



June 15, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai- 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Extra-Ordinary General Meeting of the Company, held on Monday, May 18, 2026 pursuant to the EGM notice dated April 17, 2026 ("EGM Notice")

This is in continuation of our earlier announcements dated April 24, 2026 and May 18, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance of response to the observations made and clarification sought by the National Stock Exchange of India Limited vide its letter dated June 09, 2026, please note the following additional clarifications in connection with the above referred EGM Notice pursuant to which the shareholders have approved the issuance and allotment of 2,00,00,000 (two crores) fully convertible warrants of the company to person(s) belonging to promoter category and non-promoter category on preferential basis in the EGM held on May 18, 2026 for dissemination of Shareholders are as under.

- 1. The Company has obtained the Valuation Report under Regulation 166A of SEBI (ICDR), Regulations, 2018, the same is not applicable as there is no change in control or allotment is not more than five percent to an allottee or to allottees acting in concert.**

Considering that the post Preferential allotment shareholding of Mr. Siddharth Vasudevan Moorthy would translate to 5.79% of the total shareholding, the Company had obtained the valuation report, taking a conservative view. However, as per Regulation 166A of SEBI (ICDR), Regulations, 2018, there was no requirement of obtaining such valuation report.

- 2. The Price calculation in respect of the relevant date of April 17, 2026 should be with reference to 90/10 trading days as on April 16, 2026**

The relevant date remains unchanged (i.e. April 17, 2026). However, the floor price calculation has been recalculated with reference to April 16, 2026 (i.e. 90/ 10 trading days preceding the relevant date), revised calculation of 90 days stands at 39.90 and 10 days stands at 34.63 thus minimum price stands at Rs.39.90.

It is clarified that the recalculation of the floor price based on the 90/10 trading days preceding April 17, 2026, does not result in any change to the Issue Price i.e. Rs.40 proposed for the preferential issue. The Issue Price continues to remain in compliance with the applicable pricing provisions under the SEBI (ICDR) Regulations, 2018, even after such recalculation. Attached herewith revised pricing certificate at "**Annexure A**"

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



VASCON

3. Shareholding pattern of the Company before and after the Preferential Issue on a fully diluted basis.

In Annexure A of Explanatory Statement of the EGM Notice, the shareholding pattern of the Company has been provided on a non-diluted basis (ESOP Shares granted but not allotted was not considered). The updated shareholding pattern of the Company on a fully diluted basis is also enclosed herewith as “**Annexure B**” for your reference and information.

This is for your information and records.

Thanking You.

For **Vascon Engineers Limited**

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No. A31721

Encl: a/a

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AMIT JASTE & ASSOCIATES
Practising Company Secretaries

Office No 312, 6th Floor, The Platina, Tanvi Complex, S.V. Road, Dahisar East, Mumbai - 400068. | Tel : 022-4515 9990

The Board of Directors

Vascon Engineers Limited ("Company")
Vascon Weikfield Chambers,
Behind Hotel Novatel,
Opposite Hyatt Hotel, Pune Nagar Road,
Pune - 411014

Certificate in respect of proposed preferential allotment of fully convertible share warrants to Promoters and Non-Promoters pursuant to the requirements of Regulation 164 of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ('SEBI (ICDR) Regulations 2018').

1. This certificate is issued in accordance with the terms of our engagement letter dated 16th April 2026.
2. We have examined the accompanying statement of computation for arriving at the applicable minimum price per share ('the accompanying Statement') in compliance with the requirements of regulation 164(1) of Chapter V of SEBI (ICDR) Regulations 2018, for the proposed preferential issue of share warrants of Company approved by the Board of Directors (the 'Board') in its meeting held on 17th April 2026.

Management's Responsibility for the Statement

3. The Statement, including the maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Company's Management. The Company's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation;
4. Management is also responsible for ensuring that the Company complies with the requirements of the SEBI (ICDR) Regulations, 2018 and the Companies Act, 2013 in relation to the proposed preferential allotment of share warrants and for providing all the information to the National Stock Exchange ('NSE') and Bombay Stock Exchange ('BSE').



