

OXFORD INDUSTRIES LIMITED

REGD.OFFICE: 136-B, ANSA INDUSTRIAL ESTATE, SAKI VIHAR
ROAD, SAKINAKA, ANDHERI (EAST), MUMBAI – 400072,
MAHARASHTRA, INDIA

CIN: L17112MH1980PLC023572 GST NO.27AAAC010328326

EMAIL: oxford_industries@yahoo.in, Tele:+91-9223400434

Website: <https://www.oxfordfabrics.in/>

Date: 28th May, 2026

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE : 514414

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e. on **Thursday , 28th May, 2026 at 04:00 p.m.** at the registered office of the Company, the Board has considered and approved the following matters :

- 1) The Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026 along with Audited Reports;
- 2) Appointed Mr. Manas Dash as an Internal Auditor of the Company for the financial year 2026-2027.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**.

The Meeting of the Board of Directors commenced at **04.00 P.M.** and concluded at **7:00 P.M.**

This is for your kind information and record.

Thanking You,
For Oxford Industries Limited

Kattakota Satyabatidevi
Additional Whole Time Director
DIN: 11586438

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“Annexure-I”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Name of the Internal Auditor	Mr. Manas Dash
2	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment & terms of appointment	28-05-2026 as agreed between Board of Directors and Mr. Manas Dash (Internal Auditor)
4	Brief Profile of Auditor	CA Manas Dash is a chartered accountant with Twenty years of experience, specializing in taxation, auditing and management consultancy, Urban Sector Reforms. He has worked on projects involving capacity building, financial management, institutional development, accounting systems for public sector, project financing, revenue generation and resource mobilization, taxation, including GST, Sales Tax, VAT, Income tax, Services Tax, Excise, and Customs Duty. He is actively engaged in the various reform projects carried out in the state of Orissa and Bihar in the field of Urban Local Bodies. He is a consultant to the Bhubaneswar Municipal Corporation (BMC) Reforms project, which under Phase-I was supported by USAID FIRE (D) project. The work included improving the municipal financial management, and accounting systems of Bhubaneswar BMC. He was engaged in the conversion of the Corporation's accounting from cash to accrual basis. He was also engaged in the conversion of system of accounting of Brahmapur Municipal Corporation, Sambalpur Municipality, Puri Municipality from single entry cash basis of accounting to double entry accrual-based system of accounting. He is also engaged in the preparation of bye-laws of Cuttack Municipal Corporation. As a working partner in M/s Manas Dash & Co.,

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		<p>Chartered Accountants, he has been providing various professional services, including (Statutory, Internal, and Management) of banks, incorporation and audit of private and public companies, NGO's, direct and indirect taxation. He is regularly engaged as a faculty in the training programs organized by the City Managers' Association of Orissa and State Urban Development Agency for the employees of the various municipal bodies on accounting, conversion of accounts from cash to accrual basis and reconciliations, etc. He is also engaged as a visiting faculty to private educational institutes and training institutions like BRM Institute of Management. He is also working as a consultant with several software development companies for the development of accounting software and management information system software. He was also member of the steering committee of Bhubaneswar stock exchange that is overseeing the restructuring of its operations. As a registered valuer under IBBI in asset type: Securities or Financial Assets has done many valuations under companies Act, IBBC and SEBI Acts and rules regulations framed thereunder.</p>
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For Oxford Industries Limited

