



EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021.
Phone : (022) 6630 1404 E-Mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.in
CIN : L70200MH1987PLC042598

22nd May, 2026

The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051
Stock Code: EUROTEXIND

(BY NSE NEAPS)

Dear Sir/Madam,

Sub : OUTCOME OF THE BOARD MEETING HELD ON 22nd MAY, 2026

We would like to inform you that the Board of Directors in their meeting held on 22nd May, 2026, has duly approved the Audited financial results of the company along with Audit Report for the quarter and year ended 31st March, 2026.

As required by the Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith a copy of the Audited Financial Results of the company along with Audit Report for the quarter and year ended 31st March, 2026.

Time of Commencement of Board Meeting: 03.00 P.M

Time of Conclusion of Board Meeting: 03.40 P.M

This is for your kind information and records.

Thanking you,
Yours faithfully

For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

Krishan Kumar Patodia
KRISHAN KUMAR PATODIA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00027335



INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Eurotex Industries and Exports Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Eurotex Industries and Exports Limited** ('the Company') for the quarter and year ended March 31, 2026, attached herewith along with notes thereto, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter:

Without qualifying, we draw attention to note no. 6 of the financial results in respect of electricity duty of Rs.305.54 lakhs for earlier years, the Hon'ble Supreme Court vide its Order dated 25th March, 2026 decided against the Company. However, the Company has decided to file a review petition before Hon'ble Supreme Court through CPP Association against said Order. As explained, the Company expects a favorable decision as per expert legal opinion obtained by the Company in the aforesaid matter and accordingly, no liability provisioning has been considered necessary for the duty and interest/penalty, if any.

Our opinion is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

Without qualifying, we draw your attention to note no. 4 of the financial results with respect to the fact that these financial results have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business though the Company has incurred cash loss during the current year, losses during earlier periods/years,

having eroded its entire net worth, that the operations of the manufacturing plants at Kolhapur having been discontinued since 25th March, 2019 and announcement of their closure on 30th March, 2022. The management has settled dues of lender banks (by borrowing from promoter group companies) and as explained by the management, the Company is planning to undertake the further development of available land area at Kolhapur in near future. In view of such positivities, the financial statements have been prepared on a going concern basis. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

Quarterly financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,

we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

Mumbai
May 22, 2026

For Lodha & Co. LLP
Chartered Accountants
Firm Registration No. 301051E/E300284
A M A M Hariharan
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A M Hariharan
Partner
Membership No. 038323
UDIN : 26038323ARLHOW5062

EUROTEX INDUSTRIES AND EXPORTS LIMITED

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CIN : L70200MH1987PLC042598

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs)

1	2	3	4	5	6	7
S. No.	Particulars	3 Months	3 Months	3 Months	Year to date	Year to date
		ended	ended	ended	figures for the	figures for the
		(31/03/2026)	(31/12/2025)	(31/03/2025)	period ended	year ended
		Audited	Unaudited	Audited	Audited	Audited
		(Refer Note 2)				
1	Revenue from Operations	0.56	1.78	50.42	10.83	115.65
2	Other Income (Refer Note 5 below)	42.63	45.72	310.02	517.28	602.96
3	Total Income (1+2)	43.19	47.50	360.44	528.11	718.61
4	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	-	-	0.68	-	1.30
	(d) Employee benefits expense	67.75	50.84	62.87	223.06	292.72
	(e) Finance costs	29.66	61.49	34.38	219.38	233.16
	(f) Depreciation and amortisation expense	16.18	17.06	57.82	69.41	250.43
	(g) Other expenses	63.88	60.98	61.56	231.41	235.17
	Total Expenses (a to g)	177.47	190.37	217.31	743.26	1,012.78
5	Profit / (Loss) before tax (3-4)	(134.28)	(142.87)	143.13	(215.15)	(294.17)
6	Tax Expenses					
	Deferred tax expenses /(credit)	(41.42)	(39.43)	(23.41)	(135.66)	(119.94)
	Tax Expenses	(41.42)	(39.43)	(23.41)	(135.66)	(119.94)
7	Profit / (Loss) for the period (5-6)	(92.86)	(103.44)	166.54	(79.49)	(174.23)
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss:					
	(a) Remeasurement of the net defined benefit liabilities / (assets)	(3.69)	0.05	(9.81)	(3.54)	0.19
	(b) Equity instruments through other comprehensive income	(9.07)	(56.88)	(107.24)	(50.11)	(53.60)
	(c) Increase in value of freehold land converted into stock in trade (net)	-	-	(4.62)	-	(8.71)
	(d) Increase in value of Freehold Land converted into stock in trade at fair valued through other comprehensive income (OCI)	356.28	-	-	356.28	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(45.18)	6.49	15.08	(40.53)	6.08
	Total Other Comprehensive Income	298.34	(50.34)	(106.59)	262.10	(56.04)
9	Total Comprehensive Income for the period (7-8)	205.48	(153.78)	59.95	182.61	(230.27)
10	Paid up equity share capital (Face value : Rs.10 per share)	874.02	874.02	874.02	874.02	874.02
11	Other equity				(3,567.31)	(3,749.92)
12	Earning Per Share (of Rs.10 each)					
	a) Basic (Not to be annualized)	(1.06)	(1.18)	1.90	(0.91)	(1.99)
	b) Diluted (Not to be annualized)	(1.06)	(1.18)	1.90	(0.91)	(1.99)



Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 22nd May, 2026. The Statutory Auditors have expressed an unmodified opinion on the above results.
- 2 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 3 The Company has only two reportable business segments i.e. Yarn and Real estate development segment in terms of requirements of IND AS-108 and has its operations / assets located in India.
- 4 The Board of Directors in their meeting held on 26th March, 2022, had decided for closure of its manufacturing plants situated at Kolhapur under Industrial Disputes Act, 1947, due to grinding halt of operations of plants at Kolhapur since 25th March, 2019 arising out of persistent, unfair and illegal activities of labour and disconnection of power. The Notice of Closure of the manufacturing plants at Kolhapur was sent to concerned workers and authorities on 30th March, 2022. The matter in respect of labour dues for lay off of workers, has been disposed off by the Hon'ble Supreme Court mentioning that the remedy has to be sought in the Hon'ble High Court. Accordingly, the Company has filed a writ petition before Hon'ble High Court, Mumbai which is pending. In view of expert legal advice taken in the matter, the Company expects a favourable decision. The management has settled all the dues of lender banks and the company is planning to undertake the further development of available land area of the company in near future, yarn trading or any other business activity as provided in the object clauses of memorandum of association of the company, as and when considered appropriate by the management. In view of such positivities, the financial statements have been prepared on a going concern basis.
- 5 "Other Income" includes for the current quarter and year ended 31st March, 2026 Rs.Nil and Rs.370.22 lakhs respectively; previous year's corresponding quarter and year ended 31st March, 2025 includes Rs.15.02 lakhs and Rs:130.47 lakhs respectively being profit on sale of certain plant and machineries and freehold land at Kolhapur.
- 6 In respect of electricity Duty of Rs.305.54 lakhs for earlier years, the Hon'ble Supreme Court vide its Order dated 25th March, 2026 has decided against the Company. However, the Company has decided to file a review petition before Hon'ble Supreme Court through CPP Association against said Order. The Company expects a favorable decision as per expert legal opinion obtained by the Company in the aforesaid matter and accordingly, no liability provisioning has been considered necessary for the Duty and interest / penalty, if any.
- 7 The Government of India has notified and brought into force substantial provisions of the four Labour Codes on November 21, 2025, consolidating and rationalising various existing labour laws. Accordingly, the Company has recognised a provision of Rs.27.42 lakhs towards incremental liability of gratuity for the past periods on actuarial valuation taken as at the year end in accordance with Ind AS 19 - 'Employee Benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI').
The Company will re-evaluate the impact of these Labour Codes upon notification of the rules, corresponding State level regulations and further clarification / guidance in the matter and impact whereof, if any, will be recognised thereafter.
- 8 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current period's presentation.

For Eurotex Industries and Exports Limited

A.M.Harharan



K.K. Patodia

Chairman and Managing Director
(DIN : 00027335)

Place : Mumbai

Date : 22nd May, 2026

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CIN : L70200MH1987PLC042598

Statement of Cash Flows for the year ended 31st March, 2026.

(Rs. in Lakhs)

Particulars	For the year ended	For the year ended
	31-03-2026	31-03-2025
	(Audited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Loss before Tax	(215.15)	(294.17)
Adjustments for:		
Depreciation and amortization expense	69.41	250.43
Finance costs	223.25	237.35
Interest earned	(3.88)	(4.19)
Increase in value of stock in trade due to reversal of OCI for sale of shops	-	(8.71)
Provisions no longer required written back	(14.78)	(346.79)
(Profit) / Loss on sale of property, plant and equipment	(370.22)	(130.47)
Dividend earned	(0.23)	(0.16)
Remeasurement of the net defined benefit liabilities/ (assets)	(3.54)	0.19
Increase in value of Freehold Land converted into stock in trade at fair market value	383.55	-
Operating Loss before working capital changes	68.41	(296.52)
Adjustments for:		
Decrease/ (Increase) in Trade and Other Receivables	1.62	(4.84)
Decrease / (Increase) in Inventories	(383.51)	10.49
Increase / (Decrease) in Trade and Other Payables	66.88	109.85
Cash Used in Operations	(246.60)	(181.02)
Direct Taxes	(3.73)	15.92
NET CASH USED IN OPERATING ACTIVITIES	(250.33)	(165.10)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(4.97)	(2.08)
Sale of property, plant and equipment	750.60	308.83
Interest received	3.88	4.19
Dividend received	0.23	0.16
NET CASH GENERATED FROM INVESTING ACTIVITIES	749.74	311.10
C CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment) of Long-Term Borrowings	(300.00)	34.00
(Repayment) / Proceeds of Short-Term Borrowings (Net)	34.75	-
Finance costs paid	(223.25)	(237.35)
NET CASH USED IN FINANCING ACTIVITIES	(488.50)	(203.35)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	10.91	(57.35)
Cash and cash equivalents at the beginning of the year	4.62	61.97
Cash and cash equivalents at the end of the year	15.53	4.62