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Our Responsibility

5. Pursuant to the requirements regulation 163(2) of SEBI (ICDR) regulations, 2018, it is our responsibility to examine the accompanying Statement and report whether the accompanying Statement is prepared in compliance with the pricing requirements of regulation 164(1) of Chapter V of SEBI (ICDR) Regulations 2018.
6. In relation to paragraph 5 above, we have examined Historical price data of equity shares of the Company extracted from NSE and BSE Website.

Opinion

7. Based on our examination and according to the information, explanations and representations provided to us, we are of the opinion that, the accompanying Statement is prepared in compliance with the pricing requirements of regulation 164(1) of Chapter V of SEBI (ICDR) Regulations 2018.
8. The relevant date for the purpose of said minimum issue price was 17th April, 2026.
9. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 17th April, 2026 at National Stock Exchange of India Limited.
10. The minimum issue price for the proposed preferential issue of based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs.39.90**.
11. The workings for arriving at such minimum issue price have been attached herewith as **Annexure I**.
12. We hereby certify that the Articles of Association of the Company does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.



Restriction on Use

13. This certificate is addressed to and provided to the Board of Directors for submission to NSE and BSE pursuant to requirement of the Letters and should not be used for any other purpose or distributed to any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,

For and on behalf of

Amit Jaste and Associates

Practising Company Secretaries

Amit



Amit Jaste

Proprietor

FCS: 7289, COP: 12234

Peer Review Certificate No.: 1751/2022

Place : Mumbai

Date : 9th June 2026

UDIN: F007289H000602391

Annexure 1

Date of Proposed EGM	18th May 2026
Relevant Date	17th April 2026

Working as per Regulation 164 of SEBI ICDR Regulations, 2018

Table 1: NSE Limited trading Data for 10 trading days and 90 trading days prior to Relevant Date

(A) Date	(B) Total Turnover (Rs.)	(C) Nos. of Shares	(D) Sum of Total Turnover	(E) Sum of Nos. of Shares Traded	(F) Average VWAP [D/E]
16-Apr-26	6,97,79,385.65	18,10,003			
15-Apr-26	11,50,86,292.45	30,43,469			
13-Apr-26	4,60,34,928.43	13,04,432			
10-Apr-26	4,32,72,524.23	12,03,490			
09-Apr-26	3,70,48,349.64	10,56,661			
08-Apr-26	4,91,26,264.07	14,18,240			
07-Apr-26	2,55,44,006.08	7,75,904			
06-Apr-26	4,45,04,665.68	13,69,631			
02-Apr-26	8,71,80,789.79	27,51,607			
01-Apr-26	4,62,36,905.44	15,45,603			
10 Trading Days			56,38,14,111	1,62,79,040	34.63
16-Apr-26	6,97,79,385.65	18,10,003			
15-Apr-26	11,50,86,292.45	30,43,469			
13-Apr-26	4,60,34,928.43	13,04,432			
10-Apr-26	4,32,72,524.23	12,03,490			
09-Apr-26	3,70,48,349.64	10,56,661			
08-Apr-26	4,91,26,264.07	14,18,240			
07-Apr-26	2,55,44,006.08	7,75,904			
06-Apr-26	4,45,04,665.68	13,69,631			
02-Apr-26	8,71,80,789.79	27,51,607			
01-Apr-26	4,62,36,905.44	15,45,603			
30-Mar-26	7,78,27,284.90	27,89,017			
27-Mar-26	5,05,17,486.40	16,72,294			
25-Mar-26	5,63,97,493.63	17,54,888			
24-Mar-26	3,62,65,866.46	12,01,121			
23-Mar-26	4,24,65,696.33	14,21,178			
20-Mar-26	2,30,06,540.48	7,18,222			
19-Mar-26	1,99,28,917.57	6,19,983			
18-Mar-26	5,79,03,977.91	17,54,545			
17-Mar-26	4,09,87,833.66	12,92,314			



