

**Date: May 27, 2026**

To,  
The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 539984**

**Subject: Outcome of the Board Meeting in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of provisions of Regulation 30 read with Part A and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended, we wish to inform you that the Board of Directors of the Company have *inter-alia*, at their meeting held today. i.e. May 27, 2026:

**1) Considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026:**

Approved the audited financial results of the Company for the quarter and financial year ended March 31, 2026, as recommended by the Audit Committee. Accordingly, following documents are enclosed herewith:

- i. Statutory Auditors' Report on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.
- ii. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.
- iii. Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations with respect to Audit Report with unmodified opinion.

**2) Considered and recommended Final Dividend on equity shares for the financial year 2025- 26:**

The Board of Directors have recommended Final Dividend on equity shares at the rate of Rs. 0.50 per equity share (25%) of face value of Rs. 2/- each for the financial year 2025-26, subject to the approval of members of the Company at the ensuing Annual General Meeting ('AGM').

Further, pursuant to Regulation 42 of the SEBI Listing Regulations, the record date for the purpose of determining the eligibility of members to receive the Final Dividend for the financial year 2025-26, has been fixed as June 19, 2026.

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The said dividend, if declared by the members of the Company at the ensuing AGM, shall be paid within 30 days from the date of AGM.

As already intimated, in the event of declaration of dividend, the holders of 1% Redeemable, Non-Convertible, Non-Cumulative Preference Shares shall be entitled to receive dividend in priority to the equity shareholders, in accordance with the terms of issue of the preference shares and applicable provisions of the Companies Act, 2013.”

**3) Considered and approved the proposal for issue of Bonus equity Shares:**

The Board of Directors have considered and approved the proposal for issue of Bonus equity Shares to the members of the Company in the ratio of 2:1 i.e., 2 (Two) new fully paid up bonus equity shares of ₹ 2/- each for every 1 (One) existing equity share of ₹ 2/- each fully paid up, to the eligible members of the Company, as on the Record Date, as may be fixed by the Company, subject to the approval of the members of the Company.

The Board is of the opinion that the proposed issuance of bonus equity shares will facilitate participation of retail investors in the Company’s future growth and improve the liquidity of the equity shares thereby making equity shares of the Company affordable and will broaden the shareholder base in the Company.

The Company will inform the record date for determining the eligible members entitled for Bonus Shares, in due course.

**4) Considered and approved the re-appointment of M/s. K.G. Somani & Co., LLP, as the Internal Auditors of the Company for the financial year 2026-27**

The Board of Directors, based on the recommendation of the Audit Committee, have considered and approved the re-appointment of M/s. K.G. Somani & Co., LLP, as the Internal Auditors of the Company for the financial year 2026-27.

**5) Authorized the Key Managerial Personnels (KMPs) of the Company for determining materiality of an event or information**

Pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company has authorised the following Key Managerial Personnels (KMPs) under Regulation 30(5) of the Listing Regulations for determination of materiality of events or information:

S.N.	NAME	DESIGNATION	CONTACT DETAILS
1.	Mr. Deepak Kejriwal	Managing Director	Hindusthan Insulators & Industries Limited 7 <sup>th</sup> Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi – 110001 Phone: 011-23310001, 02, 04 & 05 Email Id: <a href="mailto:deepak.kejriwal@hindusthan.co.in">deepak.kejriwal@hindusthan.co.in</a>

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2.	Mr. Shailendra Jhalani	Chief Financial Officer	Hindusthan Insulators & Industries Limited 7 <sup>th</sup> Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi – 110001 Phone: 011-23310001, 02, 04 & 05 Email Id: <a href="mailto:shailendra.jhalani@hindusthan.co.in">shailendra.jhalani@hindusthan.co.in</a>
3.	Ms. Neha Kejriwal	Company Secretary & Compliance Officer	Hindusthan Insulators & Industries Limited 7 <sup>th</sup> Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi – 110001 Phone: 011-23310001, 02, 04 & 05 Email Id: <a href="mailto:neha.kejriwal@hindusthan.co.in">neha.kejriwal@hindusthan.co.in</a>

**6) Identified and designated the officials of the Company as Senior Management Personnel.**

The Board of Directors of the Company, based on the recommendation of Nomination & Remuneration Committee has identified and designated the following officials as Senior Management Personnel of the Company:

S.N.	Name of the identified official	Designation
1.	Mr. Shailendra Jhalani	Chief Financial Officer
2.	Ms. Neha Kejriwal	Company Secretary & Compliance Officer
3.	Mr. M. Rajan	Senior Vice President-Plant (Production Head)
4.	Mr. Ravi Singh	Vice President-Marketing (Marketing Head)
5.	Mr. Vijay Vishal Sharma	Asst. General Manager-Legal (Legal Head)

Further, details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as ‘Annexure A’.

