Date: September 29, 2026

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street, Mumbai – 400 001 BSE Scrip code: 533274

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier announcement dated August 10, 2026, and pursuant to the terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, pursuant to the meeting of the sub-committee of the Board of Directors dated September 29, 2026 and concluded at 07:30 p.m., the Company has executed a securities subscription and purchase agreement, shareholders' agreement, and other related ancillary documents ("**Transaction Documents**") with CPP Investment Board Private Holdings (4) Inc. ("**CPPIB**") and Prestige Hospitality Ventures Limited ("**PHVL**"), pursuant to which CPPIB proposes to make an investment of up to INR 30,00,00,00,000 (Indian Rupees Three Thousand Crores) in PHVL through three tranches, representing an aggregate stake of approximately 27%, through a combination of primary infusion and secondary purchase (the "**Proposed Transaction**").

PHVL is a material wholly owned subsidiary of the Company, and the shares of PHVL are currently held entirely by the Company and its nominees. The consummation of the Proposed Transaction is subject to receipt of all necessary approvals, as may be required (including approval from the Competition Commission of India) and completion of conditions precedent as contemplated in the Transaction Documents.

In this regard, we hereby enclose the necessary details in **Annexure I** as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

This is for your information and records.

Yours faithfully,

For **Prestige Estates Projects Limited**

VENKATARATHNAIAH SETTY JEELAKUNTE MANOJ KRISHNA
Digitally signed by VENKATARATHNAIAH SETTY JEELAKUNTE MANOJ KRISHNA
Date: 2026.09.29 21:04:45 +05'30'

Manoj Krishna J V
Company Secretary and Compliance Officer

Enclosed: As above

Annexure – I

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	**Name of Company**: **Prestige Estates Projects Limited**, a public listed company incorporated in India under the Companies Act, 1956, having its registered office at Prestige Falcon Tower, No. 19, Brunton Road, Bangalore, Karnataka, India, 560025, **Consolidated Turnover/Revenue details:** INR 131,955 million **Name of subsidiary: Prestige Hospitality Ventures Limited**, a public limited company incorporated in India under the Companies Act, 2013, having its registered office at Prestige Falcon Tower, No. 19, Brunton Road, Bangalore, Karnataka, India, 560025 ("**PHVL**"). **Standalone Turnover/Revenue details:** INR 3,458.96 million
2.	Date on which the agreement for sale has been entered into	The Transaction Documents were executed on September 29, 2026.
3.	The expected date of completion of sale/disposal	The date of completion of sale of shares to CPPIB and subscription to shares by CPPIB would depend on the completion of the conditions precedent under the Transaction Documents, including the receipt of all necessary regulatory and lender approvals, including approval from the Competition Commission of India. It is expected that the first tranche of the Proposed Transaction will be completed within 60 days.
4.	Consideration received from such sale/disposal	The proposed investment of INR 3,000,00,00,000 (Indian Rupees Three Thousand Crores) would be made in tranches, in the following manner: (i) Tranche 1: (a) Company will receive INR 950,00,00,000 (Indian Rupees Nine Hundred and Fifty Crores) for sale of equity shares of PHVL to CPPIB; and (b) PHVL will receive INR 550,00,00,000 (Indian Rupees Five Hundred and Fifty Crores) for issuance of Series A Compulsorily Convertible Preference Shares of face value of INR 10 to CPPIB.

		(ii) Tranche 2: PHVL will receive INR 750,00,00,000 (Indian Rupees Seven Hundred and Fifty Crores) for issuance of Series B Compulsorily Convertible Preference Shares of face value of INR 10 to CPPIB. (iii) Tranche 3: PHVL will receive INR 750,00,00,000 (Indian Rupees Seven Hundred and Fifty Crores) for issuance of Series C Compulsorily Convertible Preference Shares of face value of INR 10 to CPPIB. Pursuant to the terms of the Transaction Documents, upon consummation of the Proposed Transaction, CPPIB will be entitled to exercise certain governance rights in relation to PHVL, affirmative voting rights on specified matters, and exit rights either through an initial public offering of the shares of PHVL or a put option right against the Company and PHVL for purchase of CPPIB's shareholding in PHVL after 5 years from consummation of the Proposed Transaction in accordance with the Transaction Documents.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The details of the buyer is as follows: **CPP Investment Board Private Holdings (4) Inc.**, a corporation incorporated under the laws of Canada, having its registered office at 141 Bay Street, Suite 3100, Toronto, Ontario M5J 0G3, Canada. CPPIB is a global investment management organization that manages the Canada Pension Plan Fund in the best interest of the more than 22 million contributors and beneficiaries. CPPIB is not related to the promoter/ promoter group/ group companies of the Company.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The Proposed Transaction does not fall within the ambit of related party transactions.

7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable