



Date: 11th June, 2026

To

The National Stock Exchange of India
Limited (NSE),
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai -400051
Symbol: GRADIENTE

Sub: Clarification For Financial Results

Ref: NSE Email dated 04th June 2026 regarding deficiencies observed in the Outcome of Board Meeting – Financial Results

Dear Sir/Madam,

We wish to submit that the Company is committed to maintaining the highest standards of corporate governance and regulatory compliance and has consistently endeavoured to comply with all applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circulars and Exchange requirements.

The observations pointed out by the Exchange arose due to certain inadvertent omissions and clerical oversights by the management during the compilation and submission process of the financial results and related disclosures. There was no intention to withhold any information from the Exchange or the investors, and the observations do not have any impact on the financial results, Auditor's Report, financial position, performance of the Company or any material information already disclosed.

Upon receipt of the Exchange's observations, the Company immediately undertook a detailed review and has submitted the requisite revised documents and clarifications to ensure complete compliance with the prescribed requirements.

we hereby submit our clarifications with respect to the observations raised by the Exchange vide mail dated 04th June 2026 regarding deficiencies observed in the Outcome of Board Meeting – Financial Results

VIMAL RAJ
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VIMAL RAJ MATHUR
Date: 2026.06.11
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S	Query	Reply to the Query
1	Segment details not submitted.	<p>With reference to the clarification sought by the Exchange regarding non-submission of segment details along with the financial results, we wish to submit that the Company is engaged in a single business segment.</p> <p>Accordingly, in terms of Indian Accounting Standard (Ind AS) 108 – "Operating Segments", the Company does not have any separate reportable segments requiring disclosure of segment-wise revenue, results, assets and liabilities.</p> <p>To ensure completeness of disclosures, the Company has incorporated an appropriate Note no 5 in the revised financial results stating that the Company operates in a single reportable segment and, therefore, segment reporting as required under Ind AS 108 is not applicable.</p>
2	Financial results submitted is not as per format prescribed by SEBI (Note on balancing figure is missing in the notes of standalone Results)	<p>In this regard, we hereby submit the revised notes forming part of the audited standalone financial results for the quarter and financial year ended March 31, 2026 by incorporating the following Note No 4:</p> <p>The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the quarter ended December 31, 2025, being the end of the third quarter of the financial year.</p>
3	Machine Readable Form / Legible copy of Financial Results not submitted	<p>The Company is hereby resubmitting the Financial Results in a machine-readable and legible format as prescribed by the Exchange.</p>
4	The Statement of Impact of Audit Qualifications in case of modified opinion(s)/ Declaration of unmodified opinion submitted is not in the format prescribed	<p>In this regard, the Company is hereby submitting the revised Statement of Impact of Audit Qualifications duly signed by all the requisite signatories, including the Chairman of the Audit Committee and the Statutory Auditor, in compliance with the requirements prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable SEBI Circulars.</p>

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	by SEBI-Not signed by Chairman of Audit Committee and Statutory Auditor.	
5	Financial results not submitted within 3 hours from the end of board meeting- Reason for such delay	<p>Subsequent to the conclusion of the Board Meeting, additional time was required for the compilation, verification and finalization of the complete set of documents and annexures accompanying the financial results, including the Auditor's Report and other regulatory disclosures required to be submitted to the Exchange. Consequently, there was an inadvertent delay in uploading the complete submission on the NSE portal.</p> <p>The delay was purely procedural and administrative in nature and was neither intentional nor due to any attempt to withhold material information from the investors or the Exchange. The Company ensured that the approved financial results and related disclosures were submitted at the earliest possible opportunity upon completion of the necessary verification process.</p> <p>The Company remains committed to ensuring strict compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall take appropriate measures to avoid recurrence of such delays in future.</p>
6	Financial results submitted in XBRL with discrepancies- The company has mentioned Audited instead of unaudited against the field whether results are audited or unaudited for the quarter ended.	<p>We hereby clarify that, as per the revised Financial Results submitted to the Exchange, the Financial Results for the quarter and financial year ended March 31, 2026 are Audited Financial Results. The same is evident from the revised Financial Results which have been submitted to the Exchange.</p> <p>Accordingly, the status of the Financial Results for the quarter ended March 31, 2026 should be read as "Audited" and the Company confirms that the revised submission correctly reflects the nature of the Financial Results approved by the Board of Directors.</p>

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The Company has taken note of the observations and has strengthened its internal review and verification processes to avoid recurrence of such inadvertent omissions in future.

We Sincerely request the Exchange to kindly take the revised submission and the above explanation on record and treat the clarification as complied with.

The above disclosure is also made on website.

For **Gradiante Infotainment Limited**

Digitally signed by
VIMAL RAJ
MATHUR
Date: 2026.06.11
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Vimal Raj Mathur
Managing Director
(DIN-03138072)



S. K. DHAR & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of Gradiante Infotainment Limited

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone Ind AS financial statements of Gradiante Infotainment Limited ("the Company") which comprises the Balance Sheet as at March 31, 2026, the statement of Profit and Loss (including Other Comprehensive Income), statement of Changes in Equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in the qualified opinion paragraph, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and of its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements for the reason of:

- i. *As per the audited financial statements as on 31.03.2026 there is a gratuity payable of Rs. 16.02 Lakhs, however this amount is transferred to unsecured loan from directors and shares allotted against this amount.*
- ii. *The balances of trade receivables, Fixed deposit, Deposits, other current assets, Bank Overdrafts, Term Loans, Bank Balances, Advances to Vendors, Trade payables and other current liabilities have not been confirmed. Consequential impact/ confirmation/ reconciliation/ adjustment of such balances is not ascertainable.*
- iii. *The balances of suppliers whether debit or in credit are subject to confirmation, reconciliation and adjustment, if any, in the books of accounts. Impact on Profit, if any could not be ascertained.*
- iv. *The management of the Company could not provide satisfactory explanation of cash withdrawals from bank of Rs. 42.25 Lakhs during the year and it has inoperative accounts amounting to Rs. 1.06 lakhs where the management has not provided with any confirmation on the same.*

The overall impact of the above qualifications on the Statement of Profit and Loss and the Balance Sheet could not be ascertained.





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Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than Standalone Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





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Auditor's Responsibilities for the Audit of Standalone Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

A further description of the auditor's responsibilities for the audit of the standalone Ind AS financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".
 - g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.





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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the standalone Ind AS financial statements, no funds have been advanced, loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year. Accordingly, reporting on compliance with Section 123 of the Act is not applicable.
- vi. Based on our examination, which included test checks, and subject to the matters stated in the Basis for Qualified Opinion and Annexure C to this report, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we did not come across any instance of the audit trail feature being tampered with. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

**For S. K. Dhar & Co.
Chartered Accountants**



(CA Sandip Kumar Dhar)

Proprietor

M. No. - 065056

UDIN:

Dated: 30-05-2026

Place: Kolkata

Firm Registration No: 307041E



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Annexure A

Responsibilities for Audit of Standalone Ind AS Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**For S. K. Dhar & Co.
Chartered Accountants**



(CA Sandip Kumar Dhar)
Proprietor
M. No. - 065056
UDIN: 26065056INTKVO5162
Dated: 30-05-2026
Place: Kolkata
Firm Registration No: 307041E



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ANNEXURE "C" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Gradiante Infotainment Limited (the "Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing ("SA"s) prescribed under Section 143(10) of the Companies Act, 2013 (the "Act"), to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company does not have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were not operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S. K. Dhar & Co.
Chartered Accountants**



(CA Sandip Kumar Dhar)

Proprietor

M. No. - 065056

UDIN: 26065056INTKVO5162

Dated: 30-05-2026

Place: Kolkata

Firm Registration No: 307041E



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Annexure B to the Independent Auditor's Report of even date to the members of Gradiente Infotainment Limited, on the financial statements for the year ended 31st March 2026

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has not maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has not maintained proper records showing full particulars of Intangible Assets.
- (a) The major Property, Plant and Equipment of the company have not been physically verified by the management at reasonable intervals during the year.
- (b) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (c) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (d) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The Company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
 - (a) During the year the company has made investment in a subsidiary
 - (b) During the year, the Company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.
 - (c) The Company has not provided any loans or advances in the nature of loans to any other entity during the year. Accordingly, the provisions of clause 3(ii) (b), (c), (d), (e) and (f) of the Order are not applicable.
- (iv) According to the information and explanation given to us, the company has no loans, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is not regular in depositing undisputed statutory dues, including Income-tax, Goods and Service Tax and other material statutory dues applicable to it to the appropriate authorities.





