

October 23, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip ID - STLTECH

Scrip Code – 532374
Scrip Code – 973103

Sub.: Outcome of Board Meeting - Disclosure under Regulations 30, 33, 51, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Dear Sir/ Madam,

With reference to our letter dated October 06 and 13, 2026, we wish to inform you that the Board of Directors of Sterlite Technologies Limited (the “Company”), at its meeting held today i.e. on October 23, 2026, has approved, *inter alia*, the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026, along with Limited Review of the Statutory Auditors of the Company.

In this regard, please find enclosed herewith:

- i. Press Release on the Unaudited Financial Results;
- ii. Investors Presentation on the Unaudited Financial Results;
- iii. Unaudited Consolidated and Standalone Financial Results;
- iv. Limited Review Report on the Unaudited Consolidated and Standalone Financial Results;
- v. Disclosure pursuant to Integrated Financial Results pursuant to SEBI Master Circular HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated January 30, 2026, read with relevant circulars issued by stock exchanges enclosed as **Annexure I**;
- vi. Statement of Utilization of issue proceeds raised through Preferential Issue of Warrants and Statement of Material Deviation under Regulation 32(1) of the Listing Regulations and as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 – Enclosed as **Annexure II**;
- vii. Statement of Utilization of issue proceeds raised through Qualified Institutional Placement of equity shares and Statement of Material Deviation under Regulation 32(1) of the Listing Regulations and as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 – Enclosed as **Annexure III**;
- viii. Statement of Utilization of issue proceeds of Non-Convertible Debentures and Statement of Material Deviation pursuant to Regulation 52(7) and Regulation 52(7A) respectively of the Listing Regulations and SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD1/P/CIR/2025/0000000103 dated July 11, 2025, confirming **Nil** deviation(s) for the quarter ended September 30, 2026;
- ix. The details of security cover for the quarter ended September 30, 2026, along with the certificate of the Statutory Auditors of the Company pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, is enclosed herewith.

The meeting commenced at 10:00 am and concluded at 12.40 pm.

We request you to take the aforesaid on records. Thank you.

Yours faithfully,

For **Sterlite Technologies Limited**

MRUNAL
ASAWADEKAR

Digitally signed by
MRUNAL ASAWADEKAR
Date: 2026.10.23
12:51:02 +05'30'

Mrunal Asawadekar

Company Secretary & Compliance Officer

Membership No.: A 24346

Encl.: As above

PRESS RELEASE

STL achieves record Q2 FY'27, with highest-ever revenue, EBITDA and open order book

- Record order book of **INR 35,274 Cr** and highest-ever revenue of **INR 2,529 Cr**
- Signed multi-year long-term supply agreements (LTSA) with hyperscalers and telecom operators

Mumbai, 23/October/2026: [STL](#) [NSE: STLTECH], a leading connectivity solutions provider for AI-ready digital infrastructure, today announced its financial results for the quarter ended **30 September 2026**. For **Q2 FY'27**, the Company reported the highest-ever revenue of **INR 2,529 Cr** and EBITDA of **INR 846 Cr**, a **YoY growth of ~145%** and **~500%**, respectively. The open order book stands at **INR 35,274 Cr** at the end of the quarter.

This record revenue reflects the convergence of several factors. Demand for AI-ready digital infrastructure continues to accelerate, with hyperscalers building out data centers that need far more fibre per rack than earlier cloud architectures. A growing share of the business now comes from integrated optical connectivity solutions, with the optical connectivity attach rate reaching an all-time high of **24%** during H1 FY'27.

Large multi-year agreements with hyperscalers and telecom operators supported strong order intake and steady execution through the quarter. STL also reported a net debt-free balance sheet this quarter, with PAT at **INR 517 Cr**, driven by strong revenue growth, margin expansion and a one-time tariff refund gain.

Key order wins in H1 FY'27:

STL's diversified order wins during **H1** reflect growing demand for high-performance optical connectivity solutions from hyperscalers and telecom operators globally:

- A **US\$ 1.2 Bn (~INR 11,500 Cr)** multi-year long-term agreement with a hyperscaler to supply optical connectivity products from CY26 to CY30.
- A **US\$ 1.11 Bn (~INR 10,500 Cr)** Product Award Letter from a hyperscaler to supply optical connectivity products from FY27 to FY29.
- A **\$288 Mn (~INR 2,700 Cr)** deal with a hyperscaler for high-density optical fibre cable products from CY27 to CY29.
- A **US\$ 210 Mn (~INR 2,000 Cr)** deal for a leading telecom infrastructure company for high-density optical fibre cables from CY27 to CY29.
- A multi-year optical cable supply agreement worth **INR 960 Cr** with a leading Indian telecom operator.

Innovation

STL continued to strengthen its portfolio of next-generation optical products in line with the needs of AI-ready digital infrastructure, taking its total patent count to **800+**:

- Expanded the STL **Neuralis** portfolio with Pre-Terminated Fibre Trunk Assemblies (48F–6,912F), designed to power hyperscale data centres.
- Launched a **plenum-rated fibre trunk** for AI data centre connectivity.
- Launched a new advanced FTTH solution, **CONCAT**, after successfully completing field trials on the networks of one of the largest telecom service providers in the US.

*"Q2 FY'27 is our best quarter yet, with the highest revenue and EBITDA in STL's history. It reflects the strength of demand for AI-ready digital infrastructure" said **Ankit Agarwal, MD, STL**. "The large multi-year agreements we secured this*

quarter, along with an open order book of INR **35,274 Cr**, give us strong visibility as hyperscalers and telecom operators scale their digital infrastructure and networks.”

Financials* (INR Cr)	Q2 FY'27	Q1 FY'27	Q2 FY'26
Revenue	2,529	1,910	1,034
EBITDA	846**	397	141
PAT	517	197	4

*All financials are from continued operations

**Includes one-time net gain of US tariff refund worth INR 161 Cr.

About STL (Sterlite Technologies Ltd.):

STL is a global leader in advanced connectivity solutions, providing end-to-end solutions for building AI-ready infrastructure, FTTx, rural, enterprise and data center networks. With manufacturing facilities in North America, Europe and Asia, we deliver our solutions in more than 100 countries. Data center & Cloud companies, telecom operators, Internet service providers and large enterprises collaborate with STL to build their future-ready digital infrastructure. STL's business goals are driven by customer-centricity, R&D and sustainability. [Read more](#), [Contact us](#), stl.tech | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

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Earnings Presentation

Earnings Call Q2FY27 & H1FY27

23 October 2026

Safe Harbour



Certain words and statements in this communication concerning Sterlite Technologies Limited (“the Company”) and its prospects, and other statements relating to the Company’s expected financial position, business strategy, the future development of the Company’s operations and the general economy in India & global markets, are forward looking statements.

Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to differ materially from those expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future.

The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of the Company’s industry, and changes in general economic, business and credit conditions in India.

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Ankit Agarwal

Managing Director



A believer in purpose-led organizations, Ankit has been leading STL's growth journey as it transforms billions of lives by connecting the world. He holds sustainability very close to his heart and is leading the company's ambitious Net-Zero by 2030 target, from the front.

Ankit is extremely passionate about improvement in health, education and the environment through digital inclusion. Recognized as a 40 under 40 leader, Ankit is a strong supporter of young and entrepreneurial talent. He is a fitness enthusiast, an athlete, and a long-distance runner and encourages his teams to work towards solid all-round growth at work and in life.

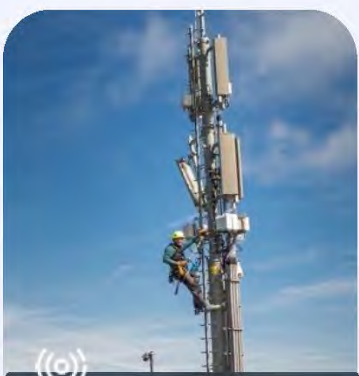
STL is a Leading Player in Global Digital Connectivity Infrastructure



Customer Segments



DC and Cloud



Telcos



Citizen Networks



Large Enterprises

Offerings



Optical Fibre



Optical Fibre Cables



Specialty Cables



Optical Connectivity



#1

End-to-end optical manufacturer in India



9%

Global Market Share in OFC (Ex-China)



35+

Years of industry leadership



805+

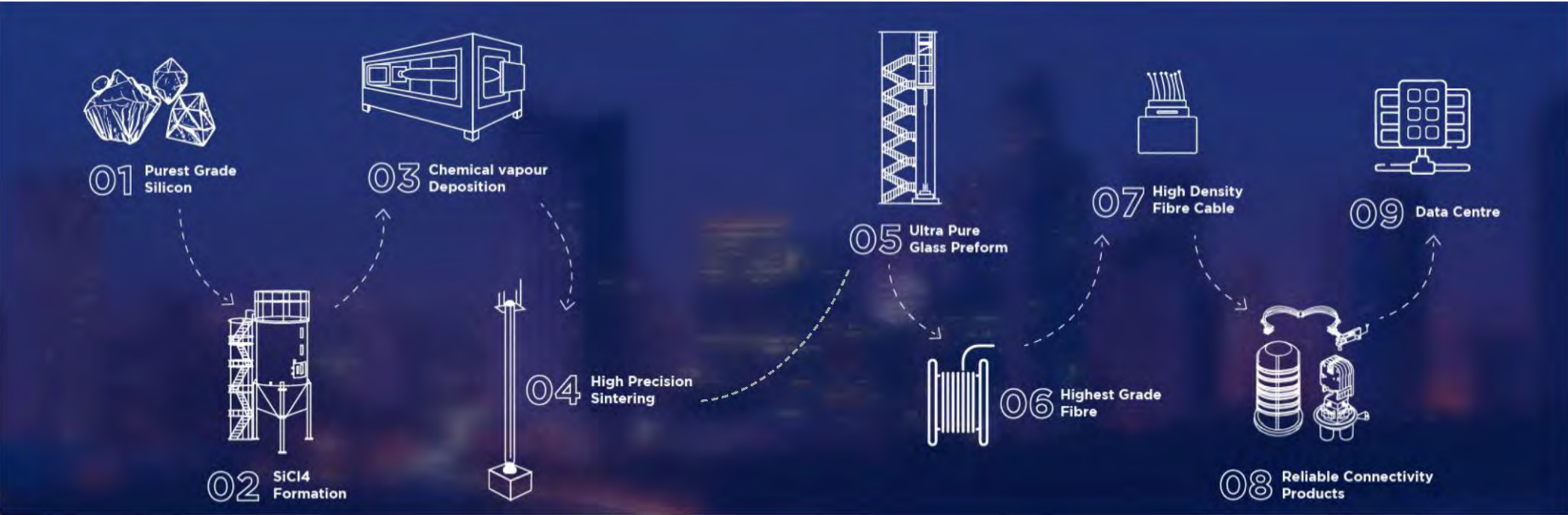
Global patents filed and granted*



10+

Advanced manufacturing facilities with
ZERO waste to landfill & Liquid Discharge

Glass to Gigabit Connectivity – Presence Across Value Chain



Breakthrough Innovations across the chain

FIBRE	FIBRE	CABLE	CONNECTIVITY	CONNECTIVITY	DATA CENTRE
stellar Stellar™ bend-insensitive fibre	multiverse Multiverse multi-core fibre	celesta Celesta IBR ribbon cable	OptoBlaze OptoBlaze plug-‘n’-play	CONCAT CONCAT spliceless system	Neuralis Neuralis AI-DC portfolio
Minimal signal loss in tight, dense data-centre routing	4–7x data capacity in the same footprint; QKD-ready	Up to 6,912 fibres; compact, faster hyperscale installs	Pre-connectorised, tool-free FTTH installation	Factory-assembled FTTH; up to 71% lower labour cost	Pre-terminated trunks 48F–6,912F for AI racks

Strategic Priorities for FY27



1

**Strategic
Priorities
for FY27**

2

Industry Tailwinds &
Market Opportunity

3

Business
Performance Update

4

Financial
Performance Update

Strategic Priorities for FY27



Growth Roadmap FY27–29

Lakshya

To be among the top 5 players globally in optical connectivity solutions

₹20,000 Cr*

Revenue in FY29

FY27 · Year one of Lakshya

*To be read in conjunction with the Safe Harbour Statement and Risks & Assumptions

BUILDING THE FOUNDATION IN FY27

Five priorities that put Lakshya into action

01

Grow revenue share of **integrated connectivity solutions**



02

Scale '**Data Centre**' segment's revenue contribution



03

Technology leadership in next-gen optical platforms (Investing **~2%** of annual revenue in R&D)



04

Drive **margin expansion** through relentless focus on operational & cost efficiencies and enhanced value proposition to customers



05

Expansion of existing preform, fiber & cable capacities by **50%** and a **greenfield facility for pre-term solutions** (Capex of **INR 1,000 Cr** each year, FY27-29)



Lakshya Presentation: [Link](#)

Industry Tailwinds & Market Opportunity



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& Market
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Growth Momentum with all Three Investment Cycles Coinciding



Multi-year network build cycle

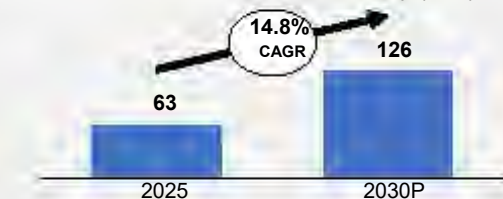
Data Centres

89%

CRU upgrades projected global optical cable demand growth from data centres to 89% y/y in 2026 from 63%.

CRU

Installed Data Centre Capacity (GW)

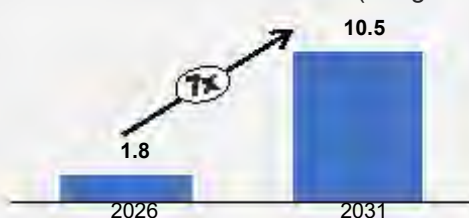


US demand to more than double from 31 GW in 2025 to 66 GW in 2027

Rystad

Installed Data Centre Capacity (GW)

~US\$ 60 Bn investments till 2031 (Morgan Stanley)



5G / 6G

Global

6.4 Bn

Global 5G subscriptions by 2031, making up 67% of total mobile subscriptions

180 Mn

is the forecasted milestone for global 6G subscriptions by the close of 2031.

Ericsson Mobility Report

North America

460 Mn

projected 5G/6G subscriptions in North America by 2031, up from 370 million at the end of 2025.

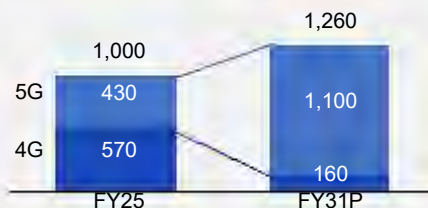
79%

current 5G market penetration - positioning North America as the global leader and an expected early adopter for 6G.

Ericsson Mobility Report

India

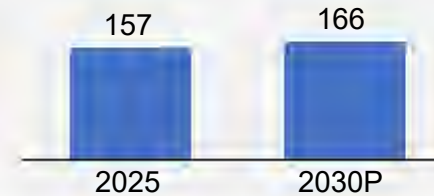
Subscribers in India (Mn)



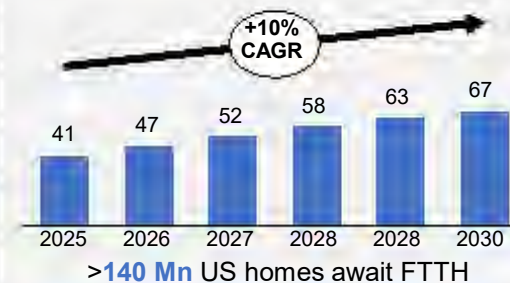
India's 5G subscriptions to reach >1.1 billion by the end of 2031
Ericsson Mobility Report

FTTx

Global FTTx deployments – OFC mfkM

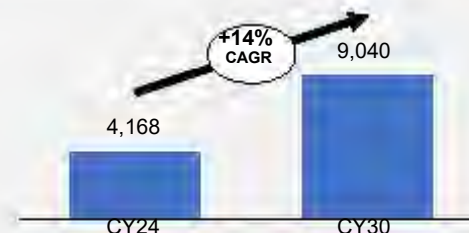


FTTx in NA in M fkm



>140 Mn US homes await FTTH

Indian FTTH Market (US\$ Mn)



Supported by:

Investment by Hyperscalers

- Morgan Stanley now expect hyperscaler and neocloud capex of **\$978 billion in 2026** and **\$1.5 trillion in 2027**

Government Programs Driving Connectivity

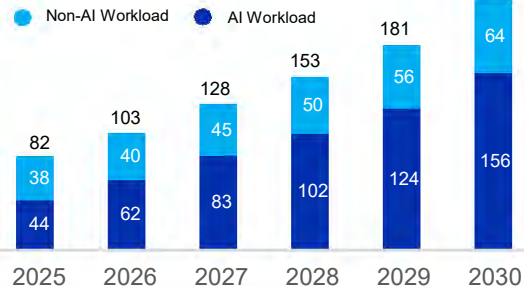
- U.S. Broadband Funding** (~\$97B incl. BEAD) all state grant agreements **approved** and first BEAD-funded connections are live; **fibre constitutes ~63% of total technology** for planned locations
- BharatNet (₹1.39Tn) Phase III** targets fibre to **1.5 crore rural homes**, driving the next stage of broadband expansion.

AI Revolution and Data Centre Expansion Presenting Unprecedented Opportunity



Opportunity Size

Estimated global data centre capacity demand, gigawatts



70% of demand for AI-specific infrastructure by 2030
Source: McKinsey

TAM Levers in AI Architecture



SCALE OUT More nodes, more fibre

Expanding AI servers and GPU nodes increases inter-node fiber links and in-rack fiber density.



SCALE ACROSS Cluster-to-campus DCI growth

Interconnecting AI clusters, facilities, and data centers to run as a unified infrastructure scale.



SCALE UP More connectivity per GPU

Scaling AI compute by replacing copper with optics, significantly increasing optical content per GPU.

STL's AI-DC Portfolio

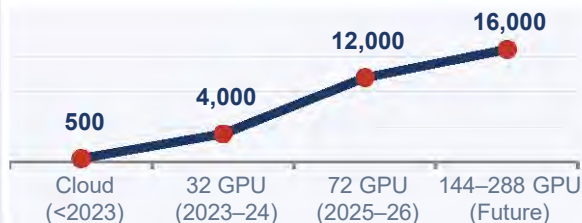
Make in India for the World



End to end portfolio for DCs

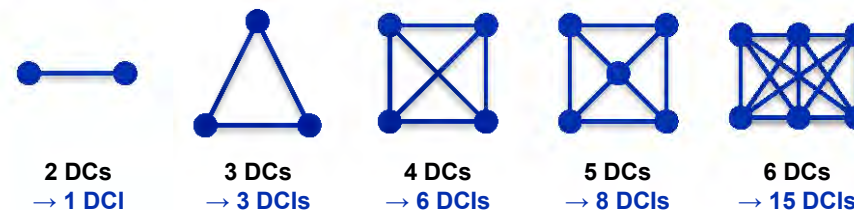
Scale Out :The Density Journey

More AI = denser fibre per rack



AI racks are becoming fibre-dense: higher compute per rack needs many more fibres

Scale Across: Fibre explosion in DCI



More AI data centres mean more interconnects – each new site multiplies DCI demand

Scale Up: Evolving GPU Architecture



As AI nodes scale, copper hits its limits – fibre takes over

India Data Centre Expansion – A Structural Optical Fibre Tailwind



India's live DC capacity reached ~1.8 GW, after a record 258 MW addition in H1FY27



Higher DC Capex = Higher Fibre Intensity Across:

✓ DCI Links

✓ Metro Fibre

✓ Long-Haul Backbone

Fiber Remains the Backbone of all Digital Infrastructure

5G, FTTH, AI-DC all bank on the DNA that is optical fiber



John Stankey, Chairman and chief executive at AT&T, commented:

"Fiber remains the gold standard for superior internet connectivity... [Its] speed, reliability, and capacity remain unmatched for any home or business."



Jensen Huang, Founder & CEO of NVIDIA stated :

The next generation of artificial intelligence infrastructure will require a substantial amount of optical connectivity because computing demands are growing so rapidly that copper wiring can no longer meet the requirements



Allison Kirkby, CEO at BT commented:

"BT continues to deliver on its strategy - building and connecting the UK to the best next-generation full fibre network at scale, setting up the country for long-term growth and competitiveness."



"AWS has built over nine million kilometers of network infrastructure, so vast it could reach from Earth to the Moon and back more than 11 times"



Airtel accelerating fibre rollout to power broadband growth

*We are future-proofing our network with accelerated fibre deployment reflected in over 1,30,000 kilometres fibre rollout in the last three years. We **continue to expand fibre home passes** for our broadband businesses along with FWA rollout across 2,500 cities.*



"Hollow-core fiber provides the advanced data speeds necessary to solve AI latency and scalability challenges."



A Clear Multi-year Upcycle in Global Fibre Demand from CY25



Reflections

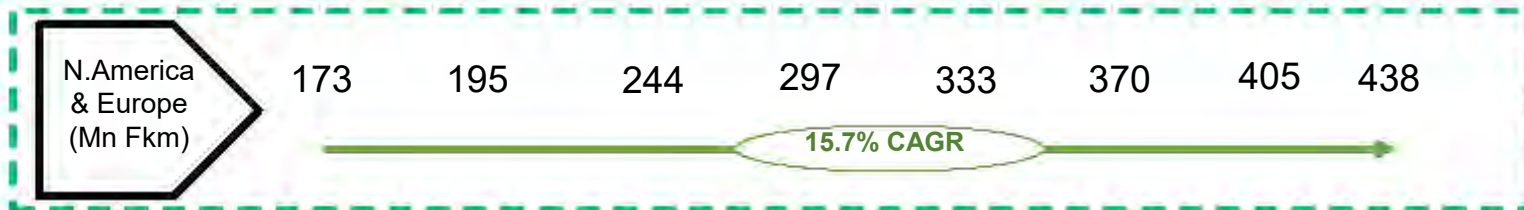
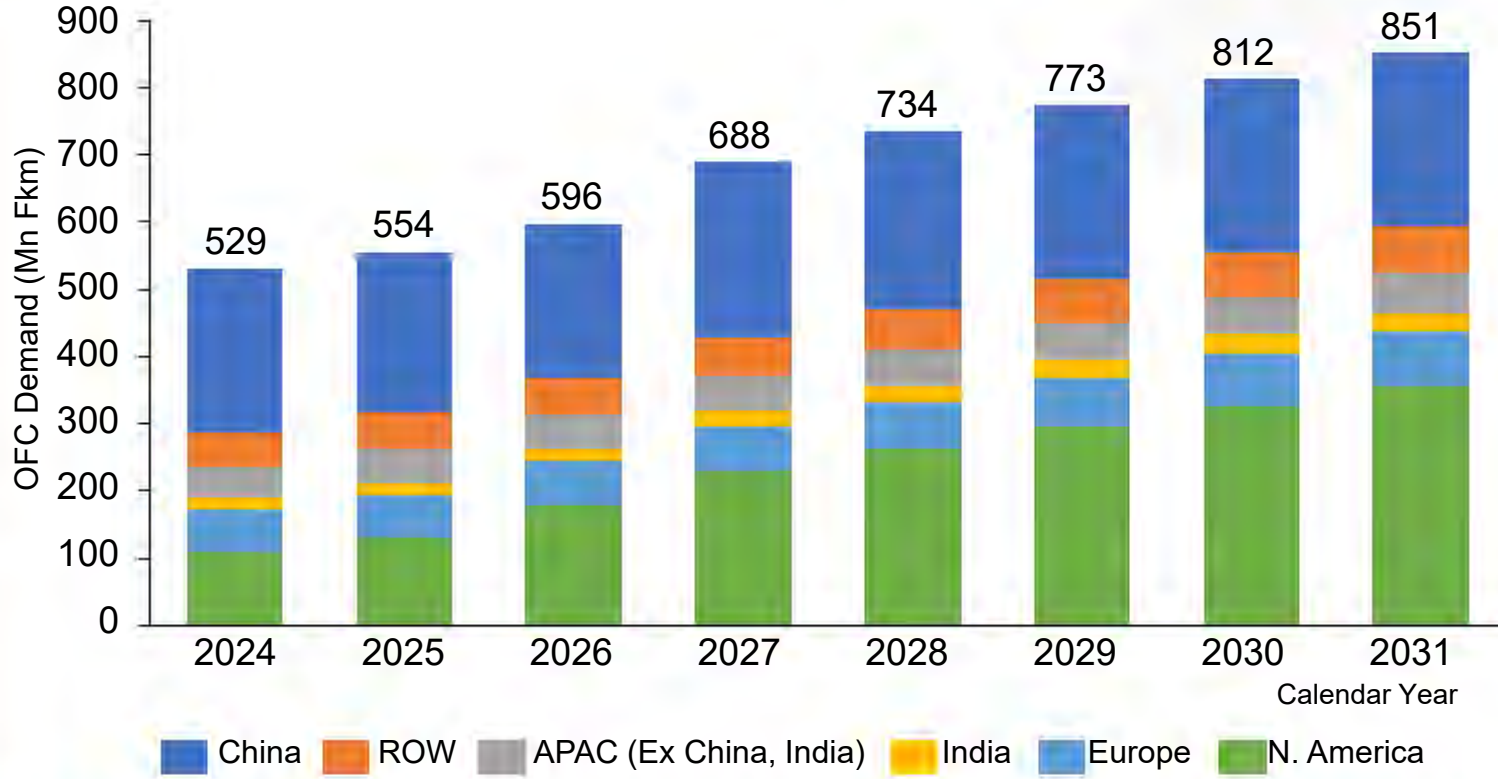
As per CRU;

- **Demand outlook upgraded again:** Global optical cable demand upgraded to ~851 Mn fkm by 2031, reflecting an **~7.5% CAGR** (2025-31).
- **Supply-demand tightness intensifying:** AI-led demand continues to outpace fibre and preform availability, keeping utilisation high and lead times long across key markets.

