Thanking You.

For Bal Pharma Ltd

Shreepada ML Digitally signed by Shreepada ML
DN: cn=Shreepada ML, o, ou,
email=sribhat111@gmail.com, c=US
Date: 2026.08.10 16:25:44 +05'30'

BAL PHARMA LTD
L85110KA1987PLC008368
BENGALURU

Shreepada ML
Company Secretary and Compliance officer
ICSI M No : A66681

Enclosure: As above

PARAMESHWAR G. BHAT
B.Com., LLB, ML, MBA, FCS
Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080
Tel : +91 80 23610847
Telefax : +91 80 41231106
e-mail : parameshwar@vjkt.in
parameshwar.g.bhat@gmail.com

REPORT OF SCRUTINIZER ON E-VOTING AND POSTAL BALLOT PROCESS

Private & Confidential
{Strictly to the addressee only}

10th August, 2026

To
Mr. ShaileshSiroya
Managing Director
Bal Pharma Limited
(CIN: L85110KA1987PLC008368)
21 & 22, Bommasandra Industrial Area,
Bommasandra Industrial Estate,
Bengaluru- 560099, Karnataka, India

Dear Sir,

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No 8860, CP No.11004), having Office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru – 560080, was duly appointed as Scrutinizer by the Company for the purpose of scrutinizing the Postal Ballot undertaken by your Company vide Notice dated 9th July,2026, facility provided as per Sections 108 and 110 of the Companies Act, 2013 ('the Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ('the Rules') and various circulars issued by the Ministry of Corporate Affairs (MCA) namely, Circular No.19/2021 dated December 8, 2021 read with Circular No.14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2024 dated September 19, 2024 and read with other relevant circulars issued in this regard the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

My responsibility as Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the

Parameshwar G. Bhat * Company Secretary
FCS - 8860
CP - 11004
Bangalore

votes cast in "favour" or "against" on the resolution proposed in the Notice dated 9th July, 2026based on the report provided by National Securities Depository Limited (NSDL), the Agency engaged by the Company to provide e-voting facility up to 8th August, 2026 (5.00 P.M. IST).

Further, the Company issued a Corrigendum dated 23rd July, 2026to the Notice dated 9th July, 2026 (Original Notice), which shall form an integral part of the Original Notice and the Explanatory Statement annexed thereto and shall be read in conjunction with the Original Notice. The Company informed all the members of the Company that the members who have already cast their votes in the ongoing Postal Ballot i.e. after the start of e-Voting but prior to receiving this Corrigendum to the Original Notice, and if they wish to modify their votes in light of the information provided in the Corrigendum, they can do so by writing an email to the scrutinizer at the following email address parameshwar@vjkt.inwith a copy marked to evoting@nsdl.comon or before 05.00 P.M. (IST) on Saturday, August 8, 2026.

In terms of the aforesaid Original Notice read with Corrigendum and as per the provisions of the Act and the Rules, e-voting was kept open from Friday, 10th July, 2026 (9.00 A.M IST) till Saturday,8th August, 2026 (5.00 P.M IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the Resolution on the e-voting platform.

I was not in receipt of rejection/modification/comments from any member(s), post issuance of the Corrigendum dated 23rd July, 2026 till 8th August, 2026 (5.00 P.M. IST). As per the information received from the Company/NSDL, neither the Company nor the National Securities Depository Limited (NSDL) on evoting@nsdl.com, were in receipt of any rejection/modification/comments from any member(s), post issuance of the Corrigendum dated 23rdJuly, 2026 till 8thAugust, 2026 (5.00 P.M. IST). Hence, the votes casted by the Members as per the report generated from the e-voting website of National Securities Depository Limited (NSDL) was considered as the final voting.

The details containing *inter-alia,* the list of the Members, who voted "for" or "against" on the Resolution that was put to vote, was derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. https://evoting.nsdl.com and based on such reports,

a. 99 (Ninety Nine) members (folio wise) have cast their votes through remote e-voting.

On verification of 99 (Ninety Nine) members voting through e-Voting, up to 8th August, 2026 (5.00 P.M IST)from the Shareholders of Bal Pharma Limited, holding Equity

Parameshwar G. Bhat & Company Secretary
FCS - 8860
CP - 11004
Bangalore

Shares and based on the information made available to me, I hereby submit my Report on the results of the Postal Ballot, as follows:

VOTING ANALYSIS:

SPECIAL BUSINESS:

ITEM NO. 1. To consider the issue of 10,00,000 Warrants to the Promoter of the company on preferential basis.

SPECIAL RESOLUTION:

Particulars	No. of votes contained in Remote E-voting		
	No. of members voted	No. of Votes cast (Shares)	% Total Valid Votes Cast
Assent	86	8155799	99.96
Dissent	13	3264	0.04
Total	99	8159063	100.00
Invalid / Abstained	NIL	NA	NA

Based on the above information, you may kindly declare the results and take steps accordingly.

Thanking you

Yours faithfully

Parameshwar G. Bhat Company Secretary
FCS - 8860
CP - 11004
Bangalore

Parameshwar G. Bhat
Practicing Company Secretary
Membership No.: 8860
CP No.: 11004
Scrutinizer
Peer Review No.:5508/2024
UDIN: F008860H001062748