PG Foils Ltd.
Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan,
+91 9772981111,+91 9772982222,+91 9772983333
Fax: (02937) – 287150, E - mail: pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP

Date: 16.11.2026

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 526747
Scrip ID: PGFOILQ

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Letter of Intent with the Ministry of Industry and Commerce, Kingdom of Bahrain.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that **P G Foils Limited has executed a Letter of Intent (LOI) with the Ministry of Industry and Commerce, Kingdom of Bahrain**.

The proposed facility is intended to focus on the manufacturing of household aluminium foil and pharmaceutical packaging products**.**

The Letter of Intent highlights the following incentives that may support the proposed project:

1. Permission for 100% foreign ownership for manufacturing activities.
2. A renewable lease term of 25 years for manufacturing activities in Industrial Parks managed by the Ministry of Industry and Commerce.
3. Competitive industrial land rental rate of BD 1 per square metre per year for manufacturing activities.
4. Duty-free imports of industrial inputs, including raw materials, machinery, equipment and spare parts, subject to applicable terms and conditions.
5. Potential benefits under favourable tariff structures and customs exemptions across regional and international markets, including GCC, Pan Arab Free Trade Area (GAFTA), Singapore (under GCC-Singapore FTA) and EFTA member countries (under GCC-EFTA FTA).

The Company intends to proceed with the necessary arrangements and obtain requisite approvals for establishing the proposed facility with the support of the Ministry of Industry and Commerce, Kingdom of Bahrain.

It is pertinent to mention that the said Letter of Intent records the mutual understanding only and does not constitute a legally binding agreement for both the parties.

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Any future binding commitments shall be subject to the execution of definitive agreements to be negotiated and mutually agreed upon by both parties.

The details of the proposed investment, project cost, capacity and implementation timeline, if any, shall be determined upon completion of the necessary feasibility assessment and finalisation of the requisite arrangements and approvals.

A copy of the executed Letter of Intent is enclosed herewith for your information and records.

You are requested to kindly take the above information on record.

Thanking you,

For PG FOILS LIMITED

BHAWANA SONGARA
Digitally signed by BHAWANA SONGARA
Date: 2026.11.16 15:58:58 +05'30'

Bhawana Songara
(Company Secretary)

وزارة الصناعة والتجارة
Ministry of Industry and Commerce

PG Foils Ltd.

Letter of Intent for the establishment of PG Foils Ltd in the Kingdom of Bahrain

This Letter of Intent sets out the mutual understanding of the Ministry of Industry and Commerce of the Kingdom of Bahrain ("MOIC") and PG Foils Ltd regarding PG Foils Ltd's intention to establish a downstream aluminum facility focused on household foil and pharmaceutical packaging in the Kingdom of Bahrain.

1. PG Foils Ltd expresses its intention to establish a downstream aluminum facility focused on household foil and pharmaceutical packaging in the Kingdom of Bahrain.
2. MOIC highlights the availability of key incentives which may support the proposed project, including:
   - 100% foreign ownership permitted for manufacturing activities.
   - 25-year renewable lease term for manufacturing activities at the Industrial Parks managed by MOIC.
   - Competitive Industrial Land Rental Rate of BD1/sqm/year for manufacturing activities.
   - Duty-free imports of industrial inputs, including raw materials, machinery, equipment, and spare parts (terms and conditions apply).
   - Qualified products manufactured in Bahrain benefit from favorable tariff structures and customs exemptions across regional and international markets, including the GCC, Pan Arab Free Trade Area (GAFTA), Singapore (under the GCC-Singapore FTA), and EFTA member countries (under the GCC-EFTA FTA).
3. PG Foils Ltd expresses its intention to proceed with the necessary arrangements and obtain the required approvals to establish the facility with the support of the Ministry of Industry and Commerce.
4. This LOI records the Parties' present intentions and does not constitute a legally binding agreement. Any future binding commitments shall be subject to the execution of definitive agreements to be negotiated and agreed upon by both Parties.

The Ministry of Industry and Commerce of the Kingdom of Bahrain
H.E Abdullah bin Adel Fakhro Minister of Industry and Commerce
Signature: 

PG Foils Ltd
Mr. Pankaj Shah Managing Director
Signature: 

Date: 1st November 2026