

August 6, 2026

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500182

**Subject: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Re.: Outcome of Board Meeting held on August 06, 2026**

Dear Sir / Madam,

Please note that the following matters were considered and approved at the Board Meeting held today i.e. August 6, 2026:

1. The unaudited standalone and consolidated financial results for the quarter ended June 30, 2026. A copy of the said results along with the limited review report, is enclosed.

A press release issued in this regard, is also enclosed.

2. Setting-up of a company under Section 8 of the Companies Act, 2013, to undertake Corporate Social Responsibility initiatives. Relevant disclosure under Listing Regulations is enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 07:45 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Limited,**

**Prabhat Singh**  
**Company Secretary & Compliance Officer**

Encl.: As above

**New Delhi, August 6, 2026**

## **HERO MOTOCORP ACCELERATES INTO FY'27 WITH 36% REVENUE GROWTH & 29% PROFIT AFTER TAX GROWTH**

### **Q1 FY'27 REVENUE OF RS. 12,999 CRORE PROFIT AFTER TAX (PAT) OF RS.1,454 CRORE**

| <b>Highlights for Q1 FY'27 (Apr'26-Jun'26)<br/>Standalone</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Highlights for Q1 FY'27 (Apr'26-Jun'26)<br/>Consolidated</b>                                                                                                                                                                                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• <b>Volume</b> – 16.77 lakh units of motorcycles and scooters sold in Q1 FY'27 (vs 13.67 lakh units Q1 FY'26); 23% strong growth.</li> <li>• <b>Revenue from operations</b> – Rs.12,999 Crore (vs Rs. 9,579 Crore), growth of 36% over the corresponding quarter in the previous fiscal.</li> <li>• <b>Earnings before Interest, Tax, Depreciation &amp; Amortization (EBITDA)</b> for Q1 FY'27 stands at Rs.1,727 Crore (vs Rs. 1,382 Crore previous year), growth of 25%.</li> <li>• <b>Net Profit After Tax (PAT)</b> – Rs.1,454 Crore, growth of 29%.</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Revenue from operations</b> - Rs.13,126 Crore (vs Rs.9,728 Crore), growth of 35% over the corresponding quarter in the previous fiscal.</li> <li>• <b>Earnings before Interest, Tax, Depreciation &amp; Amortization (EBITDA)</b> for Q1 FY'27 stands at Rs.1,746 Crore, (vs Rs. 1,413 Crore), growth of 24%</li> <li>• <b>Profit before tax (PBT)</b> - Rs.1,921 Crore.</li> <li>• <b>Net Profit After Tax (PAT)</b> – Rs.1,418 Crore.</li> </ul> |

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today announced its financial results for the first quarter (April–June 2026) of FY'27, delivering strong performance across its premium, scooter, electric mobility, global business and commuter segments. The Company delivered robust financial performance **with revenue growth of 36% and volume growth of 23%, reflecting sustained momentum across its key business segments.**

**Revenue from Operations** for the quarter stood at Rs. 12,999 Crore, against Rs. 9,579 Crore in the corresponding quarter of the previous year. **EBITDA** stood at Rs. 1,727 Crore and **EBITDA margin** was to 13.3%, **Profit After Tax** stood at Rs. 1,454 Crore, reflecting a growth of 29% over Rs. 1,126 Crore reported in the corresponding quarter of the previous fiscal.

**Consolidated Revenue** for the quarter stood at Rs.13,126 Crore, representing a 35% year-on-year growth, while Profit After Tax (PAT) was Rs.1,418 Crore against Rs. 1,706 Crore in the previous year. The previous year PAT included a onetime gain of Rs.722 Crore on account of dilution of the Company's share of investment in associates consequent to Public Issue and Private Placement.

During the quarter, the Company sold 16.77 lakh motorcycles and scooters, registering a robust 23% year-on-year growth over the corresponding quarter of the previous year, underscoring sustained consumer demand across markets. Revenue from the Company's Parts, Accessories, and Merchandising (PAM) business stood at Rs. 1,689 Crore - a growth of 30% over previous year.

