

Date: 22nd August 2026

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) – Incorporation of a new entity

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Company has subscribed to 3,400 (Three Thousand Four Hundred) equity shares of Rs. 10/- (Rupees Ten only) each, aggregating to Rs. 34,000/- (Rupees Thirty-Four Thousand only), constituting 34% of the paid-up equity share capital of SHAURYASTRA DEFENCE SYSTEMS PRIVATE LIMITED, a company incorporated in India on 21st August, 2026 under the Companies Act, 2013.

Shauryastra Defence Systems Private Limited has been incorporated as a dedicated technology and development entity. The entity will pursue unsolved and futuristic operational problem statements of the Armed Forces, under the leadership of Dr. V. K. Saraswat, former Secretary, Department of Defence R&D and Director General, DRDO, while leveraging the Company's established design, development, manufacturing and integration capabilities. This move is a natural extension of the Company's four-decade journey in defence electronics towards complete weapon system solutions, in furtherance of the Government of India's Atmanirbhar Bharat vision, and is expected to strengthen the Company's long-term positioning as a total solutions provider in the defence sector.

The details required to be disclosed in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are as follows:

S.No	Particulars	Particulars
01	Name of the entity, date & country of Incorporation	Shauryastra Defence Systems Private Limited Date of Incorporation: 21.08.2026 Country of Incorporation: India
02	Name of holding Company of the incorporated company and relation with the listed entity;	The newly incorporated company does not have any holding company. The newly incorporated company is an associate of the listed entity, i.e., Apollo Micro Systems Limited.

Apollo Micro Systems Limited

Regd Office. Plot No.128/A, Road No.12, IDA-Mallapur, Uppal Mandal, Hyderabad-500076, Telangana, India

Tel No:040-27167000-099, Fax No: 040-27150820

Mail: cs@apollo-micro.com, www.apollo-micro.com

CIN:L72200TG1997PLC026556

03	Industry to which the entity being incorporated belongs;	Defence and Aerospace
04	Brief background about the entity incorporated in terms of products / line of business;	The entity has been incorporated to undertake research, design and development of complete weapon systems, long range systems, unmanned platforms and allied defence technologies for the Armed Forces, addressing unsolved and futuristic operational problem statements, under the leadership of Dr. V. K. Saraswat, and in synergy with the development and manufacturing infrastructure of the Apollo Group.
05	Brief details of any governmental or regulatory approvals required for the incorporation;	Not applicable. The entity has been incorporated under the Companies Act, 2013 with the Registrar of Companies.
06	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration, being subscription to the Memorandum of Association at face value.
07	Cost of subscription / price at which the shares are subscribed;	Rs. 34,000/- (3,400 equity shares of face value of Rs. 10/- each, subscribed at face value)
08	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	34% of the paid-up equity share capital of Shauryastra Defence Systems Private Limited (3,400 equity shares of Rs. 10/- each)

A Detailed press release is enclosed.

Thanking you,

Yours faithfully,
For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139

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PRESS RELEASE

For Immediate Release | Hyderabad, August 2026

FROM SYSTEMS TO COMPLETE WEAPONS

The Birth of ShauryAstra

Apollo Micro Systems Limited announces the formation of ShauryAstra Defence Systems Private Limited, a new entity of the Apollo Group created with a single, audacious mandate: to design and develop complete weapon systems, long range systems and full defence platforms for the nation, under the scientific stewardship of its Promoter, Dr. V. K. Saraswat, the architect of India's missile shield.

STATEMENT OF THE MANAGING DIRECTOR

“*ShauryAstra is not born to compete for what already exists. It is born with a resolve: to take up the unsolved problem statements of our Armed Forces, the operational challenges that have waited too long for indigenous answers, and to anticipate the futuristic problem statements of the battlefields of tomorrow. Wherever a capability gap stands between our soldiers and certainty, ShauryAstra will treat it as its own mission. Apollo has spent four decades building the foundations. Through ShauryAstra, and under the guidance of our Promoter, Dr. V. K. Saraswat, we now commit that strength to solving what remains unsolved, and to preparing India for what is yet to come.*”

Shri B. Karunakar Reddy

Managing Director, Apollo Micro Systems Limited



Shri B. Karunakar Reddy, Managing Director, Apollo Micro Systems Limited, with Dr. V. K. Saraswat, Promoter, ShauryAstra Defence Systems Private Limited

“*This is the boldest declaration yet from India's private sector: complete weapons and defence systems, fully conceived, designed, developed and built by private Indian enterprise. Long range weapons powered by indigenously developed technology, drawing upon four decades of proven mastery in defence electronics, precision manufacturing, propulsion, and explosives and warhead energetics, now joined with the leadership of Dr. V. K. Saraswat, the architect of India's missile shield.*

**NOTHING BORROWED, NOTHING LICENSED:
CONCEIVED IN INDIA, ENGINEERED IN INDIA,
BUILT IN INDIA, FOR INDIA AND FOR THE
WORLD.**”

A Natural Next Step in a Four Decade Journey

For over four decades, Apollo Micro Systems Limited has stood at the heart of India's defence electronics ecosystem. From mission critical onboard avionics and rugged computing to fuzes, actuators, weapon electronics and system integration, Apollo's products fly on the nation's most advanced missiles, sail with its warships and serve its soldiers on land. The Group today commands proven design, development and manufacturing expertise, world class infrastructure, and a track record of delivering under the most demanding qualification standards of DRDO, the Armed Forces and Defence PSUs.