The Board Meeting today commenced at 3:34 P.M. and concluded at 3:58 P.M.

The aforesaid intimation is also being hosted on the website of the Company i.e., [www.hindusthaninsulators.com](http://www.hindusthaninsulators.com).

This is for your information and records.

Thanking you,

**Yours faithfully**

**For Hindusthan Insulators & Industries Limited**

**(Neha Kejriwal)**

**Company Secretary & Compliance Officer**

**M. No.: F12381**

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**Annexure A**

**Details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

**BONUS ISSUE**

Sr. No.	Particulars	Details
1.	Types of Securities proposed to be issued	Equity Shares
2.	Type of issuance	Bonus Issue of Equity Shares
3.	Total number of securities proposed to be issued	1,44,28,850 Equity Shares of face value of ₹ 2/- each
4.	Whether the bonus is out of free reserves created out of profits or a share premium account	The Bonus Issue will be made out of the sums standing to the credit of the Capital Redemption Reserve and/or General Reserves of the Company
5.	Bonus ratio	2:1 i.e., 2 (Two) new fully paid-up bonus equity shares of ₹ 2/- each for every 1 (One) existing equity share of ₹ 2/- each fully paid up
6.	Details of share capital - pre and post-bonus issue	<p><b>Share Capital prior to the Bonus Issue:</b> ₹ 1,44,28,850/- divided into 72,14,425 Equity Shares of face value of ₹ 2/- each. ₹ 95,18,97,000/- divided into 9,51,89,700 Preference Shares of face value of ₹ 10/- each.</p> <p><b>Share Capital post Bonus Issue:</b> ₹4,32,86,550/- divided into 2,16,43,275 Equity Shares of face value of ₹ 2/- each. ₹ 95,18,97,000/- divided into 9,51,89,700 Preference Shares of face value of ₹ 10/- each.</p>
7.	Free reserves and/ or share premium required for implementing the bonus issue	₹ 2,88,57,700/- would be capitalized from the sums standing to the credit of the Capital Redemption Reserve and/or General Reserves of the Company, for implementing this Bonus Issue.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2026, the Company has an aggregate balance of ₹ 3,72,91,65,000/- standing to the credit of the Capital Redemption Reserve and General Reserve, available for the purpose of capitalization.
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/dispatched	Bonus Shares are expected to be credited within 2 (Two) months from the date of approval of the Board of Directors, i.e., on or before July 26, 2026

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**DETAILS OF INTERNAL AUDITORS**

S.N.	Particulars	Details-M/s. K.G. Somani & Co.
1.	Reason for change viz. <del>appointment</del> , re-appointment, <del>resignation removal, death or otherwise</del>	Re-appointment
2.	Date of <del>appointment</del> /re-appointment and terms of <del>appointment</del> /re-appointment	Re-appointment of M/s. KG Somani & Co., LLP as the Internal Auditors of the Company for the financial year 2026-27
3.	Brief profile (in case of <del>appointment</del> /re-appointment)	A 3 <sup>rd</sup> generation CA firm with 5 decades of experience, KG Somani & Co. (KGS) was established in 1966 providing services to domestic & international clients. KGS provides services across Internal Audit and Risk Advisory, SOX, Valuations, Due Diligence, Statutory Audit, Insolvency and Bankruptcy. KGS is also empanelled for all major regulators. It also has an association with Banks, Power Companies and Corporations, Manufacturing and Transport (including Railways & Aviation) Industry etc. in and outside India.
4.	Disclosure of relationship between Directors (Applicable in case of appointment of Directors)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Not Applicable

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**DETAILS OF SENIOR MANAGEMENT PERSONNEL**