Future Outlook

As per CRU, this growth is driven by;

- **Growth to be increasingly concentrated in North America and APAC ex-China:** **Driven by AI-led data centres, DCI** and broadband rollouts in North America, with India and Southeast Asia driving incremental growth in APAC ex-China.
- AI Data Centers (AIDC) to capture **one third volume share by 2030** (ex-china market)



STL's focus markets *North America* expected to lead demand growth, with CRU projecting a 20% CAGR through 2030.

Execution Excellence & Competitive Differentiation



1

Strategic
Priorities for
FY27

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Industry Tailwinds &
Market Opportunity

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**Business
Performance
Update**

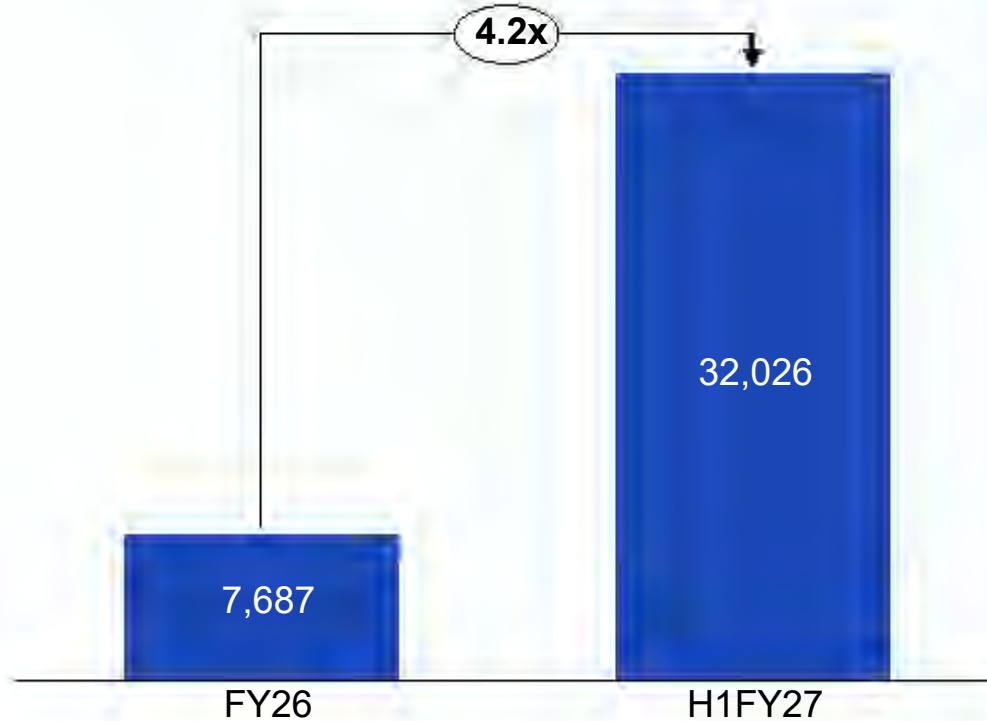
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Financial
Performance Update

Strong Order Momentum with Multi-Year LTSA's Positioning STL to Outpace Market Growth



Order Intake (INR Cr.)



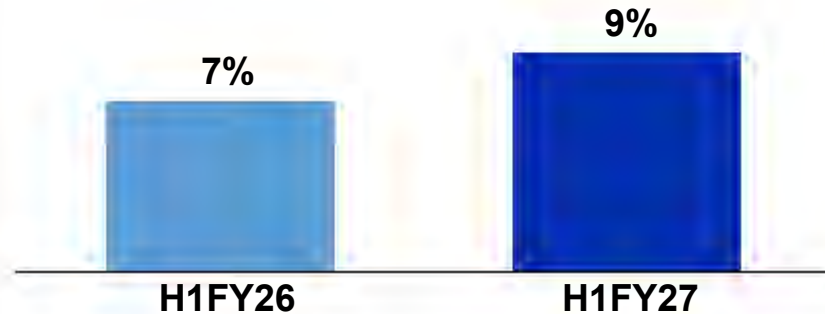
Key Strategic Wins:

- ✓ **NEW: \$1.2B Multi-Year Hyperscaler Order Win (CY26-30)**
Secured ~₹11,500+ Cr long-term agreement with an another global hyperscaler for AI-ready optical solutions.
- ✓ **Landmark \$1.11 Billion Product Award Letter (FY27-29)**
Secured ~₹10,500+ Cr from a hyperscaler to supply optical connectivity products from FY27 to FY29 for next-gen AI data centers
- ✓ **North American Telco LTSA Win (\$210 Mn)**
International telco order expanding optical interconnect footprint across CY27-29 (~₹2,000 Cr).
- ✓ **Domestic Telecom Anchor Win**
Bagged a **₹960 Crore** multi-year optical cable supply agreement with a leading Indian telecom operator.

Market Share and Optical Connectivity Attach Rate



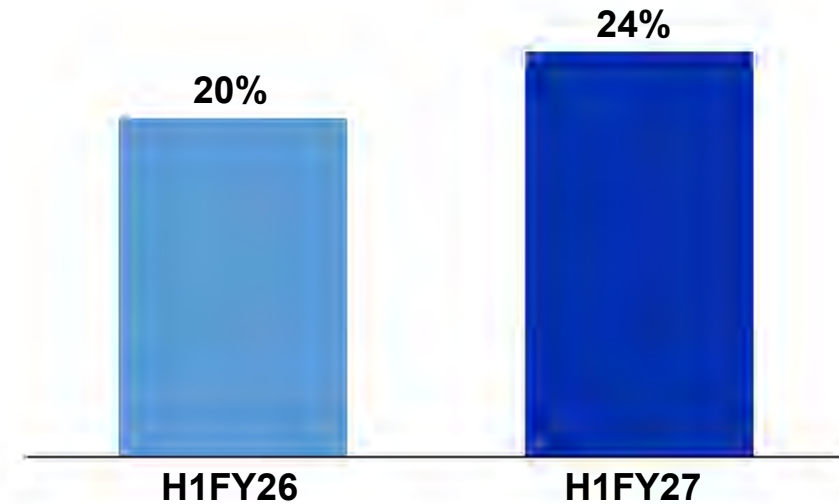
Global (ex-China) OFC market share



Market Share = STL Sales Volume / Total Market Demand

Increased OFC market share
across focus markets

Optical connectivity attach rate



Attach rate = Optical connectivity revenue / OFC revenue

Record High: Attach rate reached
an all-time high of 24%

Driving Innovation Leadership - Technology Update



KEY DEVELOPMENTS THIS QUARTER

Strengthened Neuralis portfolio with **Pre-Terminated Fiber Trunk Assemblies** to power hyperscale data centers

Launched **Plenum-rated Fiber Trunk** for AI Data Center Connectivity

Patent Dispute Win in Europe

Victory removes commercial barriers, clearing the runway for accelerated growth across the IBR cable family.

Hollow-Core Fiber: Transitioned HCF cable into its first commercial pilot phase.



FIRST IN THE WORLD / INDIA

100% Green Power: Transitioning optical manufacturing to 100% renewable energy with ~80% lower carbon emission

India's First Quantum-Secured Network
Breakthrough enabled by Multi-Core Fibre.

160-Micron Fibre

World's slimmest optical fibre.

STL recognized in IAM's Asia IP Elite 2026

Breakthrough Glass
Chemistry & Connectivity



BUILDING NEXT-GEN CAPABILITY

Hollow-Core Fibre (HCF)

Pioneering low-latency, low-loss communications for future networks.

STL and Microscan partner to deploy Sensron Standard networks transformed into real-time, AI-powered smart city sensor grids.

Hybrid Cable Architecture

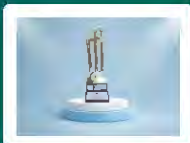
Engineered combining HCF, G.654.E, and NOVA fibers to power AI Data Centre connectivity.



Voice & Data Special Jury
Award for Make in India
Initiative 2025



Lightwave Diamond Tech
Review Award: STL Aerial
FDH



CII's Industrial Innovation Awards
2025

Outstanding innovation capabilities

STL Neuralis: AI-Era Data Center Portfolio



TWO MISSION-CRITICAL PILLARS

1 AI WHITESPACE
Internal Connectivity

- Ultra-high-density MMC / MPO cabling
- Factory termination for faster deployment
- Scales to support massive GPU clusters

2 HIGH-SPEED DCI
External Connectivity

- Campus-edge interconnect
- Petabyte-scale data movement
- Celesta IBR up to **6,912** fibres

FEATURED PRODUCT PORTFOLIO

1 MMC Connectivity

US CONEC CERTIFIED

3x cabling density vs. traditional MPO

3 Celesta IBR Cables

Optimized for 400G / 800G networks

2 Fiber Array Cords & Assemblies

Ultra-high-density backbone cable

4 Fiber Enclosures & Panels

Maximize rack density and simplify management

NEW: PRE-TERMINATED TRUNK ASSEMBLIES

NEW · LAUNCHED SEP 2026

Factory-built. Plug & play.
Ready for AI-scale data centres

100% factory tested

Plug-and-play install

MMC, MPO & LC ready



STL Neuralis emerges as the “central nervous system” for modern data centers—built to power AI workloads with **speed**, **scale** and **simplicity**.



From North-South to East-West architecture



Built for AI.
Ready for what's next.



Infrastructure that scales with intelligence

Next-Generation Fiber Portfolio Engineered for the AI-DC Era



G.654.E



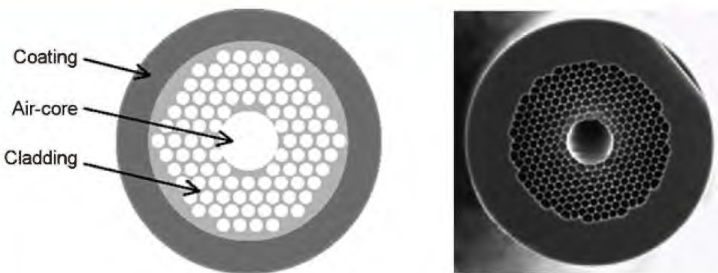
- **30% lower signal loss**
- 50% larger core area
- Handles extreme power of next-gen lasers used in AI-driven networks

Applications:

- Long-haul terrestrial & backbone
- High-capacity DWDM (400G/800G+)
- Data Center Interconnect (DCI)
- Subsea landing links

G.654.E Fiber Moves from NPD to Successful Commercialization

Hollow Core Fiber



- Light travels through an air-filled core, not solid silica
- **~30–47% lower latency**
- Broader spectrum support: 800G–1.6T and beyond

Applications:

- Data Centre Interconnect (DCI)
- Sensing & high-power laser delivery
- Quantum communications

Q2 FY27 UPDATE

Transitioned HCF cable into its first commercial pilot phase.

Multi-Core Fibre



- **4–7x higher data capacity vs. single-core fibre**
- Same physical size — full space efficiency
- Reduces deployment & infrastructure costs

Applications:

- AI-driven data centres
- Long-haul 5G networks
- High-performance interconnects
- Quantum-safe networks (QKD-ready)

Field-tested with Colt technology services in the UK



MCF Deployment Milestones: India's first QKD experiment with C-DOT (100km real-world trial) • India's first MCF testbed at IIT Madras (5+ km, aerial + underground) — STL now leading global standards in MCF design and testing.

Ajay Jhanjhari

Chief Financial Officer



Ajay is Chartered Accountant and has a rich experience of nearly 15 years bring a deep expertise in the areas of fundraising, capital allocation, merger & acquisition, treasury management, and Business partnering.

