

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No.114
(IB)- 734(PB)/2022

IN THE MATTER OF:

Punjab National Bank

.... Petitioner

Vs.

Pelican Grand Motels Private Limited

.... Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016 CIRP

Order dated 14.07.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL

HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI

HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the RP

: Mr. Abhishek Anand, Mr. Karan Kohli, Ms. Ridhima Mehrotra, Advs.

Mr. Navneet Gupta, Adv.

For the Respondent

: Mr. Vivek Kumar, Ms. Raveena Paniker, Advs. for the R-2 & 3 in IA-4252/2025, for the R-2 in IA-4171/2025, for the R-2 & 3 in IA-641/2026

Mr. Akshay Srivastava, Adv. for R-1 in IA-641/2026

ORDER

IA-4252/2025, IA-4171/2025, IA-641/2026

List on **05.08.2026**.

Sd/-

(ANUPINDER SINGH GREWAL)
PRESIDENT

Sd/-

(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)

Vinod Arora