S.N.	Particulars	Details				
		Mr. Shailendra Jhalani	Ms. Neha Kejriwal	Mr. M. Rajan	Mr. Ravi Singh	Mr. Vijay Vishal Sharma
1.	Reason for change viz. <del>re-appointment, resignation removal, death or otherwise</del>	The Board of Directors of the Company has identified and designated Mr. Shailendra Jhalani, Chief Financial Officer as the Senior Management Personnel of the Company.	The Board of Directors of the Company has identified and designated Ms. Neha Kejriwal (M. No. F12381), Company Secretary & Compliance Officer as the Senior Management Personnel of the Company.	The Board of Directors of the Company has identified and designated Mr. M. Rajan, Senior Vice President-Plant (Production Head) as the Senior Management Personnel of the Company.	The Board of Directors of the Company has identified and designated Mr. Ravi Singh, Vice President-Marketing (Marketing Head) as the Senior Management Personnel of the Company.	The Board of Directors of the Company has identified and designated Mr. Vijay Vishal Sharma, Asst. General Manager-Legal (Legal Head) as the Senior Management Personnel of the Company.
2.	Date of appointment/ <del>re-appointment</del> and terms of appointment/ <del>re-appointment</del>	Designated as Senior Management Personnel with effect from May 27, 2026	Designated as Senior Management Personnel with effect from May 27, 2026	Designated as Senior Management Personnel with effect from May 27, 2026	Designated as Senior Management Personnel with effect from May 27, 2026	Designated as Senior Management Personnel with effect from May 27, 2026
3.	Brief profile (in case of appointment)	Mr. Shailendra Jhalani is professionally qualified as Chartered Accountant, Cost Accountant (Inter), Bachelor of Commerce (Honours) and has over 25 years of Rich Experience in managing an industrial unit thereby covering all manufacturing facets of business, running a core Competencies	Ms. Neha Kejriwal is a qualified Company Secretary and a Law Professional with more than 14 years of experience in supporting business operations through strong legal and governance frameworks. She has extensive experience in working with listed and unlisted organizations across diverse	Mr. M. Rajan is a highly experienced production professional with more than 39 years of extensive experience in the ceramic manufacturing industry. He has held key leadership positions in reputed ceramic and insulator manufacturing companies and	Mr. Ravi Singh is a result-oriented Marketing professional with nearly 29 years of multi-disciplinary experience, including over 2 years of entrepreneurial leadership, in the electrical and industrial engineering sector. He has a proven track	Mr. Vijay Vishal Sharma is an accomplished legal professional with 20+ years of expertise in Corporate Legal Affairs, Regulatory Compliance, Litigation Management, Contract Negotiation, Acquisitions, and Risk Mitigation across Real Estate, Service and

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THE HINDUSTHAN GROUP®

## HINDUSTHAN INSULATORS & INDUSTRIES LIMITED

(Formerly known as HINDUSTHAN URBAN INFRASTRUCTURE LIMITED)

	<p>remain key — Finance, Accounts and Consolidation, Management Accounting &amp; Reporting/Budgeting &amp; Forecasting, Working Capital and Cash Flow Management/Cost and Management, Compliance&amp; Audit.</p>	<p>sectors including manufacturing, financial services, and consulting. She has diverse corporate secretarial experience involving compliances relating to the Companies Act, SEBI Regulations</p>	<p>possesses strong expertise in plant operations, process control, quality control, production planning, and team leadership. He has successfully managed large manufacturing operations with a focus on productivity improvement, process optimization, quality enhancement, cost control, and workforce management. His vast technical knowledge and practical experience in ceramic manufacturing processes make him a valuable leader in the industry.</p>	<p>record of driving international business growth, managing strategic operations, and building long-term client relationships across global markets. He also has expertise in International Business Development, Contract Negotiation, Shipping &amp; Logistics Management, Operations Management, CRM, Key Account Management, Product Development, Global Sourcing, and Team Leadership. Recognized for delivering business excellence through strong commercial acumen, operational efficiency, and customer-focused solutions in highly</p>	<p>Manufacturing sectors.</p> <p>He is adept at handling complex civil, criminal, commercial, and land-related matters, while driving corporate governance, dispute resolution, and strategic legal advisory.</p> <p>He is recognized for safeguarding organizational interests through effective compliance frameworks, high-value contract management, and successful representation before judicial and arbitration forums across India.”</p>
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					competitive environments.	
4.	Disclosure of relationship between Directors (Applicable in case of appointment of Directors)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Yours faithfully,**  
**For Hindusthan Insulators & Industries Limited**

**(Neha Kejriwal)**  
**Company Secretary & Compliance Officer**  
**M. No.: F12381**

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Contact: +91-11-23310001, 02, 04 & 05 | Email: [hiil@hindusthan.co.in](mailto:hiil@hindusthan.co.in), [investors@hindusthan.co.in](mailto:investors@hindusthan.co.in) | Website: [www.hindusthaninsulators.com](http://www.hindusthaninsulators.com)

**Insulators & Electricals Company:**  
1-8, New Industrial Area,  
P.B. No. 1, Mandideep – 462 045  
(M.P.)  
[hiil.iec@hindusthan.co.in](mailto:hiil.iec@hindusthan.co.in)

**Faridabad Warehouse:**  
12/1 Milestone,  
Delhi Mathura Road,  
Faridabad - 121 003  
(Haryana)  
[hiil.fbdwh@hindusthan.co.in](mailto:hiil.fbdwh@hindusthan.co.in)