16-Mar-26	8,03,76,181.37	25,30,124		
13-Mar-26	9,35,88,081.60	27,11,590		
12-Mar-26	17,36,27,385.84	49,32,411		
11-Mar-26	5,52,82,193.47	15,99,822		
10-Mar-26	3,45,43,381.56	10,18,857		
09-Mar-26	3,80,33,656.76	11,45,269		
06-Mar-26	1,66,39,638.84	4,74,415		
05-Mar-26	2,25,14,356.38	6,43,763		
04-Mar-26	3,15,80,024.10	8,93,357		
02-Mar-26	2,17,32,386.34	5,91,215		
27-Feb-26	1,38,56,498.21	3,63,307		
26-Feb-26	2,11,47,177.34	5,46,577		
25-Feb-26	1,58,40,142.71	4,04,509		
24-Feb-26	3,39,46,805.38	8,81,108		
23-Feb-26	1,33,80,231.86	3,47,350		
20-Feb-26	1,19,81,828.93	3,07,256		
19-Feb-26	1,34,69,074.81	3,41,592		
18-Feb-26	2,17,65,561.39	5,47,166		
17-Feb-26	1,56,37,588.01	3,89,615		
16-Feb-26	1,73,85,745.68	4,36,077		
13-Feb-26	2,45,84,105.68	6,10,521		
12-Feb-26	2,45,05,936.92	5,96,525		
11-Feb-26	3,71,79,769.07	8,83,651		
10-Feb-26	2,98,13,007.40	6,91,837		
09-Feb-26	7,32,82,112.76	16,88,762		
06-Feb-26	2,22,72,010.07	5,20,078		
05-Feb-26	1,62,20,256.06	3,65,506		
04-Feb-26	6,82,04,564.04	15,17,550		
03-Feb-26	12,33,91,603.35	28,86,717		
02-Feb-26	1,93,77,789.35	4,78,926		
01-Feb-26	2,44,79,695.47	5,89,035		
30-Jan-26	1,82,69,946.32	4,41,982		
29-Jan-26	1,90,83,647.55	4,55,684		
28-Jan-26	2,63,06,152.47	6,20,363		
27-Jan-26	3,11,38,745.70	7,56,686		
23-Jan-26	3,11,98,908.56	7,30,157		
22-Jan-26	29,83,66,586.21	70,74,261		
21-Jan-26	5,28,20,448.56	13,06,745		
20-Jan-26	5,50,04,116.82	13,25,620		
19-Jan-26	2,32,11,248.00	5,29,551		
16-Jan-26	3,10,33,716.05	6,95,458		
14-Jan-26	2,67,06,928.05	5,93,551		
13-Jan-26	5,63,42,517.50	12,57,623		
12-Jan-26	5,65,84,324.25	12,65,932		
09-Jan-26	5,11,58,176.44	11,10,576		
08-Jan-26	16,75,23,635.40	34,36,485		
07-Jan-26	6,05,15,705.16	12,54,947		



06-Jan-26	8,01,86,622.27	17,15,361		
05-Jan-26	2,98,58,812.92	6,51,329		
02-Jan-26	5,78,61,292.82	12,39,061		
01-Jan-26	1,51,35,174.91	3,32,847		
31-Dec-25	4,17,62,534.47	9,18,571		
30-Dec-25	3,32,44,186.02	7,45,972		
29-Dec-25	5,06,36,294.75	11,31,850		
26-Dec-25	2,74,72,453.04	5,92,584		
24-Dec-25	3,77,83,688.49	8,01,942		
23-Dec-25	3,89,50,366.08	8,14,313		
22-Dec-25	6,29,88,499.17	13,06,339		
19-Dec-25	5,48,54,234.74	11,71,362		
18-Dec-25	4,09,48,757.08	8,95,810		
17-Dec-25	3,95,31,203.06	8,44,708		
16-Dec-25	9,15,22,906.74	19,34,214		
15-Dec-25	13,82,29,162.00	29,45,254		
12-Dec-25	3,29,79,812.33	7,29,098		
11-Dec-25	3,35,68,521.31	7,48,526		
10-Dec-25	5,16,15,212.34	11,32,671		
09-Dec-25	6,95,34,429.30	15,47,886		
08-Dec-25	9,65,17,272.30	21,19,324		
05-Dec-25	4,20,94,910.13	8,82,880		
04-Dec-25	4,60,18,583.35	9,45,503		
03-Dec-25	5,02,89,686.21	10,26,254		
90 Trading Days			4,44,76,03,418	11,14,66,370
				39.90

Table 2: Working of Minimum Offer Price

Sr. No.	No. of Trading Days	Average Rate (Rs.)
1	Volume Weighted Average Price of 90 Trading days	39.90
2	Volume Weighted Average Price of 10 Trading days	34.63
Minimum Offer Price		39.90



