HEG/SECTT/2026 July 30, 2026

BSE Limited P J Towers Dalal Street MUMBAI - 400 001. **Scrip Code : 509631**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. **Scrip Code : HEG**

Sub: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details of the voting results of the 54th Annual General Meeting of the Company attached as **Annexure-1.**

We would like to inform you that all the resolutions set out in the Notice dated June 22, 2026 were passed with requisite majority by the shareholders. The consolidated scrutinizer's report is attached as **Annexure-2.**

Details of the Directors who were appointed/re-appointed in the above meeting is attached as **Annexure-3.**

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,
For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

Encl: as above

Annexure - 1

General information about company	
Scrip code	509631
NSE Symbol	HEG
MSEI Symbol	NOTLISTED
ISIN	INE545A01024
Name of the company	HEG LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-07-2026
Start time of the meeting	12:00 PM
End time of the meeting	12:49 PM

HEG LIMITED ★ NOIDA ★

Scrutinizer Details	
Name of the Scrutinizer	SAKET SHARMA
Firms Name	M/s. GSK & ASSOCIATES
Qualification	CS
Membership Number	4229
Date of Board Meeting in which appointed	29-04-2026
Date of Issuance of Report to the company	30-07-2026

HEG LIMITED NOIDA

Voting results	
Record date	22-07-2026
Total number of shareholders on record date	139272
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	98
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

HEG LIMITED NOIDA

<table>
<tr><th colspan="9">Resolution(1)</th></tr>
<tr><td colspan="4">Resolution required: (Ordinary / Special)</td><td colspan="5">Ordinary</td></tr>
<tr><td colspan="4">Whether promoter/promoter group are interested in the agenda/resolution?</td><td colspan="5">No</td></tr>
<tr><td colspan="4">Description of resolution considered</td><td colspan="5">Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and Report of Auditors thereon.</td></tr>
<tr><td>Category</td><td>Mode of voting</td><td>No. of shares held</td><td>No. of votes polled</td><td>% of Votes polled on outstanding shares</td><td>No. of votes – in favour</td><td>No. of votes – against</td><td>% of votes in favour on votes polled</td><td>% of Votes against on votes polled</td></tr>
<tr><td colspan="2"></td><td>(1)</td><td>(2)</td><td>(3)=[(2)/(1)]*100</td><td>(4)</td><td>(5)</td><td>(6)=[(4)/(2)]*100</td><td>(7)=[(5)/(2)]*100</td></tr>
<tr><td rowspan="4">Promoter and Promoter Group</td><td>E-Voting</td><td rowspan="3">108608870</td><td>108608870</td><td>100</td><td>108608870</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>Total</td><td>108608870</td><td>108608870</td><td>100</td><td>108608870</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td rowspan="4">Public- Institutions</td><td>E-Voting</td><td rowspan="3">32965043</td><td>25313192</td><td>76.788</td><td>25313192</td><td>0</td><td>100</td><td>0</td></tr>
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<tr><td rowspan="4">Public- Non Institutions</td><td>E-Voting</td><td rowspan="3">51403617</td><td>3660541</td><td>7.1212</td><td>3659482</td><td>1059</td><td>99.9711</td><td>0.0289</td></tr>
<tr><td>Poll</td><td>5742</td><td>0.0112</td><td>5742</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>Total</td><td>51403617</td><td>3666283</td><td>7.1323</td><td>3665224</td><td>1059</td><td>99.9711</td><td>0.0289</td></tr>
<tr><td colspan="2">Total</td><td>192977530</td><td>137588345</td><td>71.2976</td><td>137587286</td><td>1059</td><td>99.9992</td><td>0.0008</td></tr>
<tr><td colspan="7">Whether resolution is Pass or Not.</td><td colspan="2">Yes</td></tr>
<tr><td colspan="7">Disclosure of notes on resolution</td><td colspan="2">Textual Information(1)</td></tr>
</table>

HEG LIMITED NOIDA

Text Block	
Textual Information(1)	Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.