**Guwahati Warehouse:**  
Plot No. 1C, Brahmaputra  
Industrial Park,  
Vill.: Silla, P.O. College Nagar,  
North Guwahati,  
Distt. Kamrup - 781 031 (Assam)  
[hiil.gwtwh@hindusthan.co.in](mailto:hiil.gwtwh@hindusthan.co.in)

**Gwalior :**  
Industrial Area,  
P.O. Birla Nagar,  
Gwalior - 474 004  
(M.P.)  
[hiil.gwl@hindusthan.co.in](mailto:hiil.gwl@hindusthan.co.in)

**Bangalore:**  
Sy. No. 194, 195/1 & 196/1,  
Kannamangala Village, Bidarahalli  
Hobli, Bangalore East Taluk,  
Bangalore – 560 115 (Karnataka)  
[hiil.blr@hindusthan.co.in](mailto:hiil.blr@hindusthan.co.in)

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HINDUSTHAN INSULATORS & INDUSTRIES LIMITED  
(formerly known as Hindusthan Urban Infrastructure Limited)

### REPORT ON THE AUDIT OF THE ANNUAL FINANCIAL RESULTS

#### Opinion

1. We have audited the accompanying annual financial results of **HINDUSTHAN INSULATORS & INDUSTRIES LIMITED** (hereafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations').
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid annual financial results :
  - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regards; and
  - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net loss and other comprehensive income** and other financial information for the year ended 31st March 2026.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the annual financial results.

#### Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.



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4. This Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of **the net loss and other comprehensive income** and other financial information in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the complete set of financial statement on whether the Company



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and Board of Directors.
  - iv) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The annual financial results include the results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)  
PARTNER  
M.NO. 12172  
UDIN : 26012172EYTAZV1626**



**DATED: 27.05.2026  
PLACE : NEW DELHI**



**HINDUSTHAN INSULATORS & INDUSTRIES LIMITED**  
(formerly known as Hindusthan Urban Infrastructure Limited)  
Regd. Office: Kanchenjunga, 7th Floor, 18, Barakhamba Road, New Delhi - 110001  
CIN : L31300DL1959PLC003141  
www.hindusthaninsulators.com  
Phone: 011-23310001  
E-mail: investors@hindusthan.co.in

**Statement of Audited Financial Results for the Quarter and Year ended 31st March , 2026**

(₹ in Lakhs except per share data)

S. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	Year Ended
		Mar 31 2026 (Audited)	Dec 31 2025 (Un-audited)	Mar 31 2025 (Audited)	Mar 31 2026 (Audited)	Mar 31 2025 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	10,815.37	9,393.00	8331.58	33,506.60	26,925.49
	b) Other operating income	72.95	154.73	115.14	347.78	353.62
	<b>Total revenue from operations</b>	<b>10888.32</b>	<b>9547.73</b>	<b>8446.72</b>	<b>33,854.37</b>	<b>27,279.11</b>
<b>2</b>	Other income (Refer Note 4)	80.81	277.76	162.07	711.63	608.40
<b>3</b>	<b>Total income (1+2)</b>	<b>10969.13</b>	<b>9825.49</b>	<b>8608.78</b>	<b>34,566.01</b>	<b>27,887.52</b>
<b>4</b>	<b>Expenses</b>					
	a) Cost of materials consumed	2,940.47	2,720.63	2897.19	10,691.75	9,806.04
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	468.62	(2.63)	1,518.73	103.79	2,172.42
	d) Employee benefits expense	716.15	700.46	614.47	2,640.78	2,218.39
	e) Finance costs	127.62	248.36	250.45	944.62	1,253.74
	f) Depreciation and amortisation expense	214.38	259.31	228.95	903.22	935.91
	g) Other expenses:					
	- Power & Fuel	1,455.43	1,241.62	1,325.63	5,103.24	5,006.95
	- Other expenses (Refer Note 7)	2,997.52	2,373.62	4413.36	9,457.59	9,562.60
	<b>Total Expenses</b>	<b>8920.20</b>	<b>7541.38</b>	<b>11248.78</b>	<b>29,845.00</b>	<b>30,956.05</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>2048.93</b>	<b>2284.11</b>	<b>(2639.99)</b>	<b>4,721.01</b>	<b>(3,068.54)</b>
<b>6</b>	Exceptional items (Refer Note 5 & 6)	(75.18)	-	(1,148.71)	(4,705.30)	2,599.97
<b>7</b>	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>1973.74</b>	<b>2284.11</b>	<b>(3788.69)</b>	<b>15.70</b>	<b>(468.56)</b>
<b>8</b>	<b>Tax expense:</b>					
	- Current tax	356.83	-	(585.66)	356.83	-
	- Deferred tax charge/(credit)	(474.46)	744.02	(716.98)	373.23	(288.59)
	- Tax adjustment of earlier years	-	71.00	-	73.05	-
<b>9</b>	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>2,091.37</b>	<b>1,469.09</b>	<b>(2,809.73)</b>	<b>(787.40)</b>	<b>(179.98)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	5.55	2.17	5.24	12.06	8.68
	b) Income tax relating to items that will not be reclassified to profit or loss	(1.24)	(0.75)	(1.83)	(3.51)	(3.03)
<b>11</b>	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>2,095.69</b>	<b>1,470.51</b>	<b>(2,806.32)</b>	<b>(778.85)</b>	<b>(174.33)</b>
<b>12</b>	Paid-up Equity share capital (Face value of Rs 2 each) (Refer Note No. 14)	144.29	144.29	144.29	144.29	144.29
<b>13</b>	Other Equity	42140.02	40044.33	42918.87	42,140.02	42,918.87
<b>14</b>	Earnings per share of Rs 2 each - Not annualised (Refer Note No. 10)					
	(a) Basic (Rs)	28.99	20.36	(38.95)	(10.91)	(2.49)
	(b) Diluted (Rs)	28.99	20.36	(38.95)	(10.91)	(2.49)