Annexure B - Pre and Post Shareholding

Category	Category & Name of the Shareholder	No of fully paid up equity shares held	Shareholding as a % of total no of shares	No of fully paid up equity shares held	Shareholding as a % of total no of shares
		Pre		Post	
Promoter and Promoter Group					
(1)	Indian	0		0	
(1a)	Individuals / Hindu undivided Family	28381235	12.25	38381235	14.92
(1b)	Central Government/State Government(s)	0	0.00	0	0.00
(1c)	Financial Institutions/Banks	0	0.00	0	0.00
(1d)	Any Other	42011010	18.13	42011010	16.33
	Sub-Total (A)(1)	70392245	30.38	80392245	31.24
(2)	Foreign	0	0.00	0	0.00
(2a)	Individuals (Non-Resident Individuals/Foreign Individuals	0	0.00	0	0.00
(2b)	Government	0	0.00	0	0.00
(2c)	Institutions	0	0.00	0	0.00
(2d)	Foreign Portfolio Investor	0	0.00	0	0.00
(2e)	Any Other	0	0.00	0	0.00
	Sub-Total (A)(2)	0	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	70392245	30.38	80392245	31.24
Public Shareholding					
(1)	Institutions (Domestic)	0	0.00	0	0.00
(1a)	Mutual Funds	0	0.00	0	0.00
(1b)	Venture Capital Funds	0	0.00	0	0.00
(1c)	Alternate Investment Funds	0	0.00	0	0.00
(1d)	Banks	0	0.00	0	0.00
(1e)	Insurance Companies	0	0.00	0	0.00
(1f)	Provident Funds/Pension Funds	0	0.00	0	0.00
(1g)	Asset Reconstruction Companies	0	0.00	0	0.00
(1h)	Sovereign Wealth Funds	0	0.00	0	0.00
(1i)	NBFC Registered with RBI	0	0.00	0	0.00
(1j)	Other Financial Institutions	0	0.00	0	0.00
(1k)	Any Other	0	0.00	0	0.00
	Sub-Total (B)(1)	0	0.00	0	0.00
(2)	Institutions (Foreign)	0	0.00	0	0.00
(2a)	Foreign Direct Investment	0	0.00	0	0.00
(2b)	Foreign Venture Capital	0	0.00	0	0.00
(2c)	Sovereign Wealth Funds	0	0.00	0	0.00
(2d)	Foreign Portfolio Investors Category I	939966	0.41	939966	0.37
(2e)	Foreign Portfolio Investors Category II	241998	0.10	241998	0.09
(2f)	Overseas Depositories (holding DRs)	0	0.00	0	0.00
(2g)	Any Other	0	0.00	0	0.00
	Sub-Total (B)(2)	1181964	0.51	1181964	0.46
(3)	Central Government/State Government(s) / President of India	0	0.00	0	0.00
(3a)	Central Government / President of India	0	0.00	0	0.00
(3b)	State Government / Governor	0	0.00	0	0.00
(3c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1500	0.00	1500	0.00
	Sub-Total (B)(3)	1500	0.00	1500	0.00
(4)	Non-Institutions	0	0.00	0	0.00
(4a)	Associate companies / Subsidiaries	0	0.00	0	0.00

(4b)	Directors and their relatives (excluding independent directors and nominee directors)	0	0.00	0	0.00
(4c)	Key Managerial Personnel	15364919	6.63	15364919	5.97
(4d)	Relatives of promoters (other than immediate relatives of promoters disclosed under Promoter and Promoter Group category)	0	0.00	0	0.00
(4e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee' 'beneficiary' or 'author of the trust'	0	0.00	0	0.00
(4f)	Investor Education and Protection Fund (IEPF)	3592	0.00	3592	0.00
(4g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	59413393	25.64	59413393	23.09
(4h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	56699275	24.47	72319275	28.11
(4i)	Non Resident Indians (NRIs)	2389763	1.03	2389763	0.93
(4j)	Foreign Nationals	0	0.00	0	0.00
(4k)	Foreign Companies	0	0.00	0	0.00
(4l)	Bodies Corporate	21730129	9.38	21730129	8.44
(4m)	Any Other	4520331	1.95	4520331	1.76
	Sub-Total (B)(4)	160121402	69.11	175741402	68.30
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	161304866	69.62	176924866	68.76
	Total (A)+(B)	231697111	100.00	257317111	100.00