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(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are given below:

Name of the statute	Nature of dues	Amount Rs.	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Certain disallowance	1,34,61,831/-	AY 2009-10	Commissioner of Income Tax – Appeals, Hyd
Income Tax Act, 1961	Certain disallowance	89,74,702/-	AY 2010-11	Commissioner of Income Tax – Appeals, Hyd
Income Tax Act, 1961	Certain disallowance	14,54,85,538/-	AY 2011-12	Commissioner of Income Tax – Appeals, Hyd
Income Tax Act, 1961	Certain disallowance	3,33,77,324/-	AY 2012-13	Commissioner of Income Tax – Appeals, Hyd
Income Tax Act, 1961	Certain disallowance	32,90,345/-	AY 2013-14	Commissioner of Income Tax – Appeals, Hyd
Income Tax Act, 1961	Certain disallowance	2,68,272/-	AY 2015-16	Vivad Ve Viswas Scheme
Income Tax Act, 1961	Certain disallowance	4,53,396/-	AY 2016-17	Vivad Ve Viswas Scheme
Income Tax Act, 1961	Certain disallowance	55,880/-	AY 2018-19	Vivad Ve Viswas Scheme
Income Tax Act, 1961	Certain disallowance	20,81,603/-	AY 2017-18	Income Tax Officer
Income Tax Act, 1961	Certain disallowance	15,71,010/-	AY 2020-21	Income Tax Officer
Service Tax	-	37.17 Crores	FY 2009-10	CESTAT

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);





S. K. DHAR & CO.

CHARTERED ACCOUNTANTS

(SINCE 1970)

Regd. Address: 4-P, NAKTALA ROAD, KOLKATA-7000 47.

Admin. Office Address: 4A/1A/34, NAKTALA ROAD, KOLKATA - 700 047.

Email: sandipkrdhar@yahoo.co.in

- (ix) (a) In our opinion and according to the information and explanations given by the management of the Company, the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to banks. The particulars which are disclosed in paragraph 13 of the Notes to the accounts of the Company.
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, the Company has not obtained term loans;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (g) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has made preferential allotment of shares during the year and has not followed the prescribed procedure for such allotment.
- (h) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- a. According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- b. According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (i) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;
- (j) In our opinion, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties undertaken during the year and the details of such related party transactions have not been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (k) According to the information and explanations given to us, the Company does not have an internal audit system commensurate with the size and nature of its business;
- (l) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.





S. K. DHAR & CO.

CHARTERED ACCOUNTANTS

(SINCE 1970)

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Email: sandipkrdhar@yahoo.co.in

- (m) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
- (n) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (o) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable;
- (p) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- (q) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (r) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For S. K. Dhar & Co.
Chartered Accountants



(CA Sandip Kumar Dhar)

Proprietor

M. No. - 065056

UDIN: 26065056INTKVO5162

Dated: 30-05-2026

Place: Kolkata

Firm Registration No: 307041E

GRADIENTE INFOTAINMENT LIMITED

#306, 3rd Floor, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad- 500034
CIN : L66120TG1992PLC014317

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

₹ in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year ended	Previous Year ended
		31-03-2026 (Audited) (Refer Note 4)	31-12-2025 (Un-Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31.03.2025 (Audited)
	Income :					
1	(a) Revenue from operations	1437.82	1301.52	155.12	2,986.32	2,128.19
	(b) Other Income	-	-	0.55	1.14	0.55
	Total Income	1437.82	1301.52	155.66	2,987.46	2128.73
	Expenses :					
	a) Cost of Material Consumed	1302.57	912.86	9.23	2,277.41	1,544.57
	b) Purchases of stock in trade	0.00	-	0.00	-	-
2	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods (Transfer to Capital WIP)	0.00	-	0.00	-	-
	d) Employee benefits expense	28.25	21.68	16.56	98.52	66.26
	e) Finance Cost	2.17	0.13	1.18	4.15	4.80
	f) Depreciation and amortisation expense	12.37	9.29	28.67	40.24	37.16
	g) Other Expenses	61.37	26.04	224.54	153.32	379.53
	Total Expenses	1406.72	970.00	280.19	2,573.63	2032.32
3	Profit/(Loss) before tax (1-2)	31.09	331.52	-124.52	413.83	96.41
	Tax expenses					
4	a) Current tax	20.91	83.48	-	117.00	25.07
	b) Deferred tax	-	-	-	-	-
5	Net profit/(loss) for the period (3+/-4)	10.18	248.04	-124.52	296.83	71.34
	Other comprehensive income/ (loss)	-	-	-	-	-
6	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / floss) on defined benefit plans	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
7	Total comprehensive income (5+6)	10.18	248.04	-124.52	296.83	71.34
8	Paid up Equity Share Capital (Face value of Rs.10 /- per share)	33240.00	33240.00	33240.00	33,240.00	33,240.00
9	Reserves excluding Revaluation Reserve as per balance sheet at year end				-1,743.80	-2,219.02
10	Earnings Per Share(of Rs.10/- each) (not annualised)					
	a) Basic	0.10	0.07	-0.04	0.09	0.02
	b) diluted	0.10	0.07	-0.04	0.09	0.02