**SEGMENT INFORMATION**  
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

S. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		Mar 31 2026 (Audited)	Dec 31 2025 (Un-Audited)	Mar 31 2025 (Audited)	Mar 31 2026 (Audited)	Mar 31 2025 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Electrical Conductors	55.05	-	4.76	65.10	76.41
	b) High Tension Insulators	10,682.17	9,387.48	8,236.97	33,107.68	26,460.78
	c) Real-Estate	188.37	160.26	204.99	718.86	741.92
	d) Others *	-	-	-	-	-
	<b>Total</b>	<b>10,925.59</b>	<b>9,547.73</b>	<b>8,446.72</b>	<b>33,891.64</b>	<b>27,279.11</b>
	Less : Inter segment revenue	37.26	-	-	37.26	-
	<b>Total revenue from operations</b>	<b>10,888.32</b>	<b>9,547.73</b>	<b>8,446.72</b>	<b>33,854.37</b>	<b>27,279.11</b>
<b>2</b>	<b>Segment results (Profit+)/(Loss)- before tax and interest from each segment</b>					
	a) Electrical Conductors	(237.48)	14.60	869.16	(197.82)	698.02
	b) High Tension Insulators	2,258.11	2,262.29	(3,410.56)	5,128.43	(3,415.15)
	c) Real-Estate	291.78	73.43	38.57	502.41	442.88
	d) Others *	(135.86)	182.17	113.29	232.61	459.44
	<b>Total</b>	<b>2,176.55</b>	<b>2,532.49</b>	<b>-2,389.54</b>	<b>5,665.62</b>	<b>-1,814.80</b>
	i) Finance Costs (Net)	(127.62)	(248.36)	(250.45)	(944.62)	(1,253.74)
	ii) Exceptional items	(75.18)	(0.00)	(1,148.71)	(4,705.30)	2,599.97
	iii) Unallocable Corporate Expenditure	-	-	-	-	-
	<b>Total Profit/(Loss) before tax</b>	<b>1,973.75</b>	<b>2,284.12</b>	<b>(3,788.70)</b>	<b>15.70</b>	<b>(468.56)</b>
<b>3</b>	<b>Segment assets</b>					
	a) Electrical Conductors	440.49	157.22	891.87	440.49	891.87
	b) High Tension Insulators	35,942.09	29,046.21	25,655.27	35,942.09	25,655.27
	c) Real-Estate	22,283.40	22,069.58	22,026.62	22,283.40	22,026.62
	d) Others *	7,302.94	9,981.15	16,058.66	7,302.94	16,058.66
	<b>Total segment assets</b>	<b>65,968.92</b>	<b>61,254.16</b>	<b>64,632.42</b>	<b>65,968.92</b>	<b>64,632.42</b>
	Add: Un-allocable corporate assets	93.31	371.85	278.22	93.31	278.22
	<b>Total assets in the Company</b>	<b>66,062.23</b>	<b>61,626.01</b>	<b>64,910.64</b>	<b>66,062.23</b>	<b>64,910.64</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Electrical Conductors	24.48	24.52	7,789.09	24.48	7,789.09
	b) High Tension Insulators	13,556.66	11,594.10	8,818.06	13,556.66	8,818.06
	c) Real-Estate	562.40	352.97	242.98	562.40	242.98
	d) Others *	0.00	0.00	-	-	-
	<b>Total segment liabilities</b>	<b>14,143.54</b>	<b>11,971.59</b>	<b>16,850.13</b>	<b>14,143.54</b>	<b>16,850.13</b>
	Add: Un-allocable corporate liabilities	9,634.39	9,465.80	4,997.35	9,634.39	4,997.35
	<b>Total liabilities in the Company</b>	<b>23,777.92</b>	<b>21,437.39</b>	<b>21,847.48</b>	<b>23,777.92</b>	<b>21,847.48</b>