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Reporting of Segment wise Revenue, Result, Assets and Liabilities for the quarter and year ended 31st March, 2026

(Rs. In lakhs)						
Sr.No	Particulars	Quarter ended			Year ended	Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Textiles (yarn segment)	0.56	1.78	3.43	10.83	24.08
	Real Estate Development	-	-	46.99	-	91.57
	Total Income	0.56	1.78	50.42	10.83	115.65
2	Segment Results					
	Textiles (yarn segment)	(138.37)	(114.52)	94.78	(480.79)	(381.74)
	Real Estate Development	-	-	46.30	-	90.27
	Total Segment Profit/(Loss) before Interest and Tax	(138.37)	(114.52)	141.08	(480.79)	(291.47)
	Less: Finance Cost	29.66	61.49	34.38	219.38	233.16
	Less: Un-allocable Expenditure	3.92	2.75	6.26	17.48	23.93
	Add: Un-allocable Income	37.66	35.89	42.69	502.49	254.39
	Profit/(Loss) before Tax	(134.28)	(142.87)	143.13	(215.15)	(294.17)
3	Segment Assets:					
	Textiles (yarn segment)	2105.69	2209.01	2530.13	2105.69	2530.13
	Real Estate Development	546.52	163.43	166.07	546.52	166.07
	Unallocable Assets	454.43	502.31	536.11	454.43	536.11
	Total	3106.64	2874.75	3232.31	3106.64	3232.31
4	Segment Liabilities:					
	Textiles (yarn segment)	4767.48	4776.20	5065.73	4767.48	5065.73
	Real Estate Development	460.62	429.25	386.52	460.62	386.52
	Unallocable Liabilities	571.83	568.07	655.96	571.83	655.96
	Total	5799.93	5773.52	6108.21	5799.93	6108.21

Segment revenue and results:

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of allocable income).

Segment assets and liabilities:

Segment assets include all operating assets used by the operating segment and mainly consist of property, plant and equipment, trade receivables, inventories and other operating assets. Segment liabilities primarily includes trade payable and other liabilities. Common assets and liabilities which can not be allocated to any of the business segment are shown as unallocable assets / liabilities.



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EUROTEX INDUSTRIES AND EXPORTS LIMITED
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Assets		
1. Non-current assets		
(a) Property, plant and equipment	905.84	1,008.48
(b) Financial assets		
(i) Investments	182.15	232.26
(ii) Deposits	125.27	124.96
(c) Income tax assets	15.41	11.68
(d) Other non-current assets	348.16	348.16
Total non-current assets	1,576.83	1,725.54
2. Current assets		
(a) Inventories	524.13	140.63
(b) Financial assets		
(i) Trade receivables	7.36	21.20
(ii) Cash and cash equivalents	15.53	4.62
(iii) Bank balances other than(ii) above	-	-
(iv) Other financial assets	12.89	12.98
(c) Other current assets	45.56	33.54
Total current assets	605.47	212.97
3. Assets held for disposal	924.34	1,293.80
Total assets	3,106.64	3,232.31
Equity and liabilities		
1. Equity		
(a) Equity share capital	874.02	874.02
(b) Other equity	(3,567.31)	(3,749.92)
Total equity	(2,693.29)	(2,875.90)
2. Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	500.00	500.00
(b) Deferred tax liabilities (net)	529.76	624.89
Total non-current liabilities	1,029.76	1,124.89
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,069.75	3,335.00
(ii) Trade payables		
(I)Total outstanding due to micro enterprises and small enterprises	-	-
(II)Total outstanding due to creditors other than micro enterprises and small enterprises	212.28	227.91
(iii) Other financial liabilities	795.24	860.52
(b) Other current liabilities	570.20	463.36
(c) Provisions	122.70	96.53
Total current liabilities	4,770.17	4,983.32
Total liabilities	5,799.93	6,108.21
Total equity and liabilities	3,106.64	3,232.31