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held in May 30, 2026.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended
- Figures of previous year/ quarter have been re-grouped wherever necessary
- The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the quarter ended December 31, 2025, being the end of the third quarter of the financial year.
- The Company's primary business segment is reflected based on principal business activities carried on by the Company as per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable segment i.e. Media and Entertainment

For Gradiante Infotainment Limited

Date : 30-05-2026
Place : Hyderabad
UDIN: 26065056INTKVO5162



Vimal Raj Mathur
Managing Director
DIN : 03138072

Sudheep Raj
Director
DIN: 03138111

Gradiente Infotainment Limited
Balance Sheet as at 31 March 2026

(All amounts in ₹ in Lakhs, except share data and where otherwise stated)

Particulars	Note No.	31 March 2026	31 March 2025
Assets			
Non-current assets			
(a) Property, Plant and Equipment	5	185.83	220.52
(b) Capital Work-In-progress	5	2,363.51	2,344.38
(c) Intangible Assets Under Development		1,200.55	1,200.55
(d) Financial assets			
(i) Investments	6	26.03	7.65
(ii) Other financial assets	7	51.33	51.33
(iii) Other Non Current Assets		0.00	0.00
Total non-current assets		3,827.25	3,824.43
Current assets			
(a) Financial assets			
(i) Trade receivables	8	4,999.60	3,430.17
(ii) Other financial assets	7	0.50	0.00
(iii) Cash and cash equivalents	9	65.62	42.26
(b) Other current assets	10	27,048.35	26,603.12
Total current assets		32,114.07	30,075.56
Total assets		35,941.33	33,899.99
Equity and Liabilities			
Equity			
(a) Equity Share Capital	11	33,240.00	33,240.00
(b) Other Equity		(1,743.80)	(2,219.02)
Equity attributable to the owners of the Company		31,496.20	31,020.98
Non - controlling interests		-	-
Total equity		31,496.20	31,020.98
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	1,025.35	812.22
(ii) Provisions	13	-	0.00
Total non-current liabilities		1,025.35	812.22
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	0.00	1.06
(ii) Trade Payables			
Total outstanding dues of MSME			
Total outstanding dues of creditors other than MSME	14	2,859.91	2,019.00
(b) Other current liabilities	15	402.00	10.46
(c) Provisions	13	157.87	36.26
Total Current Liabilities		3,419.77	2,066.78
Total Equity and Liabilities		35,941.32	33,899.99

The accompanying Significant accounting policies and notes form an integral part of the Standalone financial statements.

As per our report of even date
For S. K. Dhar & Co.



CA Sandip Kumar Dhar
Proprietor
M.No. 065056
UDIN: 26065056INTKVO5162
Place: Hyderabad
Date: 30/05/2025

For and on behalf of Board of Directors of
Gradiente Infotainment Limited

Vimal Raj Mathur
Chairman & Managing Director

DIN: 03138072



Sudheep Raj
Director

DIN: 03138111

Gradiente Infotainment Limited**Cash Flow Statement for the year ended 31 March 2026**

(All amounts in ₹ in Lakhs, except share data and where otherwise stated)