**Notes to Segment Information :**

\* "Others" includes Non-current investments & Current Investment & Loans & Interst Accrues on Loans & Gain on Sale of investments in results





**HINDUSTHAN INSULATORS & INDUSTRIES LIMITED**  
(formerly known as Hindusthan Urban Infrastructure Limited)  
**STATEMENT OF AUDITED ASSETS AND LIABILITIES**

(₹ in Lakhs)

S. No.	Particulars	As at	As at
		31st March 2026	31st March 2025
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	Property, plant and equipment	8,210.13	8,484.08
	Capital work-in-progress	3,930.22	46.58
	Investment Properties	21,958.97	22,026.62
	Other Intangible assets	8.36	10.43
	Intangible assets under development	13.56	9.76
	<b>Financial assets:</b>		
	Investments	2,033.04	8,807.19
	Loans	-	4,375.66
	Other financial assets	1,016.36	2,875.80
	Other non-current assets	4,247.52	1,144.74
	<b>Total non-current assets</b>	<b>41,418.17</b>	<b>47,780.86</b>
(2)	<b>Current assets</b>		
	Inventories	10,014.01	8,921.76
	<b>Financial assets:</b>		
	Trade receivables	5,024.39	5,482.37
	Cash and cash equivalents	1,328.18	307.88
	Other bank balances	5,307.95	259.15
	Loans	-	-
	Other financial assets	250.85	48.55
	Current tax assets (net)	93.31	181.14
	Other current assets	2,625.36	1,928.93
	<b>Total current assets</b>	<b>24,644.06</b>	<b>17,129.77</b>
	<b>Total assets</b>	<b>66,062.23</b>	<b>64,910.63</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	Equity share capital	144.29	144.29
	Other equity	42,140.02	42,918.87
	<b>Total equity</b>	<b>42,284.31</b>	<b>43,063.16</b>
(2)	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	3,801.81	3,536.57
	Other financial liabilities	347.88	347.88
	Provisions	323.10	356.22
	Deferred tax liabilities (net)	5,752.24	4,997.35
	Other non-current liabilities	43.88	57.87
	<b>Total non-current liabilities</b>	<b>10,268.91</b>	<b>9,295.89</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	7,117.46	6,035.44
	Lease Liabilities	-	-
	Trade payables		
	total outstanding dues of micro, small & medium enterprises	800.04	617.99
	total outstanding dues other than micro, small & medium	2,181.68	3,509.03
	Other financial liabilities	1,755.38	1,005.78
	Other current liabilities	1,271.06	1,015.48
	Provisions	383.39	367.87
	Current tax liabilities (net)	-	-
	<b>Total current liabilities</b>	<b>13,509.01</b>	<b>12,551.59</b>
	<b>Total equity and liabilities</b>	<b>66,062.23</b>	<b>64,910.64</b>



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**HINDUSTHAN INSULATORS & INDUSTRIES LIMITED**  
(formerly known as Hindusthan Urban Infrastructure Limited)