As the Chief Financial Officer at STL, his vision is to bolster the company's strategy to deliver consistent shareholder value and profitable growth.

He joined STL as a Management Trainee and has held various leadership positions within the company before becoming CFO for Optical Networking Business last year.

Focus on Maintaining Operating Profitability & Reducing Debt



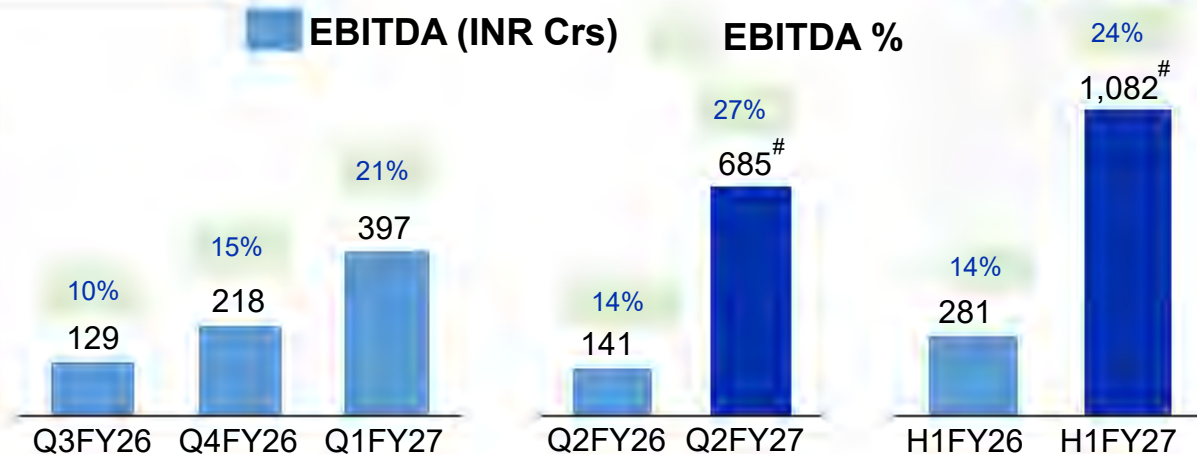
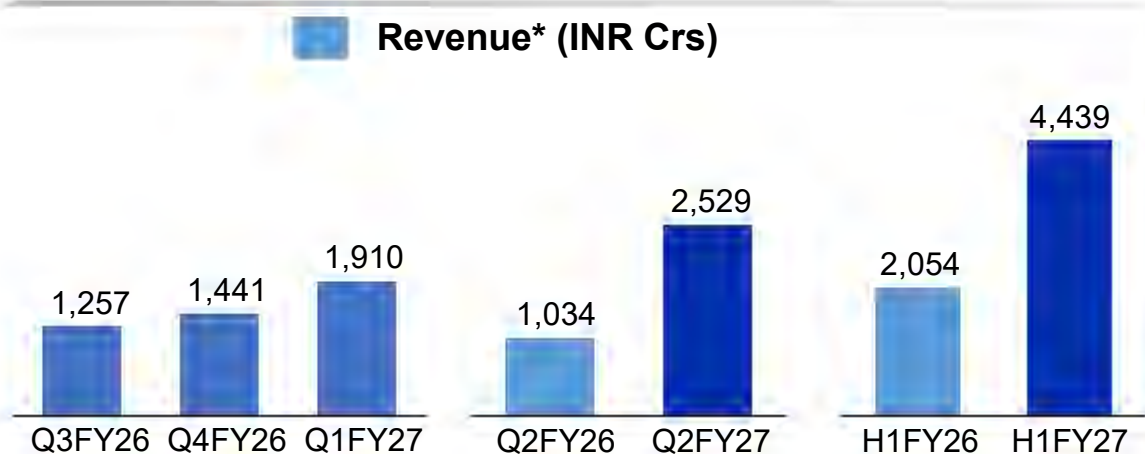
1 Strategic
Priorities for
FY27

2 Industry Tailwinds &
Market Opportunity

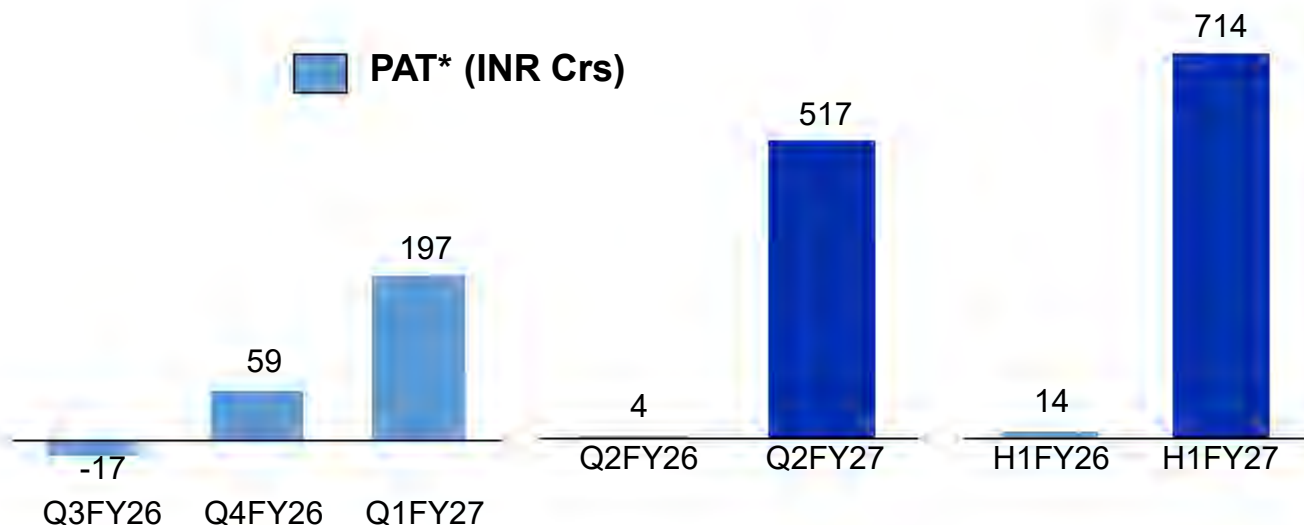
3 Business
Performance Update

**4 Financial
Performance Update**

Financial Performance: Delivering Highest-Ever Quarterly Results



[#]Operational EBITDA - Excludes one time gain of US tariff refund worth INR ~161 Cr



Q2 FY27 Revenue: INR 2,529 Cr

~145% Y-o-Y growth; ~32% Q-o-Q growth

Q2 FY27 EBITDA Margin: 27.1%

Significant Q-o-Q expansion of 624 bps

Q2 FY27 PAT: INR 517 Crores

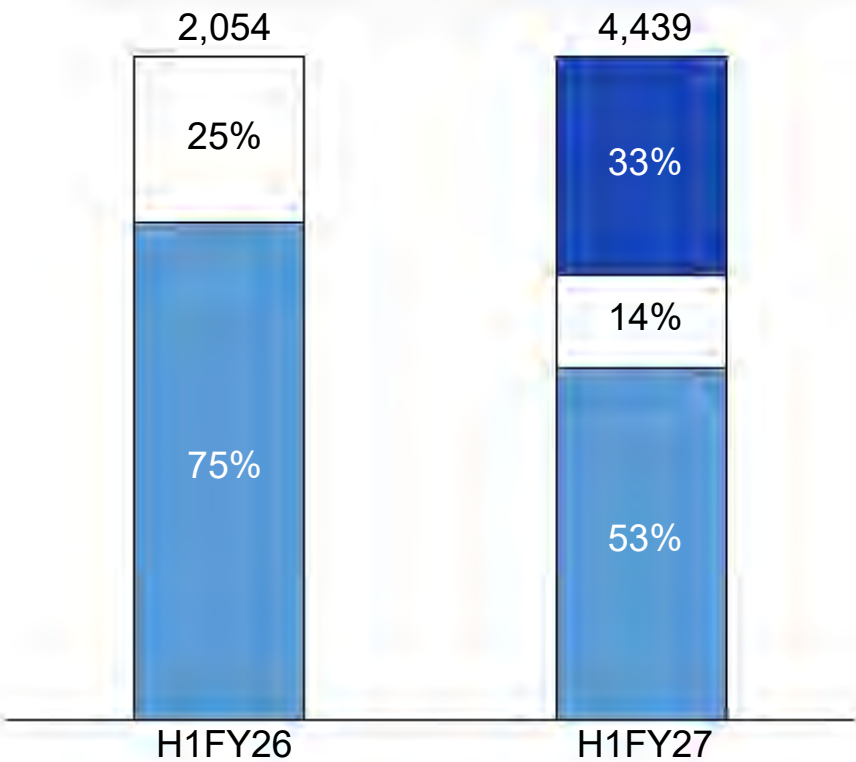
Driven by strong revenue growth, margin expansion and one time tariff refund gain

Diversified Revenue Mix



Segment distribution

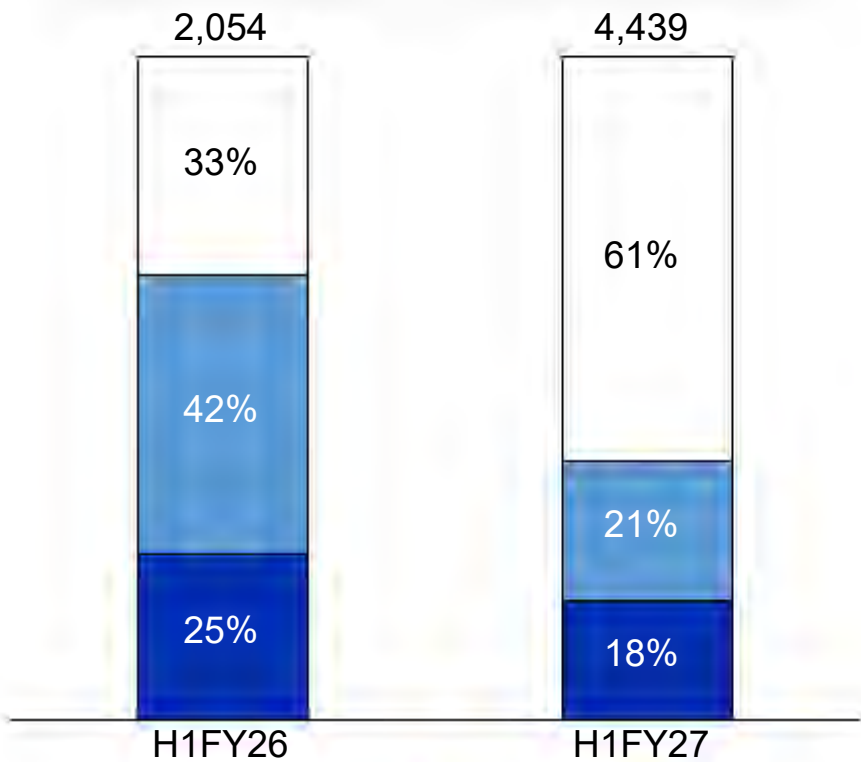
Revenues* (INR Cr.)



DC & Cloud Large Enterprise Telecom & Citizen Networks

Geographical distribution

Revenues* (INR Cr.)