Kattakota Satyabatidevi
Additional Whole Time Director
DIN: 11586438

OXFORD INDUSTRIES LIMITED						
136-B, ANSA INDUSTRIAL ESTATE, SAKI VIHAR ROAD, SAKINAKA, ANDHERI (EAST), Mumbai, Maharashtra, India, 400072.						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2026						
CIN : L17112MH1980PLC023572						
		As per IND -AS			(Rs. In Lacs)	
SR. NO.	PARTICULARS	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	Year ended 31.03.2026	year ended 31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	-	-	17.19	-	227.17
	Other Income	-	37.52	0.01	70.07	0.01
	Total Revenue	-	37.52	17.20	70.07	227.18
2	Expenses:					
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	16.15	-	208.68
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	0.60	-	0.57	1.43	2.32
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other expenses	3.80	2.27	9.20	12.10	19.85
	Total Expenses (IV)	4.40	2.27	25.92	13.53	230.85
3	Profit before exceptional and extraordinary items and tax (1-2)	(4.40)	35.25	(8.72)	56.55	(3.67)
4	Exceptional items	-	-	-	-	46.64
5	Profit before extraordinary items and tax (3-4)	(4.40)	35.25	(8.72)	56.55	(50.31)
6	Extraordinary Items	-	-	-	-	-
7	Profit before tax (5-6)	(4.40)	35.25	(8.72)	56.55	(50.31)
8	Tax expense					
	(1) Current tax	4.24	-	-	4.24	-
	(2) Deferred tax	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-
		4.24	-	-	4.24	-
9	Profit (Loss) for the period from continuing operations (7-8)	(8.63)	35.25	(8.72)	52.31	(50.31)
10	Other Cophrensive Income					
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(8.63)	35.25	(8.72)	52.31	(50.31)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	593.60	593.60	593.60	593.60	593.60
13	Earnings Per Share after extraordinary items (not annualised)					
	(a) - Basic	(0.15)	0.59	(0.15)	0.88	(0.85)
	(b) Diluted	(0.15)	0.59	(0.15)	0.88	(0.85)

OXFORD INDUSTRIES LIMITED

136-B, ANSA INDUSTRIAL ESTATE, SAKI VIHAR ROAD, SAKINAKA, ANDHERI (EAST), Mumbai, Maharashtra, India, 400072.

CIN : L17112MH1980PLC023572

STATEMENT OF ASSETS AND LIABILITIES

		(Rs.In Lacs)	
Sr. No.	Particulars	As at 31.03.2026	As at 31.03.2025
		(Audited)	(Audited)
	ASSETS		
1	Non-current assets	-	-
	(a) Property, Plant and Equipment	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Investment Property	-	-
	(d) Financial Assets	-	-
	(i) Investments	67.96	-
	(ii) Trade receivable	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	67.96	-
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	42.94
	(ii) Trade receivables	-	1.81
	(iii) Cash and cash equivalents	1.04	1.08
	(iv) Bank Balances Other than (d) above	-	-
	(v) Other	-	-
	(c) Current tax Assets (Net)	-	-
	(d) Other Current Assets	11.32	9.67
	Sub-total - Current assets	12.37	55.50
	TOTAL - ASSETS	80.33	55.50
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	593.60	593.60
	(b) Other Equity	(712.42)	(764.73)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(118.82)	(171.13)
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Other Financial Liabilities		-
	(b) Deferred tax liabilities (net)		-
	(c) Long-term provisions		-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(i) Financial Liabilities		-
	(a) Borrowings	-	-
	(b) Trade payables	13.16	0.61
	(c) Other Financial Liabilities	170.90	217.97
	(ii) Other Current Liabilities	2.46	0.16
	(iii) Provisions	12.63	7.89
	Sub-total - Current liabilities	199.15	226.63
	TOTAL - EQUITY AND LIABILITIES	80.33	55.50
		-	-

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CIN : L17112MH1980PLC023572			
CASH FLOW STATEMENT		(Rs.In Lacs)	
Sr. No.	Particulars	Current Year ended as on 31.03.2026	Previous Year ended as on 31.03.2025
		(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit Before Tax	52.31	(3.67)
	Adjustment for :		
	Depreciation, amortisation and impairment	-	-
	Finance cost	-	-
	Impairment Loss of Fixed Assets	-	-
	Income from Investments (Interest)	-	-
	Income from Let-out Property	-	-
	Profit on sale of Fixed Assets	-	-
	Others	-	-
	Operating profit before working capital changes	52.31	(3.67)
	Adjustment for :		
	Non-current/current financial and other assets	0.16	37.97
	Non-current/current financial and other liabilities/provisions	19.58	(47.06)
	Cash generated from operating activities	72.05	(12.77)
	Direct tax paid		-
	Cash flow before Extraordinary items	72.05	(12.77)
	Net Prior Year Income / (Expenses)/Extraordinary Items	-	(46.64)
	Net Cash from operating activities (A)	72.05	(59.41)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets/ Capital Work-in-Progress	-	-
	Fixed deposits with banks (placed)/realised (net)	-	-
	Sale of fixed Asset	-	-
	Purchase of Investments	-	-
	Sale of Investments	(25.02)	-
	Income from Investments (Interest)	-	-
	Interest Received	-	-
	Net Cash generated from investing activities (B)	(25.02)	-
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Interest Cost	-	-
	Dividend paid	-	-
	Changes in borrowings	(47.07)	48.95
	Net Cash generated from financing activities (C)	(47.07)	48.95
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(0.04)	(10.45)
	Cash and cash equivalents at the beginning of the period	1.08	11.54
	Cash and cash equivalents at the end of the period	1.04	1.08
	Cash and cash equivalents comprise:		
	Balances with Banks in current account		
	Cash On Hand		
	Bank Balances other than (ii) above		
	Term Deposits		
	Cash and cash equivalents as per financial statement	1.04	1.08
	NOTES:	0.00	0.00
	1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 28/05/2026		
	2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31st March, 2026 have been prepared following the Ind AS recognised and measurement principles.		
	3) The Company is engaged in trading activities and accordingly has only one reportable operating segment, in accordance with Ind AS 108 "Operating Segments".		
	4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.		
	For and on behalf of OXFORD INDUSTRIES LIMITED.		
	Kattakota Satyabatidevi Additional Whole Time Director DIN: 11586438		
	Place: Mumbai Date: 28/05/2026		

