

ITEM NO.41

COURT NO.5

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 10592-10593/2026

PRAGYA JHUNJHUNWALA

Appellant(s)

VERSUS

STATE BANK OF INDIA & ANR.

Respondent(s)

FOR ADMISSION

IA No. 238910/2026 - GRANT OF INTERIM RELIEF

Date : 31-08-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE J.B. PARDIWALA
 HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Appellant(s) : Mr. Mukul Rohtagi, Sr. Adv.
 Mr. Navin Pahwa, Sr. Adv.
 Mr. Kunal Vajani, Adv.
 Mr. Ankur Chawla, Adv.
 Mr. Anirban Bhattacharya, Adv.
 Mr. Aditya Samaddar, Adv.
 Mr. Kanu Agarwal, Adv.
 Mr. Guneet S. Siddhu, Adv.
 Mrs. Ishanee Kapoor, Adv.
 Mr. Aditya Samaddar , AOR

For Respondent(s) : Mr. Tushar Mehta, Solicitor General
 Ms. Surabhi Khattar, Adv.
 Mr. Shivansh Vishwakarma, Adv.
 Ms. Pallavi Agarwal, Adv.
 Mr. Vikash Kumar Jha, Adv.
 M/S. Cyril Amarchand Mangaldas, AOR

UPON hearing the counsel the Court made the following
 O R D E R

1. We heard Mr. Mukul Rohtagi and Mr. Navin Pahwa, learned senior counsel(s) appearing on behalf of the appellant - Corporate Guarantor and on the other hand Mr. Tushar Mehta, the learned Solicitor General appearing for the respondent - State Bank of India.

2. We take notice of the fact that the National Company Law Appellate Tribunal [in short, "NCLAT"] has admitted the appeal preferred by the appellant before us, seeking to challenge the order passed by the National Company Law Tribunal [in short, "NCLT"] admitting the application under Section 7 of IBC preferred by the State Bank of India.

3. In the said appeal, the appellant prayed for an interim relief. Since two Members of the NCLAT differed on the issue whether relief should be granted or not, the matter was, thereafter, heard by a third Member and the third Member has taken the view that no case for grant of interim relief has been made out by the appellant.

4. Manifold contentions are sought to be raised by both the sides. However, we take notice of the fact that the appeal is coming up for hearing before the NCLAT on 10.09.2026.

5. If the appeal itself is taken up for hearing by the NCLAT on 10.09.2026, then we may not have to adjudicate the issues before us on merits.

6. We would like to observe how well the matter is progressing before the NCLAT on 10.09.2026. It will be in fitness of things if the NCLAT takes up the appeal for hearing on 10.09.2026, subject to cooperation at the end of all the parties concerned.

7. Post this matter on 15.09.2026.

(JAYANT KUMAR ARORA)
ASTT. REGISTRAR-cum-PS

(POOJA SHARMA)
COURT MASTER