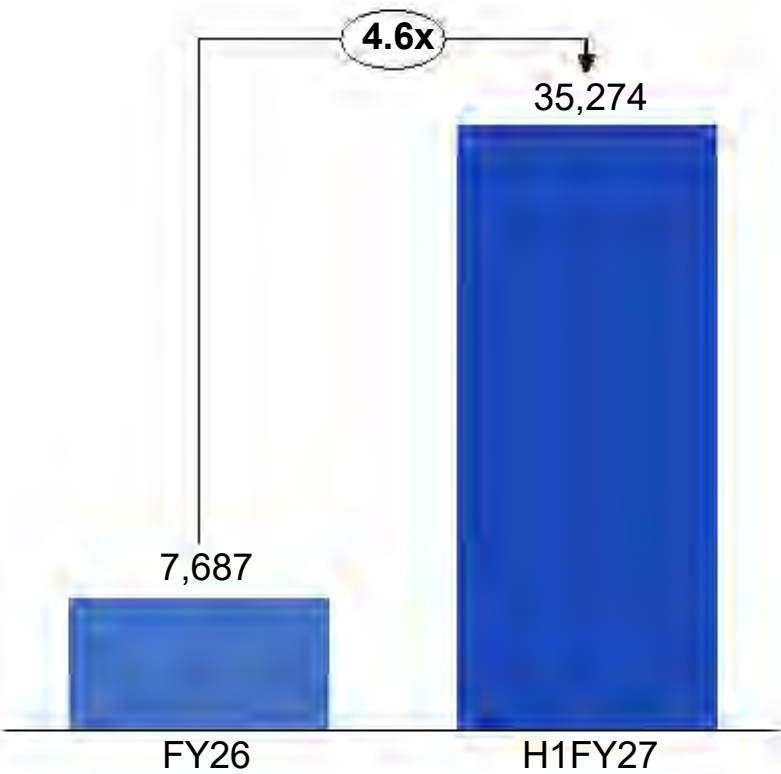


North America Europe ROW

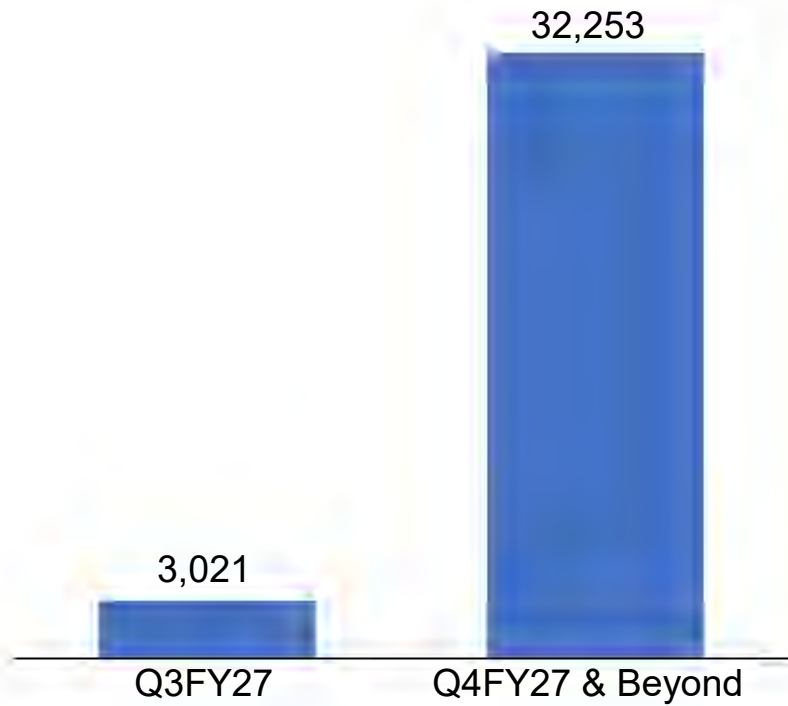
Record Order Book Drives Multi-Year Revenue Visibility



Open order book / Backlog (INR Cr.)



Order book spread / Backlog Schedule (INR Cr.)



Consolidated Financials: Abridged Version



P&L (INR Cr.)	Q1 FY27	Q2 FY26	Q2 FY27	H1 FY26	H1 FY27
Revenue	1,910	1,034	2,529	2,054	4,439
EBITDA	397	141	846*	281	1,243*
EBITDA %	20.8%	13.6%	33.5%	13.7%	28.0%
Depreciation	(85)	(80)	(109)	(157)	(194)
EBIT	312	61	737	124	1,049
Finance Costs	(55)	(55)	(63)	(105)	(118)
PBT (Before share of Associates and JV)	257	6	674	19	931
Tax	(60)	(2)	(157)	(5)	(217)
Net Profit* (After minority Interest & share of JV)	197	4	517	14	714

Key Updates#

- **Net Debt-Free** balance sheet
- Net cash balance stands at **INR 703 Cr**
- **Disciplined Capital Allocation:** Capacity expansion anchored by contracted customer demand

Credit Profile Strengthened:

CRISIL further upgrades long-term rating to '**AA/Stable**' (from AA-) and reaffirms A1+ (Short-Term).

*Q2FY27 & H1FY27 EBITDA includes one time gain of US tariff refund worth INR ~161 Cr

#Includes restricted cash items: ~396 Crs for a legal matter related to the US entity

STL's Growth Roadmap Lakshya FY27-29



▲ Margin upgraded from >27% to >30%



Transforming Lives Through Social Responsibility Initiatives



RoboEdge: Empowering students with NextGen skills & focus on Robotics. Covered 12 schools and benefitted 10,000+ students.



Jeewan Jyoti: Empowering underprivileged women by training them in vocational skills. Benefitted 6,500+ women.



ESG Excellence: 4.5 MWp solar installed, 2.69 million m³ water replenished across 53 villages, and 4+ lakh saplings planted.



Swashtya Suraksha: Hybrid healthcare programs across Aurangabad & Silvassa, impacting 27 lakh lives.

Committed to Net-Zero Emissions - Progress with Purpose

Synesgy “A” Rating



ENVIRONMENTALLY SUSTAINABLE

Eco-labelled products

290,000+ MT

Waste diverted from landfills (FY19 – Q2FY27)

47,000+ tCO₂e

Reduced through energy efficiency initiatives (FY21 – Q2FY27)

119,700,0+ m3

of water recycled (FY19 – Q2FY27)

32.00%

Procurement (by value) done locally (FY26)

The green hydrogen and oxygen plant has been commissioned and has successfully started supply

SOCIALLY RESPONSIBLE

Committed to the UN SDGs¹

16

Aligned with 16 of the 17 SDGs

920,000+

Lives benefitted through STL's ed-tech & women empowerment programmes (FY19 – Q2FY27)

2.7 mn+

Lives benefitted through STL's healthcare programmes (FY19 – Q2FY27)

4,523 kWp

Solar panels installed; reducing carbon footprint

GOVERNED WITH CARE

Strong internal governance

Two of the Big Four

as statutory & internal auditors

Executive and Management committees in place

100+ ESG awards won (FY19 – Q2FY27)

Reduced the carbon footprint of our core optical fibre product by over 80%.

Chhatrapati Sambhaji Nagar Factories transitioned to 100% green energy

Zero liquid discharge certified & zero waste to landfill certified

Lets answer your queries!



beyond tomorrow

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026



(₹ in crores except earnings per share)

Particulars	Quarter ended			Half Year ended		Year ended
	September 26 (Unaudited)	June 26 (Unaudited)	September 25 (Unaudited)	September 26 (Unaudited)	September 25 (Unaudited)	March 26 (Audited)
Revenue from operations	2,529	1,910	1,034	4,439	2,054	4,745
Other income	34	12	12	45	20	59
Total income	2,563	1,922	1,046	4,484	2,074	4,804
Total expenditure	1,717	1,525	905	3,241	1,793	4,176
Cost of materials and components consumed	986	805	545	1,790	1,099	2,461
Purchase of stock-in-trade	-	-	0	-	0	0
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade	47	158	(48)	205	(89)	(76)
Employee benefits expense	206	195	156	401	312	659
Net impairment losses on financial and contract assets	39	-	-	39	-	17
Other expenses	439	367	252	806	471	1,115
Earnings before exceptional item, interest, tax, depreciation and amortisation (EBITDA)	846	397	141	1,243	281	628
Finance costs	63	55	55	118	105	224
Depreciation and amortisation / impairment expense (refer note 10)	109	85	80	194	157	313
Profit/(loss) before exceptional item and tax	674	257	6	931	19	91
Exceptional items (Refer note 8)	-	-	-	-	-	16
Profit/(loss) before tax	674	257	6	931	19	107
Tax expense/(credit) :	157	60	2	217	5	51
Current tax	142	34	12	176	20	32
Deferred tax (Refer note 9)	15	26	(10)	41	(15)	19
Net profit/(loss) for the period / year	517	197	4	714	14	56
Other comprehensive income/(loss)						
A. i) Items that will be reclassified to profit or loss	17	66	27	83	47	90
ii) Income tax relating to these items	(1)	(14)	(1)	(15)	1	(1)
B. i) Items that will not be reclassified to profit or loss	(2)	1	2	(1)	2	6
ii) Income tax relating to these items	0	(0)	(0)	0	(0)	(2)
Total other comprehensive income / (loss) for the period / year	14	53	28	67	50	93
Total comprehensive income / (loss) for the period / year	531	250	32	781	64	149
Net profit/(loss) attributable to:						
Owners of the company	517	197	4	714	14	56
Other comprehensive income / (loss) attributable to:						
Owners of the company	14	53	28	67	50	93
Total comprehensive income / (loss) attributable to:						
Owners of the company	531	250	32	781	64	149
Paid-up equity share capital (face value of ₹ 2 per share fully paid-up)	103	98	98	103	98	98
Other Equity						2,170
Earnings per equity share (EPS) (not annualised)						
Basic EPS (₹)	10.32	4.03	0.08	14.25	0.28	1.15
Diluted EPS (₹)	9.36	3.71	0.08	12.93	0.28	1.11

Amount appearing as "0" is below rounding off norm followed by the Group.

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

The Group's operations primarily relate to manufacturing and supply of telecom / data center products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises.

(₹ in crores)

Particulars	Quarter ended			Half Year ended		Year ended
	September 26 (Unaudited)	June 26 (Unaudited)	September 25 (Unaudited)	September 26 (Unaudited)	September 25 (Unaudited)	March 26 (Audited)
1. Segment revenue						
Optical networking business	2,461	1,842	980	4,302	1,941	4,486
Digital and technology solutions	86	72	65	159	129	284
Inter segment elimination	(18)	(4)	(11)	(22)	(16)	(25)
Revenue from operations	2,529	1,910	1,034	4,439	2,054	4,745
2. Segment Results (EBITDA)						
Optical networking business	851	401	136	1,252	273	606
Digital and technology solutions	2	2	1	4	2	3
Total segment results	853	403	137	1,256	275	609
Net unallocated income / (expense)	(7)	(6)	4	(13)	6	19
Total EBITDA	846	397	141	1,243	281	628
Finance cost	63	55	55	118	105	224
Depreciation and amortisation expense	109	85	80	194	157	313
Profit/(loss) before exceptional item and tax	674	257	6	931	19	91
Exceptional items (Refer note 8)	-	-	-	-	-	16
Profit/(Loss) before tax	674	257	6	931	19	107
3. Segment assets						
Optical networking business	6,218	5,947	4,703	6,218	4,703	5,399
Digital and technology solutions	213	174	182	213	182	185
Total segment assets	6,431	6,121	4,885	6,431	4,885	5,584
Inter segment elimination	(2)	(2)	(2)	(2)	(2)	(2)
Unallocated assets	1,601	2,450	949	1,601	949	764
Total assets	8,030	8,569	5,832	8,030	5,832	6,346
4. Segment Liabilities						
Optical networking business	2,190	2,271	1,635	2,190	1,635	1,969
Digital and technology solutions	255	197	172	255	172	195
Total segment liabilities	2,445	2,468	1,807	2,445	1,807	2,164
Inter segment elimination	(2)	(2)	(2)	(2)	(2)	(2)
Unallocated liabilities	1,044	2,108	1,973	1,044	1,973	1,916
Total liabilities	3,487	4,574	3,778	3,487	3,778	4,078

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026



(₹ in crores)

Particulars	30 September 2026	31 March 2026
	(Unaudited)	(Audited)
Assets		
I. Non-current assets		
(a) Property plant & equipment	2,665	2,693
(b) Capital work-in-progress	175	19
(c) Investment Property	3	3
(d) Goodwill	196	194
(e) Other intangible assets	75	81
(f) Deferred tax assets (net)	105	97
(g) Financial assets		
(i) Investments	494	463
(ii) Other non-current financial assets	6	31
(h) Non-current tax assets (net)	117	54
(i) Other non-current assets	85	48
Total non-current assets	3,921	3,683
II. Current assets		
(a) Inventories	850	906
(b) Financial assets		
(i) Investments	534	4
(ii) Trade receivables	1,606	1,066
(iii) Cash and cash equivalents	528	298
(iv) Other bank balances	110	25
(v) Loans	1	23
(vi) Other current financial assets	162	115
(c) Contract assets	28	27
(d) Other current assets	290	199
Total current assets	4,109	2,663
Total assets	8,030	6,346
Equity and liabilities		
Equity		
Equity share capital	103	98
Other equity	4,440	2,170
Total equity	4,543	2,268
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	547	1,155
(ii) Lease liabilities	99	94
(iii) Other non-current financial liabilities	1	13
(b) Employee benefit obligations	40	38
(c) Provisions	21	-
(d) Deferred tax liabilities (net)	128	58
Total non-current liabilities	836	1,358
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	317	672
(ii) Lease liabilities	26	21
(iii) Advances under advance payment and sales agreement (APSA)	169	167
(iv) Acceptances	293	271
(v) Trade payables		
(A) total outstanding dues of micro and small enterprises	59	33
(B) total outstanding dues of creditors other than micro and small enterprises	923	1,032
(vi) Other current financial liabilities	248	189
(b) Contract liabilities	290	193
(c) Other current liabilities	158	106
(d) Employee benefit obligations	35	31
(e) Provisions	51	0
(f) Current tax liabilities (Net)	82	5
Total current liabilities	2,651	2,720
Total liabilities	3,487	4,078
Total equity & liabilities	8,030	6,346

Amount appearing as "0" is below rounding off norm followed by the Group.