HEG LIMITED NOIDA

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Declaration of Final Dividend of Rs.3.40 per Equity Share of face value of Rs.2 each, for the Financial Year 2025-26.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108608870	108608870	100	108608870	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	108608870	108608870	100	108608870	0	100	0
Public- Institutions	E-Voting	32965043	25356827	76.9204	25356827	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	32965043	25356827	76.9204	25356827	0	100	0
Public- Non Institutions	E-Voting	51403617	3660541	7.1212	3659499	1042	99.9715	0.0285
	Poll		5742	0.0112	5742	0	100	0
	Postal Ballot (if applicable)							
	Total	51403617	3666283	7.1323	3665241	1042	99.9716	0.0284
	Total	192977530	137631980	71.3202	137630938	1042	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

HEG LIMITED NOIDA

Resolution(3)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Re-appointment of Shri Manish Gulati (DIN:08697512), who retires by roation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108608870	108608870	100	108608870	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	108608870	108608870	100	108608870	0	100	0
Public-Institutions	E-Voting	32965043	25356827	76.9204	25155890	200937	99.2076	0.7924
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	32965043	25356827	76.9204	25155890	200937	99.2076	0.7924
Public- Non Institutions	E-Voting	51403617	3660329	7.1208	3659004	1325	99.9638	0.0362
	Poll		5742	0.0112	5742	0	100	0
	Postal Ballot (if applicable)							
	Total	51403617	3666071	7.1319	3664746	1325	99.9639	0.0361
	Total	192977530	137631768	71.3201	137429506	202262	99.853	0.147
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Textual Information(1)	

HEG LIMITED NOIDA

Text Block	
Textual Information(1)	Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.

HEG LIMITED NOIDA

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval of continuation of Shri Shekhar Agarwal (DIN: 00066113), as Non-Executive Non-Independent Director of the Company who will be attaining the age of 75 years in FY 2027-2028.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108608870	108608870	100	108608870	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	108608870	108608870	100	108608870	0	100	0
Public- Institutions	E-Voting	32965043	25356827	76.9204	24688197	668630	97.3631	2.6369
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	32965043	25356827	76.9204	24688197	668630	97.3631	2.6369
Public- Non Institutions	E-Voting	51403617	3660539	7.1212	3658435	2104	99.9425	0.0575
	Poll		5742	0.0112	5742	0	100	0
	Postal Ballot (if applicable)							
	Total	51403617	3666281	7.1323	3664177	2104	99.9426	0.0574
Total		192977530	137631978	71.3202	136961244	670734	99.5127	0.4873
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

HEG LIMITED NOIDA

Text Block	
Textual Information(1)	Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.

HEG LIMITED NOIDA

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

HEG LIMITED NOIDA

Resolution(5)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Ratification of the remuneration payable to M/s. N.D. Birla & Co., Cost Auditors (FRN: 00028) for the Financial Year ending 31st March, 2027.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	108608870	108608870	100	108608870	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	108608870	108608870	100	108608870	0	100	0
Public- Institutions	E-Voting	32965043	25356827	76.9204	25356827	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	32965043	25356827	76.9204	25356827	0	100	0
Public- Non Institutions	E-Voting	51403617	3659941	7.12	3658082	1859	99.9492	0.0508
	Poll		5742	0.0112	5742	0	100	0
	Postal Ballot (if applicable)							
	Total	51403617	3665683	7.1312	3663824	1859	99.9493	0.0507
	Total	192977530	137631380	71.3199	137629521	1859	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

HEG LIMITED NOIDA

Text Block	
Textual Information(1)	Votes mentioned against POLL are the votes casted electronically through e-voting during the AGM.