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MAR 31, 2026**

(₹ in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) Before Tax	15.70	(468.56)
Adjustments for:		
Depreciation & amortisation expense	903.22	935.91
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	(50.92)	-33.03
Finance Cost	944.62	1,253.74
Liability/Sundry Balance Written back	(15.11)	(10.43)
Re-measurement of defined benefit plans transferred to OCI	12.06	8.68
Rental Income	(718.86)	(741.92)
Interest Income	(542.80)	(541.35)
Loss/ (Profit) on Sale of Property, Plant & Equipment	(3.24)	(17.32)
Profit on Sale of Assets held for Sale		(2,599.97)
Realized Loss/ (gains) on Sale of Investment (Mutual Funds)	(94.89)	-
Realized Loss/ (gains) on Sale of Investment in Subsidiary	4,705.30	-
Unrealized loss/ (gains) on Investments (FVTPL)	48.57	-
<b>Operating Profit Before Working Capital Changes</b>	<b>5,203.67</b>	<b>-2,214.26</b>
Adjustments for:		
(Increase)/Decrease in Trade Receivables	508.90	660.05
(Increase)/Decrease in Loans & Other Assets	(4,001.51)	(585.65)
(Increase)/Decrease in Inventories	(1,092.25)	1,743.07
Increase/(Decrease) in Trade Payable, Provisions & Other Liabilities	(156.60)	(254.26)
<b>Cash Generated from Operations</b>	<b>462.21</b>	<b>(651.04)</b>
Direct Tax Paid (net of refund)	(36.10)	13.87
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>498.30</b>	<b>(664.91)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition / Purchase of PPE & Other Intangible Assets	(4,545.04)	(33.56)
Sale Proceeds of Property, Plant & Equipment (PPE)	101.28	1,302.79
Sale Proceeds on Sale of Assets held for Sale	-	6,147.19
Sale Proceeds on Sale of Investments	9,366.16	0.00
Purchase of Investment Property	-	-
Purchase of Investment	(7,251.00)	0.00
Interest Income Received	542.80	541.35
(Investment)/Redemption in Term Deposit with bank as margin money	(5,847.24)	(189.17)
(Loan given)/Repayment received and interest accrued there on	7,033.54	-413.50
Rental Income	718.86	741.92
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>119.35</b>	<b>8,097.02</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds From / (Repayment) of Short Term Borrowings (net)	(142.98)	(5,378.74)
Loan taken from/(repaid to) Related parties	1,225.00	(862.54)
Proceeds from/(Repayment) of Long term Borrowings	-	(10.56)
Finance Cost Paid	(679.38)	(1,007.01)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>402.64</b>	<b>(7,258.85)</b>
<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>1,020.30</b>	<b>173.26</b>
Cash & cash equivalents at Beginning of the Year	307.89	134.63
<b>Cash &amp; cash equivalents at End of the Year</b>	<b>1,328.19</b>	<b>307.89</b>
<b>Components of cash &amp; cash equivalents:</b>		
- Balance with Banks : On current accounts	985.19	82.70
- Cash on hand	7.77	19.89
- Term Deposits with Banks (with maturity of less than 3 months)	335.22	205.29
	<b>1,328.19</b>	<b>307.89</b>

1) The above cash flow has been prepared under the "Indirect Method" as set out in Ind AS-7 : Statement of Cash Flows

2) Acquisition/Purchase of Property, Plant & Equipment includes movement of capital work in progress, Intangible assets and capital advances & capital payable, paid during the year.



**Notes :**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards ) Rules 2015 as amended from time to time.
- 2 The above audited standalone financial results for the quarter ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2026. The Review Report of the Statutory Auditors is being filed with the Bombay Stock Exchange
- 3 Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

**4 Details of Other Income :**

(₹ in Lakhs)

Other Income includes the following :	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
i) Interest Income	112.90	91.66	145.40	542.80	541.35
ii) Liabilities Written Back	15.11	-	10.43	15.11	10.43
iii) Forex Gain/(Loss)	35.81	3.31	20.87	50.92	33.03
iv) Profit/(Loss) on Sale of PPE	(0.00)	1.11	(17.59)	3.24	17.32
v) Realized gains on Sale of Investments (Mutual Funds)	70.91	23.98	-	94.89	-
vi) Unrealized gains on Investments (FVTPL)	(158.20)	158.20	-	-	-
vii) Claim received	4.28	(0.50)	2.96	4.68	6.28
<b>Total :</b>	<b>80.81</b>	<b>277.76</b>	<b>162.07</b>	<b>711.63</b>	<b>608.40</b>

**5 Exceptional Item for the year ended 31st March 2026 include Loss of Rs. 4,705.30 Lacs on Sale of Investment (i.e Shareholding) in Subsidiary (Hindusthan Speciality Chemicals limited)**

Company had entered into a Share Purchase Agreement on 12th June 2025 with DCM Shriram Limited ("DCM") under which the Sellers (The Company and other Shareholders of Hindusthan Speciality Chemicals limited ("HSCL")) desire to sell Shares of HSCL to DCM.

DCM relying on the seller warranties and subject to fulfillment of Condition Precedents has agreed to purchase the shares of the HSCL from the sellers and the transaction was completed on 25th August 2025, post completion of Condition precedents and certain other actionable as identified in the said agreements except following -

Amount of Rs. 3859.28 Lacs is lying in the Escrow account with State Bank of India (Converted into Fixed Deposit) for the Income tax demands pending of Rs. 2909.14 Lakhs (Pre-Deposited Rs. 120.00 Lakhs during the year) in respect of HSCL (the then subsidiary - In which company sold its shares during the quarter ended 30th September 2025 to DCM Shriram Limited) and Rs. 1070.14 Lakhs for Gujrat Industrial Development Corporation - non regulation charges. Payment to DCM , on account of losses incurred during the period from 01.08.2025 to 25.08.2025 , including differences observed in inventory verification , vendor claims ,dead inventory ,ITC mismatch etc. and other related matters, is under negotiation.