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Date: 28th May, 2026

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

SCRIP CODE: 514414

SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. PAMS & Associates (Firm registration no. 316079E), Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 with **modified opinion**.

Kindly acknowledge and take on record the same

Thanking You,

For Oxford Industries Limited

Kattakota Satyabatidevi
Additional Whole Time Director
DIN: 11586438



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: Plot No-459, 2nd Floor, Sabarsahi, Near New AG Colony, Nayapalli, Bhubaneswar – 751012

Telephone No: 0674- 2543528

EMAIL: jeetmishra36@gmail.com, itpams@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Member of

OXFORD INDUSTRIES LIMITED

Report on the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Oxford Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date

Basis for Qualified Opinion

The Company has incurred significant accumulated losses amounting to approximately ₹1,295.40 lakhs as at March 31, 2026, resulting in complete erosion of its net worth. Further, as at the reporting date, the Company's current liabilities exceed its current assets by Rs.186.78 Lacs (P.Y. 171.13 lacs), indicating a negative working capital position. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

Notwithstanding the above, the financial statements have been prepared on a going concern basis, the appropriateness of which is dependent upon the Company's ability to generate adequate cash flows in future and/or obtain necessary financial support.

Our opinion is qualified in respect of the above matter.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other statutory responsibilities in accordance with these requirements and the Code of Ethics.

Offices at Cuttack, Bhubaneswar, Puri & New Delhi.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of utmost significance in our audit of the financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No	Key Audit Matters	Auditor's Response
1	Material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern	Our audit approach consisted testing of the design and operating effectiveness as follows: (i) Evaluating the management's assessment of the Company's ability to continue as a going concern. (ii) Assessing the assumptions used in projected cash flows and business forecasts etc. (iii) Reviewing future business plans, borrowing arrangements, and other supporting evidence etc.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report and Management Discussion and Analysis, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally acceptable in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act Read with Companies Indian Accounting Standards Rules 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments. And estimates that the reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error,

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



PAMS & ASSOCIATES

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Telephone No: 0674- 2543528

EMAIL: jectmishra36@gmail.com, itpams@gmail.com

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Companies Act, 2013, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





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(c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

(e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act

In our opinion and to the best of our information and according to the explanation given to us, no remuneration is paid by the company to its directors in the Current Year.

Further, according to the information and explanations given to us, the Company has provided for director's sitting fees during the year; however, no payment has been made and the same remains outstanding as at the year-end.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) As per company's certification there is no pending litigations which will impact the Company's financial position in its financial statements.

(ii) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from the borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entities identified in any





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manner what so ever by or on behalf of the funding parties (" Ultimate Beneficiaries) or provide any guarantee, securities or the like on behalf of the Ultimate beneficiaries;

(c) In our opinion and based on the audit procedures, we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that representation under sub-clause (a) and (b) above contain any material misstatements.

(v) The provisions of Section 123 of the Companies Act, 2013 w.r.t. declaration or payment of dividend does not applicable as the Company has not declared any dividend during the year.

