



**BIZOTIC**  
COMMERCIAL LIMITED

## **BIZOTIC COMMERCIAL LIMITED**

CIN: L74999GJ2016PLC094934

Registered office: 15 Ashwamegh Warehouses, Ujala Circle, Sarkhej, Ahmedabad, Gujarat, India, 382210

**Date: 26<sup>th</sup> May, 2026**

To,  
The Corporate Relation Department,  
The Listing Department,  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001, Maharashtra, India

**Scrip Code: 543926**

**Sub: Statement of Uses/Application of Funds raised through Preferential Issue under Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Uses/Application of Funds raised through **Preferential Issue** by the Company for the half year ended and Year ended on **31<sup>st</sup> March, 2026** duly reviewed by the Audit Committee at its meeting held on **26<sup>th</sup> May, 2026**.

Kindly take the above on records.

Thanking You

Yours Faithfully,

**FOR, BIZOTIC COMMERCIAL LIMITED**

**For, BIZOTIC COMMERCIAL LIMITED**

**DIRECTOR**

**SANJAY MAHAVIRPRASAD GUPTA**

**MANAGING DIRECTOR**

**DIN: 07610448**

## Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Bizotic Commercial Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	20-02-26					
Amount Raised	35,090,000					
Report filed for half year ended	Tuesday, March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	35,090,000		Company received Share warrant in multiple tranches

For, *Shweta Jain & Co LLP*  
Chartered Accountants  
Firm Reg. No. 127673W



*Amit J Joshi*  
Amit J Joshi  
(Partner)  
Membership No. 120022  
UDIN: 26120022KVIGVT4736

## Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Bizotic Commercial Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	21-02-26					
Amount Raised	76,115,000					
Report filed for half year ended	Tuesday, March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	76,115,000		Company received Share warrant in multiple tranches

For, *Shweta Jain & Co LLP*  
Chartered Accountants  
Firm Reg. No. 127673W



*Amit J Joshi*  
Amit J Joshi  
(Partner)  
Membership No. 120022  
UDIN: 26120022FWJZVW4952

## Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Bizotic Commercial Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	23-02-2026					
Amount Raised	4,940,000					
Report filed for half year ended	Tuesday, March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	4,940,000		Company received Share warrant in multiple tranches

For, **Shweta Jain & Co LLP**  
Chartered Accountants  
Firm Reg. No. 127673W



*(Handwritten Signature)*

**Amit J Joshi**  
(Partner)  
Membership No. 120022  
UDIN: 26120022JYUROU9723

## Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Bizotic Commercial Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	02-03-26					
Amount Raised	69,832,000					
Report filed for half year ended	Tuesday, March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	69,832,000		Company received Share warrant in multiple tranches

For, *Shweta Jain & Co LLP*  
Chartered Accountants  
Firm Reg. No. 127673W




**Amit J Joshi**  
(Partner)  
Membership No. 120022  
UDIN: 26120022VDGLKP5737

## Statement of Deviation / Variation in utilisation of funds raised

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Bizotic Commercial Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	17-03-26					
Amount Raised	47,096,000					
Report filed for half year ended	Tuesday, March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	47,096,000		Company received Share warrant in multiple tranches

For, *Shweta Jain & Co LLP*  
Chartered Accountants  
Firm Reg. No. 127673W




**Amit J Joshi**  
(Partner)  
Membership No. 120022  
UDIN: 26120022YWUGVK2198



**SHWETA JAIN & CO LLP**  
**CHARTERED ACCOUNTANTS, (LLPIN- ACQ-2534)**  
 (formerly known as Shweta Jain & Co, Chartered Accountants)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Bizotic Commercial Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	18-03-26
Amount Raised	38,900,000
Report filed for half year ended	Tuesday, March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	38,900,000		Company received Share warrant in multiple tranches

*For, Shweta Jain & Co LLP*  
*Chartered Accountants*  
 Firm Reg. No. 127673W



**Amit J Joshi**  
**(Partner)**  
**Membership No. 120022**  
**UDIN: 26120022NTVYDE2167**



**SHWETA JAIN & CO LLP**  
**CHARTERED ACCOUNTANTS, (LLPIN- ACQ-2534)**  
 (formerly known as Shweta Jain & Co, Chartered Accountants)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Bizotic Commercial Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	19-03-26
Amount Raised	2,000,000
Report filed for half year ended	Tuesday, March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	2,000,000		Company received Share warrant in multiple tranches

*For, Shweta Jain & Co LLP*  
*Chartered Accountants*  
 Firm Reg. No. 127673W



**Amit J Joshi**  
**(Partner)**  
**Membership No. 120022**  
**UDIN: 26120022KXKTZB3679**



**SHWETA JAIN & CO LLP**  
**CHARTERED ACCOUNTANTS, (LLPIN- ACQ-2534)**  
 (formerly known as Shweta Jain & Co, Chartered Accountants)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Bizotic Commercial Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	25-03-26
Amount Raised	67,156,000
Report filed for half year ended	Tuesday, March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	67,156,000		Company received Share warrant in multiple tranches

*For, Shweta Jain & Co LLP*  
*Chartered Accountants*  
 Firm Reg. No. 127673W



**Amit J Joshi**  
**(Partner)**  
**Membership No. 120022**  
**UDIN: 26120022NYZPET2533**



**SHWETA JAIN & CO LLP**  
**CHARTERED ACCOUNTANTS, (LLPIN- ACQ-2534)**  
 (formerly known as Shweta Jain & Co, Chartered Accountants)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Bizotic Commercial Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	27-03-26
Amount Raised	39,807,000
Report filed for half year ended	Tuesday, March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	39,807,000		Company received Share warrant in multiple tranches

*For, Shweta Jain & Co LLP*  
*Chartered Accountants*  
**Firm Reg. No. 127673W**



**Amit J Joshi**  
**(Partner)**  
**Membership No. 120022**  
**UDIN: 26120022OWYERW8248**



**SHWETA JAIN & CO LLP**  
**CHARTERED ACCOUNTANTS, (LLPIN- ACQ-2534)**  
 (formerly known as Shweta Jain & Co, Chartered Accountants)

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Bizotic Commercial Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	30-03-26
Amount Raised	26,224,000
Report filed for half year ended	Tuesday, March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working Capital requirement of the Company and Store set and Furniture Cost and General Corporate Purpose	To meet working Capital requirement of the Company	712,008,200	464,580,000	26,106,000		Company received Share warrant in multiple tranches and Balance 1,18,000 in Share Warrant Bank Account

**For, Shweta Jain & Co LLP**  
**Chartered Accountants**  
**Firm Reg. No. 127673W**



*(Signature)*

**Amit J Joshi**  
**(Partner)**  
**Membership No. 120022**  
**UDIN: 26120022OOIYJE4905**