Particulars	31 March 2026	31 March 2025
Cash Flows from Operating Activities		
Net profit before tax	413.83	96.41
Adjustments for :		
Depreciation and amortization expense	40.24	37.16
Provision for doubtful debts	-	-
Dividend Income	-	-
Operating profit before working capital changes	454.07	133.57
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(1,569.43)	(2,122.32)
(Increase)/Decrease in Other financial assets	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	(445.23)	(23,881.40)
(Increase)/Decrease in Other Non Current Assets	(37.17)	-
Increase/(Decrease) in Provisions	188.09	(34.65)
Increase/(Decrease) in Borrowings	212.07	(0.48)
Increase/(Decrease) in Trade payables	840.91	1,494.07
Increase/(Decrease) in Other current liabilities	388.96	5.24
Cash generated from operations	(421.80)	(24,539.55)
Direct Taxes Paid	(117.00)	(25.07)
Net Cash from operating activities (A)	(84.73)	(24,431.05)
Cash flows from Investing Activities		
Investment in Subsidiary	(18.38)	(7.65)
Increase in Capital Work In Progress	(19.13)	-
Increase in Intangible Assets Under Development	(0.00)	-
Investments in Securities / Deposits	-	-
Increase in Property, Plant and Equipments	(5.55)	(148.75)
Net Cash used in Investing Activities	(43.06)	(156.40)
Cash flows from/(used in) Financing Activities		
Increase in Share capital	-	24,818.83
Proceeds in Share application money	211.64	-
Payment of dividends	(60.49)	-
Repayment / Proceeds from Long term borrowings	-	-
Repayment/(Proceeds) of/ from Short-term borrowings	-	(218.09)
Increase/ (Decrease) in Share Application Money	-	-
Net Cash used in Financing Activities	151.15	24,600.74
Net Increase/(Decrease) in cash and cash equivalents	23.36	13.31
Cash and Cash equivalents at the beginning of the year	42.25	28.95
Cash and Cash equivalents at the ending of the year (Refer Note 12)	65.61	42.25

Notes :-

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow Statements".
2. The accompanying notes are an integral part of the financial statements.

The accompanying Significant accounting policies and notes form an integral part of the Standalone financial statements.

As per our report of even date

For S. K. Dhar & Co.

**CA Sandip Kumar Dhar**

Proprietor

M.No. 065056

UDIN: 26065056INTKVO5162

Place: Hyderabad

Date: 30/05/2025

For and on behalf of Board of Directors of
Gradiente Infotainment Limited

Vimal Raj Mathur

Chairman & Managing Director

DIN:03138072


Sudheep Raj

Director

DIN:03138111









Annexure -A

**Statement on Impact of Audit Qualifications for the Financial Year ended
March 31, 2026
Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

	S.No	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs in Lakhs)
I	1	Turnover/Total Income	2,987.46	2,987.46
	2	Total Expenditure	2,573.63	2,573.63
	3	Net Profit/(Loss)	296.83	296.83
	4	Earnings per Share	0.09	0.09
	5	Total Assets	35,941.33	35,941.33
	6	Total Liabilities	4,445.13	4,445.13
	7	Net Worth	31,496.20	31,496.20
	8	Any other financial items(s) (as felt appropriate by the management)	-	-
II	Audit Qualifications			
1	a	Details of Audit Qualifications	The balances of trade receivables, Fixed deposit, Deposits, other current assets, Bank Overdrafts, Term Loans, Bank Balances, Advances to Vendors, Trade payables and other current liabilities have not been confirmed. Consequential impact/ confirmation/ reconciliation/ adjustment of such balances is not ascertainable.	
	b	Type of Audit Qualification: Qualified opinion/Disclaimer of opinion/Adverse Qualified opinion	Qualified opinion	
	c	Frequency of Qualification: Whether appeared first time/ repetitive/since how long continuing	Repetitive	
	d	For Audit Qualification where the impact is quantified by the auditor, Management View's	The impact of the qualification is not quantified by the Auditor	





e	For Audit Qualification where the impact is not quantified by the auditor	
e(i)	Management's Estimation on the impact of the audit qualification	The impact of the same on the standalone financial statements of the Company is unascertainable
e(ii)	If Management is unable to estimate the impact, reasons of the same:	The Management has made efforts to ascertain the balance confirmation. However the same was not received.
e(iii)	Auditor comment on (i) or (ii) above:	The Auditor has not provided any comments on the management clarifications
III	Signatories	
	Vimal Raj Mathur CEO/Managing Director DIN: 03138072 Date: 01-06-2026 Place: Hyderabad	 
	Sudheep Raj Mathur CFO Date: 01-06-2026 Place: Hyderabad	 
	Nageshwara Rao Chitirala Audit Committee Chairman DIN: 02197018 Date: 01-06-2026 Place: Hyderabad	 
	CA Sandip Dhar Statutory Auditor Membership No: 065056 Date: 01-06-2026 Place: Hyderabad	