(vi) Reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, which is applicable from 1 April 2023, based on our examination, which included test checks, the Company has used accounting software (Tally Prime Edit Log) for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility, and the same has been enabled and operated throughout the year for all relevant transactions recorded in the software.

(i) As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013, we give in 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Pams & Associates
Chartered Accountants**

Firm Registration number: 316079E

Uma

**CA Manoranjan Mishra
Partner**

Membership Number: 063698

UDIN- 26063698CHHSOV4154

Place: Bhubaneswar

Date: 28/05/2026





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

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ANEXURE 'A' to the independent auditor's report on Ind-AS Financial Statements for the year ended 31st March, 2026

(Referenced in paragraph 1 (under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal controls over financial reporting of Oxford industries Limited ("the Company") as on 31st March, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

1. Our Responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the, Guidance Note') and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained, and if such controls operated effectively in all material respects.
2. Our audit involves performing Procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error.





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3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

Company's internal financial control over financial reporting is a process designed to Provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations' of management and directors of the Company; and (3) provide reasonable assurance recording prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or Procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Pams & Associates
Chartered Accountants**

Firm Registration number: 316079E

U. Mishra

CA Manoranjan Mishra

Partner

Membership Number: 063698

UDIN-26063698CHHSOV4154

Place: Bhubaneswar

Date: 28/05/2026



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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Refer to in paragraph (2) under ' Report on Other Legal and Regulatory Requirements' section of our report on the even date.)

We report that:

I. In respect of its Fixed Assets

(a) (A) The Company does not own any Property, plant, and equipment during the year. Accordingly, the reporting requirement of clause 3(i)(a)(A) of the Order is not applicable.

(B) The Company does not own any intangible assets during the year. Accordingly, reporting requirement of clause 3(i)(a)(B) of the Order is not applicable.

(b) The Company does not own any property, plant, and equipment during the year. Accordingly, the reporting requirement of clause 3(i)(b) of the Order is not applicable.

(c) The company has not held any immovable property for the year under consideration. Accordingly, reporting requirement of clause 3(i)(c) of the order is not applicable.

(d) The Company has not held any property, plant and equipment or any intangible assets for the year under consideration, hence no revaluation has taken place during the year.

(e) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988, and rules made thereunder.

II. (a) The Company does not hold any inventory during the year. Accordingly, the reporting requirements under clause 3(ii)(a) of the Order are not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹5 crores from banks or financial institutions on the basis of security of current assets.

III. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not provided any guarantee or security or granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013 except for counter guarantee given by the Company (as a member of GIDC' Ankleshwar) to Gujarat Industrial Development Corporation in respect of loan sanctioned by financial institutions to Bharuch Eco Aqua Infrastructure Limited (now known as Narmada Clean Tech Ltd.). According to the information and explanation provided to us, the terms and conditions are not Prima facie prejudicial to the interest of the Company.

IV. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under sections 185 and 186 of the Companies Act, 2013. In respect to the investments made by the Company, the provisions of section 186 of the Companies Act, 2013 have been complied with.

V. According to the information and explanations given to us and on the basis of our examination of the record, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013. Accordingly, the reporting requirement of clause 3(v) of the order is not applicable to the company.

Offices at Cuttack, Bhubaneswar, Puri & New Delhi.



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- VI. According to the explanations given to us, the provisions for maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 is not applicable to tire Company.
- VII. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the book of account in respect of undisputed statutory dues including Goods and Services Tax (GST), Income-tax, Cess and other material statutory dues as applicable to it have generally been regularly deposited with the appropriate authorities.

However, on the basis of our examination of the books of account and records, certain undisputed statutory dues were outstanding as at March 31, 2026, for a period of less than six months from the date they became payable, as under:

Tax Deducted at Source (TDS): ₹38,343

GST payable under Reverse Charge Mechanism (RCM): ₹18,900

According to the information and explanations given to us, there are no undisputed amounts payable in respect of Goods and Service Tax (GST), Income Tax, Cess and other statutory dues were in arrear at March 31, 2026, for a period exceeding six months from the date they became payable, except as mentioned below:

Name of the statute	Nature of dues	Amounts (Rs.)	Period to which the amount relates	Due date	Date of payment	Remarks, if any
Income Tax act 1961	Income Tax	7.74 Lacs	FY 2005-06 (AY 2006-07)	-	-	Not Paid

(b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no dues of Goods and Services Tax, Income-tax, Cess or other material statutory dues, which have not been deposited with the Appropriate Authorities on account of any dispute.