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026



(₹ in crores)

Particulars	Half year ended 30 September 2026 (Unaudited)	Half year ended 30 September 2025 (Unaudited)
A. Operating activities		
Profit/(Loss) before tax	931	19
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation / impairment expense	194	157
Impairment losses on financial and contract assets	39	(2)
Liabilities no longer required written back	-	(3)
(Profit) / loss on sale of property, plant and equipment (net)	(3)	(2)
Bad debts / advances written off	3	-
Provision for doubtful loans and advances	17	-
Rental income	(0)	(0)
Dividend Income	(7)	-
Employee stock option expenses	17	(1)
Finance costs (including interest pertaining to Ind AS 116)	118	105
Gain / Loss on investment measured at FVTPL	(10)	(2)
Finance income (forming part of other income)	(14)	(5)
Unrealized exchange difference (net)	2	3
	356	250
Operating profit before working capital changes	1,287	269
Working capital adjustments:		
Increase / (decrease) in acceptances	21	(49)
Increase/(decrease) in trade payables	(101)	126
Increase/(decrease) in long-term provisions	21	(0)
Increase/(decrease) in short-term provisions	51	(4)
Increase/(decrease) in other current liabilities	27	38
Increase/(decrease) in contract liabilities	99	38
Increase/(decrease) in other current financial liabilities	38	45
Increase/(decrease) in other non-current financial liabilities	(9)	-
Increase/(decrease) in current employee benefit obligations	2	(18)
Increase/(decrease) in non-current employee benefit obligations	2	0
Decrease/(increase) in current trade receivable	(568)	98
Decrease/(increase) in inventories	62	(150)
Decrease/(increase) in other current financial assets	(37)	(37)
Decrease/(increase) in other non-current financial assets	25	(6)
Decrease/(increase) in other current assets	(86)	(74)
Decrease/(increase) in contract assets	(1)	5
Decrease/(increase) in other non-current assets	13	4
Changes in working capital	(441)	16
Cash generated from / (used in) operating activities	846	285
Income tax paid (net of refunds)	(154)	(17)
Net cash flow from / (used in) operating activities	692	268

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026



(₹ in crores)

Particulars	Half year ended 30 September 2026 (Unaudited)	Half year ended 30 September 2025 (Unaudited)
B. Investing activities*		
Purchase of property, plant and equipment	(257)	(81)
Purchase of intangible assets	-	(0)
Proceeds from sale of property, plant and equipment	18	8
Purchase of current investments	(520)	(121)
Loans given to related parties	-	(11)
Net movement in other bank balances	(85)	(20)
Repayment of loan from related parties	21	-
Earmarked Investments (Non-Current)	(30)	-
Rental income	0	0
Interest received (finance income)	15	0
Net cash flow / (used in) investing activities	(838)	(225)
C. Financing activities*		
Proceeds from long term borrowings	48	-
Repayment of long term borrowings	(716)	(121)
Proceeds/(repayment) from/of short term borrowings (net)	(308)	68
Proceeds from issue of shares (net of share issue expenses)	1,477	0
Interest paid (including interest pertaining to Ind AS 116)	(110)	(105)
Principal elements of leases payments	(16)	(14)
Net cash flow from / (used in) financing activities	375	(172)
*Non-cash financing and investing activities during the year pertain to acquisition / (derecognition) of right to use assets of ₹ 21 crores (30 September 2025 : Nil)		
Net increase/(decrease) in cash and cash equivalents	229	(129)
Foreign exchange relating to cash and cash equivalents of foreign operations	3	14
Cash and cash equivalents as at the beginning of year	298	396
Less: Adjustment on account of initial application of Ind AS 109 amendment on April 01, 2026	(2)	-
Cash and cash equivalents as at the period end	528	281
Components of cash and cash equivalents:		
Balances with banks		
In current account	328	281
Deposit with original maturity of less than 3 months	200	-
Cash in hand	0	0
Total cash and cash equivalents	528	281
Notes:		
The above consolidated statement of cashflows is prepared as per indirect method in accordance with Ind-AS 7 on Statement of Cash Flows.		
Amount appearing as "0" is below rounding off norm followed by the Group.		

1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 23, 2026. The Statutory auditors have carried out a limited review of the consolidated results for the period ended September 30, 2026, and expressed an unmodified conclusion on the aforesaid results.

2. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the period ended September 30, 2026, the Company has allotted 25,728,500 equity shares of face value Rs. 2 each at an issue price of Rs. 583.01 per equity share aggregating to Rs. 1,500 crores pursuant to Qualified Institutions Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended. Pursuant to the QIP issue promoter's shareholding in the Company has been reduced from 44.44% as on March 31, 2026 to 42.29%. The management does not expect any material impact on account of the change in the promoter's shareholding. The proceeds from the issue have been utilised for (i) repayment, in full or part, of certain outstanding borrowings availed by the Company and its Subsidiaries; (ii) general corporate purposes and (iii) toward share issues expenses except for Rs. 2.68 crores which is lying in QIP escrow account.

4. During the period ended September 30, 2026, the Company allotted 1,96,395 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 103 crores divided into 513,861,038 equity shares of Rs. 2 each to Rs. 103 crores divided into 514,057,433 equity shares of Rs. 2 each.

5. Details of Secured, Redeemable, Non-Convertible Debentures as at September 30, 2026 are as follows:

(Rs. in crores)

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Installment Date	Principal Amount	Interest Date	Interest Amount
8.50% Secured, Redeemable, Non-Convertible Debentures*	NA	March 25, 2026	March 24, 2028	72.50	March 24, 2027	24.65

Interest has been paid on the due dates.

*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on September 30, 2026, are secured by way of hypothecation on specified movable fixed assets at Shendra plants (both present and future).

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issued by the Company is "AA / Stable" as on September 30, 2026.

6. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to \$ 101.25 million including attorneys' fees and costs of \$ 4.75 million.

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit and deposited a Bond of \$ 41.53 million. The ultimate financial implications, if any, cannot be ascertained at this stage.

7. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

Ratios	Quarter ended			Half-Year ended		Year ended
	September 26 (Unaudited)	June 26 (Unaudited)	September 25 (Unaudited)	September 26 (Unaudited)	September 25 (Unaudited)	March 26 (Audited)
Debt equity ratio [Total borrowings (including lease liabilities) (-) cash and cash equivalents (including unencumbered other bank balances) and current investments] / total equity]	-	0.39	0.70	-	0.70	0.71
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and after tax and exceptional items / (finance cost + principal long term loan repayment)]	1.17	1.41	1.12	1.24	1.52	0.96
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and after tax and exceptional items / finance cost)	10.97	6.07	2.55	8.68	2.64	2.51
Current ratio [current assets / current liabilities]	1.55	1.38	0.90	1.55	0.90	0.98
Long term debt to working capital [Long term debt (Borrowings) / working capital]	0.42	0.71	17.25	0.42	17.25	6.82
Bad debt to accounts receivable ratio [(Bad debts + provision for doubtful debts) / trade receivables]	0.02	0.00	-	0.03	(0.01)	0.01
Current liability ratio [Current liabilities / total liabilities]	0.76	0.76	0.76	0.76	0.76	0.67
Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.12	0.24	0.33	0.12	0.33	0.31
Asset coverage ratio - NCD 8.50% [Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing]	2.91	2.78	2.72	2.91	2.72	1.84
Asset coverage ratio - NCD 9.35% [Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing]	-	-	1.85	-	1.85	-
Trade receivables turnover ratio [Annualised revenue from operations / closing current trade receivables]	6.30	5.34	5.41	5.53	5.37	4.45
Inventory turnover ratio [Annualised cost of goods sold / closing inventory]	4.86	4.40	2.17	4.70	2.21	2.63
Operating margin (%) [Profit before interest and tax and after exceptional items / revenue from operations]	29%	16%	6%	24%	6%	7%
Net Profit Margin (%) [Net profit after tax and exceptional items / revenue from operations]	20%	10%	0%	16%	1%	1%
Capital redemption reserve (₹ in crores)	2	2	2	2	2	2
Net worth (₹ in crores)	4,174	2,166	1,920	4,174	1,920	1,966

8. Exceptional items in the financial results includes:

(i) On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group had assessed the incremental impact of these changes and considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group had presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated financial results for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 12 crores and long-term compensated absences of Rs. 3 crores primarily arises due to change in wages definition. The Group continues to monitor the finalisation of all applicable Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed

(ii) Reversal of impairment charge of Rs. 31 crores during the year ended March 31, 2026 relating to assets of Jiangsu Sterlite Fiber Technology Co. Ltd (a wholly owned subsidiary of the Company) based on assessment of recoverable value of assets performed by management.

9. STL Digital Limited, a wholly owned subsidiary of the Company, had assessed the recoverability of its deferred tax assets (including on carryforward business losses) as at March 31, 2026 and based on such assessment, deferred tax assets to the extent of Rs. 41 crores were written-down during the year ended March 31, 2026.

10. Depreciation and amortisation / impairment expense for the quarter ended September 30, 2026, includes an impairment charge of Rs. 22 crores based on the assessment of recoverable value of certain property, plant and equipment performed by the Management.

11. The Company's wholly owned subsidiaries, Sterlite Technologies Inc. and Sterlite Optical Connectivity NA LLC, received refund of import tariffs from U.S. Customs and Border Protection (CBP) during the quarter ended September 30, 2026 which was previously paid on certain goods imported into United States of America under the International Emergency Economic Powers Act (IEEPA) and was then expensed to Statement of Profit and Loss. Therefore, the profit before tax for the current quarter is higher by Rs. 161 crores (net) due to recognition of such refund received and resultant obligation arising therefrom.

12. These consolidated financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai

Date: October 23, 2026

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit
Agarwal
Ankit Agarwal
Managing Director
DIN : 03344202

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by Ankit Agarwal
Date: 2026.10.23
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SACHIN
RAJNIKANT
PAREKH

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026



(₹ in crores except earnings per share)

Particulars	Quarter ended			Half Year ended		Year ended
	September 26 (Unaudited)	June 26 (Unaudited)	September 25 (Unaudited)	September 26 (Unaudited)	September 25 (Unaudited)	March 26 (Audited)
Revenue from operations	1,399	929	559	2,328	1,102	2,446
Other income	70	49	39	119	77	179
Total income	1,469	978	598	2,447	1,179	2,625
Total expenditure	930	727	524	1,657	1,026	2,293
Cost of materials and components consumed	459	386	290	845	532	1,098
Purchase of stock-in-trade	55	58	50	113	112	283
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade	85	9	(28)	94	(31)	(28)
Employee benefits expense	70	53	35	123	77	170
Net impairment losses on financial and contract assets	34	4	4	38	4	24
Other expenses	227	217	173	444	332	746
Earnings before exceptional item, interest, tax, depreciation and amortisation (EBITDA)	539	251	74	790	153	332
Finance costs	50	36	35	86	69	152
Depreciation and amortisation / impairment expense (refer note 10)	64	46	42	110	84	167
Profit/(loss) before exceptional item and tax	425	169	(3)	594	(0)	13
Exceptional items (refer note 9)	-	-	-	-	-	(10)
Profit/(loss) before tax	425	169	(3)	594	(0)	3
Tax expense/(credit) :	106	44	(1)	150	(0)	1
Current tax	65	1	-	66	-	4
Deferred tax	41	43	(1)	84	(0)	(3)
Net profit/(loss) for the period / year	319	125	(2)	444	0	2
Other comprehensive income/(loss)						
A. i) Items that will be reclassified to profit or loss	12	48	3	60	(16)	(38)
ii) Income tax relating to these items	(2)	(12)	(0)	(14)	5	9
B. i) Items that will not be reclassified to profit or loss	(2)	1	2	(1)	2	6
ii) Income tax relating to these items	0	(0)	(0)	0	(0)	(2)
Total other comprehensive income/ (loss) for the period / year	8	37	5	45	(9)	(25)
Total comprehensive income/(loss) for the period / year	327	162	3	489	(9)	(23)
Paid-up equity share capital (face value ₹ 2 per share fully paid-up)	103	98	98	103	98	98
Other Equity						1,428
Earnings per equity share (EPS) (not annualised)						
Basic EPS (₹)	6.37	2.56	(0.05)	8.86	0.00	0.04
Diluted EPS (₹)	5.77	2.36	(0.05)	8.04	0.00	0.04

Amount appearing as "0" is below rounding off norm followed by the Company.