Commenting on the performance, **Harshavardhan Chitale, Chief Executive Officer, Hero MotoCorp** said, *"We have commenced FY'27 with strong momentum, delivering broad-based growth across our premium, electric mobility, commuter segments and global business. This performance reflects the strength and diversity of our portfolio, disciplined execution across the organisation, and our relentless focus on delivering superior value to our customers."* He further added, *"Our growth strategy is centered on building a future-ready mobility company by accelerating premiumisation, scaling our electric mobility business, expanding our global footprint while retaining our leadership in the commuter segment. Supported by continued investments in technology, innovation, manufacturing, and enhanced customer experience, we remain well positioned to deliver sustainable & profitable growth."*

As part of its commitment to sustainable innovation, the Company introduced flex-fuel variants of the iconic Splendor+ and HF Deluxe. The launch reinforces Hero MotoCorp's commitment to cleaner mobility while supporting the Government of India's vision of Atmanirbhar Bharat, Viksit Bharat and long-term energy security, while advancing the transition towards a more sustainable future.

**VIDA**, Hero MotoCorp's Emerging Mobility Business, continued its strong growth trajectory during Q1 FY'27, recording **151% year-on-year growth**. An expanding portfolio and growing retail footprint further strengthened VIDA's presence in the electric two-wheeler segment.

The Company's **Global Business** sustained its strong growth momentum during Q1 FY'27, registering an impressive **63% year-on-year growth**. The performance was driven by sustained demand for an expanding premium product portfolio and strengthening its presence across international markets.

The **Harley-Davidson Business** also delivered exceptional **105% year-on-year growth** in Q1 FY'27 over the same period last year. The Company continued to strengthen the Harley-Davidson retail ecosystem, expanding the network to **21** full-line dealerships nationwide. These dealerships offer a premium portfolio comprising globally sourced Completely Built Unit (CBU) models along with locally manufactured X440 and X440 T, further enhancing accessibility for customers across India.

| Highlights   Q1 FY'27 (April 2026 – June 2026) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Business</b>                                | <ul style="list-style-type: none"> <li>Growth was broad-based across the Entry, Deluxe, Premium and Scooter segments, spanning both ICE and electric portfolios. Scooter dispatches more than doubled to 1,93,058 units during the quarter.</li> <li>Expanded channel presence with 70 new touchpoints, including new Premia outlets in Tamil Nadu and Assam, taking the total Premia network to 132 outlets across the country.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Product</b>                                 | <ul style="list-style-type: none"> <li>Unveiled the first flex-fuel motorcycle range – Splendor+ and HF Deluxe, accelerating the Company's vision towards sustainable and clean mobility.</li> <li>Expanded the ICE portfolio with Passion+ Disc, Super Splendor XTEC 2.0.</li> <li>Awarded 'Adventure Bike of the Year – XPulse 210' and 'Bike of the Year – Xtreme 250R' at Bike India Awards 2026.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Electric Mobility</b>                       | <ul style="list-style-type: none"> <li>Commenced retail of DIRT.E K3 off-road range in select markets, expanding VIDA's portfolio beyond the urban commuter segment.</li> <li>Deepened consumer engagement through Kolkata Knight Riders (KKR) partnership and "Ride Jitna, Pay Utna" Battery-as-a-Service campaign, featuring KKR players, to drive awareness and adoption of electric mobility.</li> <li>VIDA received recognition and created milestones: <ul style="list-style-type: none"> <li>"Breakthrough Marketing Campaign of the Year" by Shri Nitin Gadkari, Hon'ble Minister of Road Transport &amp; Highways at the Times Drive Auto Summit and Awards 2026 for its partnership with the KKR.</li> <li>Global Most Trusted Brand at the Global Brand &amp; Leadership Conclave at the House of Lords, British Parliament, London.</li> <li>Entered the Asia Book of Records by creating the largest brand logo, marking the launch of the new VIDA Evooter VX2 Plus 4.4 kWh.</li> </ul> </li> </ul> |
| <b>Global Business</b>                         | <ul style="list-style-type: none"> <li>Sustained growth momentum across key international markets, while strengthening its presence in South America with a strategic re-entry into Ecuador.</li> <li>Expanded its global premium portfolio in the United Kingdom with the launch of XPulse 200 4V and XPulse 200 Pro, strengthening presence in the adventure motorcycle segment.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Leadership Appointment</b>                  | <ul style="list-style-type: none"> <li>Mr. Sachin Agrawal assumed charge as Chief Technology Officer (CTO), with effect from 21 May 2026.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Sports</b>                                  | <ul style="list-style-type: none"> <li>Hero MotoSports Team Rally celebrated a decade of global rally-raid racing and renewed its partnership with Amaury Sport Organisation (ASO), organisers of the Dakar Rally, for another five years.</li> <li>Launched '<b>India's Next Dakar Hero</b>' (INDH) – a talent identification and development programme, to nurture young Indian off-road racing talent, with 18-year-old Shlok Ghorpade signed as its first recruit.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