Yet the ambition of the Apollo Group has never been to remain a supplier of subsystems alone. The logical culmination of forty years of capability building is to take responsibility for the complete weapon: to conceive, design, develop, integrate, test and deliver entire weapon systems and long range platforms as a total solution. ShauryAstra Defence Systems Private Limited is the vehicle for that leap.

Why a Dedicated Entity: The Rationale

A complete long range weapon system is one of the most complex machines humanity builds. It demands simultaneous mastery of propulsion and energetics, aerodynamics and airframe design, guidance, navigation and control, seekers and sensors, warhead integration, launchers and ground systems, secure datalinks, mission software, and the system of systems engineering that binds them into a single lethal, reliable whole. It further demands design certification, extensive trials, safety clearances and lifecycle support obligations that span decades. Developing a complete platform, whether aerial, naval or land based, calls for a similar breadth of multidisciplinary depth.

No single manufacturing organisation, however capable, can house all of this within its existing structure without diluting its core focus. The answer, followed by the world's leading defence houses, is a dedicated technology and design organisation: an entity whose sole purpose is weapon system architecture and platform development, drawing upon the manufacturing and integration muscle of the parent group.

This is precisely the design of ShauryAstra. The new entity will function as the technology and development arm of the Apollo Group, concentrating scientific leadership, design talent, laboratories and collaborations for complete weapon and long range system development. The Apollo Group, with its established plants, certifications and supply chains, remains the production backbone, ensuring that every technology matured by ShauryAstra can be industrialised at scale and delivered to the user. Development and production, each in expert hands, and both under one Group: this is the structure that converts capability into complete weapons. The goal is emphatic: fully indigenous weapons, built with indigenously developed technology, by a private group that commands proven in house expertise across the core disciplines of a complete weapon, namely electronics, propulsion, and warheads and explosives.

The timing could not be more opportune. The Government of India has thrown open the doors for the private sector to act as Development cum Production Partners, prime development agencies and lead system integrators through Make II, iDEX, DcPP and Development Partner frameworks. The nation is actively seeking private champions who can shoulder complete weapon programmes. ShauryAstra is Apollo's answer to that national call, an entity whose charter is anchored in the unsolved and the unbuilt: the problem statements of the Armed Forces that remain unanswered today, and the futuristic problem statements that will define the wars of tomorrow.

“Apollo has built the parts of the arrow for forty years. ShauryAstra will now build the arrow itself.”

Promoter and Guiding Force: Dr. V. K. Saraswat

Great programmes are built around great leaders, and ShauryAstra begins with one of the greatest names in Indian defence science. The entity's development mission will be pursued under the leadership and scientific guidance of its Promoter, Dr. Vijay Kumar Saraswat, missile technologist, national institution builder and one of the principal architects of India's strategic deterrent.

Dr. Saraswat served as Secretary, Department of Defence R&D, Director General of DRDO and Scientific Advisor to Raksha Mantri. As Project Director of Prithvi, he steered the design, development, production and induction of India's first indigenous surface to surface missile. He is credited as the chief designer of the Prithvi and Dhanush missiles and of the interceptors of India's two tiered Ballistic Missile Defence programme, and with pivotal contributions to Agni 5, the initial operational clearance of the Light Combat Aircraft Tejas and the nuclear submarine INS Arihant. He began his career on India's first liquid propulsion engine, DEVIL, and holds a PhD in Combustion Engineering along with an ME from the Indian Institute of Science. The Government of India has honoured him with the Padma Shri in 1998 and the Padma Bhushan in 2013.

Few individuals anywhere in the world have conceived, developed and delivered complete long range weapon systems from first principles to induction. With Dr. Saraswat as Promoter and guiding force, ShauryAstra inherits not just experience but a proven philosophy of programme leadership: concurrent engineering, deep partnerships with academia and national laboratories, and an uncompromising insistence on indigenous content.

The Road Ahead

ShauryAstra Defence Systems Private Limited will pursue the development of complete weapon systems, long range systems, unmanned platforms and advanced defence technologies, in close synergy with the Apollo Group's development and manufacturing infrastructure and in partnership with DRDO laboratories, academia, start ups and global technology leaders where appropriate.

For the Apollo Group, this is more than a corporate announcement. It is a statement of intent: that an Indian private group, built patiently over four decades, is ready to take the final step from building systems to delivering complete weapons for the nation. In the spirit of Swavalamban, self reliance is not a slogan here. It is a structure, a leadership and a mission, now given a name: ShauryAstra.



Disclaimer

This publication is for information only and does not constitute investment advice. Statements concerning future plans are forward looking and subject to risks and uncertainties. All information concerning Apollo Micro Systems Limited is drawn from public disclosures.

This document does not contain any unpublished price sensitive information. All material information concerning Apollo Micro Systems Limited has been previously disseminated to NSE and BSE. This document is not a substitute for disclosures under SEBI (LODR) Regulations, 2015; readers should refer to www.nseindia.com and www.bseindia.com. Trading on the basis of unpublished price sensitive information is prohibited under SEBI (Prohibition of Insider Trading) Regulations, 2015.