HEG LIMITED NOIDA

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

HEG LIMITED ★ NOIDA ★

Annexure - 2

GSK & ASSOCIATES
Company Secretaries

Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Rule 21 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
HEG Limited
Mandideep (Near Bhopal),
Distt. Raisen,
Madhya Pradesh-462046

Reg: 54th Annual General Meeting of HEG LIMITED (CIN: L23109MP1972PLC008290) held on Wednesday, 29th day of July, 2026 at 12:00 Noon through Video conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM Venue. The venue of the AGM shall be deemed to be the Registered Office of the Company at Mandideep (Near Bhopal), Distt. Raisen-462046, Madhya Pradesh.

I, Saket Sharma, Partner - GSK & Associates, Company Secretaries, appointed as Scrutinizer for the purpose of Scrutinizing the remote e-voting and e-voting system for casting vote during Annual General Meeting on resolutions contained in the Notice dated 22nd June, 2026 thereto for Annual General Meeting of HEG Limited (hereinafter referred to as the Company), held on Wednesday, 29th day of July, 2026 at 12:00 Noon through Video conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM Venue Pursuant to General Circular No. 03/2025 dated September 22, 2025 read with General Circular No. 09/2024 dated September 19, 2024, 09/2023 dated September 25, 2023, 10/2022 dated December 28, 2022, 02/2022 dated May 05, 2022, 20/2021 dated December 14, 2021, 19/2021 dated December 08, 2021, 02/2021 dated January 13, 2021, 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by Securities and Exchange Board of India (SEBI), submit my report as under:

GSK & ASSOCIATES COMPANY SECRETARIES

(i) The management of the company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the SEBI listing Regulations relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the Annual General Meeting of the shareholders on the resolutions proposed in the Notice of 54th Annual General Meeting of the Company.

(ii) My responsibility as scrutinizer of the voting process, was restricted to scrutinize the e-voting process, in fair and transparent manner and to prepare a Scrutinizer report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the service provider.

(iii) The members of the Company as on the cut-off date i.e. Wednesday, 22nd July, 2026 were entitled to vote on the resolutions (Ordinary Businesses being Item Nos. 1 to 3 and Special Businesses being Item Nos. 4 and 5 as set out in the Notice of 54th Annual General Meeting of the Company).

(iv) The remote e-voting period remained open from Saturday, 25th July, 2026, 09:00 A.M and ended on Tuesday, 28th July, 2026, 05:00 P.M. Further, the company provided the facility of e-voting system for the members attending the Annual General Meeting and who have not exercised their right to vote through remote e-voting.

(v) The votes cast by the members were unblocked on Wednesday, 29th July, 2026 at 01:32 P.M. in presence of 2 witnesses who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unblocked in their presence.

Anjali Hemrajani

Signature:	Signature:
Name: Anjali Hemrajani	Name: Priyan Agarwal
Address: 124A/208 11 Block,	Address: Ambikapuram,
Govind Nagar, Kanpur- 208006	Shuklaganj-Unnao-209861

GSK & ASSOCIATES COMPANY SECRETARIES

Below is provided the consolidated summary of results of remote e-voting and voting at Annual General Meeting through e-voting:

ORDINARY BUSINESS

a) **Resolution No.1**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, the Report of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Report of Auditors thereon.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	137581544	1059	0	--
E- Voting at AGM	5742	0	0	--
Total	**137587286**	**1059**	**0**	**99.99**

b) **Resolution No. 2**

To declare a Final Dividend on equity shares of the Company for the Financial Year 2025-26.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	137625196	1042	0	--
E- Voting at AGM	5742	0	0	--
Total	**137630938**	**1042**	**0**	**99.99**

GSK & ASSOCIATES COMPANY SECRETARIES CS

c) **Resolution No.3**

To appoint a Director in place of Shri Manish Gulati (DIN: 08697512), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	137423764	202262	0	--
E- Voting at AGM	5742	0	0	--
Total	**137429506**	**202262**	**0**	**99.85**

SPECIAL BUSINESSES

d) **Resolution No.4 (Special)**

To consider and approve continuation of Shri Shekhar Agarwal (DIN: 00066113), as Non-Executive Non-Independent Director of the Company who will be attaining the age of 75 years in FY 2027-2028.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	136955502	670734	0	--
E- Voting at AGM	5742	0	0	--
Total	**136961244**	**670734**	**0**	**99.51**

GSK & ASSOCIATES • COMPANY SECRETARIES •

e) Resolution No. 5 (Ordinary)
To ratify the remuneration of Cost Auditors for the Financial Year ending 31st March, 2027.