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|---------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                 | <ul style="list-style-type: none"> <li>• Hero MotoSports Team Rally welcomed Michael Docherty to its International Line-Up.</li> <li>• Hero MotoCorp's global ambassadors, Akshay Bhatia and Sahith Theegala, participated in the PGA Championship and the U.S. Open, respectively.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Brand</b>                    | <ul style="list-style-type: none"> <li>• Rolled out the refreshed Xoom brand campaign featuring brand ambassador Ishaan Khatter, strengthening its appeal among young urban riders.</li> <li>• Introduced cricket icon Abhishek Sharma for a high-decibel campaign for the Xtreme 125R, strengthening brand connect and engagement with young consumers.</li> <li>• Recognized as winner in 'Best Use of AI' category at the 2026 ACKO TOTM Marketing Awards.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>CSR &amp; Sustainability</b> | <ul style="list-style-type: none"> <li>• Advanced community development and sustainable growth, positively impacting over 2,14,802 lives through focused CSR initiatives in road safety, inclusive sports, health, education, livelihoods and environmental stewardship.</li> <li>• Strengthened its commitment towards para sports through continued support to athletes, who secured 12 medals (6 Gold, 3 Silver, 2 Bronze) at the 8th Indian Open International Para Athletics Championships.</li> <li>• Ride Safe India' was recognized as the 'Best Road Safety Project of the Year' at the 3rd Global CSR &amp; ESG Awards 2026.</li> <li>• Awarded "Most Sustainable Company" in Automobile category at Business Today's India's Most Sustainable Companies 2026.</li> <li>• Neemrana Plant certified by Confederation of Indian Industry (CII) with GreenCo Platinum rating for 2026-2029.</li> </ul> |

***For more information on Hero MotoCorp:***

***Press Contact:***

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## Annexure-A

| Sl. No. | Particular                                                                                   | Description                                                                                                                                                                                                                                                                                   |
|---------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the entity, date & country of incorporation, etc.                                    | <p><b>Proposed Name:</b> Hero MotoCorp Foundation - A Santosh Munjal Legacy.</p> <p><b>Country of incorporation:</b> India.</p> <p><b>Date:</b> Proposed to be incorporated.</p> <p>The name of the entity proposed to be incorporated is subject to the receipt of regulatory approvals.</p> |
| 2       | Name of holding company of the incorporated company and relation with the listed entity      | Upon incorporation, the Company shall be a Wholly-owned subsidiary of Hero MotoCorp Limited (HMCL).                                                                                                                                                                                           |
| 3       | Industry to which the entity being acquired belongs.                                         | Non-profit organisation.                                                                                                                                                                                                                                                                      |
| 4       | Brief background about the entity incorporated in terms of products / line of business       | A company under Section 8 of the Companies Act, 2013 is proposed to be incorporated for Corporate Social Responsibility initiatives.                                                                                                                                                          |
| 5       | Brief details of any governmental or regulatory approvals required for the incorporation     | For incorporation of a company under Section 8 of the Companies Act, 2013, approval of the Central Government / Ministry of Corporate Affairs, is required.                                                                                                                                   |
| 6       | Nature of consideration - whether cash consideration or share swap and details of the same   | Cash consideration.                                                                                                                                                                                                                                                                           |
| 7       | Cost of subscription / price at which the shares are subscribed                              | HMCL will infuse an initial subscription money of Rs. 1 crore.                                                                                                                                                                                                                                |
| 8       | Percentage of shareholding / control by the listed entity and / or number of shares allotted | The proposed entity shall be a Wholly-owned subsidiary of HMCL.                                                                                                                                                                                                                               |