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026



(₹ in crores)

Particulars	30 September 2026	31 March 2026
	(Unaudited)	(Audited)
Assets		
I. Non-current assets		
(a) Property plant & equipment	1,557	1,582
(b) Capital work in progress	159	16
(c) Investment Property	3	3
(d) Other intangible assets	13	15
(e) Financial assets		
(i) Investments	303	303
(ii) Loans	288	219
(iii) Other non-current financial assets	4	26
(f) Deferred tax assets (net)	-	29
(g) Non-current tax assets (net)	42	28
(h) Other non-current assets	76	26
Total non-current assets	2,445	2,247
II. Current assets		
(a) Inventories	404	389
(b) Financial assets		
(i) Investments	528	4
(ii) Trade receivables	968	559
(iii) Cash and cash equivalents	272	166
(iv) Other bank balances	109	11
(v) Loans	338	416
(vi) Other current financial assets	151	108
(c) Contract assets	2	1
(d) Other current assets	258	111
Total current assets	3,030	1,765
Total assets	5,475	4,012
Equity and liabilities		
Equity		
Equity share capital	103	98
Other equity	3,405	1,428
Total equity	3,508	1,526
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	338	867
(ii) Lease liabilities	28	35
(iii) Other non-current financial liabilities	1	13
(b) Employee benefit obligations	20	19
(c) Provisions	10	-
(d) Deferred tax liabilities (net)	71	-
Total non-current liabilities	468	934
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	109	308
(ii) Advances under advance payment and sales agreement (APSA)	169	167
(iii) Lease liabilities	12	9
(iv) Acceptances	271	264
(v) Trade payables		
(A) total outstanding dues of micro and small enterprises	47	25
(B) total outstanding dues of creditors other than micro and small enterprises	626	574
(vi) Other current financial liabilities	174	117
(b) Contract liabilities	18	48
(c) Other current liabilities	26	21
(d) Employee benefit obligations	18	15
(e) Provisions	24	0
(f) Current tax liabilities (net)	5	4
Total current liabilities	1,499	1,552
Total liabilities	1,967	2,486
Total equity & liabilities	5,475	4,012

Amount appearing as "0" is below rounding off norm followed by the Company.

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026



(₹ in crores)

Particulars	Half year ended 30 September 2026 (Unaudited)	Half year ended 30 September 2025 (Unaudited)
A. Operating activities		
Profit/(Loss) before tax	594	(0)
Adjustments to reconcile profit before tax to net cash flows for continuing and discontinued operations :		
Depreciation and amortisation / impairment expense	110	83
Impairment losses on financial and contract assets	38	4
Liabilities no longer required written back	-	(3)
Bad debts / advances written off	2	-
(Profit) / Loss on sale of property, plant and equipment (net)	(0)	(2)
Impairment provision for investment in subsidiaries	-	2
Rental income	(1)	(0)
Employee stock option expenses	17	(0)
Finance costs (including interest pertaining to Ind AS 116)	86	69
Finance income (forming part of other income)	(38)	(23)
Gain / Loss on investment measured at FVTPL	(9)	(1)
Unrealized exchange difference (net)	1	(7)
	206	123
Operating profit before working capital changes	800	123
Working capital adjustments:		
Increase/(decrease) in acceptances	7	(47)
Increase/(decrease) in trade payables	72	(147)
Increase/(decrease) in long-term provisions	10	(0)
Increase/(decrease) in short-term provisions	23	(2)
Increase/(decrease) in other current liabilities	(16)	(6)
Increase/(decrease) in other current financial liabilities	38	4
Increase/(decrease) in contract liabilities	(28)	26
Increase/(decrease) in other non-current financial liabilities	(9)	(0)
Increase/(decrease) in non current employee benefits obligations	1	1
Increase/(decrease) in current employee benefits obligations	2	(1)
Decrease/(increase) in trade receivables	(434)	343
Decrease/(increase) in inventories	(15)	(64)
Decrease/(increase) in other current financial assets	(35)	(22)
Decrease/(increase) in contract assets	(2)	0
Decrease/(increase) in other non-current financial assets	18	(8)
Decrease/(increase) in other current assets	(147)	12
Decrease/(increase) in other non-current assets	13	(0)
Changes in working capital	(502)	89
Cash generated from / (used in) operating activities	298	212
Income tax paid (net of refunds)	(78)	(20)
Net cash flow from / (used in) operating activities	220	192

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026



(₹ in crores)

Particulars	Half year ended 30 September 2026 (Unaudited)	Half year ended 30 September 2025 (Unaudited)
B. Investing activities*		
Payment for property, plant and equipment	(220)	(60)
Purchase of intangible assets	-	(0)
Proceeds from sale of property, plant and equipment	15	8
Sale / (Purchase) of current investment (net)	(515)	(122)
Loans given to related parties	(217)	(66)
Repayment of loans by related parties	247	50
Net movement in other bank balances	(98)	(21)
Rental income	1	0
Interest received	9	6
Net cash flow from / (used in) investing activities	(778)	(205)
C. Financing activities*		
Repayment of long - term borrowings	(480)	(2)
Proceeds/(repayment) from/of short - term borrowings (net)	(247)	(53)
Proceeds from issue of shares (net of share issue expenses)	1,477	0
Interest paid (including interest pertaining to Ind AS 116)	(78)	(60)
Principal elements of lease payments	(6)	(6)
Net cash flow from / (used in) financing activities	666	(121)
*Non-cash financing and investing activities during the year pertain to acquisition / (derecognition) of right to use assets of ₹ 1 crore (30 September 2025 : Nil).		
Net increase/(decrease) in cash and cash equivalents	108	(134)
Cash and cash equivalents as at the beginning of year	166	204
Less: Adjustment on account of initial application of Ind AS 109 amendment on April 01, 2026	(2)	-
Cash and cash equivalents as at the period end	272	70
Components of cash and cash equivalents:		
Balances with banks:		
In current account	72	70
Deposit with original maturity of less than 3 months	200	-
Cash in hand	0	0
Total cash and cash equivalents	272	70

Notes:

The above standalone statement of cashflows is prepared as per indirect method in accordance with Ind-AS 7 on Statement of Cash Flows.

Amount appearing as "0" is below rounding off norm followed by the Company.

1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 23, 2026. The Statutory auditors have carried out a limited review of the standalone results for the period ended September 30, 2026, and expressed an unmodified conclusion on the aforesaid results.

2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.

3. During the period ended September 30, 2026, the Company has allotted 25,728,500 equity shares of face value Rs. 2 each at an issue price of Rs. 583.01 per equity share aggregating to Rs. 1,500 crores pursuant to Qualified Institutions Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended. Pursuant to the QIP issue promoter's shareholding in the Company has been reduced from 44.44% as on March 31, 2026 to 42.29%. The management does not expect any material impact on account of the change in the promoter's shareholding. The proceeds from the issue have been utilised for (i) repayment, in full or part, of certain outstanding borrowings availed by the Company and its Subsidiaries; (ii) general corporate purposes and (iii) toward share issues expenses except for Rs. 2.68 crores which is lying in QIP escrow account.

4. The above statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5. During the period ended September 30, 2026, the Company allotted 1,96,395 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 103 crores divided into 513,861,038 equity shares of Rs. 2 each to Rs. 103 crores divided into 514,057,433 equity shares of Rs. 2 each.

6. Details of Secured, Redeemable, Non-Convertible Debentures as at September 30, 2026 are as follows:

(Rs. in crores)

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Installment Date	Principal Amount	Interest Date	Interest Amount
8.50% Secured, Redeemable, Non-Convertible Debentures*	NA	March 25, 2026	March 24, 2028	72.50	March 24, 2027	24.65

Interest has been paid on the due dates.

*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on September 30, 2026, are secured by way of hypothecation on specified movable fixed assets at Shendra plants (both present and future).

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issued by the Company is "AA / Stable" as on September 30, 2026.

7. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to \$ 101.25 million including attorneys' fees and costs of \$ 4.75 million.

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit and deposited a Bond of \$ 41.53 million. The ultimate financial implications, if any, cannot be ascertained at this stage.

8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratios	Quarter ended			Half-Year ended		Year ended
	September 26 (Unaudited)	June 26 (Unaudited)	September 25 (Unaudited)	September 26 (Unaudited)	September 25 (Unaudited)	March 26 (Audited)
Debt equity ratio [Total borrowings (including lease liabilities) (-) cash and cash equivalents (including unencumbered other bank balances) and current investments] / total equity]	-	0.34	0.62	-	0.62	0.68
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and after tax and exceptional items / (finance cost + principal long term loan repayment)]	0.92	1.04	2.09	0.96	2.15	1.25
Interest service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and after tax and exceptional items / finance cost]	8.74	5.68	2.15	7.44	2.21	2.11
Current ratio [current assets / current liabilities]	2.02	1.75	0.67	2.02	0.67	1.14
Long term debt to working capital [Long term debt (Borrowings) / working capital]	0.22	0.45	(0.87)	0.22	(0.87)	3.51
Bad debt to accounts receivable ratio [(Bad debts + provision for doubtful debts) / trade receivables]	0.04	0.01	0.00	0.04	0.00	0.04
Current liability ratio [Current liabilities / total liabilities]	0.76	0.74	0.84	0.76	0.84	0.62
Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.09	0.23	0.30	0.09	0.30	0.30
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	2.91	2.78	2.72	2.91	2.72	1.84
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	-	-	1.85	-	1.85	-
Trade receivables turnover ratio (Annualised revenue from operations / closing current trade receivables)	5.78	4.63	4.90	4.81	4.83	4.37
Inventory turnover ratio (Annualised cost of goods sold / closing inventory)	5.94	4.10	3.25	5.21	3.19	3.48
Operating margin (%) (Profit before interest and tax and after exceptional items / revenue from operations)	34%	22%	6%	29%	6%	6%
Net Profit Margin (%) (Net profit after tax and exceptional items / revenue from operations)	23%	13%	0%	19%	0%	0%
Capital redemption reserve (₹ in crores)	2	2	2	2	2	2
Net worth (₹ in crores)	3,398	1,589	1,452	3,398	1,452	1,460

9. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group had assessed the incremental impact of these changes and considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group had presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 8 crores and long-term compensated absences of Rs. 2 crores primarily arises due to change in wages definition. The Company continues to monitor the finalisation of all applicable Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

10. Depreciation and amortisation / impairment expense for the quarter ended September 30, 2026, includes an impairment charge of Rs. 16 crores based on the assessment of recoverable value of certain property, plant and equipment performed by the Management.

11. These standalone financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: October 23, 2026

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit
Agarwal
Ankit Agarwal
Managing Director
DIN : 03344202

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Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”) (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 which are included in the accompanying Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026, the Consolidated Balance Sheet as on date and the Consolidated Statement of Cash Flows for the half-year ended on that date, together with the notes thereon (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the Holding Company and following entities:

Sr. No.	Name of the entity	Relationship
1	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
2	Speedon Network Limited	Subsidiary
3	Elitecore Technologies SDN BHD. (Malaysia)	Subsidiary
4	Sterlite (Shanghai) Trading Company Limited	Subsidiary
5	Sterlite Tech Holding Inc. (USA)	Subsidiary
6	Metallurgica Bresciana S.p.A	Subsidiary
7	STL Digital Limited	Subsidiary
8	Sterlite Tech Cables Solutions Limited	Subsidiary
9	Sterlite Technologies Pty Ltd.	Subsidiary
10	Sterlite Technologies DMCC	Subsidiary
11	STL Tech Solutions Limited, UK	Subsidiary
12	Jiangsu Sterlite Fiber Technology Co. Ltd.	Step down subsidiary
13	Elitecore Technologies (Mauritius) Limited	Step down subsidiary
14	Sterlite Technologies Inc. (South Carolina)	Step down subsidiary
15	Optotec S.p.A	Step down subsidiary
16	Optotec International S.A	Step down subsidiary
17	STL Digital Inc. (USA)	Step down subsidiary
18	STL Optical Connectivity NA, LLC	Step down subsidiary
19	STL Solutions Germany GmbH	Step down subsidiary
20	STL Digital UK Limited	Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 6 of the unaudited consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc., USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of this matter.