The losses incurred during the period from 01.08.2025 to 25.08.2025 are ascertainable and amount to Rs. 128.52 lacs. Accordingly, a provision of 58.5%, amounting to Rs. 75.18 lacs, has been made.

Once the final settlement is arrived at, the company shall make the payment to DCM.

**6 Exceptional Item for the Year ended 31st March 2025 includes Loss of Rs. 1,148.73 Lacs on Sale of Coal Fire Gas Plant (Property, Plant & Equipments) of Insulator Unit.**

Exceptional Item for the year ended 31st March 2025 includes Profit of Rs. 3,748.68 Lacs on Sale of Property, Plant & Equipments and Inventory of Khurda Plant (Conductor Unit)

**7 Other Expenses for the year ended 31st March 2026 includes Rs. 463.89 lacs (Previous Year - Rs. 2,206.41 Lacs) towards write off of certain debtors .**

8 On November 21, 2025, the Government of India notified the four Labour Codes, consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules. On the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India the Company has assessed that it has no material impact on its provision for employee benefits for the quarter and year ended March 31, 2026 on account of new Labour codes.

9 The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of that financial year.

#### 10 Earning Per Share

During the year, the Company carried out a subdivision of its equity shares whereby each existing equity share of face value Rs. 10 each was subdivided into 5 equity shares of face value Rs. 2 each with effect from 14th March 2026.

Pursuant to the requirements of Ind AS 33 – Earnings Per Share, the basic and diluted Earnings Per Share (EPS) for all periods presented in the results have been adjusted retrospectively for the share split/division, as if the event had occurred at the beginning of the earliest period presented

1.1 The Board of Directors has recommended a final dividend @ 25 % (Rs. 0.50/- per share) for the Financial Year 2025-26 subject to the approval of shareholders. The holders of 9,51,89,700 1% Redeemable, Non-Convertible, Non-Cumulative Preference Shares of Rs. 10/- each shall be entitled to receive dividend in priority to the equity shareholders, in accordance with the terms of issue of the preference shares and applicable provisions of the Companies Act, 2013.

1.2 The aforesaid dividend is proposed to be declared out of the Company's accumulated free reserves in accordance with the provisions of Section 123 of the Companies Act, 2013 and Rule 3 of the Companies (Declaration and Payment of Dividend) Rules, 2014.

1.3 The Board of Directors of the Company in its meeting held on May 27, 2026 subject to the approval of shareholders, has approved the issue of fully paid bonus equity shares in the ratio of 2:1 i.e. 2 equity shares of Rs. 2/- each for every 1 existing fully paid-up equity share of Rs. 2/- each.

1.4 Pursuant to approval of the members vide resolution dated February 5, 2026, the authorised share capital of the Company was increased from Rs. 100,00,00,000/- (Rupees One Hundred Crore only) divided into 25,00,000 (Twenty-Five Lakh) equity shares of Rs. 10/- (Rupees Ten only) each and 9,75,00,000 (Nine Crore Seventy-Five Lakh) preference shares of ₹ 10/- (Rupees Ten only) each to Rs. 108,50,00,000/- (Rupees One Hundred Eight Crore Fifty Lakh only) divided into 5,50,00,000 (Five Crore Fifty Lakh) equity shares of Rs. 2/- (Rupees Two only) each and 9,75,00,000 (Nine Crore Seventy-Five Lakh) preference shares of Rs. 10/- (Rupees Ten only) each, subsequently the equity shares of face value of Rs. 10/- each were sub-divided into equity shares of face value of Rs. 2/- each with effect from March 14, 2026.

1.5 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

Place : Mandideep

Date : 27.05.2026



(DEEPAK KEJRIWAL)  
MANAGING DIRECTOR  
DIN: 07442554



THE HINDUSTHAN GROUP®

HINDUSTHAN INSULATORS & INDUSTRIES LIMITED  
(Formerly known as HINDUSTHAN URBAN INFRASTRUCTURE LIMITED)

**Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion.**

I, Shailendra Jhalani, Chief Financial Officer of Hindusthan Insulators & Industries Limited (CIN: L31300DL1959PLC003141) having its Registered Office at 7<sup>th</sup> Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi-110001 hereby declare that the Statutory Auditors of the Company, M/s. K.N Gutgutia & Co., Chartered Accountants (Firm Registration No. 304153E) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended March 31, 2026.

**For Hindusthan Insulators & Industries Limited**

*Shailendra*

**(Shailendra Jhalani)  
Chief Financial Officer**

**Date: 27.05.2026**

**Regd. Office:** Kanchenjunga (7th Floor) 18, Barakhamba Road, New Delhi – 110 001 CIN : L31300DL1959PLC003141

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