PHYSICSWALLAH LIMITED

Date: August 14, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Scrip Code: 544609

Symbol: PWL

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition of stake in Bharat Innovations Global Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, August 14, 2026, has, inter alia, considered and approved the execution of definitive document(s) with NSDC International Limited ("NSDCI") providing for the acquisition of 1000 equity shares representing 10% of the fully diluted equity share capital of Bharat Innovations Global Private Limited **("BIGPL")**, thereby resulting in an increase in the Company's shareholding in BIGPL from 90% to 100%.

Consequently, BIGPL will become a wholly owned subsidiary of the Company upon completion of the proposed acquisition.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure-I**.

The meeting of the Board of Directors of the Company commenced at **02:30 P.M. (IST)** and concluded at **04:50 P.M. (IST)**.

This disclosure will also be hosted on the Company's website viz https://www.pw.live/investor-relations

Request you to kindly take the same on record.

Thank you.

Yours sincerely,
For Physicswallah Limited

Ajinkya Rajendra Jain
Digitally signed by Ajinkya Rajendra Jain
Date: 2026.08.14 19:38:52 +05'30'

Ajinkya Jain
Group General Counsel, Company Secretary & Compliance Officer
Membership No.: A33261

Annexure - I

Sl.	Particular	Details
1	Name of the Target Company, details in brief such as size, turnover, etc	Name: Bharat Innovation Global Private Limited ("**BIGPL**") Paid-up Share Capital: INR 1,00,000 Turnover: INR 16,51,548 Net worth: INR (66,90,740)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is being undertaken between the Company and NSDCI, an existing shareholder of BIGPL, and does not fall within the ambit of a related party transaction. The Promoter, Promoter Group and Group Companies of the Company have no interest in BIGPL, other than through the Company's existing shareholding in BIGPL.
3	Industry to which the entity being acquired belongs;	Education Industry BIGPL is principally engaged in the business of education by providing online and offline coaching.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition is intended to consolidate the Company's shareholding in BIGPL by acquiring the 10% equity shares previously transferred to NSDCI. Upon completion of the proposed acquisition, BIGPL will become a wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The proposed acquisition is expected to be completed within six months from the date of approval by the Board.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8	Cost of acquisition and/or the price at which the shares are acquired;	There will be no consideration payable for consummating the acquisition of the 10% equity shares of BIGPL, pursuant to the mutually agreed terms governing the cancellation of the Shareholders' Agreement and the consequential obligations thereunder.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will reacquire 10% of the equity shares of BIGPL. Upon completion of the proposed reacquisition, the Company's shareholding in BIGPL will increase from 90% to 100%

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<td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td>
<td>BIGPL was incorporated as a Private Limited Company on November 26, 2024, under Companies Act, 2013.

It is engaged in the business of collaborating with government bodies, educational institutions and other organisations for promoting and advancing education across India.

The turnover of the Company for the last three financial years is provided below:

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<tr><th>Year</th><th>Turnover (In Crore)</th></tr>
<tr><td>F.Y. 2023-24</td><td>Not Applicable</td></tr>
<tr><td>F.Y. 2024-25</td><td>0.00</td></tr>
<tr><td>F.Y. 2025-26</td><td>0.16</td></tr>
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