Price Waterhouse Chartered Accountants LLP

7. The interim financial information of four subsidiaries reflect total assets of Rs. 1,976 crores and net assets of Rs. 625 crores as at September 30, 2026 and total revenue of Rs. 595 crores and Rs. 1,173 crores, total net profit/(loss) after tax of Rs. (9) crores and Rs. 33 crores and total comprehensive income/(loss) of Rs. (9) crores and Rs. 33 crores, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflow (net) of Rs. 11 crores for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
8. The consolidated unaudited financial results include the interim financial information of twelve subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 695 crores and net assets of Rs. 470 crores as at September 30, 2026 and total revenue of Rs. 94 crores and Rs. 188 crores, total net loss after tax of Rs. 7 crores and Rs. 6 crores and total comprehensive loss of Rs. 7 crores and Rs. 6 crores for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash inflows (net) of Rs. 8 crores for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

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Date: 2026.10.23 12:20:42
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Sachin Parekh

Partner

Membership Number: 107038

UDIN: 26107038HKIKVQ6949

Place: Mumbai

Date: October 23, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited standalone financial results of Sterlite Technologies Limited (the “Company”) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026, the Standalone Balance Sheet as on that date and the Standalone Statement of Cash Flows for the half-year ended on that date, together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex,
Gate No. 3 Western Express Highway, Goregaon East, Mumbai 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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Price Waterhouse Chartered Accountants LLP

5. We draw attention to Note 7 of the unaudited standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Date: 2026.10.23 12:20:13
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Sachin Parekh
Partner
Membership Number: 107038
UDIN: 26107038JHLGNR6378
Place: Mumbai
Date: October 23, 2026

Annexure I - Integrated Filing (Financials)

- A. Unaudited Consolidated and Standalone Financial Results of the Company for the Quarter ended September 30, 2026 – **Attached**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Attached as Annexure II for Preferential Issue and Annexure III for Qualified Institutional Placement**
- C. Disclosure of outstanding default on loans and debt securities – **No default, hence Not Applicable**
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **will be filed along with XBRL for financial results.**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)– **Not applicable**

Annexure II

Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	Sterlite Technologies Limited
Mode of Fund Raising	Warrants convertible into Equity Shares on Preferential Basis
Date of Raising Funds	March 30, 2026 (Being date of allotment)
Amount Raised	Rs. 1,24,57,50,000 (25% of the price at which the warrants are issued)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised*	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Repayment/ Servicing of financial facilities availed by the Company	Not Applicable	373.73 Crores	Not Applicable	113.3 Crores	Not Applicable	-
General Corporate Purposes	Not Applicable	124.57 Crores	Not Applicable	13.28 Crores	Not Applicable	-

*The Company has received Rs. 124.58 crores i.e., 25% of the Warrant Issue Price (Rs.110/-per Warrant) at the time of subscription in Q4FY26, i.e. till March 31, 2026. No funds were received during Q2FY27.

Amount mentioned under 'Fund utilized' is overall utilization of funds till quarter ended September 30, 2026. And no amount was utilized during the current quarter ended September 30, 2026.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Annexure III

Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	Sterlite Technologies Limited
Mode of Fund Raising	Qualified Institutional Placement
Date of Raising Funds	July 01, 2026 (Being date of allotment)
Amount Raised	Rs. 1500 Crores
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Funds Unutilised* (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Repayment/ pre-payment, in part or in full, of certain outstanding borrowings availed by the Company and certain Subsidiaries	Not Applicable	1,103.77	Not Applicable	1,103.77	-	Not Applicable	-

General Corporate Purposes	Not Applicable	367.92	Not Applicable	371.43	-	Savings in issue expenses has been utilized towards General Corporate Purposes as per the approval of board of the company.
Issue Expenses	Not Applicable	28.31	Not Applicable	22.12	2.68*	

*The Company has transferred unutilised funds of 2.68 crores in the escrow account.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Price Waterhouse Chartered Accountants LLP

To,
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra,
India- 411001

Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on September 30, 2026

1. This report is issued in accordance with the terms of our engagement letter dated July 23, 2026.
2. The accompanying Statement of Security Cover for the quarter ended September 30, 2026 (the "Statement") of Sterlite Technologies Limited (the "Company"), containing information and calculation of Security cover ratio in the format prescribed by Securities and Exchange Board of India ('SEBI') vide Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 (the 'SEBI Circular') as mentioned in Debenture Trust Deed dated March 18, 2021 has been prepared by the Management of the Company pursuant to the requirement of Debenture Trust Deed dated March 18, 2021 (the 'Agreement') between the Company and the Axis Trustee Services Limited (the 'Debenture Trustee'), and Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) (the "Listing Regulations, 2015") read with the SEBI Circular (together referred to as the "SEBI Requirements"). Our examination of the Statement is at the request received from the Company vide their email dated July 03, 2026 (the "Company's Request"). We have digitally signed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the SEBI Requirements and the requirements of the Agreement, and that it provides all relevant, complete and accurate information as required therein.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
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T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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Price Waterhouse Chartered Accountants LLP

Auditors' Responsibility

5. Pursuant to the SEBI Requirements and at the Company's Request, it is our responsibility to examine the Statement and provide a limited assurance in the form of a conclusion on whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns A to H of Part A and Part B of the Statement are not in agreement with the underlying unaudited books of account and relevant records of the Company as at September 30, 2026, as produced to us by the Management during the course of our examination.
6. The financial statements of the Company for the year ending on March 31, 2027, relating to the books of account and records referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.
7. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements'.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures performed vary in the nature and timing from and are less in extent than for a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
10. In carrying out our examination as described in paragraph 7 above, we have carried out the following procedures:
 - Traced the financial information contained in column A to column H of Part A and Part B of the Statement with the underlying unaudited books and records of the Company as at September 30, 2026.
 - Verified that the calculation of Security Cover ratio in the Statement is prepared in accordance with the method of computation as prescribed by Securities and Exchange Board of India (SEBI) vide circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026.
 - Verified the mathematical accuracy of the computation presented in the statement.
11. For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in column I to Column O of Part A and Part B of the accompanying Statement and the same is furnished by the management of the Company. Further, we were not required to comment on the calculations included in the Statement.

Price Waterhouse Chartered Accountants LLP

Conclusion

12. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 10 above, and according to the information and explanations given to us, nothing has come to our attention that causes us to believe that the book values of the assets specified in columns A to H of Part A and Part B of the Statement prepared by the company are not in agreement with the underlying unaudited books of account and relevant records of the Company as at September 30, 2026 as produced to us by the Management during the course of our examination.

Restriction on Use

13. Our obligations in respect of this report are separate from, and are not amended, increased, or otherwise affected by any other role we have or may have had as auditor of the Company or otherwise. Nothing in the report, nor anything said or done in the course of or in connection with the services that are the subject of the report, will extend any duty of care we have or may have had in our capacity as auditor of the Company.
14. This report has been issued at the request of the Board of Directors of the Company to whom it is addressed solely for submission to Debenture Trustee and the Stock Exchanges to enable the Company to comply with its obligation under Listing Regulations, 2015. Our report should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any person other than the Company.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

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Date: 2026.10.23
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Pawankumar Somani

Partner

Membership Number: 137654

UDIN: 26137654NVFPYF8083

Place: Pune

Date: October 23, 2026



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Sterlite Technologies Limited
Statement of Security Cover for the quarter ended September 30, 2026

Part A - Statement at Standalone Financial Position

In accordance with format prescribed by Circular HO/17/11/12(2)2026-DDHS-POD1/1/22420/2026 dated September 28, 2026, we give below the computation of Security Cover ratio in respect of 2,900 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value Rs. 290 crores.

Column A	Column B	Column C	Column D Exclusive	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									Relating to Column F
ASSETS															
Property, Plant and Equipment	Value of movable and immovable properties of the Company		229		793	-	496			1,518				793	793
Capital Work-in-Progress					90	-	69			159				90	90
Right of Use Assets			13				29			42					
Goodwill					-	-	-			-					
Intangible Assets							13			13					
Intangible Assets under Development					-	-	-			-					
Investments						528	303			831					
Loans						338	287			625					
Inventories						404				404					
Trade Receivables						968				968					
Cash and Cash Equivalents						272				272					
Bank Balances other than Cash and Cash Equivalents						109				109					
Others						411	123			534					
Total		-	242	-	883	3,030	1,320		-	5,475					

Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 41001, India.
CIN - L31300PN2000PLC202408



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LIABILITIES														
Debt Securities to which this certificate pertains (including Interest accrued)			Yes	303					303					
Other debt sharing pari-passu charge with above debt				-	-				-					
Other Debt			48		109	-			157					
Subordinated debt									-					
Borrowings									-					
Bank									-					
Debt Securities									-					
Others						440			440					
Trade payables						673			673					
Lease Liabilities						40			40					
Provisions						34			34					
Others						320			320					
Total		-	48	-	303	109		1,507	-	1,967	-		-	883 883
Cover on Book Value					2.91									
Cover on Market Value					2.91									
Pari-Passu Security Cover Ratio (For ISIN INE089C07109)														

Notes:

- 1 The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, Circular HO/17/11/12(2)2026-DDHS-POD1/1/22420/2026 dated September 28, 2026 (SEBI Circular), (collectively referred as the "Listing Regulations, 2015").
- 2 The financial information contained in the Statement are in agreement with underlying unaudited books and records of the Company for the quarter ended September 30, 2026.
- 3 The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.
- 4 We have considered the book value of the movable assets, as the market value of these assets is not applicable as per the debenture trust deed.

For and on behalf of Sterlite Technologies Limited

Ajay Jhanjhari
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Date: 2026.10.23 11:12:43 +05'30'
Ajay Jhanjhari
(Chief Financial Officer)

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Date: 2026.10.23 11:54:54 +05'30'

Statutory Auditors' of the company have digitally signed this Statement for identification purposes only and this statement should be read in conjunction with "Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on September 30, 2026"

Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 41001, India.
CIN - L31300PN2000PLC202408



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Sterlite Technologies Limited
Statement of Security Cover for the quarter ended September 30, 2026

Part B - Statement at Consolidated Financial Position

In accordance with format prescribed by Circular HO/17/11/12(2)2026-DDHS-POD1/1/22420/2026 dated September 28, 2026, we give below the computation of Security Cover ratio in respect of 2,900 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value Rs. 290 crores:

Column A	Column B	Column C	Column D Exclusive	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Value of movable and immovable properties of the Company		762		793	-	1,021		(9)	2,567		-	793	793	
Capital Work-in-Progress			12		90	-	73			175		-	90	90	
Right of Use Assets			31				70			101					
Goodwill							196			196					
Intangible Assets							75			75					
Intangible Assets under Development							-			-					
Investments						528	1,086		(586)	1,028					
Loans						338	498		(835)	1					
Inventories						404	698		(252)	850					
Trade Receivables						968	2,162		(1,524)	1,606					
Cash and Cash Equivalents						272	256			528					
Bank Balances other than Cash and Cash Equivalents						109	1			110					
Others						411	570		(188)	793					
Total		-	805	-	883	3,030	6,706		(3,394)	8,030					

Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 41001, India.

CIN - L31300PN2000PLC202408



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LIABILITIES																
Debt Securities to which this certificate pertains (including Interest accrued)				Yes		303					303					
Other debt sharing pari-passu charge with above debt						-					-					
Other Debt			348			109		987	(869)		575					
Subordinated debt											-					
Borrowings											-					
Bank		Not to be filled									-					
Debt Securities											-					
Others								462			462					
Trade payables								2,650	(1,668)		982					
Lease Liabilities								125			125					
Provisions								72			72					
Others								1,091	(123)		968					
Total			-		348	-		303		109	-		5,387	(2,660)	3,487	
Cover on Book Value								2.91								
Cover on Market Value																
			Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio									
			(For ISIN INE089Co7117)				(For ISIN INE089Co7109)									

Notes:

1 The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, Circular HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 ("SEBI Circular"), (collectively referred as the "Listing Regulations, 2015").

2 The financial information contained in the Statement are in agreement with underlying unaudited books and records of the Company for the quarter ended September 30, 2026.

3 The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.

4 We have considered the book value of the movable assets, as the market value of these assets is not applicable.

For and on behalf of Sterlite Technologies Limited

Ajay Jhanjhari

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Ajay Jhanjhari
Date: 2026.10.23
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Ajay Jhanjhari
(Chief Financial Officer)

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RADHESHYAM SOMANI
Date: 2026.10.23 11:54:38
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Statutory Auditors' of the company have digitally signed this Statement for identification purposes only and this statement should be read in conjunction with "Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on September 30, 2026"

Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 41001, India.
CIN - L31300PN2000PLC202408