- VIII. According to the information and explanations given to us and on the basis of our examinations of the records of the company, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under Income Tax Act, 1961 as income during the year.
- IX. (a) According to the information and explanations given to us and on the basis of our examination of the records, the company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to financial institutions / banks or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The company has not been declared a willful defaulter by any bank or financial institution or any other lender.



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- (c) In our opinion and according to the information and explanation given to us, the company has not taken any term loans during the year and hence, the reporting requirement of clause 3(ix)(c) of the order is not applicable to the Company'.
- (d) In our opinion and on an overall examination of the financial statements of the Company, no fund has been raised on short term basis have been used for long term Purpose by the Company.
- (e) The company does not have any subsidiary, associate or joint venture. Accordingly the reporting requirement of clause 3(ix)(e) of the order is not applicable.
- (f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the reporting requirement of clause 3(ix)(f) of the order is not applicable.
- X. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not raised money by way of initial public offer /further public offer (including debt instruments) during the year. Accordingly, the reporting requirement of clause 3(x)(a) of the order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the reporting requirement of clause 3(x)(b) of the order is not applicable
- XI. (a) According to the information and explanations given to us and on the basis of our examination of the records, no fraud by the Company or on the Company by its officers or employees as been noticed or reported during the year.
- (b) According to the information and explanation given to us, during the year, no report under sub-section (12) of section 143 of the Companies Act,2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented by the management, there are no whistleblower complaints received by the company during the year.
- XII. According to the information and explanations given to us and on the basis of our examination of the records, the company is not a Nidhi Company; thus, the reporting requirement under clause 3 (xii) of the Order is not applicable.
- XIII. According to the information and explanations given to us and on the basis of our examination of the records, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act 2013, where applicable, and the details have been disclosed in the financial Statements, as required by the applicable accounting standards.
- XIV. The company has not provided any internal audit report to us during our audit as asked against. Hence, we cannot comment on the internal audit system commensurate with the size and nature of its business of the company.
- XV. According to the information and explanations given to us and on the basis of our examination of the records, there are no non-cash transactions with the directors or persons connected to its directors, covered under the provisions of section 192 of the Companies Act 2013.

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- XVI. (a) According to the information and explanations given to us and in our opinion, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting requirement of clause 3(xvi)(a) of the order is not applicable.
- (b) According to the information and explanations given to us and in our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting requirement of clause 3(xvi)(b) of the order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and hence reporting under paragraph 3 (xvi)(c) of the order is not applicable to the company
- (d) The company is not part of any group. Accordingly, the reporting requirement of clause 3(xvi)(d) of the order is not applicable.
- XVII. The company has incurred cash losses in the financial year and in the immediately preceding financial year. Cash losses for FY 2025-26 are Rs. 19.02 lacs, and for FY 2024-25 is Rs. 50.31 lacs.
- XVIII. There has been resignation of the statutory auditors during the year and the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors
- XIX. We draw attention to the financial statements, which indicates that the company has a net profit of Rs. 56.55 lacs during the year ended 31st March.2026 (previous year, Net loss of Rs. 50.31 lacs) and as of that date, the Company's net worth is fully eroded and the current liabilities exceed its current assets by Rs 186.78 (PY Rs 171.13 lacs). On the basis of the above mentioned point and according to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, the aforesaid events or conditions indicate that material uncertainty exists as on the date of the audit report regarding whether the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- However, Directors and Related Parties of the company would provide financial support to the company in the foreseeable future to meet its obligations as explained to us.
- XX. According to the information and explanation given to us and on the basis of examination of records of the company, the requirements as stipulated by the provision of Section 135 of the Act are not applicable to the Company. Accordingly, the reporting requirements of clauses 3(xx)(a) and 3(xx)(b) of the order are not applicable.





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- XXI. The report is standalone financials of the company, hence the report requirement of clauses (xxi) of the order is not applicable.

For Pams & Associates

Chartered Accountants

Firm Registration number: 316079E

Mishra

CA Manoranjan Mishra

Partner

Membership Number: 063698

UDIN- 26063698CHHSOV4154

Place: Bhubaneswar

Date: 28/05/2026.