Method of voting	Votes in favour of the resolution	Votes against the resolution	Invalid	Percentage of Total favorable vote cast (valid)
Remote E-voting	137623779	1859	0	--
E- Voting at AGM	5742	0	0	--
Total	**137629521**	**1859**	**0**	**99.99**

All electronic data and records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of 54th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

I am pleased to submit my report for your appropriate action and doing needful in the matter.

Thanking You
Yours' Faithfully

For GSK & Associates
Company Secretaries
FRN: P2014UP036000

GSK & ASSOCIATES COMPANY SECRETARIES CS

Saket Sharma
(Partner)
M. No.: F4229
C. P. No.: 2565
PR No: 2072/2022
UDIN: F004229H000975419

For HEG LTD.
(RAVI JHUNJHUNWALA)
Chairman, Managing Director & CEO

Date: 30.07.2026
Place: Kanpur

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

Annexure-3

Details of Directors eligible for appointment/re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2.

Name of Director	**Shri Manish Gulati**
DIN	08697512
Category of Directorship	Executive
Date of Birth	29.07.1969
Age	57 Years
Date of First Appointment on the Board	1st March, 2020
Qualification	BSc (Statistics), BE (Electronics), and MBA (Marketing and Finance).
Experience	Shri Manish Gulati is BSc (Statistics) Agra University, BE Electronics, Pune University and MBA (Marketing and Finance), FMS Delhi University having professional experience of more than 33 years. He has been associated with our Company (HEG Limited) for more than 32 years. Starting his career from marketing, he developed an in-depth understanding of the customers, Product application, Quality, Customer service, Production planning etc. Over some past years, he has been spending more and more time at the plant and has accumulated tremendous knowledge of operations, technical processes, projects, power plant, HR , R&D etc besides his core strength of marketing and commercial. Prior to elevation on Board, he was Chief Operating Officer and Chief Marketing Officer of the Company.
No. of other Directorships in Public Limited Companies	1) HEG Graphite Limited
Chairman/Member of the Committees of the Board of Directors of the Companies. #	
Audit Committee	Nil
Stakeholders Relationship Committee	Nil
Chairman/Member of the Committees of the Board of Directors of the other Companies. #	
Audit Committee	Nil
Stakeholders Relationship Committee	Nil

Listed Entities from which the Director has resigned in the past three years	Nil
No of Equity Shares held in the Company as on 31st March, 2026.	4,000
Number of Board Meetings attended/held during the year	5/5
Terms and conditions of appointment/ re-appointment	Executive Director, liable to retire by rotation.
Remuneration sought to be paid and the remuneration last Drawn	Remuneration sought to be paid will be as approved by the Shareholder. Remuneration drawn in FY 2025-26 was Rs. 421.86 Lakhs.
Relationship with other Directors, Manager and Key Managerial Personnel	No relationship with other Director, Manager and Key Managerial Personnel.
Justification for choosing the Independent Director	Not Applicable
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Refer point no. 2 (iii) of Corporate Governance Report

#Audit Committee and Stakeholders Relationship Committee have been considered.

Note 1: Shri Shekhar Agarwal (Presently Aged: 73 Years 8 Months) (DIN: 00066113), Non-Executive Non-Independent Director of the Company will attain the age of 75 years in FY 2027-2028, therefore prior approval of Shareholder is being taken in the ensuing Annual General Meeting of the Company pursuant to Regulation 17(1A) of SEBI (LODR) Regulations, 2015.

HEG LIMITED NOIDA